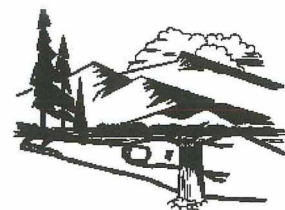




# Department of Environmental Quality

*To protect, conserve and enhance the quality of Wyoming's environment for the benefit of current and future generations.*



Matthew H. Mead, Governor

Todd Parfitt, Director

Lawrence Corte  
Western Nuclear Inc.  
333 North Central Avenue  
Phoenix, <sup>AR</sup>~~AZ~~ 85004

**RE: Bond Acceptance – Uranium Recovery Program License No. SUA-56  
Westchester Fire Insurance Company Surety No. [REDACTED]**

Dear Mr. Corte:

The above referenced Surety Bond in the amount of \$1,198,088.00 has been accepted by the Wyoming Department of Environmental Quality, and a copy is enclosed. The total aggregate bond amount for License No. SUA-56 is now \$1,198,088.00 in accordance with the October 16, 2018 Director's Bond Letter. The details of the bond acceptance are below:

Bond Action	Bonder	Bond No.	Bond Type	Current Bond Amount	Total Required Bond Amount
Acceptance	Westchester Fire Insurance Company	[REDACTED]	Surety	\$1,198,088.00	\$1,198,088.00

Should you have any questions regarding your bond instrument, please feel free to contact Casey Robb (307-777-6910 or [casey.robbs@wyo.gov](mailto:casey.robbs@wyo.gov)).

Sincerely,

Date: 1-11-19

Todd Parfitt  
Director  
Department of Environmental Quality  
Enclosures

TP:CR  
cc: LQD – Ryan Schierman

**Please Note:** Both the Principal and the Surety must provide proof of signatory authority (e.g. Power-of Attorney, Secretary's Certificate, or a Certificate of Incumbency). A Certificate of Incumbency template is provided.

### PRINCIPAL

Signed and executed this 7<sup>th</sup> day of December, 20 18.  
Western Nuclear Inc.

By: Robert L. Boyce

(Principal's Signature) - Also initial/date the first page

Title: TREASURER

(Print or type Principal Signatory's Title)

(Corporate Seal)  
(or state "No Seal")

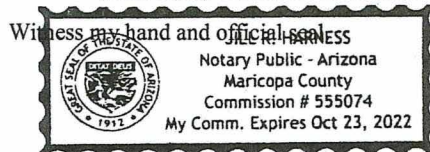
State of Arizona

County of Maricopa

This instrument was acknowledged before me on this 7<sup>th</sup> day of December, 20 18

by Robert L. Boyce as Treasurer  
(Principal Signatory's Name - printed or type) (Type of authority - e.g. officer, trustee, etc.)

of Western Nuclear Inc.  
(Name of party on behalf of whom instrument was executed - i.e. Name of Principal's Business)



Jill R. Harness  
(Signature of Notarial Officer)

Jill R. Harness, Notary  
(Notary's Title/Rank) (Notary's Name - printed or typed)

My Commission Expires: 10-23-2022

### SURETY

Signed and executed this 31<sup>st</sup> day of October, 20 18.  
Westchester Fire Insurance Company

By: Lupe Tyler  
(Surety's Signature)

Title: Attorney-In-Fact

(Print or type the Surety Signatory's Title)

(Corporate Seal)

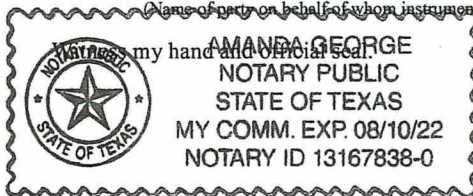
State of TX

County of Harris

This instrument was acknowledged before me on this 31<sup>st</sup> day of October, 20 18

by Lupe Tyler as Attorney-In-Fact  
(Surety Signatory's Name - printed or type) (Type of authority - e.g. officer, trustee, etc.)

of Westchester Fire Insurance Company  
(Name of party on behalf of whom instrument was executed - i.e. Name of Surety's Business)



Amanda George  
(Signature of Notarial Officer)

Surety Analyst Amanda George  
(Notary's Title/Rank) (Notary's Name - printed or typed)

My Commission Expires: 08/10/22

### STATE

Wyoming Attorney General Approval as to form:

By: Shirley A. Smith #189190  
Assistant Attorney General

Date: Dec. 17, 2018

Approved: Tom H  
Director, Department of Environmental Quality

Date: 1-11-19



**State of Wyoming**  
**Department of Environmental Quality – Land Quality Division**  
200 W. 17<sup>th</sup> Street – Suite 400  
Cheyenne, Wyoming 82002

**OTHER MINERALS  
RECLAMATION PERFORMANCE BOND**

<b>1. Principal:</b> (Furnish full legal name, business address, and ZIP code.)  Western Nuclear Inc. 2801 Youngfield Suite 340 Golden, CO 80401	<b>4. Bond No.</b>  [REDACTED]
<b>2. Form of Principal Business:</b> ( <i>Spell-out</i> the form of business. For example, LLC should be spelled-out Limited Liability Company.) Incorporated	<b>5. Permit/License No.:</b> (Furnish Permit No., License No., LMO No., Notification No., or TFN No.) SUA-56
<b>3. Surety:</b> (Furnish full legal name, business address, and ZIP code.)  Westchester Fire Insurance Company 436 Walnut St. WA10H Philadelphia, PA 19106	<b>6. Bond Amount:</b> \$ 1,198,088.00
	<b>7. Surety Company is organized and existing under the laws of the State of:</b>  Pennsylvania

**AGREEMENT:**

Whereas, the above described Principal and Surety are duly authorized and licensed to do business in the State of Wyoming, and are held firmly bound unto the State of Wyoming in the sum of the Bond Amount described above, lawful money of the United States, to be paid to the State of Wyoming upon order of forfeiture by the Environmental Quality Council, for the payment of which sum, well and truly to be made, the Principal and Surety hereby jointly and severally bind ourselves, our heirs, executors, administrators, successors, and assigns.

Whereas, this bonding agreement shall cover any and all land affected or to be affected by the operations under the above mentioned Permit/License No., and shall remain in full force and effect after subsequent renewals, revisions or amendments. Nothing stated herein shall prevent the Department of Environmental Quality from requiring additional bond riders or adjusting the amount of the bond to adequately cover increased or decreased reclamation costs under the above Permit/License No.;

Now, therefore, the conditions of the obligation are such that, this bond shall remain in full force and effect until either released or forfeited pursuant to the provisions of the Wyoming Environmental Quality Act and the Land Quality Division Rules and Regulations adopted pursuant to that Act.

Principal Initial RRB Date 12/7/18