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WPPSS - WNP #2 DE COM TRUST

743-956495

ADMINISTRATOR:

STEVEN A. HORMAN

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ACCOUNT NO.
743-956495

SUMMARY OF TRANSACTIONS
JUNE 30, 1993 TO JUNE 30, 1994

	CASH	INVESTMENT COST
BALANCE FROM LAST STATEMENT	10,603.95	19,778,579.60
RECEIPTS		
PROCEEDS FROM SALES/MATURITIES	23,488,204.89	22,996,468.47-
INTEREST RECEIVED ON BOND SALES	451,386.30	
INTEREST INCOME	1,196,062.66	
TRANSFER OF FUNDS	3,418,158.77	
TOTAL RECEIPTS	28,553,812.62	22,996,468.47-
DISBURSEMENTS		
COST OF ASSETS PURCHASED	27,899,638.12-	27,899,638.12
ACCRUED INTEREST ON BONDS PURCHASED	361,756.99-	
TRANSFER OF FUNDS	299,158.77-	
TOTAL DISBURSEMENTS	28,560,553.88-	27,899,638.12
CURRENT BALANCE	3,862.69	24,681,749.25



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DATE	ACTIVITY	CASH	INVESTMENT COST
	BALANCE FROM LAST STATEMENT	10,603.95	19,778,579.60
	PROCEEDS FROM SALES/MATURITIES -----		
09/08/93	SOLD 6,205,000 PAR VALUE OF US TREASURY BOND 7.250% 5/15/16 TRADE DATE 9/ 8/93 SOLD THROUGH SMITH BARNEY SHEARSON	7,065,943.75	7,061,096.09-
09/08/93	RECEIVED ACCRUED INTEREST ON SALE OF US TREASURY BOND 7.250% 5/15/16	141,804.48	
09/08/93	SOLD 4,190,000 PAR VALUE OF U S TREASURY NOTE 8.875% 11/15/97 TRADE DATE 9/ 7/93 SOLD THROUGH MERRILL LYNCH P. F. S. 4,190,000 PAR VALUE AT 117.01563 %	4,902,954.69	4,328,511.62-
09/08/93	RECEIVED ACCRUED INTEREST ON SALE OF U S TREASURY NOTE 8.875% 11/15/97	117,217.53	
09/08/93	SOLD 2,050,000 PAR VALUE OF U S TREAS NTS 6.125% 12/31/96 TRADE DATE 9/ 7/93 SOLD THROUGH MERRILL LYNCH P. F. S. 2,050,000 PAR VALUE AT 106.21875 %	2,177,484.38	2,093,032.49-
09/08/93	RECEIVED ACCRUED INTEREST ON SALE OF U S TREAS NTS 6.125% 12/31/96	23,884.17	



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DATE	ACTIVITY	CASH	INVESTMENT COST
11/30/93	SOLD 5,090,000 PAR VALUE OF US TREASURY NOTE 5.750% 8/15/03 TRADE DATE 11/29/93 SOLD THROUGH CARROL MCENTEE 5,090,000 PAR VALUE AT 100.0625 %	5,093,181.25	5,291,904.22-
11/30/93	RECEIVED ACCRUED INTEREST ON SALE OF US TREASURY NOTE 5.750% 8/15/03	85,098.44	
03/30/94	SOLD 65,000 PAR VALUE OF U S T-NOTE 6.000% 12/31/97 TRADE DATE 3/29/94 SOLD THROUGH BROWN (ALEX) & SONS INC. 65,000 PAR VALUE AT 100.25 %	65,162.50	65,167.58-
03/30/94	RECEIVED ACCRUED INTEREST ON SALE OF U S T-NOTE 6.000% 12/31/97	958.84	
03/30/94	SOLD 245,000 PAR VALUE OF U S T-NOTE 6.000% 12/31/97 TRADE DATE 3/29/94 SOLD THROUGH BROWN (ALEX) & SONS INC. 245,000 PAR VALUE AT 100.25 %	245,612.50	245,631.4-
03/30/94	RECEIVED ACCRUED INTEREST ON SALE OF U S T-NOTE 6.000% 12/31/97	3,614.09	



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DATE	ACTIVITY	CASH	INVESTMENT COST
03/30/94	SOLD 65,000 PAR VALUE OF U S TREAS NTS 7.125% 10/15/98 TRADE DATE 3/29/94 SOLD THROUGH BROWN (ALEX) & SONS INC. 65,000 PAR VALUE AT 103.89063 %	67,528.91	65,455.89-
03/30/94	RECEIVED ACCRUED INTEREST ON SALE OF U S TREAS NTS 7.125% 10/15/98	2,112.05	
03/30/94	SOLD 225,000 PAR VALUE OF U S TREAS NTS 7.125% 10/15/98 TRADE DATE 3/29/94 SOLD THROUGH BROWN (ALEX) & SONS INC. 225,000 PAR VALUE AT 103.89063 %	233,753.91	226,578.42-
03/30/94	RECEIVED ACCRUED INTEREST ON SALE OF U S TREAS NTS 7.125% 10/15/98	7,310.95	
03/30/94	SOLD 1,755,000 PAR VALUE OF U S TREAS NTS 7.125% 10/15/98 TRADE DATE 3/29/94 SOLD THROUGH BROWN (ALEX) & SONS INC. 1,755,000 PAR VALUE AT 103.89063 %	1,823,280.47	1,767,311.8-
03/30/94	RECEIVED ACCRUED INTEREST ON SALE OF U S TREAS NTS 7.125% 10/15/98	57,025.45	



