

# Stephens

Jackson T. Stephens, 1923-2005  
Chairman Emeritus in Perpetuity

February 25, 2019

50-271

U.S. Nuclear Regulatory Commission  
ATTN: Document Control Desk, Director,  
Office of Nuclear Reactor Regulation  
Washington DC 20555-0001

**RE: Entergy - 2019 Nuclear Energy Liability Evidence of Financial Protection**

Dear NRC Document Control Desk:

**Per 140.15 Proof of Financial Protection:**

Enclosed for your files are the 2019 copies of the American Nuclear Insurers (ANI) Change endorsements licensees noted in the enclosed table, which indicates ANI policy Numbers, to who the policies are issued. The original Signed copies were mailed directly to ANI, as stated on the enclosed "Memorandum to Brokers".

If you have any questions, please do not hesitate to contact me.

Regards,

*James Fortner*

James Fortner  
Vice President  
Stephens Insurance  
Little Rock, AR 72201  
(501) 377-8435 (Office)  
(501) 919-8047 (Mobile)  
[james.fortner@stephens.com](mailto:james.fortner@stephens.com)

M001  
NRR



Jason Martinez, CPCU, ARM, ARe  
Director, Underwriting

February 7, 2019

Ms. Tricia Brazil  
Commerical Account Manager  
Stephens Insurance, LLC  
111 Center Street  
Little Rock, AR 72201

**Re: Entergy Operations, Inc.  
Amendatory Endorsement No. 119 for Domestic S&T Policy No. NS -0507  
Eff. January 11, 2019**

Dear Tricia,

We received Megin Murphy's email on October 10, 2018, notifying us of all the changes regarding this Amendatory Endorsement. We made all the applicable changes per her request. The reason why it took so long for us to issue the endorsement is because we wanted to wait for the Vermont Yankee (VY) facility to be transferred to NorthStar, which took place January 11, 2019, so we could remove the VY facility from the endorsement. With the removal of the VY facility, this produced a return premium and enclosed is a check for that amount (\$8,329).

Also included in the package is the return premium endorsement, invoice, and premium computation sheet for the domestic S&T which shows the return premium.

I trust you will find everything is good order, but please feel free to contact me with any questions or comments.

Yours sincerely,

A handwritten signature in black ink, appearing to read "JM", is written over a horizontal line.

Jason Martinez, CPCU, ARM, ARe  
Director, Underwriting

**NUCLEAR ENERGY LIABILITY INSURANCE  
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION**

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 2019

It is agreed that Items 1 and 2 of Endorsement No. 117 are amended to read:

1. **ADVANCE PREMIUM:** It is agreed that the Advance Premium due the companies for the period designated above is: **\$140,034.00**
2. **STANDARD PREMIUM AND RESERVE PREMIUM:** In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: **\$106,910.00**

**RETURN PREMIUM: \$8,329.00**

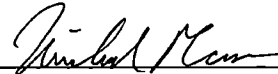
Effective Date of  
this Endorsement: **January 1, 2019**  
(12:01 A.M. Standard Time)

To form a part of Policy No. **NS -0507**

Issued To: **Entergy Operations, Inc.**

Date of Issue: **February 6, 2019**

For the subscribing companies

By   
President

Endorsement No: **120**

Countersigned by 

# PREMIUM COMPUTATION FOR 2019

# REVISION

Name Insured: **Entergy Operations, Inc.**

Policy No: **NS -0507**

Underwriter: **Jason Martinez**

Endorsement No: **120**

Limit of Liability **\$ 450,000,000**

Date Prepared: **February 6, 2019**

Invoice No: **31338**

## Reactor S&T

PERIOD	DAYS	P/R	BASE PREMIUM	ANNUAL PREMIUM	P/R PREMIUM
1/1/2019 - 1/10/2019	10	0.027	16,950	158,000	4,266
1/11/2019 - 12/31/2019	355	0.973	15,255	148,700	144,685
	<u>365</u>	<u>1.000</u>			<u>148,951</u>

(\*) Entergy 7% Fleet Discount

- 10,427 (\*)

(a) Reflects charge for specific additional named insureds (\$728 x 9) discounted by Fleet Discount.

