

CATEGORY 1

REGULATORY INFORMATION DISTRIBUTION SYSTEM (RIDS)

ACCESSION NBR: 9903260266 DOC. DATE: 99/03/12 NOTARIZED: NO DOCKET #
 FACIL: 50-250 Turkey Point Plant, Unit 3, Florida Power and Light Co. 05000250
 50-251 Turkey Point Plant, Unit 4, Florida Power and Light Co. 05000251
 50-335 St. Lucie Plant, Unit 1, Florida Power & Light Co. 05000335
 50-389 St. Lucie Plant, Unit 2, Florida Power & Light Co. 05000389

AUTH. NAME AUTHOR AFFILIATION
 GIANFRANCESCO Florida Power & Light Co.
 RECIP. NAME RECIPIENT AFFILIATION
 Records Management Branch (Document Control Desk)

SUBJECT: Forwards FPL decommissioning fund status repts for St Lucie,
 Units 1 & 2 & Turkey Point, Units 3 & 4. Rept for St Lucie,
 Unit 2 provides status of decommissioning funds for all
 three owners of that unit.

DISTRIBUTION CODE: A001D COPIES RECEIVED: LTR 1 ENCL 1 SIZE: 6
 TITLE: OR Submittal: General Distribution

NOTES:

RECIPIENT ID CODE/NAME	COPIES LTTR ENCL	RECIPIENT ID CODE/NAME	COPIES LTTR ENCL
PD2-3 LA	1 1	PD2-3 PD	1 1
JABBOUR, K	1 1	GLEAVES, W	1 1
INTERNAL: ACRS	1 1	<u>FILE CENTER 01</u>	1 1
NRR/DE/ECGB/A	1 1	NRR/DE/EMCB	1 1
NRR/DRCH/HICB	1 1	NRR/DSSA/SPLB	1 1
NRR/DSSA/SRXB	1 1	NRR/SPSB JUNG, I	1 1
NUDOCS-ABSTRACT	1 1	OGC/HDS3	1 0
EXTERNAL: NOAC	1 1	NRC PDR	1 1

MICROFILMED

NOTE TO ALL "RIDS" RECIPIENTS:
 PLEASE HELP US TO REDUCE WASTE. TO HAVE YOUR NAME OR ORGANIZATION REMOVED FROM DISTRIBUTION LISTS
 OR REDUCE THE NUMBER OF COPIES RECEIVED BY YOU OR YOUR ORGANIZATION, CONTACT THE DOCUMENT CONTROL
 DESK (DCD) ON EXTENSION 415-2083

TOTAL NUMBER OF COPIES REQUIRED: LTTR 16 ENCL 15

C
A
T
E
G
O
R
Y

1

D
O
C
U
M
E
N
T



FPL

Florida Power & Light Company, P. O. Box 14000, Juno Beach, FL 33408-0420

MAR 12 1999

L-99-67
10 CFR 50.75 (f)(1)

U.S. Nuclear Regulatory Commission
Attn: Document Control Desk
Washington, DC 20555

RE: St. Lucie Units 1 and 2
Docket Nos. 50-335 and 50-389
Turkey Point Units 3 and 4
Docket Nos. 50-250 and 50-251
Decommissioning Fund Status Reports

Pursuant to 10 CFR 50.75(f)(1), attached is the Florida Power and Light Company (FPL) Decommissioning Fund Status Reports for St. Lucie Units 1 and 2 and Turkey Point Units 3 and 4.

FPL is the sole owner of Turkey Point Units 3 and 4 and St. Lucie Unit 1. St. Lucie Unit 2 is owned by FPL, Florida Municipal Power Agency, and the Orlando Utilities Commission. The Report for St. Lucie Unit 2 provides the status of decommissioning funds for all three owners of that unit.

Should there be any questions, please contact us.

