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Subject: Results of Acceptance Review for 2018 Review of GE Surety Bond Mechanism for DFA
Date: Friday, April 27, 2018 9:40:57 AM

Subject: RESULTS OF ACCEPTANCE REVIEW FOR GEH/GNF-A FINANCIAL ASSURANCE OF DECOMMISSIONING FUNDS - SURETY BONDS FOR THE GE VBWR, EVESR, NTR, AND GETR REACTORS

The Financial Projects Branch (PFPB) has completed its acceptance review of the letter dated March 27, 2018, from General Electric Hitachi Nuclear Energy (GEH), providing the Nuclear Regulatory Commission (NRC) the documents that establish surety bonds for decommissioning financial assurance for its Vallecitos Boiling Water Reactor, Nuclear Test Reactor, General Electric Test Reactor, and Empire States Atomic Development Associates Vallecitos Experimental Superheat Reactor. These bonds are intended to replace the GE Company parent guarantee.

Based on its review, the PFPB staff finds that the application contains sufficient information, as described in NUREG-1757, Vol. 3, Rev. 1, "Consolidated Decommissioning Guidance - Financial Assurance, Recordkeeping, and Timeliness," to allow the staff to complete its detailed technical review and make an independent assessment regarding the acceptability of the proposed decommissioning funding mechanism for the referenced reactor facilities. Given the lesser scope and depth of the acceptance review as compared to the detailed technical review, there may be instances in which issues that impact the NRC staff's ability to complete the detailed technical review are identified despite completion of an adequate acceptance review. If additional information is needed, you will be advised by correspondence.

If you have any questions, please contact me.

Thank you,

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