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 KRAINIK, A.K. Arizona Public Service Co. (formerly Arizona Nuclear Power
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SUBJECT: Responds to Palo Verde Nuclear Generating Station Units
 1, 2 & 3 re present level & sources of property insurance
 maintained.

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Arizona Public Service Company

PALO VERDE NUCLEAR GENERATING STATION
P.O. BOX 52034 • PHOENIX, ARIZONA 85072-2034

102-02880-AKK/JRP

March 29, 1994

U. S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Mail Station P1-37
Washington, D.C. 20555

Dear Sirs:

Subject: Palo Verde Nuclear Generating Station (PVNGS)
Units 1, 2, and 3
Docket Nos. STN 50-528/529/530
Present Levels of Financial Protection
File: 94-003-240; 94-056-026

Pursuant to 10 CFR 50.54(w)(3) and in accordance with Operating Licensing Section 2.B(6)(b)(iii), the present levels and sources of property insurance maintained for PVNGS are reported as follows:

1. Primary property insurance coverage with a limit of \$500 million through American Nuclear Insurers/Mutual Atomic Energy Liability Underwriters (ANI/MAELU) was renewed on March 1, 1994.
2. Excess property insurance coverage with a limit of \$765 million (quota shared with limits identified in Item 3) excess of \$500 million through ANI/MAELU was renewed on January 1, 1994.
3. Quota share excess property insurance with a limit of \$85 million, (quota shared with the \$765 million identified under Item 2, for a total of \$850 million in this layer, excess of \$500 million) through Nuclear Electric Insurance Limited (NEIL I) effective on January 1, 1994.
4. Excess property insurance coverage with a limit of \$1.4 billion excess of \$1.35 billion through NEIL II was renewed on November 15, 1993 (\$100 million of this layer sublimited as Premature Decommissioning Coverage.)

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U. S. Nuclear Regulatory Commission
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Present Levels of Financial Protection
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The total nuclear property insurance coverage in force for PVNGS is \$2.65 billion. The total available for stabilization and decontamination is \$2.75 billion.

Should you have any questions, please contact Richard A. Bernier of my staff at (602) 393-5882.

Sincerely,

A handwritten signature in cursive script, appearing to read "Angela K. Krainik for".

Angela K. Krainik, Manager
Nuclear Licensing

AKK/JRP/dld

cc: W. F. Conway 9082
K. E. Perkins
K. E. Johnston
B. E. Holian