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DATE	ACTIVITY	CASH	INVESTMENT COST
03/30/94	SOLD 245,000 PAR VALUE OF U S T-NOTE 5.625% 1/31/98 TRADE DATE 3/29/94 SOLD THROUGH BROWN (ALEX) & SONS INC. 245,000 PAR VALUE AT 98.90625 %	242,320.31	247,958.85-
03/30/94	RECEIVED ACCRUED INTEREST ON SALE OF U S T-NOTE 5.625% 1/31/98	2,208.05	
03/30/94	SOLD 80,000 PAR VALUE OF U S T-NOTE 5.625% 1/31/98 TRADE DATE 3/29/94 SOLD THROUGH BROWN (ALEX) & SONS INC. 80,000 PAR VALUE AT 98.90625 %	79,125.00	80,966.15-
03/30/94	RECEIVED ACCRUED INTEREST ON SALE OF U S T-NOTE 5.625% 1/31/98	720.99	
03/30/94	SOLD 40,000 PAR VALUE OF FFCB DISC NT 6/02/94 TRADE DATE 3/29/94 SOLD THROUGH MERRILL LYNCH P. F. S. 40,000 PAR VALUE AT 99.344 %	39,665.23	39,665.23-
03/30/94	SOLD 260,000 PAR VALUE OF FEDERAL NATIONAL MTG ASSN 6/01/94 TRADE DATE 3/29/94 SOLD THROUGH MERRILL LYNCH P. F. S. 260,000 PAR VALUE AT 99.35425 %	257,322.72	257,322.72-



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DATE	ACTIVITY	CASH	INVESTMENT COST
03/30/94	SOLD 185,000 PAR VALUE OF U S TREAS NOTE 5.750% 10/31/97 TRADE DATE 3/29/94 SOLD THROUGH MERRILL LYNCH P. F. S. 185,000 PAR VALUE AT 99.57812 %	184,219.53	183,843.75-
03/30/94	RECEIVED ACCRUED INTEREST ON SALE OF U S TREAS NOTE 5.750% 10/31/97	4,407.80	
03/30/94	SOLD 195,000 PAR VALUE OF US TREASURY NOTE 4.000% 1/31/96 TRADE DATE 3/29/94 SOLD THROUGH MERRILL LYNCH P. F. S. 195,000 PAR VALUE AT 98.0625 %	191,221.88	193,552.73-
03/30/94	RECEIVED ACCRUED INTEREST ON SALE OF US TREASURY NOTE 4.000% 1/31/96	1,249.72	
03/30/94	SOLD 35,000 PAR VALUE OF U S TREAS NTS 6.125% 12/31/96 TRADE DATE 3/29/94 SOLD THROUGH MERRILL LYNCH P. F. S. 35,000 PAR VALUE AT 101.51563 %	35,530.47	35,734.00-
03/30/94	RECEIVED ACCRUED INTEREST ON SALE OF U S TREAS NTS 6.125% 12/31/96	527.05	



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DATE	ACTIVITY	CASH	INVESTMENT COST
03/30/94	SOLD 220,000 PAR VALUE OF FEDERAL NATIONAL MTG ASSN 6/01/94 TRADE DATE 3/29/94 SOLD THROUGH MERRILL LYNCH P. F. S. 220,000 PAR VALUE AT 99.35425 %	218,180.97	218,180.97-
04/29/94	SOLD 280,000 PAR VALUE OF US TREASURY NOTE 5.750% 8/15/03 TRADE DATE 4/28/94 SOLD THROUGH LEHMAN BROTHERS 280,000 PAR VALUE AT 91.76563 %	256,943.75	285,780.97-
04/29/94	RECEIVED ACCRUED INTEREST ON SALE OF US TREASURY NOTE 5.750% 8/15/03	3,246.69	
05/31/94	MATURED 25,000 PAR VALUE OF FNMA DISC NT 5/31/94 TRADE DATE 5/31/94 25,000 PAR VALUE AT 100 %	24,887.88	24,887.88-
06/06/94	MATURED 260,000 PAR VALUE OF FNMA DISC NT 6/06/94 TRADE DATE 6/ 6/94 260,000 PAR VALUE AT 100 %	258,962.60	258,962.60-



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DATE	ACTIVITY	CASH	INVESTMENT COST
06/27/94	MATURED 25,000 PAR VALUE OF FNMA DISC NT 6/27/94 TRADE DATE 6/27/94 25,000 PAR VALUE AT 100 %	24,922.19	24,922.19-
	SUBTOTAL FOR INTEREST RECEIVED ON BOND SALES	451,386.30	
	SUBTOTAL FOR PROCEEDS FROM SALES/MATURITIES	23,488,204.89	22,996,468.47-
	TOTAL	23,939,591.19	22,996,468.47-
	<u>INTEREST INCOME</u> -----		
07/02/93	REVERSAL OF INTEREST EARNED ON U S T-NOTE 5.625% 1/31/98 \$-0.02/PV ON 325,000 PAR VALUE DUE 6/30/93	7,483.26-	
08/02/93	CASH RECEIPT OF INTEREST EARNED ON U S T-NOTE 5.625% 1/31/98 \$0.02797/PV ON 325,000 PAR VALUE DUE 7/31/93	9,090.12	
08/16/93	CASH RECEIPT OF INTEREST EARNED ON U S TREASURY NOTE 8.500% 2/15/00 \$0.0425/PV ON 1,945,000 PAR VALUE DUE 8/15/93	82,662.50	
10/15/93	CASH RECEIPT OF INTEREST EARNED ON U S T-NOTE 5.500% 4/15/00 \$0.0275/PV ON 770,000 PAR VALUE DUE 10/15/93	21,175.00	



