

REGULATOR INFORMATION DISTRIBUTION SYSTEM (RIDS)

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 FACIL: STN-50-528 Palo Verde Nuclear Station, Unit 1, Arizona Publi 05000528
 STN-50-529 Palo Verde Nuclear Station, Unit 2, Arizona Publi 05000529
 STN-50-530 Palo Verde Nuclear Station, Unit 3, Arizona Publi 05000530
 AUTH. NAME AUTHOR AFFILIATION
 VAN BRUNT, E. E. Arizona Nuclear Power Project (formerly Arizona Public Serv
 RECIP. NAME RECIPIENT AFFILIATION
 Office of Nuclear Reactor Regulation, Director (Post 870411

SUBJECT: Forwards Endorsements 41 & 44 to NELIA Policy NF-266,
 Endorsements 23 & 26 to MAELU Policy MF-116 & Endorsements 8
 to NELIA Certificate N-107 & MAELU Certificate M-107.

DISTRIBUTION CODE: MO01D COPIES RECEIVED: LTR 1 ENCL 1 SIZE: 15
 TITLE: Insurance: Indemnity/Endorsement Agreements

NOTES: Standardized plant. 05000528
 Standardized plant. 05000529
 Standardized plant. 05000530

RECIPIENT ID CODE/NAME	COPIES LTTR ENCL	RECIPIENT ID CODE/NAME	COPIES LTTR ENCL
INTERNAL: NRR/PMAS/PTSB12 <div style="border: 1px solid black; border-radius: 50%; padding: 2px; display: inline-block;">REG FILE</div> 01	1 1 1 1	NUDOCS-ABSTRACT	1 1
EXTERNAL: LPDR	1 1	NRC PDR	1 1
NOTES:	1 1		



Arizona Nuclear Power Project

P.O. BOX 52034 • PHOENIX, ARIZONA 85072-2034

8806210377 880531
PDR ADDCK 05000528
J PDR

161-01065-EEVB/JRP
May 31, 1988

Docket Nos. STN 50-528/529/530

Director of Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Mail Station P1-137
Washington, D. C. 20555

Dear Sir:

Subject: Palo Verde Nuclear Generating Station (PVNGS)
Units 1, 2 and 3
Nuclear Liability Coverage
File: 88-A-056-026

Pursuant to 10CFR140.15, enclosed please find two certified copies each of Endorsements for the following policies and/or certificates.

- 1) Endorsement No. 41 to Policy No. NF-266
- 2) Endorsement No. 23 to Policy No. MF-116
- 3) Endorsement No. 44 to Policy No. NF-266
- 4) Endorsement No. 26 to Policy No. MF-116
- 5) Endorsement No. 8 to Certificate No. N-107
- 6) Endorsement No. 8 to Certificate No. M-107

If you have any questions or concerns please call.

Very truly yours,

E. E. Van Brunt, Jr.
Executive Vice President
Project Director

EEVB/JRP/lis
Attachments

cc:	G. W. Knighton	w/o attach.
	J. B. Martin	" " " "
	E. A. Licitra	" " " "
	T. J. Polich	" " " "
	M. J. Davis	" " " "

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Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

AMENDATORY ENDORSEMENT

It is understood and agreed that this policy is hereby amended as indicated below.

1. The following are included as Additional Insureds on the effective dates indicated below. Except with respect to compliance with the obligations imposed upon the insured by Conditions 5, 6, 7, 8, 9, 10, and 11 of this policy, any obligation imposed upon the Named Insureds (including, without limitation, the liability to pay premiums) shall be the sole obligation of the Named Insureds and not that of any Additional Insured named hereunder.

Effective August 18, 1986:

- a. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Emerson Capital Corporation (assignee of Emerson Finance Co.), a Delaware corporation, as their interests may appear, and

Emerson Capital Corporation (assignee of Emerson Finance Co.) a Delaware corporation, as its interest may appear under such Trust Agreement.

