

REGULATORY INFORMATION DISTRIBUTION SYSTEM (RIDS)

SUBJECT: Forwards rept on status of decommissioning funding. Attached rept includes amount of decommissioning funds estimated to be required pursuant to 10CFR50.75(b) & (c).

NOTES :

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March 30, 1999

AEP:NRC:1119D

Docket Nos.: 50-315
50-316

U. S. Nuclear Regulatory Commission
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Mail Stop O-P1-17
Washington, DC 20555-0001


Donald C. Cook Nuclear Plant Units 1 and 2
DONALD C. COOK NUCLEAR PLANT DECOMMISSIONING FUNDING STATUS

Gentlemen:

Pursuant to the requirements of 10 CFR 50.75(f)(1), Indiana Michigan Power Company, the licensee for Donald C. Cook Nuclear units 1 and 2, hereby submits the attached report on the status of our decommissioning funding. The attached report includes the amount of decommissioning funds estimated to be required pursuant to 10 CFR 50.75(b) and (c); the amount accumulated at the end of 1998; a schedule of the annual amounts remaining to be collected; the assumptions used regarding rates of escalation in decommissioning costs, rates of earnings on decommissioning funds, and rates of other factors used in funding projections; and a summary of significant changes to the trust agreements for the funds.

If you have any questions on the report or our decommissioning funding, please contact Mr. Walter T. MacRae at (616) 465-5901 extension 3566.

Sincerely,


R. P. Powers
Vice President

\dms
Attachment

c: J. A. Abramson
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J. E. Dyer, w/attachment
MDEQ - DW & RPD
NRC Resident Inspector, w/attachment

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B. M. Barber
M. W. Marano, w/attachments
W. T. MacRae, w/attachments

ATTACHMENT TO AEP:NRC:1119D

DONALD C. COOK NUCLEAR PLANT
DECOMMISSIONING FUNDING STATUS REPORT