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 FITZPATRICK, E. American Electric Power Co., Inc.
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SUBJECT: Forwards annual rept of property insurance for DC Cook Nuclear Plant.

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March 19, 1997

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U. S. Nuclear Regulatory Commission
ATTN: Document Control Desk
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Gentlemen:

Donald C. Cook Nuclear Plant Units 1 and 2
ANNUAL REPORT OF PROPERTY INSURANCE

In accordance with 10 CFR 50.54(w)(3), the attachment to this letter details the sources and current levels of insurance maintained for Donald C. Cook Nuclear Plant Units 1 and 2, as of April 1, 1997.

Sincerely,

E. E. Fitzpatrick
Vice President

vb

Attachment

cc: A. A. Blind
A. B. Beach
MDEQ - DW & RPD
NRC Resident Inspector
J. R. Padgett

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ATTACHMENT TO AEP:NRC:0798N

ANNUAL REPORT OF PROPERTY INSURANCE
DONALD C. COOK NUCLEAR PLANT

As required by 10 CFR 50.54(w), the insurance coverage described herein is first dedicated to cover stabilization of the reactor and next for decontamination of the reactor and the reactor station site. Any residual funds under the policies described herein may be available for physical damage losses to the plant in an amount up to \$3,601,500,000. Where losses exceed \$500,000,000, an amount up to \$250,000,000 may be available to supplement shortfalls in decommissioning trust funds for decommissioning which is a result of loss.

The coverage provided on the Donald C. Cook Nuclear Plant for "All Risk" PROPERTY DAMAGE, DECONTAMINATION LIABILITY, and DECOMMISSIONING LIABILITY COVERAGE IN THE AMOUNT OF \$3,601,500,000 subject to deductible of \$1,000,000 per occurrence are as follows:

- \$1,500,000 Portion of the first \$501,500,000 under Energy Insurance Bermuda Policy No. P03-97-01.
- \$500,000,000 Portion of the first \$501,500,000 under Nuclear Mutual Limited Policy No. P97-047.
- \$2,250,000,000 as 100% of loss in excess of \$501,500,000 under Nuclear Electric Insurance, Limited (NEIL II) Policy No. X96-019.
- \$500,000,000 as 100% of loss in excess of \$2,751,500,000 under American Nuclear Insurers Policy No. X96181.
- \$350,000,000 as 100% of loss in excess of \$3,251,500,000 under American Nuclear Insurers Policy No. XS97181.