

REGULATORY INFORMATION DISTRIBUTION SYSTEM (RIDS)

ACCESSION NBR:8212290213 DOC.DATE: 82/12/22 NOTARIZED: NO DOCKET #
 FACIL:50-315 Donald C. Cook Nuclear Power Plant, Unit 1, Indiana & 05000315
 50-316 Donald C. Cook Nuclear Power Plant, Unit 2, Indiana & 05000316
 AUTH.NAME AUTHOR AFFILIATION
 BUCKLES,J. Marsh & McLennan, Inc., M & M Nuclear Consultants, Inc. Div.
 RECIP.NAME RECIPIENT AFFILIATION
 SALTZMAN,J. Assistant Director for State & Licensee Relations

SUBJECT: Forwards Endorsements 55 to NELIA Policy NF-206;45 to
 MAELU Policy MF-79;1,2,3 & 4 to NELIA Policy N-64.1,2,3 &
 4 to MAELU Policy M-64;1,2,3 & 4 to NELIA Policy N-45 &
 1,2,3 & 4 to MAELU Policy M-45.

DISTRIBUTION CODE: M001S COPIES RECEIVED:LTR 1 ENCL 1 SIZE: 43
 TITLE: Insurance: Indemnity/Endorsement Agreements

NOTES:

| RECIPIENT ID CODE/NAME | COPIES LTTR ENCL | RECIPIENT ID CODE/NAME | COPIES LTTR ENCL |
|---------------------------|---------------------|---------------------------|---------------------|
| INTERNAL: CON-RODRIGUEZ,J | 1 1 | NRR/DL/ADL 07 | 1 0 |
| REG FILE 01 | 1 1 | SP | 1 1 |
| EXTERNAL: LPDR 03 | 2 2 | NRC PDR 02 | 1 1 |
| NTIS 04 | 1 1 | | |

THE UNIVERSITY OF CHICAGO

DEPARTMENT OF THE HISTORY OF ARTS

THE HISTORY OF ARTS

THE HISTORY OF ARTS

THE HISTORY OF ARTS

Marsh & McLennan

Marsh & McLennan, Incorporated
222 South Riverside Plaza
Chicago, Illinois 60606
Telephone 312 648-6000

50-315
50-316

8212290213 821222
PDR ADOCK 05000315
J PDR



December 22, 1982

Mr. Jerome Saltzman
Assistant Director
State & Licensee Relations
Office of State Programs
U. S. Nuclear Regulatory Commission
Washington, D. C. 20555

RE: INDIANA & MICHIGAN ELECTRIC COMPANY
NUCLEAR LIABILITY INSURANCE

Dear Mr. Saltzman:

On behalf of Indiana & Michigan Electric Company please find the following certified copies of the indicated endorsements.

| <u>POLICY NO.</u> | <u>ENDORSEMENT NO.</u> | <u>NO. OF CERT. COPIES</u> |
|-------------------|------------------------|----------------------------|
| NF-206 | 55 | 8 |
| MF-79 | 45 | 8 |
| N-64 | 1,2,3,4 | 2 each |
| M-64 | 1,2,3,4 | 2 each |
| N-45 | 1,2,3,4 | 2 each |
| M-45 | 1,2,3,4 | 2 each |

Also enclosed are the certified copies of each of the four Certificates of Insurance, N-64, M-64, N-45, and M-45.

Very truly yours

Joseph Buckles
Nuclear Consultant

JB:es

Enc.

cc: Mr. J. Dixon - AEP
Mr. G. Amerman - M&M Columbus
Mr. M. Nadel - M&MNC Chicago

MOA1

Nuclear Energy Liability Insurance

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM CALENDAR YEAR 1983
ENDORSEMENT

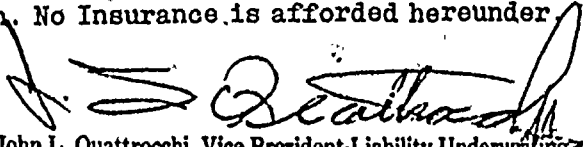
1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is:

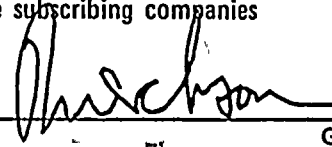
\$ 439,304.88

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is:

\$ 331,546.71

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of
This Endorsement January 1, 1983 To form a part of Policy No. NF-206
12:01 A.M. Standard Time
Issued to Indiana & Michigan Electric Company
Date of Issue December 15, 1982
For the subscribing companies
By 
General Manager
Endorsement No. 55 Countersigned by _____

THE UNIVERSITY OF CHICAGO
LIBRARY
540 EAST 57TH STREET
CHICAGO, ILL. 60637

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NUCLEAR ENERGY LIABILITY INSURANCE
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ADVANCE PREMIUM AND STANDARD PREMIUM CALENDAR YEAR 1983
ENDORSEMENT

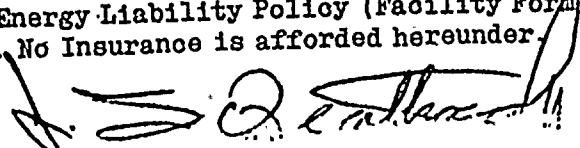
1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is:

\$ 127,540.12

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is:

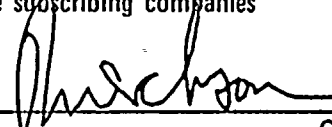
\$ 96,255.49

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of This Endorsement January 1, 1983 To form a part of Policy No. MF-79
12:01 A.M. Standard Time
Issued to Indiana & Michigan Electric Company
Date of Issue December 15, 1982

For the subscribing companies

By 
General Manager

Endorsement No. 45

Countersigned by _____

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ENDORSEMENT TO CERTIFICATE NO. N-64
Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

ANNUAL PREMIUM ENDORSEMENT

It is agreed that the Annual Premiums applicable to the periods designated below are as follows:

For Calendar Year 1978
Effective Date January 1, 1978
Annual Premium \$4,650.00

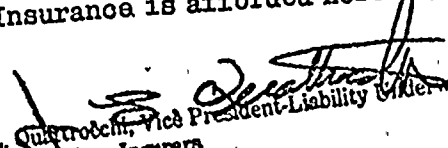
For Calendar Year 1979
Effective Date January 1, 1979
Annual Premium \$4,650.00

For Calendar Year 1980
Effective Date January 1, 1980
Annual Premium \$4,650.00

For Calendar Year 1981
Effective Date January 1, 1981
Annual Premium \$4,650.00

For Calendar Year 1982
Effective Date January 1, 1982
Annual Premium \$4,650.00

This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being a part
of the Nuclear Energy Liability Policy (Facility Form, as des-
ignated hereon. No Insurance is afforded hereunder.


