



**UNITED STATES
NUCLEAR REGULATORY COMMISSION**
WASHINGTON, D.C. 20555-0001

June 10, 2019

Thomas E. Gieck
Umetco Minerals Corporation
2764 Compass Drive, Suite 114
Grand Junction, CO 81506

**SUBJECT: CANCELLATION AND RETURN OF FINANCIAL ASSURANCE INSTRUMENTS
FOR UMETCO MINERALS CORPORATION SOURCE MATERIALS LICENSE
NO. SUA-648**

Dear Mr. Gieck:

This letter is to inform Umetco Minerals Corporation (Umetco) that the U.S. Nuclear Regulatory Commission (NRC) is cancelling and returning the financial assurance instruments Umetco provided to the NRC with respect to Umetco's Source Materials License No. SUA-648 for its Gas Hills mill site.

Umetco is no longer required to maintain financial assurance with respect to this NRC license as it has been transferred to Wyoming (WY), and WY is now an Agreement State which has regulatory authority over the mill site. By letter dated December 14, 2018, WY has indicated that it has obtained satisfactory financial assurance for the mill site (Agencywide Document Access and Management System [ADAMS] Accession No. ML19134A275). Therefore, NRC is now cancelling and returning the financial assurance instruments that were provided to NRC for this mill site.

The financial assurance instruments that Umetco provided in connection with this license were a payment surety bond issued by Liberty Mutual Insurance Company and a standby trust agreement (STA) issued by U.S. Bank, N.A. In addition, a previously superseded STA agreement is also being returned. The surety bond, including amendments, and standby trust agreements, have been cancelled and are being returned to Umetco at this time.

In accordance with Title 10 of the *Code of Federal Regulations* Part 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's ADAMS. ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

If you have any questions concerning this letter, please contact John Saxton, project manager for the site by telephone at 301-415-0697, or via e-mail to John.Saxton@nrc.gov.

Sincerely,

/RA/

Bo Pham, Deputy Director
Division of Decommissioning, Uranium Recovery
and Waste Programs
Office of Nuclear Material Safety
and Safeguards

Docket No. 040-00299
License No. SUA-648

Enclosures:

1. Cancelled Surety Bond Number: 019048429
issued by Liberty Mutual Insurance Company
2. Cancelled Standby Trust Agreements
issued by U.S. Bank, N.A.

cc: Liberty Mutual Insurance Company
175 Berkeley Street
Boston, MA 02116

U.S. Bank, N.A.
Two Liberty Place, 50 S. 16th Street
Suite 2000, Mail Station EX-PA-WBSP
Philadelphia, PA 19102

Todd Parfitt, Director
Wyoming Department of Environmental Quality
200 West 17th Street
Cheyenne, WY 82002

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ADAMS Package Accession Number: ML19135A014

*** via email**

OFFICE	DUWP	DUWP	DUWP	DUWP	DUWP
NAME	RAugustus	SAchten	JSaxton	BVonTill	BPham
DATE	5/16/2019	5/22/2019	5/31/2019	6/6/2019	6/10/2019

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