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DATE	ACTIVITY	CASH	INVESTMENT COST
10/15/93	CASH RECEIPT OF INTEREST EARNED ON U S TREAS NTS 7.125% 10/15/98 \$0.035625/PV ON 2,045,000 PAR VALUE DUE 10/15/93	72,853.13	
11/01/93	CASH RECEIPT OF INTEREST EARNED ON U S TREAS NOTE 5.750% 10/31/97 \$0.02875/PV ON 185,000 PAR VALUE DUE 10/31/93	5,318.75	
11/15/93	CASH RECEIPT OF INTEREST EARNED ON U S TREAS NTS 7.500% 11/15/01 \$0.0375/PV ON 6,225,000 PAR VALUE DUE 11/15/93	233,437.50	
12/30/93	CASH RECEIPT OF INTEREST EARNED ON FHLB MTN 6.070% 6/30/03 \$0.03035/PV ON 5,000,000 PAR VALUE DUE 12/30/93	151,750.00	
12/31/93	CASH RECEIPT OF INTEREST EARNED ON U S T-NOTE 6.000% 12/31/97 \$0.03/PV ON 310,000 PAR VALUE DUE 12/31/93	9,300.00	
12/31/93	CASH RECEIPT OF INTEREST EARNED ON U S TREAS NTS 6.125% 12/31/96 \$0.030625/PV ON 35,000 PAR VALUE DUE 12/31/93	1,071.88	
01/18/94	CASH RECEIPT OF INTEREST EARNED ON U S T-NOTE 6.375% 1/15/00 \$0.031875/PV ON 240,000 PAR VALUE DUE 1/15/94	7,650.00	



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DATE	ACTIVITY	CASH	INVESTMENT COST
01/31/94	CASH RECEIPT OF INTEREST EARNED ON U S T-NOTE 5.625% 1/31/98 \$0.028125/PV ON 325,000 PAR VALUE DUE 1/31/94	9,140.63	
02/15/94	CASH RECEIPT OF INTEREST EARNED ON U S T-NOTE 6.250% 2/15/03 \$0.03125/PV ON 245,000 PAR VALUE DUE 2/15/94	7,656.25	
02/15/94	CASH RECEIPT OF INTEREST EARNED ON U S TREAS NTS 6.375% 8/15/02 \$0.031875/PV ON 220,000 PAR VALUE DUE 2/15/94	7,012.50	
02/15/94	CASH RECEIPT OF INTEREST EARNED ON U S TREASURY NOTE 7.750% 2/15/01 \$0.03875/PV ON 300,000 PAR VALUE DUE 2/15/94	11,625.00	
02/15/94	CASH RECEIPT OF INTEREST EARNED ON U S TREASURY NOTE 8.500% 2/15/00 \$0.0425/PV ON 1,945,000 PAR VALUE DUE 2/15/94	82,662.50	
02/15/94	CASH RECEIPT OF INTEREST EARNED ON US TREASURY NOTE 5.750% 8/15/03 \$0.02875/PV ON 2,855,000 PAR VALUE DUE 2/15/94	82,081.25	
03/30/94	CASH RECEIPT OF INTEREST EARNED ON FFCB DISC NT 6/02/94 40,000 PAR VALUE AT 99.344 %	72.37	



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DATE	ACTIVITY	CASH	INVESTMENT COST
03/30/94	CASH RECEIPT OF INTEREST EARNED ON FEDERAL NATIONAL MTG ASSN 6/01/94 260,000 PAR VALUE AT 99.35425 %	998.33	
03/30/94	CASH RECEIPT OF INTEREST EARNED ON FEDERAL NATIONAL MTG ASSN 6/01/94 220,000 PAR VALUE AT 99.35425 %	398.38	
04/15/94	CASH RECEIPT OF INTEREST EARNED ON U S T-NOTE 5.500% 4/15/00 \$0.0275/PV ON 770,000 PAR VALUE DUE 4/15/94	21,175.00	
05/16/94	CASH RECEIPT OF INTEREST EARNED ON U S TREAS NTS 7.500% 11/15/01 \$0.0375/PV ON 6,225,000 PAR VALUE DUE 5/15/94	233,437.50	
05/31/94	CASH RECEIPT OF INTEREST EARNED ON FNMA DISC NT 5/31/94 25,000 PAR VALUE AT 100 %	112.12	
06/06/94	CASH RECEIPT OF INTEREST EARNED ON FNMA DISC NT 6/06/94 260,000 PAR VALUE AT 100 %	1,037.40	
06/27/94	CASH RECEIPT OF INTEREST EARNED ON FNMA DISC NT 6/27/94 25,000 PAR VALUE AT 100 %	77.81	



