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AREA CODE 617 423-6100

September 27, 1979

L. S. Rubenstein, Branch Chief  
Light Water Reactors, Branch #4  
Division of Project Management  
United States Nuclear Regulatory  
Commission  
Washington, D.C. 20555

Re: Public Service Company of New Hampshire,  
Docket Nos. 50-443 and 50-444; Staff Request  
for Additional Financial Information dated  
July 17, 1979.

Dear Mr. Rubenstein:

I enclose twenty-five copies of a supplement dated September 25, 1979 which is to be attached to the Final Prospectus dated September 20, 1979 of Public Service Company of New Hampshire relating to its Series B General and Refunding Mortgage Bonds which was forwarded on September 21, 1979. The closing on this issue was held today. Also enclosed are twenty-five copies of the NHPUC Order and Report which are referred to in the first paragraph of the supplement.

Very truly yours,

*John A. Ritsher*  
John A. Ritsher

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Enclosures

cc: Attached List

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Copies to:

Alan S. Rosenthal, Chairman  
Atomic Safety and Licensing  
Appeal Board  
U.S. Nuclear Regulatory Commission  
Washington, D.C. 20555

Dr. John H. Buck  
Atomic Safety and Licensing  
Appeal Board  
U.S. Nuclear Regulatory Commission  
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**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

**Supplement to Prospectus dated**

**September 20, 1979**

The following paragraphs report certain developments in the matters discussed under "Problems Facing the Company — Reduction of Construction Program" on pages 4-6 of this Prospectus and "Construction Program" on pages 7-10.

On September 20, 1979, the NHPUC ordered a hearing on October 18, 1979 to update the status of the proposed reduction of the Company's ownership interest in the Seabrook plant, and suspended its approval of the transfer of the 1% interest which Central Vermont Public Service Corporation had already indicated it would not acquire. In a September 24, 1979 report supplementing its September 20 order, the NHPUC stated that it was not reopening the record as to the transfer of the remaining 21% of the Seabrook plant and further stated that the NHPUC "has historically supported the construction of Seabrook", and added that if the Company "is unable to complete the transfer of 22% of Seabrook and is faced with holding an interest slightly larger than 28%, then projections as to needed revenues become increasingly a matter of concern in the forthcoming rate case."

On September 24, 1979, MMWEC officials informed the Company that responses to its recommended purchase commitments have been received from all except three municipal electric departments and affirmative responses have been received for approximately 5.78% as compared to the 13.87446% which MMWEC originally agreed to take. If affirmative responses are received from the remaining three departments, MMWEC would take a maximum percentage increase in Seabrook of approximately 8.87%.

On the basis of present information, it appears that, if all regulatory approvals are obtained, the maximum reduction in the Company's ownership interest in the Seabrook plant which could be accomplished under the present proposal is approximately 15%, absent further sales as discussed below. The Company believes it can finance about a 35% ownership interest in the Seabrook plant assuming that the completion of Unit #2, currently scheduled for 1985, is deferred four years. Assuming such deferral and a 35% ownership interest in the plant, the Company estimates that its total adjusted construction budget for the period 1977-1985 would be approximately \$667,600,000 instead of the \$598,300,000 set forth in the Prospectus under "Construction Program". The Company is currently discussing with other utilities, from which expressions of interest have been received, the possibility of further sales of ownership interests in the Seabrook plant to replace a substantial part of any portion of the 22% reduction not taken by MMWEC or the Vermont utilities.

September 25, 1979

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**[REDACTED]**

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

Seabrook Transfer

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FOURTH SUPPLEMENTAL ORDER NO. 13,829

WHEREAS, the Commission is aware of statements in the media that the Central Vermont Public Service Company is not going to increase its percentage ownership in Seabrook by 1%; and

WHEREAS, the Commission approved such a transfer in its order No. 13,759 dated July 27, 1979; and

WHEREAS, the Commission also is aware of statements in the print media that PNVWC is not able to satisfy 13.87466% interest approved in the Commission's Order Nos. 13,759, 13,780; and

WHEREAS, the Commission has a statutory duty to keep informed pursuant to RSA 374:4; and

WHEREAS, the Commission also has the right after notice and hearing to alter, amend, suspend, annul or set aside or otherwise modify any order made by it; and

WHEREAS, the record in this proceeding and the orders based on that record may no longer reflect reality; it is hereby

ORDERED, that Docket No. DP 79-100-6205 is reopened for further evidence as to any and all changed circumstances involving the Seabrook transfer; and it is

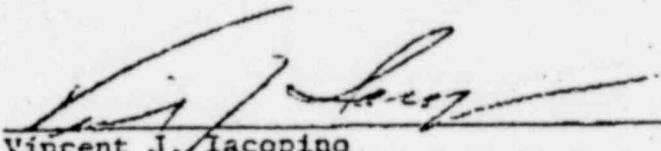
FURTHER ORDERED, that the Public Service Company appear before the Commission at ten o'clock in the forenoon on the eighteenth day October, 1979, to update the Commission as to any new factors affecting the transfer of the 22% interest in Seabrook; and it is

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FURTHER ORDERED, that the permission to transfer the 1% interest in Seabrook to Central Vermont Public Service Company is hereby suspended.

By order of the Public Utilities Commission of New Hampshire this twentieth day of September, 1979.

  
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Vincent J. Iacopino  
Executive Director and Secretary

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## Seabrook Transfer

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REPORT

The Commission on September 20, 1979 issued an order reopening Docket No. DF 79-100-6205, the Seabrook Transfer. The Commission did so for two basic reasons. First, it desired to set up a procedure whereby the Commission would receive any additional relevant information as to changed circumstances as they occur. Second, to conform our order to the recent rejection by Central Vermont Public Service Company to receive an additional 1% of Seabrook.

The Commission, which has historically supported the construction of Seabrook, recognizes that if Public Service Company is unable to complete the transfer of 22% of Seabrook and is faced with holding an interest slightly larger than 28%, then projections as to needed revenue become increasingly a matter of concern in the forthcoming rate case.

Nothing in our order dated September 20, 1979 should be construed as reopening the record as to the transfer of 21% interest in Seabrook to various New England companies. Rather our order is limited to a clarification of the 1% transfer to Central Vermont Public Service Company and to set up a procedure whereby the Commission can comply with its statutory mandate, namely, to keep informed.

This report is to be incorporated with our order dated  
September 20, 1979. 1736 256

J. Michael Love

Chairman

Concurring:  
September 24, 1979

Francis J. Riordan, Commissioner

Malcolm J. Stevenson  
Malcolm J. Stevenson  
Commissioner