John L. Quattrone, Vice President-Liability Underwriting
American Nuclear Insurers

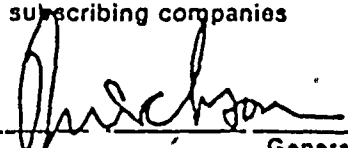
Effective Date of this Endorsement as stated above To form a part of Certificate No. N-64

12:01 A.M. Standard Time

Issued to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the subscribing companies

By  General Manager

Endorsement No. 1

Countersigned by _____

THE
FEDERAL
BUREAU OF
INVESTIGATION
UNITED STATES
DEPARTMENT OF JUSTICE
WASHINGTON, D. C. 20535

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ENDORSEMENT TO CERTIFICATE NO. N-64

Forming Part of Master Policy No. 1

Nuclear Energy Liability Insurance

(Secondary Financial Protection)

It is agreed that Item 4.(a) of the Declarations is amended to read as follows:

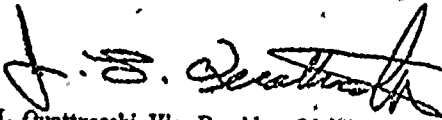
Item 4.(a) Identification of primary financial protection
applicable to the nuclear reactor and limit(s)
of liability thereof:

Nuclear Energy Liability Insurance Association's
Policy NF- 206 \$124,000,000

Mutual Atomic Energy Liability Underwriters'

Policy MF- 79 \$ 36,000,000

This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being made part
of the Nuclear Energy Liability Policy (Facility Form) as des-
ignated hereon. No Insurance is afforded hereunder..


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

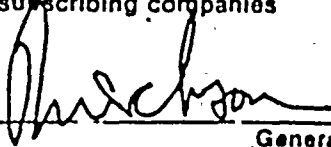
Effective Date of this Endorsement May 1, 1979 To form a part of Certificate No. N-64

12:01 A.M. Standard Time

Issued to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the subscribing companies

By  General Manager

Endorsement No 2

Countersigned by _____

THE
FEDERAL
BUREAU OF
INVESTIGATION
OF THE
DEPARTMENT OF JUSTICE
WASHINGTON, D. C.

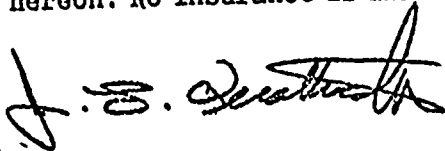
Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1983

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 4,650.00.

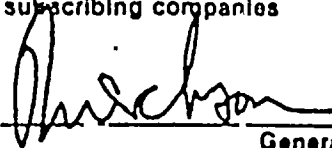
This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.



John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement January 1, 1983 To form a part of Certificate N-64
12:01 A.M. Standard Time
Issued to Indiana & Michigan Electric Company
Date of Issue December 15, 1982

For the subscribing companies

By  General Manager

Endorsement No 3

Countersigned by _____

THE
FEDERAL BUREAU OF INVESTIGATION
UNITED STATES DEPARTMENT OF JUSTICE
WASHINGTON, D. C. 20535

REPORT OF THE DIRECTOR

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ENDORSEMENT TO CERTIFICATE NO. N-64
Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

INSURED'S CANCELLATION OF CERTIFICATE ENDORSEMENT

In consideration of the companies providing the insurance afforded to the insured by the Certificate indicated above and in order to comply with the Commercial Nuclear Power Reactor Operators' requirements under the Price-Anderson Act to provide evidence of secondary financial responsibility protection, it is agreed that with respect to such Certificate the insured waives the right of immediate cancellation, as provided under Section 500.3020 of the Michigan Insurance Code, P.A. 1956 No. 218; and the insured shall comply with the provisions of the first paragraph of Condition 16. Cancellation when cancelling such Certificate.

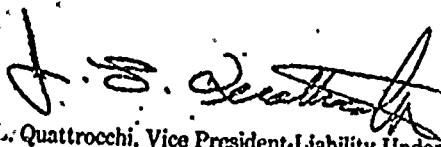
(Date Signed)

Accepted by _____

(Authorized Officer)

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

(Title)



John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

(Name of Insured)

Effective Date of this Endorsement January 1, 1983

12:01 A.M. Standard Time

To form a part of Certificate No. N-64

issued to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the subscribing companies

By _____

General Manager

Endorsement No. 4

Countersigned by _____

NE-S-5

THE UNITED STATES OF AMERICA
DO hereby certify that
[illegible]
[illegible]
[illegible]

[Handwritten signature]

Attest: [illegible]
[illegible]

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ENDORSEMENT TO CERTIFICATE NO. M-64
Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

ANNUAL PREMIUM ENDORSEMENT

It is agreed that the Annual Premiums applicable to the periods designated below are as follows:

For Calendar Year 1978
Effective Date January 1, 1978
Annual Premium \$1,350.00

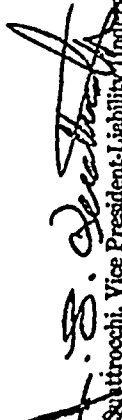
For Calendar Year 1979
Effective Date January 1, 1979
Annual Premium \$1,350.00

For Calendar Year 1980
Effective Date January 1, 1980
Annual Premium \$1,350.00

For Calendar Year 1981
Effective Date January 1, 1981
Annual Premium \$1,350.00

For Calendar Year 1982
Effective Date January 1, 1982
Annual Premium \$1,350.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.


John L. Gattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement as stated above To form a part of Certificate No. M-64

Issue to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By 

Endorsement No. 1

Countersigned by _____

AUTHORIZED REPRESENTATIVE

THE
OFFICE OF THE
ATTORNEY GENERAL
STATE OF NEW YORK
ALBANY

1917
JAN 10
RECEIVED
FROM THE
ATTORNEY GENERAL

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ENDORSEMENT TO CERTIFICATE NO. M-64

Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

It is agreed that Item 4.(a) of the Declarations is amended to read as follows:

Item 4. (a) Identification of primary financial protection
applicable to the nuclear reactor and limit(s)
of liability thereof:

Nuclear Energy Liability Insurance Association's
Policy NF- 206 \$124,000,000

Mutual Atomic Energy Liability Underwriters'
Policy MF- 79 \$36,000,000

John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of
this Endorsement May 1, 1979

To form a part
of Certificate No. M-64

Issue to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By [Signature]

Endorsement No. 2

Countersigned by [Signature]
AUTHORIZED REPRESENTATIVE

This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being made part
of the Nuclear Energy Liability Policy (Policy Form) as des-
ignated hereon. No Insurance is afforded hereunder.

NUCLEAR ENERGY LIABILITY INSURANCE

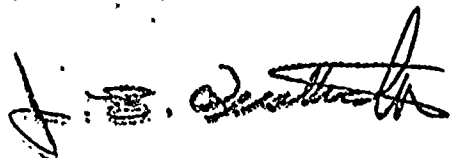
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1983

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 1,350.00.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.



John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement January 1, 1983 To form a part of Certificate No. M-64

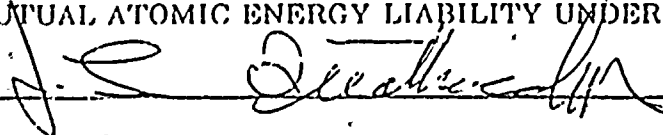
Issue to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By



Endorsement No. 3

Countersigned by _____

AUTHORIZED REPRESENTATIVE

1000

1000

1000

1000

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ENDORSEMENT TO CERTIFICATE NO. M-64

Forming Part of Master Policy No. 1

Nuclear Energy Liability Insurance
(Secondary Financial Protection)

INSURED'S CANCELLATION OF CERTIFICATE ENDORSEMENT

In consideration of the companies providing the insurance afforded to the insured by the Certificate indicated above and in order to comply with the Commercial Nuclear Power Reactor Operators' requirements under the Price-Anderson Act to provide evidence of secondary financial responsibility protection, it is agreed that with respect to such Certificate the insured waives the right of immediate cancellation, as provided under Section 500.3020 of the Michigan Insurance Code, P.A. 1956 No. 218, and the insured shall comply with the provisions of the first paragraph of Condition 16. Cancellation when cancelling such Certificate.