6,093 (a)

144,617

## Standard Commission

10,000 x 10% =	1,000
15,000 x 5% =	750
75,000 x 3% =	2,250
44,617 x 1% =	<u>446</u>
Total	4,446

## Net Premium

Standard Premium	144,617
Less Standard Commission	4,446
Less Tax Load on Standard Commission	<u>137</u>
Net Premium Indication	140,034

## Commission

0

(Commission resulted from negotiation between the insured and their broker)

## Gross Premium

Net Premium Indication	140,034
Plus Commission	0
Plus Tax Load on Commission	<u>0</u>
Gross Premium	140,034

## Reserve Premium

Gross Premium	140,034
Less Commission	0
Less Tax Load on Gross Premium	4,201
Less 20% of Standard Premium	<u>28,923</u>
Reserve Premium	106,910

## NELIA

	Gross	Commission	Net
Previous	148,363	0	148,363
Current	<u>140,034</u>	<u>0</u>	<u>140,034</u>
Return	8,329	0	8,329

# **NUCLEAR ENERGY LIABILITY INSURANCE**

## **NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION**

### **AMENDATORY ENDORSEMENT**

It is agreed that:

1. The limit of the Companies' liability under this policy as stated in Item 4 of the Declarations shall be reduced by the amount of each payment made by the members of Nuclear Energy Liability Insurance Association in discharge of their obligations under 1) Policy No. NS -0381 issued to Entergy Operations, Inc. by the Nuclear Energy Liability Insurance Association, 2) Policy No. NS -0405 issued to System Energy Resources, Inc. by the Nuclear Energy Liability Insurance Association, 3) Policy No. NS -0428 issued to Louisiana Power & Light Company by the Nuclear Energy Liability Insurance Association, 4) Policy No. NS -0476 issued to Gulf States Utilities Company by the Nuclear Energy Liability Insurance Association and 5) Policy No. MS -0109 issued to Gulf States Utilities Company by the Mutual Atomic Energy Liability Underwriters.
2. Item 1 of the Declarations is amended to read:

Item 1      Named Insured:      Entergy Operations, Inc.  
                 Address:              c/o Entergy Services, LLC  
                                              Risk Management - Insurance  
                                              P. O. Box 61000  
                                              New Orleans, LA 70161

#### **Additional Named Insureds**

Entergy Arkansas, LLC  
System Energy Resources, Inc.  
Entergy Louisiana, LLC  
Cooperative Energy, a Mississippi electric cooperative  
System Fuels, Inc.  
Entergy New Orleans, LLC  
Entergy Mississippi, LLC  
Entergy Corporation  
Entergy Services, LLC  
Entergy Nuclear Generation Company  
Entergy Nuclear Indian Point 2, LLC  
Entergy Nuclear Indian Point 3, LLC  
Entergy Nuclear Operations, Inc.  
Entergy Nuclear Fuels Company  
Entergy Nuclear Holding Company, LLC  
Entergy Nuclear, Inc.  
Entergy Nuclear Palisades, LLC

River Fuel Trust #1 (as Lessor) and U.S. Bank National Association (as Assignee) with respect to Fuel Lease dated December 22, 1988, between River Fuel Trust #1 and Entergy Arkansas, LLC.

River Fuel Company #2, Inc. (as Lessor) and U.S. Bank National Association (as Assignee) with respect to Fuel Lease dated January 31, 1989, between River Fuel Company #2, Inc. and Entergy Louisiana, LLC.

River Fuel Funding Company #3, Inc. (as Lessor) and U.S. Bank National Association (as Assignee) with respect to Fuel Lease dated February 24, 1989, between River Fuel Funding Company #3, Inc. and System Energy Resources, Inc.

River Bend Fuel Services, Inc. (as Lessor) and The Bank of New York Mellon (as Assignee) with respect to Fuel Lease dated February 7, 1989, between River Bend Fuel Services, Inc. and Entergy Louisiana, LLC.

3. Except with respect to compliance with the obligations imposed on the insured by Conditions 5, 6, 7 and 8 of this policy, Entergy Operations, Inc. is authorized to act for every other insured in all matters pertaining to this insurance, except for the additional named insureds listed in Schedule A below.

Schedule A

Entergy Nuclear Operations, Inc.  
Entergy Nuclear Indian Point 2, LLC  
Entergy Nuclear Indian Point 3, LLC  
Entergy Nuclear Generation Company  
Entergy Nuclear Palisades, LLC

4. Except with respect to compliance with the obligations imposed on the insured by Conditions 5, 6, 7 and 8 of this policy, Entergy Nuclear Operations, Inc. is authorized to act for Entergy Nuclear Indian Point 2, LLC, Entergy Nuclear Indian Point 3, LLC, Entergy Nuclear Generation Company and Entergy Nuclear Palisades, LLC in all matters pertaining to this insurance.
5. Endorsement Nos. 1, 10, 20, 34, 41, 54, 56, 59, 64, 80, 83, 87, 94 and 107 are deleted.

Effective Date of  
this Endorsement:

**January 11, 2019**  
(12:01 A.M. Standard Time)

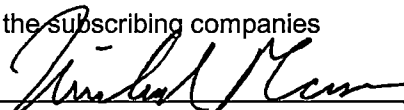
To form a part of Policy No. **NS -0507**

Issued to: **Entergy Operations, Inc.**

Date of Issue: **February 6, 2019**

For the subscribing companies

By

  
President

Endorsement No.: **119**

Countersigned by

