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July 26, 2018

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Ms. Michelle Sampson, Director  
Division of Decommissioning, Uranium Recovery, and Waste Program  
Office of Nuclear Material Safety and Safeguards  
U.S. nuclear Regulatory Commission  
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**CAMECO RESOURCES**

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Operation

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**NRC License SUA-1548, 2018-2017 Surety, Water Balance, Restoration Schedule, Smith Ranch – Highland Uranium Project, Cameco Resources**

Dear Director Sampson:

Pursuant to License SUA-1548 Condition 9.5, Power Resources Inc. d/b/a/ Cameco Resources (Cameco) is herein submitting for your review the 2019-2019 Surety Estimate, together with the Water Balance and Restoration Schedule for Smith Ranch – Highland Uranium Project.

Please call me at (307) 358-6541 ext. 438 or email at Lawrance\_Reimann@cameco.com if you have questions.

Respectfully,

Larry Reimann  
Manager, Compliance and Licensing

LR/vg

Attachment: CD – 2018-2019 Surety Estimate, Water Balance, Restoration Schedule

cc: File SR 4.6.4.1

Doug Mandeville, NRC Project Manager, via email

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