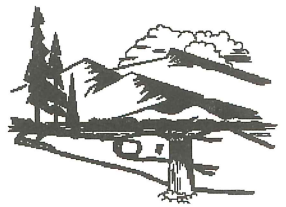


Matthew H. Mead, Governor

# Department of Environmental Quality

To protect, conserve and enhance the quality of Wyoming's environment for the benefit of current and future generations.



Todd Parfitt, Director

Oscar Paulson  
Kennecott Uranium Company  
PO Box 1500  
Rawlins, WY 82301

**RE: Bond Acceptance – Uranium Recovery Program License No. SUA-1350  
Fidelity and Deposit Company of Maryland Surety No. 9141144**

Dear Mr. Paulson:

The above referenced Surety Bond in the amount of \$12,374,000.00 has been accepted by the Wyoming Department of Environmental Quality, and a copy is enclosed. The total aggregate bond amount for License No. SUA-1350 is now \$12,374,000.00 in accordance with the October 9, 2018 Director's Bond Letter. The details of the bond acceptance are below:

Bond Action	Bonder	Bond No.	Bond Type	Current Bond Amount	Total Required Bond Amount
Acceptance	Fidelity and Deposit Company of Maryland	9141144	Surety	\$12,374,000.00	\$12,374,000.00

Should you have any questions regarding your bond instrument, please feel free to contact Casey Robb (307-777-6910 or [casey.rob2@wyo.gov](mailto:casey.rob2@wyo.gov)).

Sincerely,

Date: 1-14-19

Todd Parfitt  
Director  
Department of Environmental Quality  
Enclosures

TP:CR  
cc: LQD – Ryan Schierman

200 West 17th Street, Cheyenne, WY 82002 · <http://deq.wyoming.gov> · Fax (307)635-1784

ADMIN/OUTREACH  
(307) 777-7937

ABANDONED MINES  
(307) 777-6145

AIR QUALITY  
(307) 777-7391

INDUSTRIAL SITING  
(307) 777-7369

LAND QUALITY  
(307) 777-7756

SOLID & HAZ. WASTE  
(307) 777-7752

WATER QUALITY  
(307) 777-7781





State of Wyoming  
Department of Environmental Quality – Land Quality Division  
200 W. 17<sup>th</sup> Street – Suite 400  
Cheyenne, Wyoming 82002

OTHER MINERALS  
RECLAMATION PERFORMANCE BOND

<b>1. Principal:</b> (Furnish full legal name, business address, and ZIP code.) Kennecott Uranium Company P.O. Box 1500 Rawlins, Wyoming 82301-1500  Telephone: 307-321-1111	<b>4. Bond No.</b> 9141144
<b>2. Form of Principal Business:</b> (Furnish full legal name, business address, and ZIP code.) Kennecott Uranium Company P.O. Box 1500 Rawlins, Wyoming 82301-1500  Telephone: 307-321-1111	<b>5. Permit/License No.:</b> (Furnish Permit No., License No., LMO No., Notification No., or TFN No.) SUA-1350
<b>3. Surety:</b> (Furnish full legal name, business address, and ZIP code.) Fidelity and Deposit Company of Maryland 1299 Zurich Way, 5th Floor Schaumburg, IL 60196	<b>6. Bond Amount:</b> \$ \$12,374,000.00
	<b>7. Surety Company is organized and existing under the laws of the State of:</b> Massachusetts

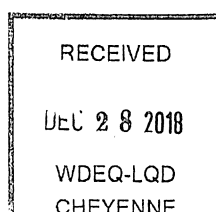
AGREEMENT:

Whereas, the above described Principal and Surety are duly authorized and licensed to do business in the State of Wyoming, and are held firmly bound unto the State of Wyoming in the sum of the Bond Amount described above, lawful money of the United States, to be paid to the State of Wyoming upon order of forfeiture by the Environmental Quality Council, for the payment of which sum, well and truly to be made, the Principal and Surety hereby jointly and severally bind ourselves, our heirs, executors, administrators, successors, and assigns.

Whereas, this bonding agreement shall cover any and all land affected or to be affected by the operations under the above mentioned Permit/License No., and shall remain in full force and effect after subsequent renewals, revisions or amendments. Nothing stated herein shall prevent the Department of Environmental Quality from requiring additional bond riders or adjusting the amount of the bond to adequately cover increased or decreased reclamation costs under the above Permit/License No.;

Now, therefore, the conditions of the obligation are such that, this bond shall remain in full force and effect until either released or forfeited pursuant to the provisions of the Wyoming Environmental Quality Act and the Land Quality Division Rules and Regulations adopted pursuant to that Act.

Principal Initial SRE Date Dec 19 2018



Bond No. 9141144

**Please Note:** Both the Principal and the Surety must provide proof of signatory authority (e.g. Power-of Attorney, Secretary's Certificate, or a Certificate of Incumbency). A Certificate of Incumbency template is provided.

**PRINCIPAL**

Signed and executed this 19 day of December, 2018.

By: JF Couture  
(Principal's Signature) – Also initial/date the first page

Title: Jean-Francois Couture Assistant Treasurer  
(Print or type Principal Signatory's Title)

(Corporate Seal)  
(or state "No Seal")

Prov. QC  
State of QC  
County of Canada

This instrument was acknowledged before me on this 19 day of December, 2018  
by Jean-Francois Couture as Assistant Treasurer  
(Principal Signatory's Name – printed or type) (Type of authority - e.g. officer, trustee, etc.)  
of Kennecott Uranium Company  
(Name of party on behalf of whom instrument was executed – i.e. Name of Principal's Business)

Witness my hand and official seal



Mirella Mastroianni  
(Signature of Notarial Officer)

ADMIN ASSISTANT MIRELLA MASTROIANNI  
(Notary's Title/Rank) (Notary's Name - printed or typed)

My Commission Expires: 30 APRIL 2021

**SURETY**

Signed and executed this 12th day of December, 2018.

By: Stacy Killebrew  
(Surety's Signature)

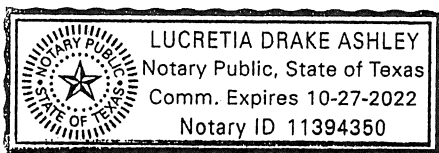
Title: Stacy Killebrew, Attorney-in-Fact  
(Print or type the Surety Signatory's Title)

(Corporate Seal)

State of Texas  
County of Travis

This instrument was acknowledged before me on this 12th day of December, 2018  
by Stacy Killebrew as Attorney-in-Fact  
(Surety Signatory's Name – printed or type) (Type of authority - e.g. officer, trustee, etc.)  
of Fidelity and Deposit Company of Maryland  
(Name of party on behalf of whom instrument was executed – i.e. Name of Surety's Business)

Witness my hand and official seal.



Lucretia Drake Ashley  
(Signature of Notarial Officer)

Notary Public Lucretia Drake Ashley  
(Notary's Title/Rank) (Notary's Name - printed or typed)

My Commission Expires: October 27, 2022

**STATE**

Wyoming Attorney General Approval as to form:

By: Ally Goldman #189548  
Assistant Attorney General

Date: 1/2/19

Approved: [Signature]  
Director, Department of Environmental Quality

Date: 1-14-19

