



HELPING BUILD ARKANSAS

ARKANSAS POWER & LIGHT COMPANY

P.O. BOX 551 LITTLE ROCK, ARKANSAS 72203 • (501) 371-4000

November 29, 1979

Mr. Ira Dinitz
Antitrust & Indemity Group
Nuclear Reactor Regulation
United States Nuclear Regulatory Commission
Washington, D.C. 20555

Subject: Price-Anderson Act (Public Law 94-197)
File: 0220, 2-0220

Dear Mr. Dinitz:

Enclosed per our phone conversation is a copy of Arkansas Power & Light Company's projected cash flows as included in the information sent in my letter of December 1, 1978.

Very truly yours,

Nathan Langston, Manager
General Accounting

NL/jw

Enclosure

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ARKANSAS POWER & LIGHT COMPANY
STATEMENT OF SOURCE OF FUNDS
FOR
LAST THREE MONTHS 1978 & FIRST NINE MONTHS 1979

<u>Items</u> <u>In thousands of dollars</u>	1978 FULL YEAR FORECAST
Source of Funds:	
From operations:	
Net income	
Depreciation	80,908
Def. income taxes & investment tax credit adjustments- net	55,959
Allowance for funds used during construction	41,079
Total	(30,286)
	147,660
Dividends declared:	
Preferred stock	(15,033)
Common stock	(52,061)
Total	(67,094)
Funds retained in business	80,566
From (incr.) decrease in working capital (excl. short-term securities)	(3,298)
Investment in Associated Co.	(8,910)
Miscellaneous - Net	14,176
Total - Other	1,968
Funds Before Financing	82,534
From Sale of Properties	18,717
From issuance (retirement) of securities:	
Common stock	15,000
Preferred stock	15,000
First mortgage bonds	60,000
Install. purch. cont. (Poll. Cont./Ind. Dev.)	17,800
Temporary cash investments	
Municipal bonds receivable	
Short-term securities - net	(7,199)
Total	100,601
Total Funds	201,852
Construction Expenditures	
Nuclear Fuel	232,138
Less: Allowance for funds	(30,286)
Net construction expenditures	201,852