

# CATEGORY 1

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 POWERS, R.P.                    Indiana Michigan Power Co.  
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SUBJECT: Forwards details re sources & levels of insurance maintained for DC Cook, Units 1 & 2, as of 990401, per 10CFR50.54(w) (3). Info was delayed beyond required date due to internal oversight.

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Indiana Michigan  
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Cook Nuclear Plant  
One Cook Plant  
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May 11, 1999

AEP:NRC:0798P

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U. S. Nuclear Regulatory Commission  
ATTN: Document Control Desk  
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Washington, D. C. 20555-0001

Donald C. Cook Nuclear Plant Units 1 and 2  
ANNUAL REPORT OF PROPERTY INSURANCE

Gentlemen:

In accordance with 10 CFR 50.54(w)(3), the attachment to this letter details the sources and levels of insurance maintained for Donald C. Cook Nuclear Plant units 1 and 2, as of April 1, 1999. Transmittal of this submittal was delayed beyond the required date due to an internal oversight. Actions are being taken to improve the Regulatory Affairs work control process to address this oversight.

Sincerely,

R. P. Powers  
Vice President

/dms

Attachment

c: A. C. Bakken, w/attachment  
J. E. Dyer, w/attachment  
MDEQ - DW & RPD  
NRC Resident Inspector  
Rich Whale

1/1

Mool

9905190018 990511  
PDR ADOCK 05000315  
J PDR



ATTACHMENT TO AEP:NRC:0798P

ANNUAL REPORT OF PROPERTY INSURANCE  
DONALD C. COOK NUCLEAR PLANT

As required by 10 CFR 50.54(w)(3), all insurance coverage described herein is first dedicated to cover decontamination expenses at the site. Any residual funds under the policies described herein may be available for physical damage losses to the plant in an amount up to \$3,001,500,000. Where losses exceed \$500,000,000, the insurers then would indemnify for shortfalls in decommissioning trust funds, which is a result of loss and for property damage less any amounts used for stabilization and decontamination.

The coverage provided on Donald C. Cook Nuclear Plant for "All Risk" PROPERTY DAMAGE, DECONTAMINATION LIABILITY, and DECOMMISSIONING LIABILITY COVERAGE IN THE AMOUNT OF \$3,001,500,000, subject to a deductible of \$1,000,000 per occurrence, are as follows:

-\$1,500,000 Portion of the first \$501,500,000 under Energy Insurance (Bermuda) LTD Policy No. P03-99-01.

-\$500,000,000 Portion of the first \$501,500,000 under Nuclear Electric Insurance, Limited (NEIL Primary) Policy No. P98-047.

-\$2,250,000,000 as 100% of loss in excess of \$501,500,000 under Nuclear Electric Insurance, Limited (NEIL II) Policy No. X98-019.

-\$250,000,000 as 100% of loss in excess of \$2,751,500,000 under Nuclear Electric Insurance Limited Policy No. JX98-019.