- b. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Security Pacific Capital Leasing Corporation, a Delaware corporation, as their interests may appear, and

Security Pacific Capital Leasing Corporation, a Delaware corporation, as its interest may appear under such Trust Agreement.

- c. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Burnham Leasing Corporation, a New York corporation, as their interests may appear, and

Burnham Leasing Corporation, a New York corporation, as its interest may appear under such Trust Agreement.

- d. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Commercial Federal Investment Corporation, a Nebraska corporation, as their interests may appear, and

Commercial Federal Investment Corporation, a Nebraska corporation, as its interest may appear under such Trust Agreement.

- e. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Chrysler Financial Corporation, a Michigan corporation, as their interests may appear, and

Chrysler Financial Corporation, a Michigan corporation, as its interest may appear under such Trust Agreement.

- f. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Palatine Hills Leasing, Inc., an Illinois corporation, as their interests may appear, and

Palatine Hills Leasing, Inc., an Illinois corporation, as its interest may appear under such Trust Agreement.

- g. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Energy Investments, Inc., a Missouri corporation, as their interests may appear, and

Energy Investments, Inc., a Missouri corporation, as its interest may appear under such Trust Agreement.

- h. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Alexander Hamilton Life Insurance Company of America, a Michigan corporation, as their interests may appear, and

Alexander Hamilton Life Insurance Company of America, a Michigan corporation, as its interest may appear under such Trust Agreement.

Effective December 1, 1986:

- i. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of December 1, 1986, with Commercial Federal Investment Corporation, a Nebraska corporation, as their interests may appear, and

Commercial Federal Investment Corporation, a Nebraska corporation, as its interest may appear under such Trust Agreement.

- j. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of December 1, 1986, with Chrysler Financial Corporation, a Michigan corporation, as their interests may appear, and

Chrysler Financial Corporation, a Michigan corporation, as its interest may appear under such Trust Agreement.

12/1/74

12/1/74

2. This policy is further amended by the following as respects each of the above Additional Insureds' interests in Palo Verde Unit 2 as of its respective effective date shown above:

- a. It is acknowledged that Arizona Public Service Company and El Paso Electric Company have waived, as provided in Section 13(a) of the Participation Agreements between 1) certain of the above Additional Insureds and Arizona Public Service Company, dated as of August 1, 1986, 2) certain of the above Additional Insureds and El Paso Electric Company, dated as of August 1, 1986, and 3) certain of the above Additional Insureds and El Paso Electric Company dated as of December 1, 1986, their right of recovery, against the above Additional Insureds, for loss to which this policy applies.
- b. This insurance shall be primary without right of contribution of any other insurance carried by or on behalf of any of the above Additional Insureds, but this paragraph 2.b. does not apply
 - (1) to insurance issued by Mutual Atomic Energy Liability Underwriters which is concurrent with insurance afforded by this policy, or
 - (2) to other nuclear energy liability policies issued by Nuclear Energy Liability Insurance Association or Mutual Atomic Energy Liability Underwriters which also applies to the loss.
- c. Except with respect to the provisions of Condition 2, Inspection; Suspension, the companies will provide The First National Bank of Boston, 100 Federal Street, Boston, Massachusetts 02110, thirty days written notice prior to the effective date of the companies' cancellation of the policy, reduction in the limit of the companies' liability other than by payment of losses and expenses, or substantial reduction of the coverage which was in effect at policy issuance or anniversary date.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

J. L. Quattrocchi
John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of
this Endorsement December 29, 1987 To form a part of Policy No NF-266
12:01 A.M. Standard Time

Issued to Arizona Public Service Company, et al

Date of Issue January 22, 1988 For the Subscribing Companies
By *[Signature]*
General Manager

Endorsement No 41 Countersigned by *Thomas F. Hartley, Jr.*

114

4-10-1944

Nuclear Energy Liability Insurance
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

AMENDATORY ENDORSEMENT

It is understood and agreed that this policy is hereby amended as indicated below.

