



Wisconsin
Electric
POWER COMPANY

231 W. Michigan, P.O. Box 2046, Milwaukee, WI 53201-2046

50-266
50-301
[414] 221-2345

February 9, 1993

Dr. Thomas E. Murley
U.S. Nuclear Regulatory Commission
One White Flint North
11555 Rockville Pike
Rockville, MD 20852

Dear Mr. Murley:

Pursuant to 10 C.F.R. Section 140.21, we are enclosing a copy of the Certified Cash Flow Projection for Year 1993 for the Point Beach Nuclear Plant.

Sincerely,

J. G. Rummel
Senior Vice President

MES/kl
Enclosure
MES\CashFlow.PB

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A subsidiary of Wisconsin Energy Corporation

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WISCONSIN ELECTRIC POWER COMPANY

1993 Internal Cash Flow Projection
for Point Beach Nuclear Plant
(Dollars in Millions)

	Actual <u>1992</u>	Projected <u>1993</u>
Net Income After Taxes and Preferred Dividends	\$156	\$164
Less: Common Dividends Paid	<u>(65)</u>	<u>(65)</u>
Retained Earnings	91	99
Adjustments:		
Depreciation and Amortization	149	153
Deferred Income Taxes and Investment Tax Credits	6	7
Allowance for Funds Used During Construction	<u>(11)</u>	<u>(17)</u>
Total Adjustment	<u>144</u>	<u>143</u>
Internal Cash Flow	<u>\$235</u>	<u>\$242</u>
Average Quarterly Cash Flow*	<u>\$ 59</u>	<u>\$ 61</u>
Percentage Ownership in all Operating Nuclear Units	Unit No. 1 Unit No. 2	100% 100%
Maximum Total Contingent Liability	\$20 million per year	

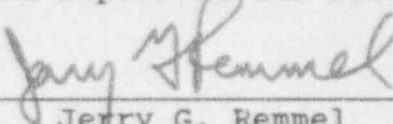
* If it becomes necessary to curtail capital expenditures to ensure meeting a retrospective premium call, we would anticipate reducing construction activities to the extent necessary.

CERTIFICATION:

The Cash Flow Projections detailed above are based on the most current information available to us and represent our best estimates as of this date.

Dated 2/09/93

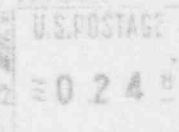
By


Jerry G. Remmel
Senior Vice President



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PRIORITIES
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