(Date Signed)

Accepted by _____

(Authorized Officer)

This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being made part
of the Nuclear Energy Liability Policy (Facility Form) as des (Title)
ignated hereon. No Insurance is afforded hereunder.


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

(Name of Insured)

Effective Date of
this Endorsement January 1, 1983

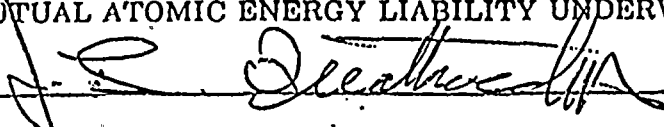
To form a part
of Certificate No. M-64

Issue to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By 

Endorsement No. 4

Countersigned by _____

AUTHORIZED REPRESENTATIVE

THE
FEDERAL
BUREAU OF
INVESTIGATION
OF THE
DEPARTMENT OF JUSTICE
WASHINGTON, D. C.
20535

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ENDORSEMENT TO CERTIFICATE NO. N-45
Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

ANNUAL PREMIUM ENDORSEMENT

It is agreed that the Annual Premiums applicable to the periods designated below are as follows:

For Calendar Year 1978
Effective Date January 1, 1978
Annual Premium \$4,650.00

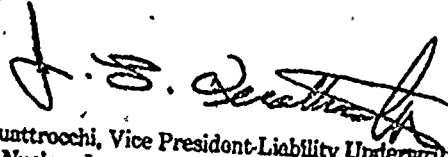
For Calendar Year 1979
Effective Date January 1, 1979
Annual Premium \$4,650.00

For Calendar Year 1980
Effective Date January 1, 1980
Annual Premium \$4,650.00

For Calendar Year 1981
Effective Date January 1, 1981
Annual Premium \$4,650.00

For Calendar Year 1982
Effective Date January 1, 1982
Annual Premium \$4,650.00

This is to certify that this is a true and correct copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement as stated above To form a part of Certificate No. N-45

12:01 A.M. Standard Time

Issued to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the subscribing companies

By  General Manager

Endorsement No. 1

Countersigned by _____

[illegible]

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ENDORSEMENT TO CERTIFICATE NO. N-45

Forming Part of Master Policy No. 1

Nuclear Energy Liability Insurance

(Secondary Financial Protection)

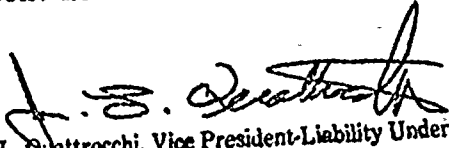
It is agreed that Item 4.(a) of the Declarations is amended to read as follows:

Item 4.(a) Identification of primary financial protection
applicable to the nuclear reactor and limit(s)
of liability thereof:

Nuclear Energy Liability Insurance Association's
Policy NF- 206 \$124,000,000

Mutual Atomic Energy Liability Underwriters'

Policy MF- 79 \$ 36,000,000
This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being made part
of the Nuclear Energy Liability Policy (Facility Form) as des-
ignated hereon. No Insurance is afforded hereunder.


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

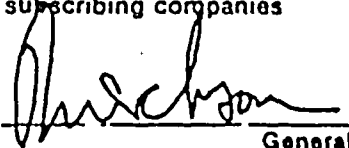
Effective Date of this Endorsement May 1, 1979 To form a part of Certificate No. N-45

12:01 A.M. Standard Time

Issued to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the subscribing companies

By  General Manager

Endorsement No 2

Countersigned by _____

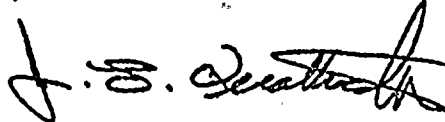
Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1983

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 4,650.00.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.



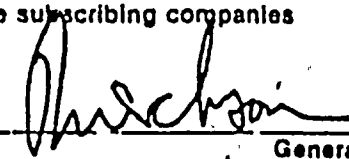
John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement January 1, 1983 To form a part of Certificate N-45
12:01 A.M. Standard Time

Issued to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the subscribing companies

By  General Manager

Endorsement No 3

Countersigned by _____

THE
FEDERAL BUREAU OF INVESTIGATION
UNITED STATES DEPARTMENT OF JUSTICE
WASHINGTON, D. C. 20535

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ENDORSEMENT TO CERTIFICATE NO. N-45
Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

INSURED'S CANCELLATION OF CERTIFICATE ENDORSEMENT

In consideration of the companies providing the insurance afforded to the insured by the Certificate indicated above and in order to comply with the Commercial Nuclear Power Reactor Operators' requirements under the Price-Anderson Act to provide evidence of secondary financial responsibility protection, it is agreed that with respect to such Certificate the insured waives the right of immediate cancellation, as provided under Section 500.3020 of the Michigan Insurance Code, P.A. 1956 No. 218; and the insured shall comply with the provisions of the first paragraph of Condition 16. Cancellation when cancelling such Certificate.

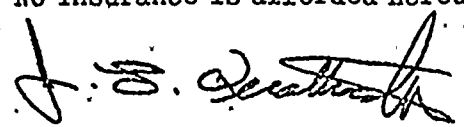
(Date Signed)

Accepted by _____

(Authorized Officer)

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

(Title)


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

(Name of Insured)

Effective Date of this Endorsement January 1, 1983

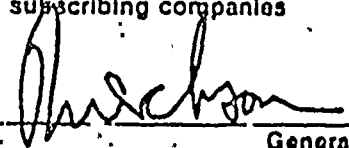
12:01 A.M. Standard Time

To form a part of Certificate No. N-45

issued to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the subscribing companies

By  _____
General Manager

Endorsement No 4

Countersigned by _____

NE-S-5

RECEIVED
JAN 10 1964
U.S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C.

Handwritten signature

Very truly yours,
[Signature]

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ENDORSEMENT TO CERTIFICATE NO. M-45
Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

ANNUAL PREMIUM ENDORSEMENT

It is agreed that the Annual Premiums applicable to the periods designated below are as follows:

For Calendar Year 1978
Effective Date January 1, 1978
Annual Premium \$1,350.00

For Calendar Year 1979
Effective Date January 1, 1979
Annual Premium \$1,350.00

For Calendar Year 1980
Effective Date January 1, 1980
Annual Premium \$1,350.00

For Calendar Year 1981
Effective Date January 1, 1981
Annual Premium \$1,350.00

For Calendar Year 1982
Effective Date January 1, 1982
Annual Premium \$1,350.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of Endorsement as stated above To form a part of Certificate No. M-45
Issue to Indiana & Michigan Electric Company
Date of Issue December 15, 1982

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By [Signature]

Endorsement No. 1

Countersigned by [Signature]
AUTHORIZED REPRESENTATIVE

ME-S-3

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ENDORSEMENT TO CERTIFICATE NO. M-45

Forming Part of Master Policy No. 1
Nuclear Energy Liability Insurance
(Secondary Financial Protection)

It is agreed that Item 4.(a) of the Declarations is amended to read
as follows:

Item 4. (a) Identification of primary financial protection
applicable to the nuclear reactor and limit(s)
of liability thereof:

Nuclear Energy Liability Insurance Association's
Policy NF- 206 \$124,000,000

Mutual Atomic Energy Liability Underwriters'
Policy MF- 79 \$36,000,000

John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement May 1, 1979 To form a part of Certificate No. M-45

Issue to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By

Endorsement No. 2

Countersigned by _____
AUTHORIZED REPRESENTATIVE

This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being made part
of the Nuclear Energy Liability Policy (Policy Form) as des-
ignated hereon. No Insurance is afforded hereunder.