Very truly yours,

R. John Gianfrancesco, Jr.
Manager
Administrative Support and Special Projects

Attachment 1 – St. Lucie Unit 1 Decommissioning Fund Status Report
Attachment 2 – St. Lucie Unit 2 Decommissioning Fund Status Report
Attachment 3 – Turkey Point Unit 3 Decommissioning Fund Status Report
Attachment 4 – Turkey Point Unit 4 Decommissioning Fund Status Report

cc: Regional Administrator, Region II, USNRC
Senior Resident Inspector, USNRC, Turkey Point Plant (w/o)
Senior Resident Inspector, USNRC, St. Lucie Plant (w/o)

9903260266 990312
PDR ADCK 05000250
I PDR

Attachment 1

DECOMMISSIONING FUND STATUS REPORT
St. Lucie Unit No. 1

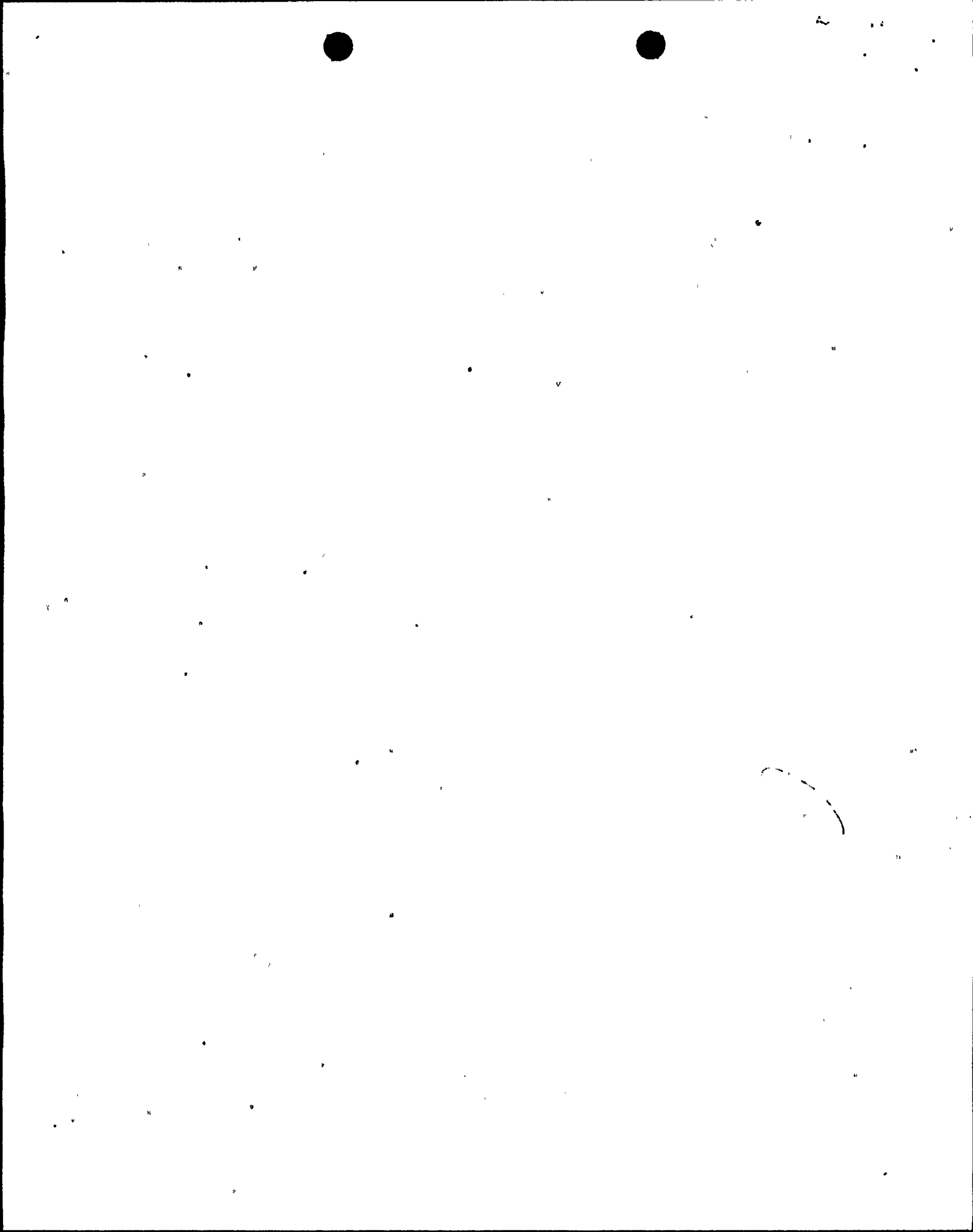
Florida Power and Light Company (FPL) hereby submits this Decommissioning Fund Status Report in compliance with 10 CFR 50.75 (f)(1).

