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SUBJECT: Forwards executed documentation re First Chicago Lease Holdings, Inc proposed transfer of interest in prior sale & leaseback transaction to wholly owned subsidiary, Palo Verde Leasing Corp.

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March 16, 1987

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Director of Nuclear Reactor Regulation
Attention: Mr. Frank J. Miraglia, Director
Division of Pressurized Water Reactor Licensing - B
U. S. Nuclear Regulatory Commission
Washington, D.C. 20555

Re: Sale and Leaseback Transaction by
Public Service Company of New Mexico -
NRC Docket No. STN 50-529

Gentlemen:

Reference is made to my letter dated January 27, 1987, concerning the above matter, in which I indicated that First Chicago Lease Holdings, Inc. was proposing to transfer its interest in a prior sale and leaseback transaction to its wholly-owned subsidiary, Palo Verde Leasing Corporation. A copy of my January 27, 1987 letter is enclosed herewith for convenient reference. It was indicated in the January 27 letter that the Commission was being notified of the proposed transfer as a matter of courtesy, and that First Chicago Lease Holdings, Inc. proposed to complete the transfer by the end of January 1987.

The purpose of this letter is, as a matter of courtesy, to file with the Commission the executed documentation reflecting the transfer mentioned above. Accordingly, enclosed herewith are four copies (reflecting execution in counterparts) of the letter, dated as of January 30, 1987, from First Chicago Lease Holdings, Inc. and Palo Verde Leasing Corporation, addressed to various parties, relating to the assignment, including the "Instrument of Assumption" related thereto.

If you have any questions, please do not hesitate to call.

Very truly yours,

KELEHER & McLEOD, P.A.

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By Charles L. Moore
Charles L. Moore

CLM/mu
Encl.

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A large, abstract, black and white photograph of a dense crowd of people, possibly at a protest or rally, with many individuals raising their hands or holding up objects. The image is high-contrast and grainy, with many small, dark figures against a lighter background, creating a sense of a large gathering.

KELEHER & MCLEOD, P. A.

Director of Nuclear Reactor Regulation
March 16, 1987
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cc: Edward S. Christenbury, Esq. (W/encl.)
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Mr. George W. Knighton "
Arthur C. Gehr, Esq. "
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