100

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1983

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 1,350.00.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

J. S. Quattrocchi

John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement January 1, 1983 To form a part of Certificate No. M-45

Issue to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By *J. S. Quattrocchi*

Endorsement No. 3

Countersigned by _____

AUTHORIZED REPRESENTATIVE

Handwritten text, possibly a signature or name, appearing in the center of the page.

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ENDORSEMENT TO CERTIFICATE NO. M-45

Forming Part of Master Policy No. 1

Nuclear Energy Liability Insurance
(Secondary Financial Protection)

INSURED'S CANCELLATION OF CERTIFICATE ENDORSEMENT

In consideration of the companies providing the insurance afforded to the insured by the Certificate indicated above and in order to comply with the Commercial Nuclear Power Reactor Operators' requirements under the Price-Anderson Act to provide evidence of secondary financial responsibility protection, it is agreed that with respect to such Certificate the insured waives the right of immediate cancellation, as provided under Section 500.3020 of the Michigan Insurance Code, P.A. 1956 No. 218, and the insured shall comply with the provisions of the first paragraph of Condition 16. Cancellation when cancelling such Certificate.

(Date Signed)

Accepted by

(Authorized Officer)

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy. (Facility Form) as designated hereon. No Insurance is afforded hereunder.

(Title)

J. S. Quattrocchi
John L. Quattrocchi, Vice President Liability Underwriting
American Nuclear Insurers

(Name of Insured)

Effective Date of
this Endorsement January 1, 1983

To form a part
of Certificate No. M-45

Issue to Indiana & Michigan Electric Company

Date of Issue December 15, 1982

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By *J. S. Quattrocchi*

Endorsement No. 4

Countersigned by

AUTHORIZED REPRESENTATIVE

THE UNIVERSITY OF CHICAGO
DIVISION OF THE PHYSICAL SCIENCES
DEPARTMENT OF CHEMISTRY
530 SOUTH EAST ASIAN AVENUE
CHICAGO, ILLINOIS 60607
U.S.A.
TEL: 773-936-5000
FAX: 773-936-5000

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL
CERTIFICATE. BY THE NUMBER DESIGNATED HEREON, FOR
INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY
LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION). NO
INSURANCE IS AFFORDED BY THIS COPY.

JOHN L. QUATROCCHI
VICE PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

Certificate No. N- 64

Forming Part of Master

Policy No. 1

CERTIFICATE OF INSURANCE DECLARATIONS AND BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Certificate of Insurance

This is to certify that the persons and organizations designated in Item 1 of the Declarations are named insureds under the Master Policy - Nuclear Energy Liability Insurance (Secondary Financial Protection), herein called the "Master Policy", issued by Nuclear Energy Liability Insurance Association.

Such insurance as is provided by the Master Policy applies, through this certificate, only:

- (a) to the insureds identified in Items 1 and 2 of the Declarations,
- (b) for the certificate period stated in Item 6 of the Declarations,
- (c) to bodily injury or property damage
 - (1) with respect to which the primary financial protection described in Item 4 of the Declarations would apply but for exhaustion of its limit of liability as described in Condition 6 of the Master Policy, and
 - (2) which is caused during the certificate period stated in Item 6 of the Declarations by a nuclear incident arising out of or in connection with the nuclear reactor described in Item 3 of the Declarations, and

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- (3) which is discovered and for which written claim is made against the insured not later than ten years after the end of the certificate period stated in Item 6 of the Declarations. However, with respect to bodily injury or property damage caused by an extraordinary nuclear occurrence this subparagraph (3) shall not operate to bar coverage for bodily injury or property damage which is discovered and for which written claim is made against the insured not later than twenty years after the date of the extraordinary nuclear occurrence.

Declarations

Item 1. Named insureds and addresses:

- (a) Indiana & Michigan Electric Company, 180 East Broad Street,
The Borden Building, Columbus, Ohio 43215
(b)

Item 2. Additional insureds:

Any other person or organization who would be insured under the primary financial protection identified in Item 4 of the Declarations but for exhaustion of the limit of liability of such primary financial protection.

Item 3. Description and location of nuclear reactor:

Unit 2 of the Donald C. Cook Electric Plant located in Berrien County, Michigan.

Item 4. (a) Identification of primary financial protection applicable to the nuclear reactor and limit(s) of liability thereof:

Nuclear Energy Liability Insurance Association's
Policy NF- 206 \$108,500,000

Mutual Atomic Energy Liability Underwriters'
Policy MF- 79 \$ 31,500,000

(b) The following endorsements, attached to the primary financial protection policies listed in Item 4 (a) also apply to the insurance afforded by the Master Policy through this certificate as though they were attached hereto:

- (1) Waiver of Defenses Endorsement (Extraordinary Nuclear Occurrence) and
- (2) Supplementary Endorsement - Waiver of Defenses - Reactor Construction at the Facility,

(c) The limits of liability provided under the primary financial protection specified in Item 4 (a) above are not shared with any other reactor except as follows:

Unit 1 of the Donald C. Cook Electric Plant

Item 5. Limits of Liability: The amount of retrospective premium actually received by the companies plus the amount of the companies' contingent liability, if any, pursuant to Conditions 2, 3 and 4 of the Master Policy.

Item 6. Certificate Period: Beginning at 12:01 a.m. on December 23, 1977 and continuing to the effective date and time of cancellation or termination of the Master Policy or this certificate, whichever first occurs, eastern standard time.

Item 7. Maximum retrospective premium (exclusive of allowance for premium taxes) payable pursuant to Condition 2 of the Master Policy with respect to each nuclear incident: \$3,875,000.

Item 8. Premium payable pursuant to Condition 1 of the Master Policy for the period from December 23, 1977 through December 31 following:
\$ 116.25

BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Know All Men By These Presents, that the undersigned do hereby acknowledge that they are named insureds under the Master Policy described in the above Certificate of Insurance and Declarations. The named insureds do hereby covenant with and are held and are firmly bound to the members of Nuclear Energy Liability Insurance Association subscribing the Master Policy (hereinafter called the "companies") to pay to the companies all retrospective premiums and allowances for premium taxes which shall become due and payable in accordance with the Master Policy, as it may be changed from time to time, with interest on such premiums and allowances for taxes to be computed at the rate provided in the Master Policy from the date payment thereof is specified to be due the companies in written notice to the first named insured as provided in Condition 2 of the Master Policy until paid;

And it is hereby expressly agreed that copies of written notices of retrospective premiums and allowances for premium taxes due and payable or other evidence of such amounts due and payable sworn to by a duly authorized representative of the companies shall be prima facie evidence of the fact and extent of the liability of the named insureds for such amounts;

And it is further expressly agreed that the named insureds will indemnify the companies against any and all liability, losses and expenses of whatsoever kind or nature (including but not limited to interest, court costs, and counsel fees) which the companies may sustain or incur (1) by reason of the failure of the named insureds to comply with the covenants and provisions of this Bond and (2) in enforcing any of the covenants or provisions of this Bond, or any provisions of the Master Policy relating to such covenants or provisions;

For the purpose of recording this agreement, a photocopy acknowledged before a Notary Public to be a true copy hereof shall be regarded as an original.