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DATE	ACTIVITY	CASH	INVESTMENT COST
06/30/94	CASH RECEIPT OF INTEREST EARNED ON FHLB MTN 6.070% 6/30/93 \$0.03035/PV ON 5,000,000 PAR VALUE DUE 6/30/94 TOTAL	151,750.00 1,196,062.66	
	TRANSFER OF FUNDS -----		
07/23/93	CASH RECEIPT DEPOSIT CHECKING ACCOUNT 1474 600	259,000.00	
08/24/93	CASH RECEIPT DEPOSIT CHECKING ACCOUNT #1474-600	260,000.00	
09/27/93	CASH RECEIPT DEPOSIT CKG A/#1474-600	260,000.00	
09/29/93	CASH RECEIPT TRANSFER FROM INCOME	299,158.77	
10/13/93	CASH RECEIPT DEPOSIT CKG #1474-600	260,000.00	



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DATE	ACTIVITY	CASH	INVESTMENT COST
11/12/93	CASH RECEIPT DEPOSIT CHECKING ACCOUNT #1474-600	260,000.00	
	...		
12/13/93	CASH RECEIPT DEPOSIT CHECKING ACCOUNT #1474-600	260,000.00	
01/07/94	CASH RECEIPT DEPOSIT CHECKING ACCOUNT #1474-600	260,000.00	
02/11/94	CASH RECEIPT DEPOSIT CHECKING ACCOUNT #1474-600	260,000.00	
03/11/94	CASH RECEIPT DEPOSIT CHECKING ACCOUNT #1474-600	260,000.00	
04/18/94	CASH RECEIPT DEPOSIT CHECKING ACCOUNT #1474-600	260,000.00	
05/13/94	CASH RECEIPT DEPOSIT CHECKING ACCOUNT #1474-600	260,000.00	



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DATE	ACTIVITY	CASH	INVESTMENT COST
06/06/94	CASH RECEIPT	260,000.00	
	DEPOSIT		
	CHECKING ACCOUNT #1474-600		
	TOTAL	3,418,158.77	
	<u>COST OF ASSETS PURCHASED</u>		
07/23/93	PURCHASED 255,000 PAR VALUE OF U S T-NOTE 5.500% 4/15/00 TRADE DATE 7/21/93 PURCHASED THROUGH MERRILL LYNCH P. F. S. 255,000 PAR VALUE AT 100.28125 %	255,717.19-	255,717.19
07/23/93	PAID ACCRUED INTEREST ON PURCHASE OF U S T-NOTE 5.500% 4/15/00	3,793.65-	
08/02/93	PURCHASED 10,000 PAR VALUE OF U S T-NOTE 5.500% 4/15/00 TRADE DATE 7/30/93 PURCHASED THROUGH MERRILL LYNCH 10,000 PAR VALUE AT 100.28125 %	10,028.13-	10,028.13
08/02/93	PAID ACCRUED INTEREST ON PURCHASE OF U S T-NOTE 5.500% 4/15/00	163.80-	



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DATE	ACTIVITY	CASH	INVESTMENT COST
08/16/93	PURCHASED 72,000 PAR VALUE OF U S TREASURY NOTE 7.750% 2/15/01 TRADE DATE 8/16/93 PURCHASED THROUGH NOT APPLICABLE 72,000 PAR VALUE AT 113.89063 %	82,001.25-	82,001.25
08/16/93	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NOTE 7.750% 2/15/01	15.16-	
08/24/93	PURCHASED 228,000 PAR VALUE OF U S TREASURY NOTE 7.750% 2/15/01 TRADE DATE 8/20/93 PURCHASED THROUGH MERRILL LYNCH P. F. S. 228,000 PAR VALUE AT 114.40625 %	260,846.25-	260,846.25
08/24/93	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY NOTE 7.750% 2/15/01	432.15-	



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DATE	ACTIVITY	CASH	INVESTMENT COST
09/08/93	PURCHASED 6,205,000 PAR VALUE OF US TREASURY BOND 7.250% 5/15/16 TRADE DATE 9/ 8/93 PURCHASED THROUGH SMITH BARNEY SHEARSON	7,061,096.09-	7,061,096.09
09/08/93	PAID ACCRUED INTEREST ON PURCHASE OF US TREASURY BOND 7.250% 5/15/16	141,804.48-	
09/08/93	PURCHASED 6,915,000 PAR VALUE OF US TREASURY NOTE 5.750% 8/15/03 TRADE DATE 9/ 7/93 PURCHASED THROUGH MERRILL LYNCH P. F. S. 6,915,000 PAR VALUE AT 104.0625 %	7,195,921.88-	7,195,921.88
09/08/93	PAID ACCRUED INTEREST ON PURCHASE OF US TREASURY NOTE 5.750% 8/15/03	25,931.25-	
09/17/93	PURCHASED 240,000 PAR VALUE OF U S T-NOTE 6.375% 1/15/00 TRADE DATE 9/16/93 PURCHASED THROUGH MERRILL LYNCH P. F. S. 240,000 PAR VALUE AT 107.23438 %	257,362.50-	257,362.50
09/17/93	PAID ACCRUED INTEREST ON PURCHASE OF U S T-NOTE 6.375% 1/15/00	2,660.87-	