1. The following are included as Additional Insureds on the effective dates indicated below. Except with respect to compliance with the obligations imposed upon the insured by Conditions 5, 6, 7, 8, 9, 10, and 11 of this policy, any obligation imposed upon the Named Insureds (including, without limitation, the liability to pay premiums) shall be the sole obligation of the Named Insureds and not that of any Additional Insured named hereunder.

Effective August 18, 1986:

- a. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Emerson Capital Corporation (assignee of Emerson Finance Co.), a Delaware corporation, as their interests may appear, and

Emerson Capital Corporation (assignee of Emerson Finance Co.) a Delaware corporation, as its interest may appear under such Trust Agreement.

- b. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Security Pacific Capital Leasing Corporation, a Delaware corporation, as their interests may appear, and

Security Pacific Capital Leasing Corporation, a Delaware corporation, as its interest may appear under such Trust Agreement.

- c. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Burnham Leasing Corporation, a New York corporation, as their interests may appear, and

Burnham Leasing Corporation, a New York corporation, as its interest may appear under such Trust Agreement.

- d. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Commercial Federal Investment Corporation, a Nebraska corporation, as their interests may appear, and

Commercial Federal Investment Corporation, a Nebraska corporation, as its interest may appear under such Trust Agreement.

- e. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Chrysler Financial Corporation, a Michigan corporation, as their interests may appear, and

Chrysler Financial Corporation, a Michigan corporation, as its interest may appear under such Trust Agreement.

- f. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Palatine Hills Leasing, Inc., an Illinois corporation, as their interests may appear, and

Palatine Hills Leasing, Inc., an Illinois corporation, as its interest may appear under such Trust Agreement.

- g. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Energy Investments, Inc., a Missouri corporation, as their interests may appear, and

Energy Investments, Inc., a Missouri corporation, as its interest may appear under such Trust Agreement.

- h. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Alexander Hamilton Life Insurance Company of America, a Michigan corporation, as their interests may appear, and

Alexander Hamilton Life Insurance Company of America, a Michigan corporation, as its interest may appear under such Trust Agreement.

Effective December 1, 1986:

- i. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of December 1, 1986, with Commercial Federal Investment Corporation, a Nebraska corporation, as their interests may appear, and

Commercial Federal Investment Corporation, a Nebraska corporation, as its interest may appear under such Trust Agreement.

- j. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of December 1, 1986, with Chrysler Financial Corporation, a Michigan corporation, as their interests may appear, and

Chrysler Financial Corporation, a Michigan corporation, as its interest may appear under such Trust Agreement.

2. This policy is further amended by the following as respects each of the above Additional Insureds' interests in Palo Verde Unit 2 as of its respective effective date shown above:

- a. It is acknowledged that Arizona Public Service Company and El Paso Electric Company have waived, as provided in Section 13(a) of the Participation Agreements between 1) certain of the above Additional Insureds and Arizona Public Service Company, dated as of August 1, 1986, 2) certain of the above Additional Insureds and El Paso Electric Company, dated as of August 1, 1986, and 3) certain of the above Additional Insureds and El Paso Electric Company dated as of December 1, 1986, their right of recovery, against the above Additional Insureds, for loss to which this policy applies.
- b. This insurance shall be primary without right of contribution of any other insurance carried by or on behalf of any of the above Additional Insureds, but this paragraph 2.b. does not apply
 - (1) to insurance issued by Nuclear Energy Liability Insurance Association which is concurrent with insurance afforded by this policy, or
 - (2) to other nuclear energy liability policies issued by Nuclear Energy Liability Insurance Association or Mutual Atomic Energy Liability Underwriters which also applies to the loss.
- c. Except with respect to the provisions of Condition 2, Inspection; Suspension, the companies will provide The First National Bank of Boston, 100 Federal Street, Boston, Massachusetts 02110, thirty days written notice prior to the effective date of the companies' cancellation of the policy, reduction in the limit of the companies' liability other than by payment of losses and expenses, or substantial reduction of the coverage which was in effect at policy issuance or anniversary date.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