IN WITNESS WHEREOF, the named insureds have caused this Certificate, these Declarations and this Bond for Payment of Retrospective Premiums, to be signed and sealed by a duly authorized officer, to be effective December 23, 1977 eastern standard time.

Named Insureds:

John F. Di Lorenzo
 ASSISTANT SECRETARY

(Named Insured - Type or Print)

By [Signature] (SEAL)

(Signature of Officer)

G. P. Maloney
Vice President

(Type or Print Name & Title of Officer)

Date: August 4, 1982

(Named Insured - Type or Print)

By _____ - (SEAL)

(Signature of Officer)

(Type or Print Name & Title of Officer)

Date: _____

(Named Insured - Type or Print)

By _____ (SEAL)

(Signature of Officer)

(Type or Print Name & Title of Officer)

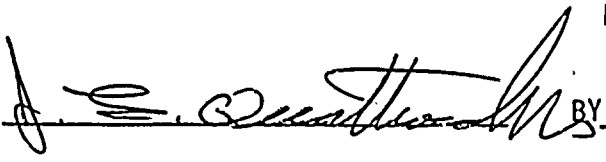
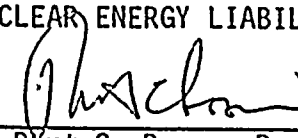
Date: _____

IN WITNESS WHEREOF, the companies subscribing the Master Policy have caused the Certificate of Insurance and the Declarations to be signed on their behalf by the President of Nuclear Energy Liability Insurance Association to be effective December 23, 1977 eastern standard time, and countersigned below by a duly authorized representative.

Attest or Witness

For the Subscribing Companies of

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

 BY: 
Burt C. Proom, President

Countersigned by


(Authorized Representative)

MARSH & McLENNAN
INCORPORATED
1100 SUPERIOR AVENUE
CLEVELAND, OHIO 44114

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL
CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREON, FOR
INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY
LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION). NO
INSURANCE IS AFFORDED BY THIS COPY

JOHN L. QUATTROCCHI
VICE PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

Certificate No. M- 64

Forming Part of Master

Policy No. 1

CERTIFICATE OF INSURANCE DECLARATIONS AND BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Certificate of Insurance

This is to certify that the persons and organizations designated in Item 1 of the Declarations are named insureds under the Master Policy - Nuclear Energy Liability Insurance (Secondary Financial Protection), herein called the "Master Policy", issued by Mutual Atomic Energy Liability Underwriters.

Such insurance as is provided by the Master Policy applies, through this certificate, only:

- (a) to the insureds identified in Items 1 and 2 of the Declarations,
- (b) for the certificate period stated in Item 6 of the Declarations,
- (c) to bodily injury or property damage
 - (1) with respect to which the primary financial protection described in Item 4 of the Declarations would apply but for exhaustion of its limit of liability as described in Condition 6 of the Master Policy, and
 - (2) which is caused during the certificate period stated in Item 6 of the Declarations by a nuclear incident arising out of or in connection with the nuclear reactor described in Item 3 of the Declarations, and

(3) which is discovered and for which written claim is made against the insured not later than ten years after the end of the certificate period stated in Item 6 of the Declarations. However, with respect to bodily injury or property damage caused by an extraordinary nuclear occurrence this subparagraph (3) shall not operate to bar coverage for bodily injury or property damage which is discovered and for which written claim is made against the insured not later than twenty years after the date of the extraordinary nuclear occurrence.

Declarations

Item 1. Named insureds and addresses:

- (a) Indiana & Michigan Electric Company, 180 East Broad Street,
The Borden Building, Columbus, Ohio 43215
- (b)

Item 2. Additional insureds:

Any other person or organization who would be insured under the primary financial protection identified in Item 4 of the Declarations but for exhaustion of the limit of liability of such primary financial protection.

Item 3. Description and location of nuclear reactor:

Unit 2 of the Donald C. Cook Electric Plant located in Berrien County, Michigan.

Item 4. (a) Identification of primary financial protection applicable to the nuclear reactor and limit(s) of liability thereof:

Nuclear Energy Liability Insurance Association's
Policy NF-206 \$108,500,000

Mutual Atomic Energy Liability Underwriters'
Policy MF-79 \$ 31,500,000

(b) The following endorsements, attached to the primary financial protection policies listed in Item 4 (a) also apply to the insurance afforded by the Master Policy through this certificate as though they were attached hereto:

- (1) Waiver of Defenses Endorsement (Extraordinary Nuclear Occurrence) and
- (2) Supplementary Endorsement - Waiver of Defenses - Reactor Construction at the Facility,

(c) The limits of liability provided under the primary financial protection specified in Item 4 (a) above are not shared with any other reactor except as follows:
Unit 1 of the Donald C. Cook Electric Plant

Item 5. Limits of Liability: The amount of retrospective premium actually received by the companies plus the amount of the companies' contingent liability, if any, pursuant to Conditions 2, 3 and 4 of the Master Policy.

Item 6. Certificate Period: Beginning at 12:01 a.m. on December 23, 1977 and continuing to the effective date and time of cancellation or termination of the Master Policy or this certificate, whichever first occurs, eastern standard time.

Item 7. Maximum retrospective premium (exclusive of allowance for premium taxes) payable pursuant to Condition 2 of the Master Policy with respect to each nuclear incident: \$1,125,000

Item 8. Premium payable pursuant to Condition 1 of the Master Policy for the period from December 23, 1977 through December 31 following:
\$ 33.28

BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Know All Men By These Presents, that the undersigned do hereby acknowledge that they are named insureds under the Master Policy described in the above Certificate of Insurance and Declarations. The named insureds do hereby covenant with and are held and are firmly bound to the members of Mutual Atomic Energy Liability Underwriters subscribing the Master Policy (hereinafter called the "companies") to pay to the companies all retrospective premiums and allowances for premium taxes which shall become due and payable in accordance with the Master Policy, as it may be changed from time to time, with interest on such premiums and allowances for taxes to be computed at the rate provided in the Master Policy from the date payment thereof is specified to be due the companies in written notice to the first named insured as provided in Condition 2 of the Master Policy until paid;

And it is hereby expressly agreed that copies of written notices of retrospective premiums and allowances for premium taxes due and payable or other evidence of such amounts due and payable sworn to by a duly authorized representative of the companies shall be prima facie evidence of the fact and extent of the liability of the named insureds for such amounts;

And it is further expressly agreed that the named insureds will indemnify the companies against any and all liability, losses and expenses of whatsoever kind or nature (including but not limited to interest, court costs, and counsel fees) which the companies may sustain or incur (1) by reason of the failure of the named insureds to comply with the covenants and provisions of this Bond and (2) in enforcing any of the covenants or provisions of this Bond, or any provisions of the Master Policy relating to such covenants or provisions;

For the purpose of recording this agreement, a photocopy acknowledged before a Notary Public to be a true copy hereof shall be regarded as an original.

