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SUBJECT: Submits annual rept for property insurance for Donald C Cook
Nuclear Plant, Units 1 & 2, as of 980401.

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TITLE: Insurance: Indemnity/Endorsement Agreements

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Insurance
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March 12, 1998

AEP:NRC:07980

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U. S. Nuclear Regulatory Commission
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Gentlemen:

Donald C. Cook Nuclear Plant Units 1 and 2
ANNUAL REPORT OF PROPERTY INSURANCE

In accordance with 10 CFR 50.54(w)(3), the attachment to this letter details the sources and levels of insurance maintained for Donald C. Cook Nuclear Plant units 1 and 2, as of April 1, 1998.

Sincerely,

E. E. Fitzpatrick
Vice President

jen

Attachment

c: J. A. Abramson
A. B. Beach
MDEQ - DW & RPD
NRC Resident Inspector
J. R. Sampson

120102

MOD1/1

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ATTACHMENT TO AEP:NRC:07980

ANNUAL REPORT OF PROPERTY INSURANCE
DONALD C. COOK NUCLEAR PLANT

As required by 10 CFR 50.54(w) (3), all insurance coverage described herein is first dedicated to cover decontamination expenses at the site. Any residual funds under the policies described herein may be available for physical damage losses to the plant in an amount up to \$3,001,500,000. Where losses exceed \$500,000,000, the insurers then would indemnify for shortfalls in decommissioning trust funds for decommissioning which is a result of loss and for property damage less any amounts used for stabilization and decontamination.

The coverage provided on Donald C. Cook Nuclear Plant for "All Risk" PROPERTY DAMAGE, DECONTAMINATION LIABILITY, and DECOMMISSIONING LIABILITY COVERAGE IN THE AMOUNT OF \$3,001,500,000 subject to a deductible of \$1,000,000 per occurrence are as follows:

-\$1,500,000 Portion of the first \$501,500,000 under Energy Insurance Bermuda Policy No. P03-98-01.

-\$500,000,000 Portion of the first \$501,500,000 under Nuclear Mutual Limited Policy No. P97-047.

-\$2,250,000,000 as 100% of loss in excess of \$501,500,000 under Nuclear Electric Insurance, Limited (NEIL II) Policy No. X96-019.

-\$250,000,000 as 100% of loss in excess of \$2,751,500,000 under Nuclear Electric Insurance Limited Policy No. JX97-018.