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STN-50-529 Palo Verde Nuclear Station, Unit 2, Arizona Publi 05000529
STN-50-530 Palo Verde Nuclear Station, Unit 3, Arizona Publi 05000530
AUTH.NAME AUTHOR AFFILIATION
STEVENS,R.J. Arizona Public Service Co. (formerly Arizona Nuclear Power
RECIP.NAME RECIPIENT AFFILIATION
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SUBJECT: Forwards Endorsements 76,78,79 & 80 to NELIA Policy NF-0266 & Endorsements 58,60,61 & 62 to MAELU Policy MF-0116.

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Arizona Public Service Company
PALO VERDE NUCLEAR GENERATING STATION
P.O. BOX 52034 • PHOENIX, ARIZONA 85072-2034

102-02575-RJS/JRP/PMM
July 20, 1993

U. S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Mail Station P1-37
Washington, DC 20555

Dear Sirs:

Subject: Palo Verde Nuclear Generating Station (PVNGS)
Units 1, 2, and 3
Docket Nos. STN 50-528/529/530
Nuclear Energy Liability Insurance
File: 93-03-240; 93-056-026

Pursuant to 10 CFR 140.15(e) and Section 2.B(6)(iii) of the Facility Operating License, enclosed are two certified copies each of the following endorsements to the PVNGS Nuclear Energy Liability Insurance Policies:

Policy No.	Coverage	Endorsement No.
NF-0266	Facility Form	76
NF-0266	Facility Form	78
NF-0266	Facility Form	79
NF-0266	Facility Form	80
MF-0116	Facility Form	58
MF-0116	Facility Form	60
MF-0116	Facility Form	61
MF-0116	Facility Form	62

The enclosed endorsements are forwarded for your information.

If you should have any questions, please contact Thomas R. Bradish at (602) 393-5421.

Sincerely,

Ronald J. Stevens

Ronald J. Stevens, Director
Regulatory and Industry Affairs

RJS/JRP/PMM/pm
Enclosures

cc: B. H. Faulkenberry (all w/enclosures)
J. A. Sloan

m001 1/1

bcc:	T. R. Bradish	(7636)	
	J. R. Provasoli	(7636)	
	J. J. Hardy	(8488)	(w/enclosures)
	F. Lindy	(8488)	(w/enclosures)
	R. W. Page	(1678)	
	Source Document Library	(7747)	

NUCLEAR ENERGY LIABILITY INSURANCE

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1992

It is agreed that Items 1 and 2 of Endorsement No. 74 are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: $511,581.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: $386,477.00

RETURN PREMIUM: $17,169.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

John L. Quattrocchi, Vice President-Underwriting
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1992 (12:01 A.M. Standard Time)

To form a part of Policy No. NF -0266

Issued to: Arizona Public Service Company, et al

Date of Issue: January 7, 1993

For the subscribing companies

By _____ President

Countersigned by _____

Endorsement No: 76

NE-36

NUCLEAR ENERGY LIABILITY INSURANCE

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1992

It is agreed that Items 1 and 2 of Endorsement No. 74 are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: $511,581.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: $386,477.00

   RETURN PREMIUM: $17,169.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated thereon. No insurance is afforded hereunder.

John L. Quatrocchi, Vice President-Underwriting
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1992 (12:01 A.M. Standard Time)

To form a part of Policy No. NF -0266

Issued to: Arizona Public Service Company, et al

Date of Issue: January 7, 1993

For the subscribing companies

By _____
President

Countersigned By _____

Endorsement No: 76

NE-36

NUCLEAR ENERGY LIABILITY INSURANCE
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
CALENDAR YEAR 1993

1. It is agreed that with respect to bodily injury, property damage or environmental damage caused, during the effective period of this endorsement, by the nuclear energy hazard:

   a. The word "companies" wherever used in the policy means the subscribing companies listed below.

   b. The policy shall be binding on such companies only.

   c. Each such company shall be liable for its proportion of any obligation assumed or expense incurred under the policy because of such bodily injury, property damage or environmental damage as designated below.