The preceding Certificate of Insurance, Declarations and Bond form a part of the Master Policy. Cancellation or termination of the Master Policy or the Certificate of Insurance shall not affect the named insured's obligations under the policy or the Bond to pay the retrospective premiums and allowances for premium taxes, as provided in this Certificate and Condition 2 of the Master Policy.

IN WITNESS WHEREOF, the named insureds have caused this Certificate, these Declarations and this Bond for Payment of Retrospective Premiums, to be signed and sealed by a duly authorized officer, to be effective December 23, 1977 eastern standard time.

John P. Lyons, Jr.
ASSISTANT SECRETARY

Indiana & Michigan Electric Company

(Named Insured - Type or Print)

By [Signature] (SEAL)

(Signature of Officer)

G. P. Maloney
Vice President

(Type or Print Name & Title of Officer)

Date: August 4, 1982

(Named Insured - Type or Print)

By _____ (SEAL)

(Signature of Officer)

(Type or Print Name & Title of Officer)

Date: _____

(Named Insured - Type or Print)

By _____ (SEAL)

(Signature of Officer)

(Type or Print Name & Title of Officer)

Date: _____

IN WITNESS WHEREOF, the companies subscribing the Master Policy have caused the Certificate of Insurance and the Declarations to be signed on their behalf by Mutual Atomic Energy Liability Underwriters to be effective December 23, 1977 eastern standard time, and countersigned below by a duly authorized representative.

Attest or Witness

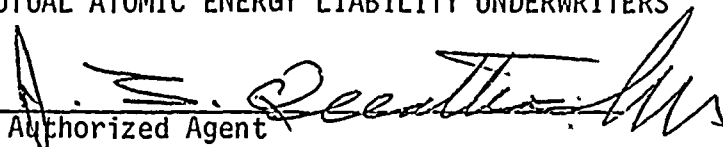
For the Subscribing Companies of

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

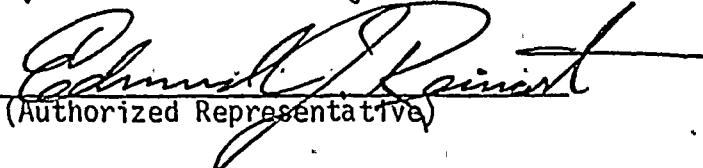


BY:

Authorized Agent



Countersigned by


(Authorized Representative)

MARSH & McLENNAN
INCORPORATED
1100 SUPERIOR AVENUE
CLEVELAND, OHIO 44114

Subscribing Companies

PROPORTION OF 100%

| | |
|---|------------|
| American Mutual Liability Insurance Company, Wakefield, MA | 15.0000000 |
| Employers Insurance of Wausau, A Mutual Company, Wausau, WI | 15.0000000 |
| Liberty Mutual Insurance Company, Boston, MA | 30.0000000 |
| Lumbermens Mutual Casualty Company, Long Grove, IL | 30.0000000 |
| Michigan Mutual Insurance Company, Detroit, MI | 5.0000000 |
| Sentry Insurance, A Mutual Company, Stevens Point, WI | 5.0000000 |

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREON, FOR INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION). NO INSURANCE IS AFFORDED BY THIS COPY.

JOHN L. QUATROCCHI
VICE PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

Certificate No. N- 45

Forming Part of Master

Policy No. 1

CERTIFICATE OF INSURANCE DECLARATIONS AND BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Certificate of Insurance

This is to certify that the persons and organizations designated in Item 1 of the Declarations are named insureds under the Master Policy - Nuclear Energy Liability Insurance (Secondary Financial Protection), herein called the "Master Policy", issued by Nuclear Energy Liability Insurance Association.

Such insurance as is provided by the Master Policy applies, through this certificate, only:

- (a) to the insureds identified in Items 1 and 2 of the Declarations,
- (b) for the certificate period stated in Item 6 of the Declarations,
- (c) to bodily injury or property damage
 - (1) with respect to which the primary financial protection described in Item 4 of the Declarations would apply but for exhaustion of its limit of liability as described in Condition 6 of the Master Policy, and
 - (2) which is caused during the certificate period stated in Item 6 of the Declarations by a nuclear incident arising out of or in connection with the nuclear reactor described in Item 3 of the Declarations, and

- (3) which is discovered and for which written claim is made against the insured not later than ten years after the end of the certificate period stated in Item 6 of the Declarations. However, with respect to bodily injury or property damage caused by an extraordinary nuclear occurrence this subparagraph (3) shall not operate to bar coverage for bodily injury or property damage which is discovered and for which written claim is made against the insured not later than twenty years after the date of the extraordinary nuclear occurrence.

Declarations

Item 1. Named insureds and addresses:

- (a) Indiana & Michigan Electric Company, 180 East Broad Street
The Borden Building, Columbus, Ohio 43215
(b)

Item 2. Additional insureds:

Any other person or organization who would be insured under the primary financial protection identified in Item 4 of the Declarations but for exhaustion of the limit of liability of such primary financial protection.

Item 3. Description and location of nuclear reactor:

Unit 1 of the Donald C. Cook Electric Plant located in Berrien County, Michigan.

Item 4. (a) Identification of primary financial protection applicable to the nuclear reactor and limit(s) of liability thereof:

Nuclear Energy Liability Insurance Association's
Policy NF- 206 \$108,500,000

Mutual Atomic Energy Liability Underwriters'
Policy MF- 79 \$ 31,500,000

(b) The following endorsements, attached to the primary financial protection policies listed in Item 4 (a) also apply to the insurance afforded by the Master Policy through this certificate as though they were attached hereto:

(1) Waiver of Defenses Endorsement (Extraordinary Nuclear Occurrence) and

(2) Supplementary Endorsement - Waiver of Defenses - Reactor Construction at the Facility,

(c) The limits of liability provided under the primary financial protection specified in Item 4 (a) above are not shared with any other reactor except as follows:

Unit 2 of the Donald C. Cook Electric Plant

Item 5. Limits of Liability: The amount of retrospective premium actually received by the companies plus the amount of the companies' contingent liability, if any, pursuant to Conditions 2, 3 and 4 of the Master Policy.

Item 6. Certificate Period: Beginning at 12:01 a.m. on the first day of August, 1977, and continuing to the effective date and time of cancellation or termination of the Master Policy or this certificate, whichever first occurs, eastern standard time.

Item 7. Maximum retrospective premium (exclusive of allowance for premium taxes) payable pursuant to Condition 2 of the Master Policy with respect to each nuclear incident: \$3,875,000.