J. S. Quattrocchi
John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement December 29, 1987 To form a part of Policy No MF-116

Issued to Arizona Public Service Company, et al

Date of Issue January 22, 1988 For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By *J. S. Quattrocchi*

Endorsement No 23

Countersigned by *Thomas F. Hartley, Jr.*
Authorized Representative

4.2.3.6

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1987

It is agreed that Items 1 and 2 of Endorsement No. 39
are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance
Premium due the companies for the period designated above
is: \$ 581,280.00.
2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of
a change in the Advance Premium indicated above, it is agreed
that, subject to the provisions of the Industry Credit Rating
Plan, the Standard Premium is said Advance Premium and the
Reserve Premium is: \$ 439,448.00..
Additional Premium: \$ 3,206.00.

Effective Date of
this Endorsement January 1, 1987 To form a part of Policy No NF-266
12:01 A.M. Standard Time

Issued to Arizona Public Service Company, et al

Date of Issue April 13, 1988

For the Subscribing Companies

By

Thomas F. Hartley, Jr.
General Manager

Endorsement No 44
NE-36

Countersigned by

Thomas F. Hartley, Jr.

This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being made part
of the Nuclear Energy Liability Policy (Facility Form) as des-
ignated hereon. No Insurance is afforded hereunder.
John L. Calabro, Vice President, Liability Underwriting
American Nuclear Insurers

4-11-64

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1987

It is agreed that Items 1 and 2 of Endorsement No. 21
are amended to read:

1. ADVANCE PREMIUM: It is agreed that the Advance
Premium due the companies for the period designated above
is: \$ 168,759.00.

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of
a change in the Advance Premium indicated above, it is agreed
that, subject to the provisions of the Industry Credit Rating
Plan, the Standard Premium is said Advance Premium and the
Reserve Premium is: \$ 127,582.00.
Additional Premium: \$ 931.00.

This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being made part
of the Nuclear Energy Liability Policy (Facility Form) as des-
ignated hereon. No Insurance is shown in the under.

J. L. Quattrone
John L. Quattrone, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of
this Endorsement January 1, 1987 To form a part of Policy No. MF-116

Issued to Arizona Public Service Company, et al

Date of Issue April 13, 1988

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By *J. S. [Signature]*

Countersigned by *Norman F. Hartley, Jr.*
Authorized Representative

Endorsement No. 26

4-22-23-6

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

AMENDATORY ENDORSEMENT

It is understood and agreed that this certificate is hereby amended as indicated below.

1. The following are included as Additional Insureds with respect to their interest under primary financial protection on the effective dates indicated below. Except with respect to compliance with the obligations imposed upon the insured by Conditions 8, 9, 10, and 11 of Master Policy No. 1, any obligation imposed upon the Named Insureds (including, without limitation, the liability to pay premiums) shall be the sole obligation of the Named Insureds and not that of any Additional Insured named hereunder.

Effective August 18, 1986:

- a. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Emerson Capital Corporation (assignee of Emerson Finance Co.), a Delaware corporation, as their interests may appear, and

Emerson Capital Corporation (assignee of Emerson Finance Co.) a Delaware corporation, as its interest may appear under such Trust Agreement.

- b. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Security Pacific Capital Leasing Corporation, a Delaware corporation, as their interests may appear, and

Security Pacific Capital Leasing Corporation, a Delaware corporation, as its interest may appear under such Trust Agreement.

- c. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Burnham Leasing Corporation, a New York corporation, as their interests may appear, and

Burnham Leasing Corporation, a New York corporation, as its interest may appear under such Trust Agreement.

- d. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Commercial Federal Investment Corporation, a Nebraska corporation, as their interests may appear, and

Commercial Federal Investment Corporation, a Nebraska Corporation, as its interest may appear under such Trust Agreement.