2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the close of December 31, 1993, or to the time of the termination or cancellation of the policy, if sooner.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

John L. Quinnell, Vice President-Underwriting
American Nuclear Insurers

Aetna Casualty & Surety Company	13.816098%
American Home Assurance Company	0.740543%
American States Insurance Co.	0.921073%
Cincinnati Insurance Company	1.105288%
Continental Casualty Company	5.713417%
Continental Insurance Company	11.052879%
Federal Insurance Company	3.454025%
Fireman's Fund Insurance Company	1.473717%
General Insurance Company of America	1.842146%
Hanover Insurance Company	0.736859%
Hartford Fire Insurance Company	11.052879%
Highlands Insurance Company	0.368429%
Home Indemnity Company	1.727012%
Indemnity Insurance Co. of North America	2.763220%
Maryland Casualty Company	3.131649%
Motors Insurance Corporation	0.460537%
Ohio Casualty Insurance Company	0.184215%
Reliance Insurance Company	0.552644%
Royal Insurance Company of America	3.868508%
St. Paul Fire & Marine Insurance Company	6.408828%
State Farm Fire & Casualty Company	0.921073%
Tokio Marine & Fire Insurance Company	0.552644%
Transamerica Insurance Company	0.921073%
Travelers Indemnity Company of RI	13.750701%
U.S Fidelity & Guaranty Company	8.289659%
U.S. Fire Insurance Company	2.486898%
Universal Underwriters Insurance Company	0.184215%
Zurich Insurance Company	1.519771%
Total	100.000000%

NE-93M

Effective Date of this Endorsement: January 1, 1993, 12:01 A.M. Standard Time

To form a part of Policy No. NF-0266

Issued to: Arizona Public Service Company, et al

Date of Issue: April 1, 1993

For the Subscribing Companies,

By _____ President

Endorsement No. 78

Countersigned by _____

NUCLEAR ENERGY LIABILITY INSURANCE
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
CALENDAR YEAR 1993

1. It is agreed that with respect to bodily injury, property damage or environmental damage caused, during the effective period of this endorsement, by the nuclear energy hazard:

   a. The word "companies" wherever used in the policy means the subscribing companies listed below.

   b. The policy shall be binding on such companies only.

   c. Each such company shall be liable for its proportion of any obligation assumed or expense incurred under the policy because of such bodily injury, property damage or environmental damage as designated below.

2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the close of December 31, 1993, or to the time of the termination or cancellation of the policy, if sooner.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated herein. Insurance Department Records

John L. Quattrocchi, Vice President-Underwriting
American Nuclear Insurers

Aetna Casualty & Surety Company	13.816098%
American Home Assurance Company	0.740543%
American States Insurance Co.	0.921073%
Cincinnati Insurance Company	1.105288%
Continental Casualty Company	5.713417%
Continental Insurance Company	11.052879%
Federal Insurance Company	3.454025%
Fireman's Fund Insurance Company	1.473717%
General Insurance Company of America	1.842146%
Hanover Insurance Company	0.736859%
Hartford Fire Insurance Company	11.052879%
Highlands Insurance Company	0.368429%
Home Indemnity Company	1.727012%
Indemnity Insurance Co. of North America	2.763220%
Maryland Casualty Company	3.131649%
Motors Insurance Corporation	0.460537%
Ohio Casualty Insurance Company	0.184215%
Reliance Insurance Company	0.552644%
Royal Insurance Company of America	3.868508%
St. Paul Fire & Marine Insurance Company	6.408828%
State Farm Fire & Casualty Company	0.921073%
Tokio Marine & Fire Insurance Company	0.552644%
Transamerica Insurance Company	0.921073%
Travelers Indemnity Company of RI	13.750701%
U.S Fidelity & Guaranty Company	8.289659%
U.S. Fire Insurance Company	2.486898%
Universal Underwriters Insurance Company	0.184215%
Zurich Insurance Company	1.519771%
Total	100.000000%

NE-93M

Effective Date of this Endorsement: January 1, 1993, 12:01 A.M. Standard Time

To form a part of Policy No. NF-0266

Issued to: Arizona Public Service Company, et al

Date of Issue: April 1, 1993

For the Subscribing Companies,

By _____ President

Endorsement No. 78

Countersigned by _____

NUCLEAR ENERGY LIABILITY INSURANCE

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1992

It is agreed that Items 1 and 2 of Endorsement No. 76 are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: $503,112.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: $380,040.00

RETURN PREMIUM: $8,469.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

John L. Quattrocchi, Vice President-Underwriting
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1992 (12:01 A.M. Standard Time)

To form a part of Policy No. NF -0266

Issued to: Arizona Public Service Company, et al

Date of Issue: April 16, 1993

For the subscribing companies

By _____ President

Countersigned by _____

Endorsement No: 79

NE-36

NUCLEAR ENERGY LIABILITY INSURANCE

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1992

It is agreed that Items 1 and 2 of Endorsement No. 76 are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: $503,112.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: $380,040.00

RETURN PREMIUM: $8,469.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated herein. No Insurance is afforded hereunder.