Item 8. Premium payable pursuant to Condition 1 of the Master Policy for the period from August 1, 1977 through December 31 following:
\$1,948.35

BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Know All Men By These Presents, that the undersigned do hereby acknowledge that they are named insureds under the Master Policy described in the above Certificate of Insurance and Declarations. The named insureds do hereby covenant with and are held and are firmly bound to the members of Nuclear Energy Liability Insurance Association subscribing the Master Policy (hereinafter called the "companies") to pay to the companies all retrospective premiums and allowances for premium taxes which shall become due and payable in accordance with the Master Policy, as it may be changed from time to time, with interest on such premiums and allowances for taxes to be computed at the rate provided in the Master Policy from the date payment thereof is specified to be due the companies in written notice to the first named insured as provided in Condition 2 of the Master Policy until paid;

And it is hereby expressly agreed that copies of written notices of retrospective premiums and allowances for premium taxes due and payable or other evidence of such amounts due and payable sworn to by a duly authorized representative of the companies shall be prima facie evidence of the fact and extent of the liability of the named insureds for such amounts;

And it is further expressly agreed that the named insureds will indemnify the companies against any and all liability, losses and expenses of whatsoever kind or nature (including but not limited to interest, court costs, and counsel fees) which the companies may sustain or incur (1) by reason of the failure of the named insureds to comply with the covenants and provisions of this Bond and (2) in enforcing any of the covenants or provisions of this Bond, or any provisions of the Master Policy relating to such covenants or provisions;

For the purpose of recording this agreement, a photocopy acknowledged before a Notary Public to be a true copy hereof shall be regarded as an original.

The preceding Certificate of Insurance, Declarations and Bond form a part of the Master Policy. Cancellation or termination of the Master Policy or the Certificate of Insurance shall not affect the named insured's obligations under the policy or the Bond to pay the retrospective premiums and allowances for premium taxes, as provided in this Certificate and Condition 2 of the Master Policy.

IN WITNESS WHEREOF, the named insureds have caused this Certificate, these Declarations and this Bond for Payment of Retrospective Premiums, to be signed and sealed by a duly authorized officer, to be effective August 1, 1977 eastern standard time.

Attest or Witness

John P. Lyons Jr.
ASSISTANT SECRETARY

Named Insureds:

Indiana & Michigan Electric Company

(Named Insured - Type or Print)

By [Signature] (SEAL)

(Signature of Officer)

G. P. Maloney

Vice President

(Type or Print Name & Title of Officer)

Date: August 4, 1982

(Named Insured - Type or Print)

By _____ (SEAL)

(Signature of Officer)

(Type or Print Name & Title of Officer)

Date: _____

(Named Insured - Type or Print)

By _____ (SEAL)

(Signature of Officer)

(Type or Print Name & Title of Officer)

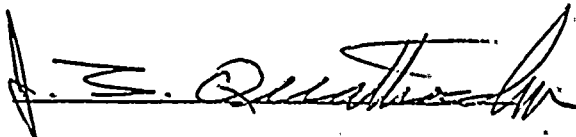
Date: _____

IN WITNESS WHEREOF, the companies subscribing the Master Policy have caused the Certificate of Insurance and the Declarations to be signed on their behalf by the President of Nuclear Energy Liability Insurance Association to be effective August 1, 1977 eastern standard time, and countersigned below by a duly authorized representative.

Attest or Witness

For the Subscribing Companies of

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION



BY:


Burt C. Proom, President

Countersigned by


(Authorized Representative)

MARSH & McLENNAN
INCORPORATED
1100 SUPERIOR AVENUE
CLEVELAND, OHIO 44114

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREON, FOR INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION). NO INSURANCE IS AFFORDED BY THIS COPY.

JOHN L. QUATROCHI
VICE PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

Certificate No. M- 45

Forming Part of Master

Policy No. 1

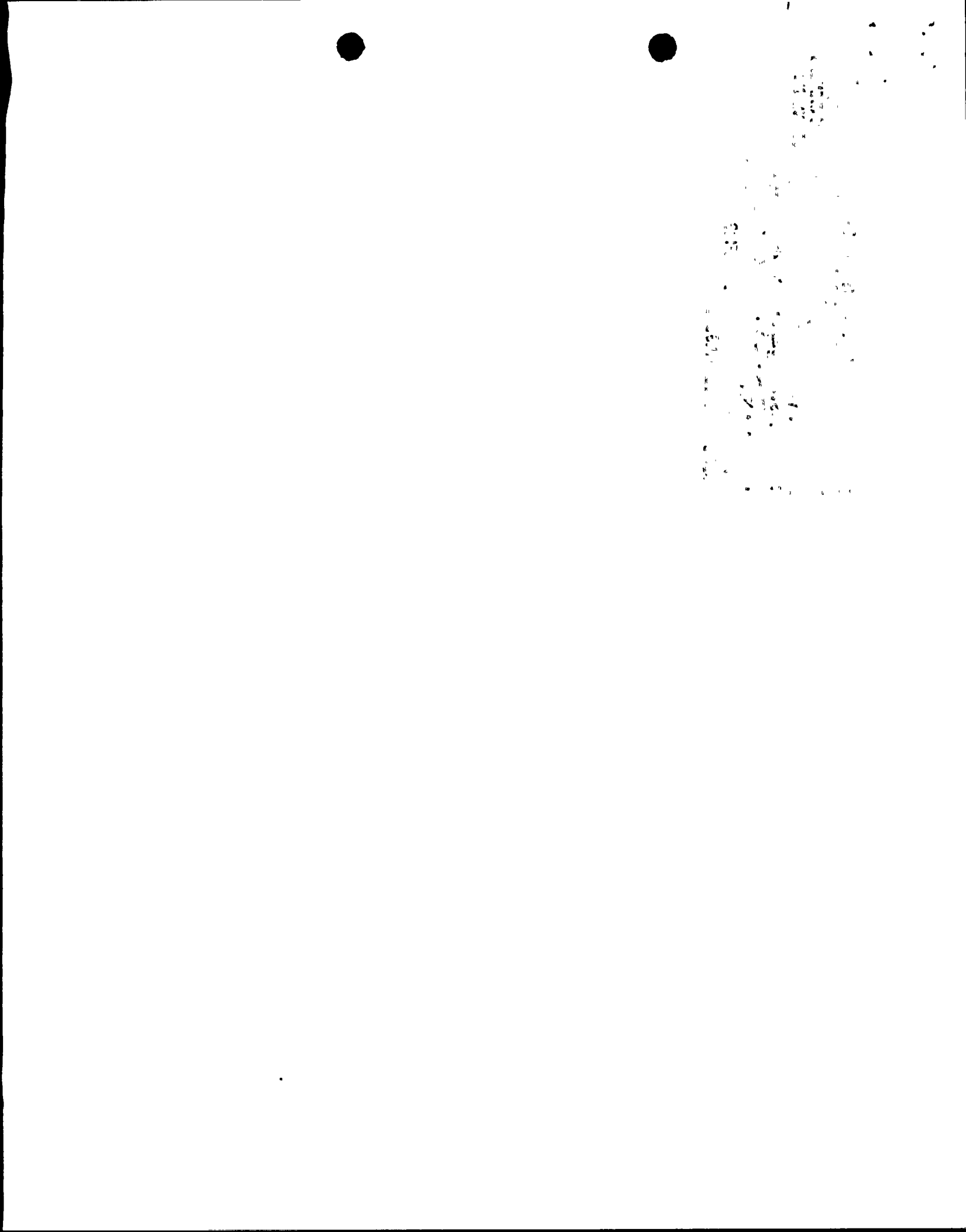
CERTIFICATE OF INSURANCE DECLARATIONS AND BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Certificate of Insurance

I certify that the persons and organizations designated in Item 1 of the Declarations are named insureds under the Master Policy - Nuclear Energy Liability Insurance (Secondary Financial Protection), herein called the, "Master Policy", issued by Mutual Atomic Energy Liability Underwriters.