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DATE	ACTIVITY	CASH	INVESTMENT COST
10/13/93	PURCHASED 245,000 PAR VALUE OF U S T-NOTE 6.250% 2/15/03 TRADE DATE 10/12/93 PURCHASED THROUGH MERRILL LYNCH P. F. S. 245,000 PAR VALUE AT 107.09375 %	262,379.69-	262,379.69
10/13/93	PAID ACCRUED INTEREST ON PURCHASE OF U S T-NOTE 6.250% 2/15/03	2,454.99-	
10/18/93	PURCHASED 90,000 PAR VALUE OF US TREASURY NOTE 5.750% 8/15/03 TRADE DATE 10/14/93 PURCHASED THROUGH PAINE WEBBER 90,000 PAR VALUE AT 104.125 %	93,712.50-	93,712.50
10/18/93	PAID ACCRUED INTEREST ON PURCHASE OF US TREASURY NOTE 5.750% 8/15/03	857.81-	



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DATE	ACTIVITY	CASH	INVESTMENT COST
11/12/93	PURCHASED 255,000 PAR VALUE OF US TREASURY NOTE 5.750% 8/15/03 TRADE DATE 11/ 9/93 PURCHASED THROUGH LEHMAN BROTHERS 255,000 PAR VALUE AT 101.3125 %	258,346.88-	258,346.88
11/12/93	PAID ACCRUED INTEREST ON PURCHASE OF US TREASURY NOTE 5.750% 8/15/03	3,546.09-	
11/15/93	PURCHASED 220,000 PAR VALUE OF U S TREAS NTS 6.375% 8/15/02 TRADE DATE 11/12/93 PURCHASED THROUGH SMITH BARNEY SHEARSON 220,000 PAR VALUE AT 104.98438 %	230,965.63-	230,965.63
11/15/93	PAID ACCRUED INTEREST ON PURCHASE OF U S TREAS NTS 6.375% 8/15/02	3,506.25-	



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DATE	ACTIVITY	CASH	INVESTMENT COST
11/30/93	PURCHASED 5,000,000 PAR VALUE OF FHLB MTN 6.070% 6/30/03 TRADE DATE 11/29/93 PURCHASED THROUGH CARROL MCENTEE 5,000,000 PAR VALUE AT 101 %	5,050,000.00-	5,050,000.00
11/30/93	PAID ACCRUED INTEREST ON PURCHASE OF FHLB MTN 6.070% 6/30/03	126,458.33-	
12/13/93	PURCHASED 255,000 PAR VALUE OF US TREASURY NOTE 5.750% 8/15/03 TRADE DATE 12/10/93 PURCHASED THROUGH MERRILL LYNCH P. F. S. 255,000 PAR VALUE AT 100.17188 %	255,438.28-	255,438.28
12/13/93	PAID ACCRUED INTEREST ON PURCHASE OF US TREASURY NOTE 5.750% 8/15/03	4,781.25-	



WPPSS - WNP #2 DE COM TRUST

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743-956495STATEMENT OF TRANSACTIONS
JUNE 30, 1993 TO JUNE 30, 1994

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DATE	ACTIVITY	CASH	INVESTMENT COST
12/30/93	PURCHASED 150,000 PAR VALUE OF US TREASURY NOTE 5.750% 8/15/03 TRADE DATE 12/29/93 PURCHASED THROUGH KIDDER PEABODY & CO, INC 150,000 PAR VALUE AT 100.54687 %	150,820.31-	150,820.31
12/30/93	PAID ACCRUED INTEREST ON PURCHASE OF US TREASURY NOTE 5.750% 8/15/03	3,210.94-	
01/07/94	PURCHASED 265,000 PAR VALUE OF US TREASURY NOTE 5.750% 8/15/03 TRADE DATE 1/ 7/94 PURCHASED THROUGH MERRILL LYNCH P. F. S. 265,000 PAR VALUE AT 100.29688 %	265,786.72-	265,786.72
01/07/94	PAID ACCRUED INTEREST ON PURCHASE OF US TREASURY NOTE 5.750% 8/15/03	6,003.91-	



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DATE	ACTIVITY	CASH	INVESTMENT COST
01/18/94	PURCHASED 5,000 PAR VALUE OF US TREASURY NOTE 5.750% 8/15/03 TRADE DATE 1/13/94 PURCHASED THROUGH MERRILL LYNCH P. F. S. 5,000 PAR VALUE AT 100.6406 %	5,032.03-	5,032.03
01/18/94	PAID ACCRUED INTEREST ON PURCHASE OF US TREASURY NOTE 5.750% 8/15/03	121.88-	
01/31/94	PURCHASED 10,000 PAR VALUE OF US TREASURY NOTE 5.750% 8/15/03 TRADE DATE 1/27/94 PURCHASED THROUGH MERRILL LYNCH P. F. S. 10,000 PAR VALUE AT 101.09375 %	10,109.38-	10,109.38
01/31/94	PAID ACCRUED INTEREST ON PURCHASE OF US TREASURY NOTE 5.750% 8/15/03	264.06-	



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DATE	ACTIVITY	CASH	INVESTMENT COST
02/11/94	PURCHASED 260,000 PAR VALUE OF FEDERAL NATIONAL MTG ASSN 6/01/94 TRADE DATE 2/10/94 PURCHASED THROUGH MERRILL LYNCH P. F. S. 260,000 PAR VALUE AT 98.97028 %	257,322.72-	257,322.72
02/15/94	PURCHASED 195,000 PAR VALUE OF US TREASURY NOTE 4.000% 1/31/96 TRADE DATE 2/15/94 PURCHASED THROUGH LEHMAN BROTHERS 195,000 PAR VALUE AT 99.25781 %	193,552.73-	193,552.73
02/15/94	PAID ACCRUED INTEREST ON PURCHASE OF US TREASURY NOTE 4.000% 1/31/96	323.20-	
03/11/94	PURCHASED 220,000 PAR VALUE OF FEDERAL NATIONAL MTG ASSN 6/01/94 TRADE DATE 3/11/94 PURCHASED THROUGH MERRILL LYNCH P. F. S. 220,000 PAR VALUE AT 99.17317 %	218,180.97-	218,180.97



