

50-286

POWER AUTHORITY OF THE STATE OF NEW YORK

10 COLUMBUS CIRCLE NEW YORK, N. Y. 10019

(212) 397-6200

TRUSTEES

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CHAIRMANGEORGE L. INGALLS
VICE CHAIRMAN

RICHARD M. FLYNN

ROBERT I. MILLONZI

FREDERICK R. CLARK



July 29, 1981

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& PERFORMANCEJOSEPH R. SCHMIEDER
EXECUTIVE VICE
PRESIDENT & CHIEF
ENGINEERLEROY W. SINCLAIR
SENIOR VICE PRESIDENT
& CHIEF FINANCIAL
OFFICERTHOMAS R. FREY
SENIOR VICE PRESIDENT
& GENERAL COUNSEL

Mr. Jerome Saltzman
Deputy Chief
Office of Antitrust & Indemnity
Nuclear Reactor Regulation
Nuclear Regulatory Commission
Washington, D. C. 20555

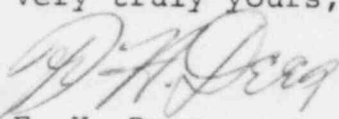
Subject: Secondary Financial Protection
Indian Point 3 Nuclear Power Plant
MAELU Binder No. XB-7



Dear Mr. Saltzman:

Enclosed herewith are two (2) certified copies of
Endorsement Nos. 4 and 5 to the above captioned binder.
These copies are being submitted to you as evidence of the
secondary financial protection being maintained by the
Power Authority of the State of New York with respect to
the Indian Point 3 Nuclear Power Plant.

Very truly yours,


F. H. Deeg
Insurance Manager

fhd/sl
Enc.

Mool
5/11

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

- 1) ANNUAL PREMIUM ENDORSEMENT
- 2) SUBSCRIBING COMPANIES AND THEIR PROPORTIONATE LIABILITY ENDORSEMENT

Calendar Year 1981

1. ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$1,350.00.
2. It is agreed that with respect to (i) bodily injury or property damage caused, during the effective period or this endorsement, by the radioactive, toxic, explosive or other hazardous properties of nuclear material, and (ii) contingent liability as provided in Condition 4 for excess incurred losses because retrospective premium due under one or more binders with respect to such bodily injury or property damage is not paid:
 - a. The word "companies" wherever used in the policy means the subscribing companies listed on the reverse side of this endorsement.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable only for its proportion designated next to its name of any obligation assumed or expense incurred under the policy.
3. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below, to the close of December 31st of the Calendar Year designated in the caption above, or to the time of the termination or cancellation of the Draft Master Policy, or this binder, whichever first occurs, eastern standard time.

Effective Date of
this Endorsement January 1, 1981 To form a part of Binder No. XB-7
12:01 A.M. Standard Time

Issued to Power Authority of the State of New York

Date of Issue January 9, 1981

By Sheldon Geras

Endorsement No. 4

Countersigned by H. A. Heald
Syracuse

Subscribing Companies

PROPORTION OF 100%

American Mutual Liability Insurance Company, Wakefield, MA	15.0000000
Employers Insurance of Wausau A Mutual Company, Wausau, WI	15.0000000
Liberty Mutual Insurance Company, Boston, MA	30.0000000
Lumbermens Mutual Casualty Company, Long Grove, IL	30.0000000
Michigan Mutual Insurance Company, Detroit, MI	5.0000000
Sentry Insurance, A Mutual Company, Stevens Point, WI	5.0000000

This is to certify that this is a true copy of the original endorsement, bearing the number designated hereon, for insurance coverage under the DRAFT MASTER POLICY-NUCLEAR ENERGY LIABILITY POLICY (Secondary Financial Protection). No insurance is afforded by this copy.

J.M. O'Connell

Mutual Atomic Energy Liability Underwriters

[Faint signature]

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J.M. O'Connell

Mutual Atomic Energy Liability Underwriters



[Faint, illegible signature]