John L. Quattrocchi, Vice President-Underwriting
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1992 (12:01 A.M. Standard Time)

To form a part of Policy No. NF -0266

Issued to: Arizona Public Service Company, et al

Date of Issue: April 16, 1993

For the subscribing companies

By _____ President

Countersigned by _____

Endorsement No: 79

NE-36

NUCLEAR ENERGY LIABILITY INSURANCE

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1992

It is agreed that Items 1 and 2 of Endorsement No. 79 are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: $492,783.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: $372,191.00

RETURN PREMIUM: $10,329.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) to the signatures hereon. No [illegible]

John [illegible], Vice President
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1992 (12:01 A.M. Standard Time)

To form a part of Policy No. NF -0266

Issued to: Arizona Public Service Company, et al

Date of Issue: June 22, 1993

For the subscribing companies

By _____ President

Countersigned by _____

Endorsement No: 80

NE-36

NUCLEAR ENERGY LIABILITY INSURANCE

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1992

It is agreed that Items 1 and 2 of Endorsement No. 79 are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: $492,783.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: $372,191.00

RETURN PREMIUM: $10,329.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

John N. Quattrocchi, Vice President
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1992 (12:01 A.M. Standard Time)

To form a part of Policy No. NF -0266

Issued to: Arizona Public Service Company, et al

Date of Issue: June 22, 1993

For the subscribing companies

By _____ President

Countersigned by _____

Endorsement No: 80

NE-36

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1992

It is agreed that Items 1 and 2 of Endorsement No. 55 are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: $148,524.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: $112,203.00

RETURN PREMIUM: $4,984.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No insurance is afforded hereunder.

John L. Quatrocchi, Vice President-Underwriting
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1992 (12:01 A.M. Standard Time)

To form a part of Policy No. MF -0116

Issued to: Arizona Public Service Company, et al

Date of Issue: January 7, 1993

For the subscribing companies

By

Countersigned

Endorsement No: 58

ME-36

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1992

It is agreed that Items 1 and 2 of Endorsement No. 55 are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: $148,524.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: $112,203.00

RETURN PREMIUM: $4,984.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No insurance is afforded hereunder.

John L. Quattrocchi, Vice President-Underwriting
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1992 (12:01 A.M. Standard Time)

To form a part of Policy No. MF -0116

Issued to: Arizona Public Service Company, et al

Date of Issue: January 7, 1993

For the subscribing companies

By

Countersigned

Endorsement No: 58

ME-36

NUCLEAR ENERGY LIABILITY INSURANCE
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
CALENDAR YEAR 1993

1. It is agreed that with respect to bodily injury, property damage or environmental damage caused, during the effective period of this endorsement, by the nuclear energy hazard:

   a. The word "companies" wherever used in the policy means the subscribing companies listed below.

   b. The policy shall be binding on such companies only.

   c. Each such company shall be liable for its proportion, as designated below, of any obligation assumed or expense incurred under the policy because of such bodily injury, property damage or environmental damage.

2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the effective date that another "Changes In Subscribing Companies And In Their Proportionate Liability Endorsement" changes the Companies and/or their proportions as listed in this endorsement, or to the time of the termination or cancellation of the policy, if sooner.

Arkwright Mutual Insurance Company	15.012%
Employers Insurance of Wausau, A Mutual Company	20.416%
Liberty Mutual Insurance Company	21.766%
Lumbermens Mutual Casualty Company	23.291%
Michigan Mutual Insurance Company	4.503%
Protection Mutual Insurance Company	15.012%

NOTICE OF ANNUAL MEETINGS

The annual meetings of Arkwright Insurance Mutual Company are held at its home office in Waltham, Massachusetts, on the second Wednesday of March in each year, at ten-thirty o'clock in the morning.

The annual meetings of Employers Insurance of Wausau, A Mutual Company, are held at its home office in Wausau, Wisconsin, on the fourth Friday of May in each year, at nine o'clock in the morning.

The annual meetings of Liberty Mutual Insurance Company are held at its home office in Boston, Massachusetts, on the third Wednesday of April in each year, at ten o'clock in the morning.

The annual meetings of Lumbermens Mutual Casualty Company are held at its home office in Long Grove Illinois, on the third Tuesday of May in each year, at eleven o'clock in the morning.

The annual meetings of Michigan Mutual Liability Company are held at its home office in Detroit, Michigan, on the last Thursday of March in each year at 10:30 o'clock in the morning.

The annual meetings of Protection Mutual Insurance Company are held at its home office in Park Ridge, Illinois, on the first Friday of February in each year at ten o'clock in the morning.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

John L. Quatrocchi, Vice President-Underwriting
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1993 (12:01 A.M. Standard Time)

To form a part of Policy No. MF-0116

Issued to: Arizona Public Service Company, et al

Date of Issue: April 1, 1993

For the subscribing companies

By _____

Countersigned by _____

Endorsement No: 60

NUCLEAR ENERGY LIABILITY INSURANCE
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
CALENDAR YEAR 1993

1. It is agreed that with respect to bodily injury, property damage or environmental damage caused, during the effective period of this endorsement, by the nuclear energy hazard:

   a. The word "companies" wherever used in the policy means the subscribing companies listed below.

   b. The policy shall be binding on such companies only.

   c. Each such company shall be liable for its proportion, as designated below, of any obligation assumed or expense incurred under the policy because of such bodily injury, property damage or environmental damage.