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JUNE 30, 1993 TO JUNE 30, 1994

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DATE	ACTIVITY	CASH	INVESTMENT COST
03/11/94	PURCHASED 40,000 PAR VALUE OF FFCB DISC NT 6/02/94 TRADE DATE 3/11/94 PURCHASED THROUGH MERRILL LYNCH P. F. S. 40,000 PAR VALUE AT 99.16308 %	39,665.23-	39,665.23
03/30/94	PURCHASED 3,385,000 PAR VALUE OF U S TREASURY BOND 8.125% 8/15/19 TRADE DATE 3/29/94 PURCHASED THROUGH BROWN (ALEX) & SONS INC. 3,385,000 PAR VALUE AT 110.1875 %	3,729,846.88-	3,729,846.88
03/30/94	PAID ACCRUED INTEREST ON PURCHASE OF U S TREASURY BOND 8.125% 8/15/19	32,669.46-	
04/15/94	PURCHASED 25,000 PAR VALUE OF FNMA DISC NT 5/31/94 TRADE DATE 4/13/94 PURCHASED THROUGH MERRILL LYNCH P. F. S. 25,000 PAR VALUE AT 99.55152 %	24,887.88-	24,887.88



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DATE	ACTIVITY	CASH	INVESTMENT COST
04/18/94	PURCHASED 280,000 PAR VALUE OF US TREASURY NOTE 5.750% 8/15/03 TRADE DATE 4/15/94 PURCHASED THROUGH CARROL MCENTEE 280,000 PAR VALUE AT 91.59375 %	256,462.50-	256,462.50
04/18/94	PAID ACCRUED INTEREST ON PURCHASE OF US TREASURY NOTE 5.750% 8/15/03	2,757.46-	
04/29/94	PURCHASED 260,000 PAR VALUE OF FNMA DISC NT 6/06/94 TRADE DATE 4/28/94 PURCHASED THROUGH LEHMAN BROTHERS 260,000 PAR VALUE AT 99.601 %	258,962.60-	258,962.60
05/13/94	PURCHASED 265,000 PAR VALUE OF FNMA D/N 7/14/94 TRADE DATE 5/12/94 PURCHASED THROUGH LEHMAN BROTHERS 265,000 PAR VALUE AT 99.24739 %	263,005.58-	263,005.58



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DATE	ACTIVITY	CASH	INVESTMENT COST
05/16/94	PURCHASED 235,000 PAR VALUE OF FNMA DISC NT 8/09/94 TRADE DATE 5/12/94 PURCHASED THROUGH OTHER - GOVT & AGENCY BROKER 235,000 PAR VALUE AT 98.94695 %	232,525.32-	232,525.32
05/31/94	PURCHASED 25,000 PAR VALUE OF FNMA DISC NT 6/27/94 TRADE DATE 5/26/94 PURCHASED THROUGH MERRILL LYNCH P. F. S. 25,000 PAR VALUE AT 99.68876 %	24,922.19-	24,922.19
06/06/94	PURCHASED 525,000 PAR VALUE OF FNMA DISC NT 8/09/94 TRADE DATE 6/ 3/94 PURCHASED THROUGH OTHER - GOVT & AGENCY BROKER 525,000 PAR VALUE AT 99.24089 %	521,014.67-	521,014.67



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DATE	ACTIVITY	CASH	INVESTMENT COST
06/27/94	PURCHASED 25,000 PAR VALUE OF FNMA D/N 8/19/94 TRADE DATE 6/23/94 PURCHASED THROUGH OTHER - GOVT & AGENCY BROKER 25,000 PAR VALUE AT 99.36988 %	24,842.47-	24,842.47
06/30/94	PURCHASED 150,000 PAR VALUE OF FNMA D/N 8/30/94 TRADE DATE 6/28/94 PURCHASED THROUGH MERRILL LYNCH P. F. S. 150,000 PAR VALUE AT 99.25444 % SUBTOTAL FOR ACCRUED INT. ON BONDS PURCHASED SUBTOTAL FOR COST OF ASSETS PURCHASED TOTAL	148,881.67- 361,756.99- 27,899,638.12- 28,261,395.11-	148,881.67 27,899,638.12 27,899,638.12
	TRANSFER OF FUNDS -----		
09/29/93	CASH DISBURSEMENT TRANSFER TO PRINCIPAL TOTAL CURRENT BALANCE	299,158.77- 299,158.77- 3,862.69	 24,681,749.25