- e. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Chrysler Financial Corporation, a Michigan corporation, as their interests may appear, and

Chrysler Financial Corporation, a Michigan corporation, as its interest may appear under such Trust Agreement.

- f. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Palatine Hills Leasing, Inc., an Illinois corporation, as their interests may appear, and

Palatine Hills Leasing, Inc., an Illinois corporation, as its interest may appear under such Trust Agreement.

- g. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Energy Investments, Inc., a Missouri corporation, as their interests may appear, and

Energy Investments, Inc., a Missouri corporation, as its interest may appear under such Trust Agreement.

- h. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Alexander Hamilton Life Insurance Company of America, a Michigan corporation, as their interests may appear, and

Alexander Hamilton Life Insurance Company of America, a Michigan corporation, as its interest may appear under such Trust Agreement.

Effective December 1, 1986:

- i. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of December 1, 1986, with Commercial Federal Investment Corporation, a Nebraska corporation, as their interests may appear, and

Commercial Federal Investment Corporation, a Nebraska corporation, as its interest may appear under such Trust Agreement.

- j. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of December 1, 1986, with Chrysler Financial Corporation, a Michigan corporation, as their interests may appear, and

Chrysler Financial Corporation, a Michigan corporation, as its interest may appear under such Trust Agreement.

9. 3

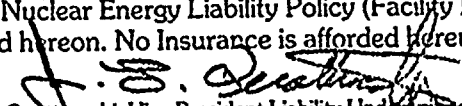
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2. This certificate is further amended by the following as respects each of the above Additional Insureds' interest under primary financial protection as of its respective effective date shown above:

- a. It is acknowledged that Arizona Public Service Company and El Paso Electric Company have waived, as provided in Section 13(a) of the Participation Agreements between 1) certain of the above Additional Insureds and Arizona Public Service Company, dated as of August 1, 1986, 2) certain of the above Additional Insureds and El Paso Electric Company, dated as of August 1, 1986, and 3) certain of the above Additional Insureds and El Paso Electric Company dated as of December 1, 1986, their right of recovery, against the above Additional Insureds, for loss to which this policy applies.
- b. The companies will provide The First National Bank of Boston, 100 Federal Street, Boston, Massachusetts 02110, thirty days written notice prior to the effective date of the companies' cancellation of this certificate, reduction in the Contingent Liability limit other than by payment of losses and expenses, or substantial reduction of the coverage which was in effect at certificate issuance or anniversary date.
- c. If the Additional Insureds listed above have other valid and collectible insurance (other than primary financial protection or concurrent insurance) applicable to excess losses covered by this Master Policy, the insurance afforded by this Master Policy shall be primary insurance under such other insurance.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.


John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement December 29, 1987 To form a part of Certificate No. N-107
12:01 A.M. Standard Time

Issued to Arizona Public Service Company, et al

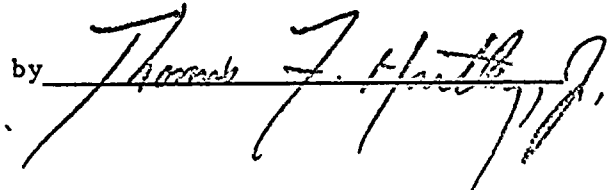
Date of Issue January 22, 1988

For the Subscribing Companies

By 

PRESIDENT

Endorsement No. 8

Countersigned by 

4-10-1977

Nuclear Energy Liability Insurance
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

AMENDATORY ENDORSEMENT

It is understood and agreed that this certificate is hereby amended as indicated below.

1. The following are included as Additional Insureds with respect to their interest under primary financial protection on the effective dates indicated below. Except with respect to compliance with the obligations imposed upon the insured by Conditions 8, 9, 10, and 11 of Master Policy No. 1, any obligation imposed upon the Named Insureds (including, without limitation, the liability to pay premiums) shall be the sole obligation of the Named Insureds and not that of any Additional Insured named hereunder.

