

REGULATORY INFORMATION DISTRIBUTION SYSTEM (RIDS)

ACCESSION NBR: 8010210370 DOC. DATE: 80/10/16 NOTARIZED: NO DOCKET #
 FACIL: 50-315 Donald C. Cook Nuclear Power Plant, Unit 1, Indiana & 05000315
 50-316 Donald C. Cook Nuclear Power Plant, Unit 2, Indiana & 05000316
 AUTH. NAME AUTHOR AFFILIATION
 HUNTER, R.S. Indiana & Michigan Electric Co.
 RECIP. NAME RECIPIENT AFFILIATION
 DENTON, H.R. Office of Nuclear Reactor Regulation, Director

SUBJECT: Forwards Annual Rept 1979. Projected cash flow for 1980 encl.

DISTRIBUTION CODE: M004S COPIES RECEIVED: LTR 1 ENCL 3 SIZE: 2+31
 TITLE: Annual Financial Reports

NOTES: I&E: 3 copies all material. 05000315
 Send 3 copies of all material to I&E. 05000316

	RECIPIENT ID CODE/NAME		COPIES LTTR ENCL		RECIPIENT ID CODE/NAME		COPIES LTTR ENCL
ACTION:	VARGA, S.		1 0		PARRISH, C.	05	1 1
	MINER, S.		1 0				
INTERNAL:	NRC PDR	02	1 1		REG FILE	01	1 1
	UT FIN BR		1 1				
EXTERNAL:	LPDR	03	1 1				

OCT 22 1980

(P)

Ap. 4

TOTAL NUMBER OF COPIES REQUIRED: LTTR

10 8
 7 ENCL 5

60

INDIANA & MICHIGAN ELECTRIC COMPANY

P. O. BOX 18
BOWLING GREEN STATION
NEW YORK, N. Y. 10004

October 16, 1980
AEP:NRC:00479

Donald C. Cook Nuclear Plant Unit Nos. 1 and 2
Docket Nos. 50-315 and 50-316
License Nos. DPR-58 and DPR-74
Financial Information for Indiana and Michigan Electric Co.

Mr. Harold R. Denton, Director
Office of Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Washington, D. C. 20555

Dear Mr. Denton:

Enclosed are three copies each of the Indiana and Michigan Electric Company's Annual Report for 1979 and its projected cash flow for 1980. These reports are submitted pursuant to 10 CFR 50.71(b) and 10 CFR 140.21(e).

Very truly yours,


R. S. Hunter
Vice President

cc: R. C. Callen
G. Charnoff
D. V. Shaller - Bridgman
J. E. Dolan
G. P. Maloney
R. W. Jurgensen
Jerome Saltzman - NRC
Region III Site Resident Inspector

M004
S, 1/3

8010210370

I

1980 Internal Cash Flow Projection
for Donald C. Cook Nuclear Plant
(Millions)

	Actual <u>1979</u>	Projected <u>1980</u>
Net income after taxes	\$99.4	\$110.7
Less dividends paid	<u>97.1</u>	<u>104.5</u>
Retained earnings	2.3	6.2
Adjustments:		
Depreciation and amortization	77.8	78.2
Deferred income taxes and investment tax credits	46.8	46.5
AFUDC	(37.4)	(50.7)
Total adjustments	<u>87.2</u>	<u>74.0</u>
Internal cash flow	<u>89.5</u>	<u>80.2</u>
Average quarterly cash flow	<u>22.3</u>	<u>20.0</u>

% Ownership in all operating
nuclear units: Unit 1 and Unit 2 - 100%

Maximum Total Contingent Liability - \$20.0 million
(2 units)