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LEVINE,J.M. Arizona Public Service Co. (formerly Arizona Nuclear Power
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SUBJECT: Submits rept of present levels & sources of property insurance maintained for PVNGS.

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TITLE: Insurance: Indemnity/Endorsement Agreements

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Palo Verde Nuclear
Generating Station

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102-04100-JML/AKK/SAB/CJJ
March 24, 1998

Dear Sirs:

**Subject: Palo Verde Nuclear Generating Station (PVNGS)
Units 1, 2, and 3
Docket Nos. STN 50-528/529/530
Present Levels of Financial Protection**

Pursuant to 10 CFR 50.54(w)(3), the present levels and sources of property insurance maintained for PVNGS are reported as follows:

1. Primary Nuclear Property Insurance with a limit of liability of \$500,000,000 through Nuclear Electric Insurance Limited, effective April 1, 1997.
2. Excess Nuclear Property Insurance with a limit of liability of \$2,250,000,000, through Nuclear Electric Insurance Limited (NEIL II), effective November 15, 1997.
3. The total Nuclear Property Insurance coverage in force for PVNGS is \$2,750,000,000.

Should you have questions regarding this submittal, please contact Scott A. Bauer at (602) 393-5978.

Sincerely,

JML/AKK/SAB/CJJ

Attachment

cc: J. E. Dyer
K. E. Perkins
M. B. Fields
J. H. Moorman

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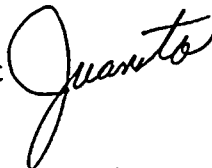
1. The first part of the document is a list of names and addresses of the members of the committee.

2. The second part of the document is a list of names and addresses of the members of the committee.

March 16, 1998

TO: Cassandra Justiss
Sta. # 7636
Ext. # 82-5753

FROM: Juanita Cartwright



Subject: NRC Property Rule Reporting
10CFR50.54 (w)

Pursuant to the above rule, following are the current levels and sources of Nuclear Property Insurance coverages maintained for PVNGS:

1. Primary Nuclear Property Insurance with a limit of liability of \$500,000,000
Insurer: Nuclear Electric Insurance Limited, effective April 1, 1997.
2. Excess Nuclear Property Insurance with a limit of liability of \$2,250,000,000
Insurer: Nuclear Electric Insurance Limited (NEIL II), effective November 15, 1997.
3. Total Nuclear Property Insurance coverage in force for PVNGS is \$2,750,000,000.

cc: K. Besenczky
B. Ruggles

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