Such insurance as is provided by the Master Policy applies, through this certificate, only:

- (a) to the insureds identified in Items 1 and 2 of the Declarations,
- (b) for the certificate period stated in Item 6 of the Declarations,
- (c) to bodily injury or property damage
 - (1) with respect to which the primary financial protection described in Item 4 of the Declarations would apply but for exhaustion of its limit of liability as described in Condition 6 of the Master Policy, and
 - (2) which is caused during the certificate period stated in Item 6 of the Declarations by a nuclear incident arising out of or in connection with the nuclear reactor described in Item 3 of the Declarations, and



(3) which is discovered and for which written claim is made against the insured not later than ten years after the end of the certificate period stated in Item 6 of the Declarations. However, with respect to bodily injury or property damage caused by an extraordinary nuclear occurrence this subparagraph (3) shall not operate to bar coverage for bodily injury or property damage which is discovered and for which written claim is made against the insured not later than twenty years after the date of the extraordinary nuclear occurrence.

Declarations

Item 1. Named insureds and addresses:

- (a) Indiana & Michigan Electric Company - 180 East Broad Street,
The Borden Building, Columbus, Ohio 43215
- (b)

Item 2. Additional insureds:-

Any other person or organization who would be insured under the primary financial protection identified in Item 4 of the Declarations but for exhaustion of the limit of liability of such primary financial protection.

Item 3. Description and location of nuclear reactor:

Unit 1 of the Donald C. Cook Electric Plant located in Berrien County, Michigan.

Item 4. (a) Identification of primary financial protection applicable to the nuclear reactor and limit(s) of liability thereof:

| | |
|--|---------------|
| Nuclear Energy Liability Insurance Association's | |
| Policy NF- 206 | \$108,500,000 |
| Mutual Atomic Energy Liability Underwriters' | |
| Policy MF- 79 | \$ 31,500,000 |

(b) The following endorsements, attached to the primary financial protection policies listed in Item 4 (a) also apply to the insurance afforded by the Master Policy through this certificate as though they were attached hereto:

- (1) Waiver of Defenses Endorsement (Extraordinary Nuclear Occurrence) and
- (2) Supplementary Endorsement - Waiver of Defenses - Reactor Construction at the Facility,

(c) The limits of liability provided under the primary financial protection specified in Item 4 (a) above are not shared with any other reactor except as follows:

Unit 2 of the Donald C. Cook Electric Plant

Item 5. Limits of Liability: The amount of retrospective premium actually received by the companies plus the amount of the companies' contingent liability, if any, pursuant to Conditions 2, 3 and 4 of the Master Policy.

Item 6. Certificate Period: Beginning at 12:01 a.m. on the first day of August, 1977 and continuing to the effective date and time of cancellation or termination of the Master Policy or this certificate, whichever first occurs, eastern standard time.

Item 7. Maximum retrospective premium (exclusive of allowance for premium taxes) payable pursuant to Condition 2 of the Master Policy with respect to each nuclear incident: \$1,125,000

Item 8. Premium payable pursuant to Condition 1 of the Master Policy for the period from August 1, 1977 through December 31 following:
\$ 565.65

BOND FOR PAYMENT OF RETROSPECTIVE PREMIUMS

Know All Men By These Presents, that the undersigned do hereby acknowledge that they are named insureds under the Master Policy described in the above Certificate of Insurance and Declarations. The named insureds do hereby covenant with and are held and are firmly bound to the members of Mutual Atomic Energy Liability Underwriters subscribing the Master Policy (hereinafter called the "companies") to pay to the companies all retrospective premiums and allowances for premium taxes which shall become due and payable in accordance with the Master Policy, as it may be changed from time to time, with interest on such premiums and allowances for taxes to be computed at the rate provided in the Master Policy from the date payment thereof is specified to be due the companies in written notice to the first named insured as provided in Condition 2 of the Master Policy until paid;

And it is hereby expressly agreed that copies of written notices of retrospective premiums and allowances for premium taxes due and payable or other evidence of such amounts due and payable sworn to by a duly authorized representative of the companies shall be prima facie evidence of the fact and extent of the liability of the named insureds for such amounts;

And it is further expressly agreed that the named insureds will indemnify the companies against any and all liability, losses and expenses of whatsoever kind or nature (including but not limited to interest, court costs, and counsel fees) which the companies may sustain or incur (1) by reason of the failure of the named insureds to comply with the covenants and provisions of this Bond and (2) in enforcing any of the covenants or provisions of this Bond, or any provisions of the Master Policy relating to such covenants or provisions;

For the purpose of recording this agreement, a photocopy acknowledged before a Notary Public to be a true copy hereof shall be regarded as an original.

IN WITNESS WHEREOF, the named insureds have caused this Certificate, these Declarations and this Bond for Payment of Retrospective Premiums, to be signed and sealed by a duly authorized officer, to be effective August 1, 1977 eastern standard time.

John L. D. Lorenz
ASSISTANT SECRETARY

By

Date: August 4, 1982

By

Date:

By

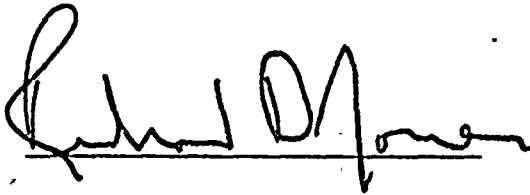
Date:

IN WITNESS WHEREOF, the companies subscribing the Master Policy have caused the Certificate of Insurance and the Declarations to be signed on their behalf by Mutual Atomic Energy Liability Underwriters to be effective August 1, 1977 eastern standard time, and countersigned below by a duly authorized representative.

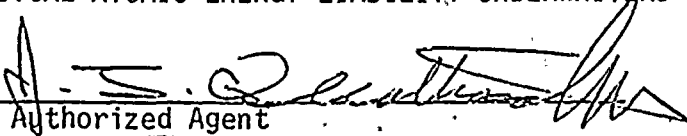
Attest or Witness

For the Subscribing Companies of

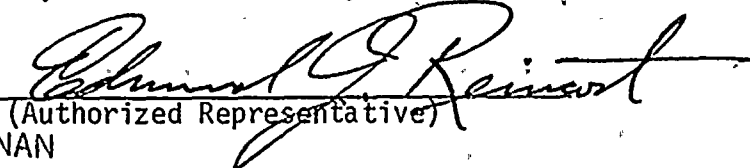
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS



BY:


Authorized Agent

Countersigned by


(Authorized Representative)

MARSH & McLENNAN
INCORPORATED
1100 SUPERIOR AVENUE
CLEVELAND, OHIO Subscribing Companies

PROPORTION OF 100%

| | |
|---|------------|
| American Mutual Liability Insurance Company, Wakefield, MA | 15.0000000 |
| Employers Insurance of Wausau, A Mutual Company, Wausau, WI | 15.0000000 |
| Liberty Mutual Insurance Company, Boston, MA | 30.0000000 |
| Lumbermens Mutual Casualty Company, Long Grove, IL | 30.0000000 |
| Michigan Mutual Insurance Company, Detroit, MI | 5.0000000 |
| Sentry Insurance, A Mutual Company, Stevens Point, WI | 5.0000000 |

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