



CHARLES CENTER • P. O. BOX 1475 • BALTIMORE, MARYLAND 21203

EDWARD A. CROOKE  
VICE PRESIDENT AND SECRETARY

July 21, 1982

Mr. Jerome Saltzman, Assistant Director  
State and Licensee Relations  
Office of State Programs  
M/S AR-2016  
United States Nuclear  
Regulatory Commission  
Washington, D. C. 20555

Subject: Calvert Cliffs Nuclear Power Plant Units Nos. 1 and 2  
Docket Nos. 50-317 and 50-318  
Guarantee of Retrospective Premium

Dear Mr. Saltzman:

In accordance with Mr. B. H. Sherry's letter of June 30, 1977, our annual  
submittal date for the Guarantee is August 1. Accordingly, we are enclosing herewith:

- Exhibit I - A copy of the 1981 Annual Report to Stockholders of Baltimore  
Gas and Electric Company containing certified financial statements.
- Exhibit II - A copy of quarterly financial statements as of June 30, 1982.
- Exhibit III - A copy of Projected Cash Flow for the twelve months ended July 31, 1983.
- Exhibit IV - Narrative statement on curtailment/deferment of capital expenditures  
(if any) to ensure that retrospective premiums up to \$10 million  
applicable to each of the two units would be available for payment.

Sincerely yours,

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Enclosures