ASSETS ACQUIRED

956495

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SETTLEMENT DATE	FACE VALUE OR NO. OF SHARES	*-----D E S C R I P T I O N-----*			TOTAL COST
07/23/93	255,000	U S T-NOTE	5.500%	4/15/00	255,717.19
08/02/93	10,000	U S T-NOTE	5.500%	4/15/00	10,028.13
08/16/93	72,000	U S TREASURY NOTE	7.750%	2/15/01	82,001.25
08/24/93	228,000	U S TREASURY NOTE	7.750%	2/15/01	260,846.25
09/08/93	6,205,000	US TREASURY BOND	7.250%	5/15/16	7,061,096.09
09/08/93	6,915,000	US TREASURY NOTE	5.750%	8/15/03	7,195,921.88
09/17/93	240,000	U S T-NOTE	6.375%	1/15/00	257,362.50
10/13/93	245,000	U S T-NOTE	6.250%	2/15/03	262,379.69
10/18/93	90,000	US TREASURY NOTE	5.750%	8/15/03	93,712.50
11/12/93	255,000	US TREASURY NOTE	5.750%	8/15/03	258,346.88
11/15/93	220,000	U S TREAS NTS	6.375%	8/15/02	230,965.63
11/30/93	5,000,000	FHLB MTN	6.070%	6/30/03	5,050,000.00
12/13/93	255,000	US TREASURY NOTE	5.750%	8/15/03	255,438.28
12/30/93	150,000	US TREASURY NOTE	5.750%	8/15/03	150,820.31
01/07/94	265,000	US TREASURY NOTE	5.750%	8/15/03	265,786.72
01/18/94	5,000	US TREASURY NOTE	5.750%	8/15/03	5,032.03
01/31/94	10,000	US TREASURY NOTE	5.750%	8/15/03	10,109.38



ASSETS ACQUIRED

956495

WPPSS - WNP #2 DE COM TRUST

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SETTLEMENT DATE	FACE VALUE OR NO. OF SHARES	D E S C R I P T I O N		TOTAL COST
02/11/94	260,000	FEDERAL NATIONAL MTG ASSN	6/01/94	257,322.72
02/15/94	195,000	US TREASURY NOTE	4.000% 1/31/96	193,552.73
03/11/94	220,000	FEDERAL NATIONAL MTG ASSN	6/01/94	218,180.97
03/11/94	40,000	FFCB DISC NT	6/02/94	39,665.23
03/30/94	3,385,000	U S TREASURY BOND	8.125% 8/15/19	3,729,846.88
04/15/94	25,000	FNMA DISC NT	5/31/94	24,887.88
04/18/94	280,000	US TREASURY NOTE	5.750% 8/15/03	256,462.50
04/29/94	260,000	FNMA DISC NT	6/06/94	258,962.60
05/13/94	265,000	FNMA D/N	7/14/94	263,005.58
05/16/94	235,000	FNMA DISC NT	8/09/94	232,525.32
05/31/94	25,000	FNMA DISC NT	6/27/94	24,922.19
06/06/94	525,000	FNMA DISC NT	8/09/94	521,014.67
06/27/94	25,000	FNMA D/N	8/19/94	24,842.47
06/30/94	150,000	FNMA D/N	8/30/94	148,881.67

27,899,638.12



ASSETS DISPOSED OF

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WPPSS - WNP #2 DE COM TRUST

JUNE 30, 1993 TO JUNE 30, 1994

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SETTLEMENT DATE	FACE VALUE OR NO. OF SHARES	DESCRIPTION	PROCEEDS	ADJUSTED COST	REALIZED GAIN/LOSS
PROCEEDS FROM SALES/MATURITIES					
09/08/93	6,205,000	US TREASURY BOND 7.250% 5/15/16	7065943.75	-7061096.09	4847.66
09/08/93	4,190,000	U S TREASURY NOTE 8.875% 11/15/97	4902954.69	-4328511.62	574443.07
09/08/93	2,050,000	U S TREAS NTS 6.125% 12/31/96	2177484.38	-2093032.49	84451.89
11/30/93	5,090,000	US TREASURY NOTE 5.750% 8/15/03	5093181.25	-5291904.22	-198722.97
03/30/94	65,000	U S T-NOTE 6.000% 12/31/97	65162.50	-65167.58	-5.08
03/30/94	245,000	U S T-NOTE 6.000% 12/31/97	245612.50	-245631.64	-19.14
03/30/94	65,000	U S TREAS NTS 7.125% 10/15/98	67528.91	-65455.99	2072.92
03/30/94	225,000	U S TREAS NTS 7.125% 10/15/98	233753.91	-226578.42	7175.49
03/30/94	1,755,000	U S TREAS NTS 7.125% 10/15/98	1823280.47	-1767311.68	55968.79
03/30/94	245,000	U S T-NOTE 5.625% 1/31/98	242320.31	-247958.85	-5638.54
03/30/94	80,000	U S T-NOTE 5.625% 1/31/98	79125.00	-80966.15	-1841.15
03/30/94	40,000	FFCB DISC NT 6/02/94	39665.23	-39665.23	0.00
03/30/94	260,000	FEDERAL NATIONAL MTG ASSN 6/01/94	257322.72	-257322.72	0.00
03/30/94	185,000	U S TREAS NOTE 5.750% 10/31/97	184219.53	-183843.75	375.78
03/30/94	195,000	US TREASURY NOTE 4.000% 1/31/96	191221.88	-193552.73	-2330.85
03/30/94	35,000	U S TREAS NTS 6.125% 12/31/96	35530.47	-35734.70	-204.23