1. FPL is the sole owner of St. Lucie Unit No. 1.
2. The amount of decommissioning funds estimated to be required pursuant to 10 CFR 50.75 (b) and (c) is \$274,315,776.
3. The amount of decommissioning funds accumulated as of December 31, 1998 is \$276,584,751. The accumulated fund amount is net of estimated amounts for extended storage of spent nuclear fuel.
4. Schedule of Future Annual Contributions (Net of Estimated Amounts for Extended Storage of Spent Nuclear Fuel).

\$ 19,706,774 to the Qualified Decommissioning Trust annually through 2015

\$ 1,021,296 to the Non-Qualified Decommissioning Trust annually through 2015

5. The assumed earnings rate approved in Florida Public Service Commission (FPSC) Order 1531 on December 12, 1995 is 4.9%. The assumed escalation rate approved in the same Order is 5.9%. The decommissioning accruals approved in Order 1531 are in effect for calendar years 1995 through 1999.
6. FPL does not rely upon contracts as defined by 10 CFR 50.75 (e)(1)(v).
7. There have been no changes to the method of financial assurance since the last submitted report. FPL continues to utilize an external sinking fund into which deposits are made at least annually.
8. There have been no material changes to the external sinking fund trust agreements established by FPL.



Attachment 2

DECOMMISSIONING FUND STATUS REPORT
St. Lucie Unit No. 2

Florida Power and Light Company (FPL), Florida Municipal Power Agency (FMPA), and Orlando Utilities Commission (OUC), (the Participants) hereby submit this Decommissioning Fund Status Report in compliance with 10 CFR 50.75 (f)(1).

1. The Participants own the following undivided interests in St. Lucie Unit No. 2.

FPL	85.10449%
FMPA	8.80600%
OUC	<u>6.08951%</u>
Total	100.00000%

2. The amount of decommissioning funds estimated to be required pursuant to 10 CFR 50.75 (b) and (c) are indicated below.

FPL	\$233,731,031	85.20510%
FMPA	23,933,084	8.74652%
OUC	<u>16,591,661</u>	<u>6.04838%</u>
Total	\$274,315,776	100.00000%

An adjustment was necessary to allocate the decommissioning costs of Unit 2 among the participants. This is because the decommissioning costs of Unit 2 include the costs of decommissioning facilities common to both St. Lucie Units 1 and 2. The participation agreements provide that with respect to the common facility costs, FMPA and OUC pay only their ownership share of Unit 2 times one half of these costs. Therefore, multiplying FMPA's and OUC's respective ownership shares of Unit 2 by the total cost of decommissioning would overstate their cost obligations. This adjustment is reflected in the "St. Lucie Unit 2 – FPL Ownership Percentage" presented on page 39 of FPL's 1994 Decommissioning Study for St. Lucie Units 1 and 2 (Florida Public Service Commission (FPSC) Docket No. 941350-EI).

3. The amount of decommissioning funds accumulated by the Participants as of December 31, 1998 are:

FPL	\$ 216,824,500
FMPA	\$ 11,699,068
OUC	<u>\$ 11,171,285</u>
	\$ 239,694,853

FPL's accumulated fund amount is net of estimated amounts for the extended storage of spent nuclear fuel.

