

## AMENDMENT



Crédit Industriel et Commercial

520 Madison Avenue  
New York, NY 10022  
Phone (212) 715-4400  
Cables: CICINUSA New York  
Telex: 62160 CICNY  
Rapifax: (212) 715-4477

## DOCUMENTARY LETTER OF CREDIT—IRREVOCABLE

SB 22.401

NEW YORK CREDIT NO.

DATE OF ISSUE  
May 5, 2003OPENING BANK'S NUMBER  
- - - - -ADVISING/OPENING BANK  
- - - - -

APPLICANT

FRAMATOME ANP, Inc.  
3315 Old Forest Road  
P.O. Box 10935  
Lynchburg, VA 24506-0935

UNITED STATES NUCLEAR  
REGULATORY COMMISSION  
Washington, D.C. 20535

THIS AMENDMENT IS TO BE CONSIDERED AS PART OF THE ABOVE  
CREDIT AND MUST BE ATTACHED THERETO.

THE ABOVE MENTIONED CREDIT IS AMENDED AS FOLLOWS:

- Beneficiary's address must now read:

Washington, D.C. 20555

- First paragraph of Letter of Credit is amended to read:

"We hereby establish our Irrevocable Standby Letter of Credit No. SB22.401 in your favor by order of Nuclear Fuel Services, Inc., 1205 Banner Hill Rd., Erwin, TN 37650 NRC License No. SNM-124 and for the account of Framatome ANP, Inc. 3315 Old Forest Rd., Lynchburg, VA 24501 up to an aggregate amount of \$3,133,975.00, available upon presentation of: . . ."

- Third paragraph of Letter of Credit is amended to read as follows:

"This Letter of Credit is effective as of May 1, 2003 and shall expire on May 1, 2004, but such expiration date shall be automatically extended for a period of one year on May 1, 2004 and on each successive expiration date, unless, at least 90 days before the current expiration date, we notify you, Framatome ANP, Inc. and Nuclear Fuel Services, by certified mail as shown on the signed return receipts. If Nuclear Fuel Services is unable to secure alternative financial assurance to replace this Letter of Credit within 30 days of our notification of cancellation, the NRC may draw upon the full value of this Letter of Credit prior to cancellation. The bank shall give immediate notice to Framatome ANP, Inc., Nuclear Fuel Services, Inc., and the NRC of any notice received or action filed alleging (1) the insolvency or bankruptcy of the bank or (2) any violation of regulatory requirements that could result in suspension or revocation of the bank's charter or license to do business. The bank also shall give immediate notice if it for any reason, becomes unable to fulfill its obligation under this Letter of Credit."

- Please send us by fax your agreement to this amendment to the attention of the Letter of Credit Department, fax no. (212) 715-4477

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

June 3, 2003

  
Authorized Signature(s)





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Date: May 5, 2003  
Our ref.: SB22.401  
Amount: \$3,133, 975.00  
Validity: May 1, 2004

UNITED STATES NUCLEAR  
REGULATORY COMMISSION  
Washington, D.C. 20535

Gentlemen:

We hereby establish our Irrevocable Standby Letter of Credit No. SB22.401 in your favor by order of Nuclear Fuel Services, Inc., 1205 Banner Hill Rd., Erwin, TN 37650 and for the account of Framatome ANP, Inc. 3315 Old Forest Rd., Lynchburg, VA 24501 up to an aggregate amount of \$3,133,975.00, available upon presentation of:

- 1) Your sight draft, bearing reference to this Letter of Credit Number SB22.401 and
- 2) A statement purportedly signed by yourselves reading as follows:

"I certify that the amount of the draft is payable pursuant to regulations issued under authority of the U.S. Nuclear Regulatory Commission."

This Letter of Credit is issued in accordance with the regulations issued under the authority of the U.S. Nuclear Regulatory Commission (NRC), an agency of the U.S. Government, pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974. The NRC has promulgated regulations in Title 10, Chapter I of the Code of Federal Regulations, Part 70, which require that a holder of, or an applicant for, a materials license issued under 10 CFR Part 70 provide assurance that funds will be available when needed for decommissioning.

This Letter of Credit is effective as of May 1, 2003 and shall expire on May 1, 2004, but such expiration date shall be automatically extended for a period of one year on May 1, 2004 and on each successive expiration date, unless, at least 90 days before the current expiration date, we notify you, Framatome ANP, Inc. and Nuclear Fuel Services, by certified mail as shown on the signed return receipts. If Framatome ANP, Inc. and/or Nuclear Fuel Services is unable to secure alternative financial assurance to replace this Letter of Credit within 30 days of our notification of cancellation, the NRC may draw upon the full value of this Letter of Credit prior to cancellation. The bank shall give immediate notice to Framatome ANP, Inc. and the NRC of any notice received or action filed alleging (1) the insolvency or bankruptcy of the bank or (2) any violation of regulatory requirements that could result in suspension or revocation of the bank's charter or license to do business. The bank also shall give immediate notice if it for any reason, becomes unable to fulfill its obligation under this Letter of Credit.

CONTINUED ON PAGE 2 WHICH FORMS AN INTEGRAL PART OF THIS  
LETTER OF CREDIT

CIC 633733975000





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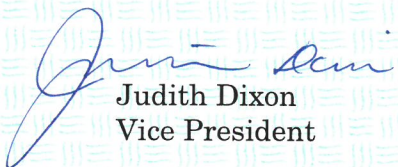
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SB22.401

Whenever this Letter of Credit is drawn on under and in compliance with the terms of this Letter of Credit, we shall duly honor such draft upon presentation to us within 30 days, and we shall deposit the amount of the draft directly into the standby trust fund of Nuclear Fuel Services in accordance with your instructions.

Each draft must bear on its face the clause: "Drawn under Letter of Credit No. SB22.401, dated May 5, 2003 and the total of this draft and all other drafts previously drawn under this Letter of Credit does not exceed USD3,133,975.00."

This Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits (1993 Revision) published by the International Chamber of Commerce, Publication No. 500.

  
Judith Dixon  
Vice President

  
Leon Lalite  
Vice President &  
Deputy Group Head