2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the effective date that another "Changes In Subscribing Companies And In Their Proportionate Liability Endorsement" changes the Companies and/or their proportions as listed in this endorsement, or to the time of the termination or cancellation of the policy, if sooner.

Arkwright Mutual Insurance Company	15.012%
Employers Insurance of Wausau, A Mutual Company	20.416%
Liberty Mutual Insurance Company	21.766%
Lumbermens Mutual Casualty Company	23.291%
Michigan Mutual Insurance Company	4.503%
Protection Mutual Insurance Company	15.012%

NOTICE OF ANNUAL MEETINGS

The annual meetings of Arkwright Insurance Mutual Company are held at its home office in Waltham, Massachusetts, on the second Wednesday of March in each year, at ten-thirty o'clock in the morning.

The annual meetings of Employers Insurance of Wausau, A Mutual Company, are held at its home office in Wausau, Wisconsin, on the fourth Friday of May in each year, at nine o'clock in the morning.

The annual meetings of Liberty Mutual Insurance Company are held at its home office in Boston, Massachusetts, on the third Wednesday of April in each year, at ten o'clock in the morning.

The annual meetings of Lumbermens Mutual Casualty Company are held at its home office in Long Grove Illinois, on the third Tuesday of May in each year, at eleven o'clock in the morning.

The annual meetings of Michigan Mutual Liability Company are held at its home office in Detroit, Michigan, on the last Thursday of March in each year at 10:30 o'clock in the morning.

The annual meetings of Protection Mutual Insurance Company are held at its home office in Park Ridge, Illinois, on the first Friday of February in each year at ten o'clock in the morning.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

John L. Quattrocchi, Vice President-Underwriting
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1993 (12:01 A.M. Standard Time)

To form a part of Policy No. MF-0116

Issued to: Arizona Public Service Company, et al

Date of Issue: April 1, 1993

For the subscribing companies

By _____

Countersigned by _____

Endorsement No: 60

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1992

It is agreed that Items 1 and 2 of Endorsement No. 57 are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: $146,065.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: $110,334.00

RETURN PREMIUM: $2,459.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

John L. Quattrocchi, Vice President-Underwriting
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1992 (12:01 A.M. Standard Time)

To form a part of Policy No. MF -0116

Issued to: Arizona Public Service Company, et al

Date of Issue: April 16, 1993

For the subscribing companies

By

Countersigned by

Endorsement No: 61

ME-36

[illegible]

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1992

It is agreed that Items 1 and 2 of Endorsement No. 57 are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: $146,065.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: $110,334.00

RETURN PREMIUM: $2,459.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

John L. Quattrocchi, Vice President-Underwriting
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1992 (12:01 A.M. Standard Time)

To form a part of Policy No. MF -0116

Issued to: Arizona Public Service Company, et al

Date of Issue: April 16, 1993

For the subscribing companies

By

Countersigned by

Endorsement No: 61

ME-36

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1992

It is agreed that Items 1 and 2 of Endorsement No. 61 are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: $143,066.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: $108,055.00

RETURN PREMIUM: $2,999.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

John L. Guattrocchi, Vice President
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1992 (12:01 A.M. Standard Time)

To form a part of Policy No. MF -0116

Issued to: Arizona Public Service Company, et al

Date of Issue: June 22, 1993

For the subscribing companies

By

Countersigned by

Endorsement No: 62

ME-36

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1992

It is agreed that Items 1 and 2 of Endorsement No. 61 are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is: $143,066.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: $108,055.00

RETURN PREMIUM: $2,999.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

John L. Quitrocchi, Vice President-Underwriting
American Nuclear Insurers

Effective Date of this Endorsement: January 1, 1992 (12:01 A.M. Standard Time)

To form a part of Policy No. MF -0116

Issued to: Arizona Public Service Company, et al

Date of Issue: June 22, 1993

For the subscribing companies

By

Countersigned by

Endorsement No: 62

ME-36

[illegible] certify that this is a true copy of the original [illegible] bearing the endorsement number and being made part [illegible] Broker Errors Liability Policy (Facility Form) as dec-[illegible] herein. No insurance is afforded hereunder.

[illegible] Vice President/Underwriting
[illegible] Broker Insurers