Attachment 2

DECOMMISSIONING FUND STATUS REPORT
St. Lucie Unit No. 2

4. Schedule of Future Annual Contributions

FPL (Net of Estimated Amounts for Extended Storage of Spent Nuclear Fuel)
\$ 15,727,726 to the Qualified Decommissioning Trust annually through 2022
\$ 3,692 to the Non-Qualified Decommissioning Trust annually through 2022
FMPA
\$ 400,000 contribution in 1999
\$ 592,000 annual contribution for 2000 through 2019
OUC
\$ 1,590,000 annual contribution through 2022

5. For FPL, the assumed earnings rate approved in FPSC Order 1531 on December 12, 1995 is 4.9%. The assumed escalation rate approved in the same Order is 5.7%. The FPL decommissioning accruals approved in Order 1531 are in effect for calendar years 1995 through 1999.

FMPA's contribution to their decommissioning fund is based upon an assumed earnings rate of 6.0% and an assumed escalation rate of 4.0%.

OUC's contribution to their decommissioning fund is based upon an assumed earnings rate of 5.5% and an assumed escalation rate of 5.7%.

6. None of the Participants rely upon contracts as defined by 10 CFR 50.75 (e)(1)(v).
7. There have been no changes to the method of financial assurance since the last submitted report. The Participants continue to utilize external sinking funds into which deposits are made at least annually.
8. There have been no material changes to the external sinking fund trust agreements established by the Participants.

Attachment 3

DECOMMISSIONING FUND STATUS REPORT
Turkey Point Unit No. 3

Florida Power and Light Company (FPL) hereby submits this Decommissioning Fund Status Report in compliance with 10 CFR 50.75 (f)(1).

1. FPL is the sole owner of Turkey Point Unit No. 3.
2. The amount of decommissioning funds estimated to be required pursuant to 10 CFR 50.75 (b) and (c) is \$264,538,624.
3. The amount of decommissioning funds accumulated as of December 31, 1998 is \$227,440,714. The accumulated fund amount is net of estimated amounts for extended storage of spent nuclear fuel.
4. Schedule of Future Annual Contributions (Net of Estimated Amounts for Extended Storage of Spent Nuclear Fuel).

 \$ 12,201,011 to the Qualified Decommissioning Trust annually through 2011
 \$ 1,407,383 to the Non-Qualified Decommissioning Trust annually through 2011
5. The assumed earnings rate approved in Florida Public Service Commission (FPSC) Order 1531 on December 12, 1995 is 4.9%. The assumed escalation rate approved in the same Order is 5.7%. The decommissioning accruals approved in Order 1531 are in effect for calendar years 1995 through 1999.
6. FPL does not rely upon contracts as defined by 10 CFR 50.75 (e)(1)(v).
7. There have been no changes to the method of financial assurance since the last submitted report. FPL continues to utilize an external sinking fund into which deposits are made at least annually.
8. There have been no material changes to the external sinking fund trust agreements established by FPL.

Attachment 4

DECOMMISSIONING FUND STATUS REPORT
Turkey Point Unit No. 4

Florida Power and Light Company (FPL) FPL hereby submits this Decommissioning Fund Status Report in compliance with 10 CFR 50.75 (f)(1).

1. FPL is the sole owner of Turkey Point Unit No. 4.
2. The amount of decommissioning funds estimated to be required pursuant to 10 CFR 50.75 (b) and (c) is \$264,538,624.
3. The amount of decommissioning funds accumulated as of December 31, 1998 is \$250,870,609. The accumulated fund amount is net of estimated amounts for extended storage of spent nuclear fuel.
4. Schedule of Future Annual Contributions (Net of Estimated Amounts for Extended Storage of Spent Nuclear Fuel).

\$ 15,732,451 to the Qualified Decommissioning Trust annually through 2012

\$ 1,825,050 to the Non-Qualified Decommissioning Trust annually through 2012

5. The assumed earnings rate approved in Florida Public Service Commission (FPSC) Order 1531 on December 12, 1995 is 4.9%. The assumed escalation rate approved in the same Order is 5.6%. The decommissioning accruals approved in Order 1531 are in effect for calendar years 1995 through 1999.
6. FPL does not rely upon contracts as defined by 10 CFR 50.75 (e)(1)(v).
7. There have been no changes to the method of financial assurance. FPL continues to utilize an external sinking fund into which deposits are made at least annually.
8. There have been no material changes to the external sinking fund trust agreements established by FPL.

