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SUBJECT: Lists present level of financial protection, per 10CFR50.54
 (w)(4) & Operating License Section 2.B(6)(iii).

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March 24, 1988
161-00901-EEVB/JRP

Docket Nos. STN 50-528/529/530

U. S. Nuclear Regulatory Commission
Document Control Desk
Washington, D. C. 20555

Dear Sirs:

Subject: Palo Verde Nuclear Generating Station (PVNGS)
Units 1, 2 and 3
Present Levels of Financial Protection
File: 88-003-240; 88-A-056-026

Pursuant to 10 CFR 50.54(w)(4) and in accordance with Operating License(s) Section 2.B(6)(b)(iii), the present levels and sources of property insurance maintained for the Arizona Nuclear Power Projects Palo Verde Nuclear Generating Station are as follows:

1. Primary Property Insurance Coverage with a limit of \$500,000,000 through American Nuclear Insurers/Mutual Atomic Energy Reinsurance Pool (ANI/MAERP) renewed March 1, 1988.
2. Excess Property Insurance Coverage with a limit of \$250,000,000 excess of \$500,000,000 through American Nuclear Insurers/Mutual Atomic Energy Reinsurance Pool (ANI/MAERP) renewed March 1, 1988.
3. Excess Property Insurance Coverage with a limit of \$775,000,000 excess of \$500,000,000 through Nuclear Electric Insurance Limited (NEIL) renewed November 15, 1987.

If you have any questions or concerns, please call.

Very truly yours,

E. E. Van Brunt, Jr.
Executive Vice President
Project Director

EEVB/JRP/cal

cc: J. G. Haynes
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