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SUBJECT: Provides present levels of financial protection & property insurance for plant.

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WILLIAM F. CONWAY
EXECUTIVE VICE PRESIDENT
NUCLEAR

161-04657-WFC/JRP
March 12, 1992

U. S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Mail Station P1-37
Washington, DC 20555

Dear Sirs:

Subject: Palo Verde Nuclear Generating Station (PVNGS)
Units 1, 2, and 3
Docket Nos. STN 50-528/529/530
Present Levels of Financial Protection
File: 92-003-240; 92-056-026

Pursuant to 10 CFR 50.54(w)(3) and in accordance with Operating Licensing Section 2.B(6)(b)(iii), the present levels and sources of property insurance maintained for PVNGS are reported as follows:

1. Primary property insurance coverage with a limit of \$500,000,000 through American Nuclear Insurers/Mutual Atomic Energy Liability Underwriters (ANI/MAELU) was renewed on March 1, 1992.
2. Excess property insurance coverage with a limit of \$765,000,000 excess of \$500,000,000 through American Nuclear Insurers/Mutual Atomic Energy Liability Underwriters (ANI/MAELU) was renewed on March 1, 1992.
3. Excess property insurance coverage with a limit of \$1,250,000,000 excess of \$1,265,000,000 through Nuclear Electric Insurance Ltd., (NEILL II) was renewed on November 15, 1991.

The total nuclear property insurance coverage in force for PVNGS is \$2,515,000,000.

If you have any questions, please contact Michael E. Powell of my staff at (602) 340-4981.

Sincerely,



WFC/JRP/pmm

cc: J. B. Martin
D. H. Coe
A. C. Gehr
A. H. Gutterman

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PDR ADOCK 05000528
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