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ACCESSION NBR: 7903090263 DOC. DATE: 79/03/01 NOTARIZED: NO DOCKET #
 FACIL: 50-315 DONALD C. COOK NUCLEAR POWER PLANT, UNIT 1, INDIANA & 05000315
 50-316 DONALD C. COOK NUCLEAR POWER PLANT, UNIT 2, INDIANA & 05000316
 AUTH. NAME AUTHOR AFFILIATION
 DOLAN, J.E. INDIANA & MICHIGAN POWER CO.
 RECIP. NAME RECIPIENT AFFILIATION
 DENTON, H.R. OFFICE OF NUCLEAR REACTOR REGULATION

SUBJECT: FORWARDS NAEU ENDORSEMENT 2 TO BINDER X8-45 & ENDORSEMENT 3
 TO BINDER X8-64.

DISTRIBUTION CODE: M0015 COPIES RECEIVED: LTR 1 ENCL 1 SIZE: 6
 TITLE: INSURANCE: INDEMNITY/ENDORSEMENT AGREEMENTS.

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INDIANA & MICHIGAN POWER COMPANY

P. O. BOX 18
BOWLING GREEN STATION
NEW YORK, N. Y. 10004

March 1, 1979
AEP:NRC:00141

Donald C. Cook Nuclear Plant Units 1 and 2
Docket Nos. 50-315 and 50-316
License Nos. DPR-58 and DPR-74
Endorsements to Secondary Financial Protection

Mr. Harold R. Denton, Director
Office of Nuclear Reactor Regulation
U. S. Nuclear Regulatory Commission
Washington, D. C. 20555

Dear Mr. Denton:

Enclosed for your files, please find eight (8) copies each of
Endorsement No. 2 to Binder No. XB-45 and Endorsement No. 3 to
Binder No. XB-64.

These endorsements, issued by Mutual Atomic Energy Liability
Underwriters (MAELU), represent Advanced Premium for our Secondary
Financial Protection Binders for the year beginning January 1, 1979.

This additional coverage thus provides 30 million dollars in
"Default Insurance", a secondary guarantee in the event that we
cannot meet our retrospective premium obligation under NRC regulation.

Very truly yours,

John E. Dolan
John E. Dolan
Vice President

Sworn and subscribed to before
me this 1st day of March, 1979
in New York County, New York

Kathleen Barry
Notary Public

KATHLEEN BARRY
NOTARY PUBLIC, State of New York
No. 41-2606792
Qualified in Queens County
Certificate filed in New York County
March 30, 1981

7903090263

REGULATORY DOCKET FILE COPY

M001
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cc: R. C. Callen
G. Charnoff
D. V. Shaller
R. W. Steketee
R. J. Vollen
R. Walsh
R. W. Jurgensen

Nuclear Energy Liability Insurance
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

- 1) ANNUAL PREMIUM ENDORSEMENT
- 2) SUBSCRIBING COMPANIES AND THEIR PROPORTIONATE LIABILITY ENDORSEMENT

Calendar Year 1979

1. ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$1,350.00.
2. It is agreed that with respect to (i) bodily injury or property damage caused, during the effective period or this endorsement, by the radioactive, toxic, explosive or other hazardous properties of nuclear material, and (ii) contingent liability as provided in Condition 4 for excess incurred losses because retrospective premium due under one or more binders with respect to such bodily injury or property damage is not paid:
 - a. The word "companies" wherever used in the policy means the subscribing companies listed on the reverse side of this endorsement.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable only for its proportion designated next to its name of any obligation assumed or expense incurred under the policy.
3. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below, to the close of December 31st of the Calendar Year designated in the caption above, or to the time of the termination or cancellation of the Draft Master Policy, or this binder, whichever first occurs, eastern standard time.

Effective Date of
this Endorsement January 1, 1979 To form a part of Binder No. XB-64
12:01 A.M. Standard Time

Issued to Indiana and Michigan Power Company

Date of Issue December 22, 1978

By

Theodore Geras

Endorsement No. 3

Countersigned by _____

Subscribing CompaniesPROPORTION OF 100%

American Mutual Liability Insurance Company, Wakefield, MA	15.0000000
Employers Mutual Liability Insurance Company, Wausau, WI	15.0000000
Liberty Mutual Insurance Company, Boston, MA	30.0000000
Lumbermens Mutual Casualty Company, Long Grove, IL	30.0000000
Michigan Mutual Insurance Company, Detroit, MI	5.0000000
Sentry Insurance, A Mutual Company, Stevens Point, WI	5.0000000

This is to certify that this is a true copy of the original endorsement, bearing the number designated hereon, for insurance coverage under the DRAFT MASTER POLICY - NUCLEAR ENERGY LIABILITY POLICY (Secondary Financial Protection) dated June 24, 1977. No insurance is afforded by this copy.

J. M. O'Connell

Mutual Atomic Energy Liability Underwriters

Nuclear Energy Liability Insurance
ACTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

- 1) ANNUAL PREMIUM ENDORSEMENT
- 2) SUBSCRIBING COMPANIES AND THEIR PROPORTIONATE LIABILITY ENDORSEMENT

Calendar Year 1979

1. ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$1,350.00.
2. It is agreed that with respect to (i) bodily injury or property damage caused, during the effective period or this endorsement, by the radioactive, toxic, explosive or other hazardous properties of nuclear material, and (ii) contingent liability as provided in Condition 4 for excess incurred losses because retrospective premium due under one or more binders with respect to such bodily injury or property damage is not paid:
 - a. The word "companies" wherever used in the policy means the subscribing companies listed on the reverse side of this endorsement.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable only for its proportion designated next to its name of any obligation assumed or expense incurred under the policy.
3. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below, to the close of December 31st of the Calendar Year designated in the caption above, or to the time of the termination or cancellation of the Draft Master Policy, or this binder, whichever first occurs, eastern standard time.

Effective Date of
this Endorsement January 1, 1979 To form a part of Binder No. XB-45
12:01 A.M. Standard Time

Issued to Indiana & Michigan Power Company and Indiana & Michigan Electric Company

Date of Issue December 22, 1978

By Theodore Hanna

Endorsement No. 2

Countersigned by _____

Subscribing CompaniesPROPORTION OF 100%

American Mutual Liability Insurance Company, Wakefield, MA	15.0000000
Employers Mutual Liability Insurance Company, Wausau, WI	15.0000000
Liberty Mutual Insurance Company, Boston, MA	30.0000000
Lumbermens Mutual Casualty Company, Long Grove, IL	30.0000000
Michigan Mutual Insurance Company, Detroit, MI	5.0000000
Sentry Insurance, A Mutual Company, Stevens Point, WI	5.0000000

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J. M. O'Connell

Mutual Atomic Energy Liability Underwriters