Effective August 18, 1986:

- a. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Emerson Capital Corporation (assignee of Emerson Finance Co.), a Delaware corporation, as their interests may appear, and

Emerson Capital Corporation (assignee of Emerson Finance Co.) a Delaware corporation, as its interest may appear under such Trust Agreement.

- b. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Security Pacific Capital Leasing Corporation, a Delaware corporation, as their interests may appear, and

Security Pacific Capital Leasing Corporation, a Delaware corporation, as its interest may appear under such Trust Agreement.

- c. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Burnham Leasing Corporation, a New York corporation, as their interests may appear, and

Burnham Leasing Corporation, a New York corporation, as its interest may appear under such Trust Agreement.

- d. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Commercial Federal Investment Corporation, a Nebraska corporation, as their interests may appear, and

Commercial Federal Investment Corporation, a Nebraska Corporation, as its interest may appear under such Trust Agreement.

- e. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Chrysler Financial Corporation, a Michigan corporation, as their interests may appear, and

Chrysler Financial Corporation, a Michigan corporation, as its interest may appear under such Trust Agreement.

- f. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Palatine Hills Leasing, Inc., an Illinois corporation, as their interests may appear, and

Palatine Hills Leasing, Inc., an Illinois corporation, as its interest may appear under such Trust Agreement.

- g. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Energy Investments, Inc., a Missouri corporation, as their interests may appear, and

Energy Investments, Inc., a Missouri corporation, as its interest may appear under such Trust Agreement.

- h. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of August 1, 1986, with Alexander Hamilton Life Insurance Company of America, a Michigan corporation, as their interests may appear, and

Alexander Hamilton Life Insurance Company of America, a Michigan corporation, as its interest may appear under such Trust Agreement.

Effective December 1, 1986:

- i. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of December 1, 1986, with Commercial Federal Investment Corporation, a Nebraska corporation, as their interests may appear, and

Commercial Federal Investment Corporation, a Nebraska corporation, as its interest may appear under such Trust Agreement.

- j. The First National Bank of Boston, a national banking association, as trustee under Trust Agreement dated as of December 1, 1986, with Chrysler Financial Corporation, a Michigan corporation, as their interests may appear, and

Chrysler Financial Corporation, a Michigan corporation, as its interest may appear under such Trust Agreement.

2. This certificate is further amended by the following as respects each of the above Additional Insureds' interest under primary financial protection as of its respective effective date shown above:

- a. It is acknowledged that Arizona Public Service Company and El Paso Electric Company have waived, as provided in Section 13(a) of the Participation Agreements between 1) certain of the above Additional Insureds and Arizona Public Service Company, dated as of August 1, 1986, 2) certain of the above Additional Insureds and El Paso Electric Company, dated as of August 1, 1986, and 3) certain of the above Additional Insureds and El Paso Electric Company dated as of December 1, 1986, their right of recovery, against the above Additional Insureds, for loss to which this policy applies.
- b. The companies will provide The First National Bank of Boston, 100 Federal Street, Boston, Massachusetts 02110, thirty days written notice prior to the effective date of the companies' cancellation of this certificate, reduction in the Contingent Liability limit other than by payment of losses and expenses, or substantial reduction of the coverage which was in effect at certificate issuance or anniversary date.
- c. If the Additional Insureds listed above have other valid and collectible insurance (other than primary financial protection or concurrent insurance) applicable to excess losses covered by this Master Policy, the insurance afforded by this Master Policy shall be primary insurance under such other insurance.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No Insurance is afforded hereunder.

J. S. Deaton
John L. Quattrocchi, Vice President-Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement December 29, 1987 To form a part of Certificate No. M-107
12:01 A.M. Standard Time

Issued to Arizona Public Service Company, et al

Date of Issue January 22, 1988

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By *J. S. Deaton*

Endorsement No. 8

Countersigned by *Thomas F. Hartley, Jr.*

4-25-60