ASSETS DISPOSED OF

956495

WPPSS - WNP #2 DE COM TRUST

JUNE 30, 1993 TO JUNE 30, 1994

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SETTLEMENT DATE	FACE VALUE OR NO. OF SHARES	DESCRIPTION	PROCEEDS	ADJUSTED COST	REALIZED GAIN/LOSS
03/30/94	220,000	FEDERAL NATIONAL MTG ASSN 6/01/94	218180.97	-218180.97	0.00
04/29/94	280,000	US TREASURY NOTE 5.750% 8/15/03	256943.75	-285780.97	-28837.22
05/31/94	25,000	FNMA DISC NT 5/31/94	24887.88	-24887.88	0.00
06/06/94	260,000	FNMA DISC NT 6/06/94	258962.60	-258962.60	0.00
06/27/94	25,000	FNMA DISC NT 6/27/94	24922.19	-24922.19	0.00
			23488204.89	-22996468.47	491736.42
				5,050,000.00	
		U S TREAS NTS 7.125% 10/15/98 =====			
				2,124,563.29	
		U S TREAS NTS 6.125% 12/31/96 =====			
				2,213,014.85	
		U S TREASURY BOND 8.125% 8/15/19 =====			
				3,729,846.88	
		U S TREASURY NOTE 8.875% 11/15/97 =====			
				4,902,954.69	
		US TREASURY BOND 7.250% 5/15/16			



SEAFIRST BANK

U.S. TREASURY NOTE

5.750%

8/15/03

14,127,039.84

13,841,755.48



BROKERAGE SUMMARY

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WPPSS - WNP #2 DE COM TRUST
JUNE 30, 1993 TO JUNE 30, 1994

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BROKER =====	COMMISSION =====	% ===	TOTAL TRANSACTION VALUE =====	% COST OF TRANS. =====	COMMISSION TRADES ----- EQUITIES =====	FIXED =====
NO BROKER COMMISSIONS PAID THIS PERIOD						
				0.00	6,486,630.48	
CARROL MCENTEE =====				0.00	10,399,643.75	
LEHMAN BROTHERS =====				0.00	1,230,811.54	
MERRILL LYNCH P. F. S. =====				0.00	17,489,034.45	
SMITH BARNEY SHEARSON =====				0.00	14,358,005.47	



REVALUED GAIN/LOSS INFORMATION
FROM 06/30/93 TO 06/30/94

WPPSS - WNP #2 DE COM TRUST

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NET GAIN (LOSS) ON SALE OF ASSETS

AGGREGATE PROCEEDS

23,488,204.89

AGGREGATE CARRYING AMOUNT

23,773,817.46

285,612.57-

UNREALIZED APPRECIATION (DEPRECIATION) OF ASSETS

2,252,679.25

NET INVESTMENT GAIN (LOSS) FROM COMMON / COLLECTIVE TRUSTS

0.00

NET INVESTMENT GAIN (LOSS) FROM POOLED SEPARATE ACCOUNTS

0.00

NET INVESTMENT GAIN (LOSS) FROM MASTER TRUSTS

0.00

NET INVESTMENT GAIN (LOSS) FROM 103-12 INVESTMENT ENTITIES

0.00

NET INVESTMENT GAIN (LOSS) FROM REGISTERED INVESTMENT COMPANIES

0.00

ACCOUNT NO.
743-956495PAGE #
1ASSET SUMMARY
JUNE 30, 1994

DESCRIPTION =====	-----BOOK-----		-----MARKET-----		-----ESTIMATED-----	
	AMOUNT =====	% =====	AMOUNT =====	% =====	ANNUAL INCOME =====	MAR YIELD =====
CASH EQUIVALENTS	1,190,269.71	4.82	1,194,767.45	5.07	52,873	4.43
GOV T & AGENCY OBLIGATIONS	23,491,479.54	95.16	22,344,803.75	94.91	1,485,131	6.65
CASH	3,862.69	0.02	3,862.69	0.02		
	=====	=====	=====	=====	=====	=====
	24,685,611.94	100.00	23,543,433.89	100.00	1,538,005	6.53



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ASSET SUMMARY ADJUSTED FOR ACCRUALS *
JUNE 30, 1994

	BOOK =====	MARKET =====
TOTAL ASSETS	24,685,611.94	23,543,433.89
ACCRUED FIXED INCOME	0.00	0.00
ACCRUED EQUITY INCOME	0.00	0.00
	=====	=====
	24,685,611.94	23,543,433.89



WPPSS - WNP #2 DE COM TRUST

ACCOUNT NO.
743-956495PAGE #
3LIST OF ASSETS
JUNE 30, 1994

PAR VALUE OR SHARES =====	DESCRIPTION =====	TOTAL BOOK =====	MARKET PRICE =====	MARKET VALUE =====	ANNUAL INCOME ESTIMATE =====	YIELD MARKET =====
	CASH	3,862.69		3,863		
	CASH EQUIVALENTS =====					
265,000	FNMA D/N 7/14/94 FEDERAL NATIONAL MTG ASSN DISCOUNT NOTE DTD 8/25/93 DUE 7/14/94	263,005.58	99.847	264,595	11,741	4.44
25,000	FNMA D/N 8/19/94 FEDERAL NATIONAL MTG ASSN DISCOUNT NOTE DUE 8/19/94	24,842.47	99.408	24,852	1,085	4.37
150,000	FNMA D/N 8/30/94 FEDERAL NATIONAL MTG ASSN DISCOUNT NOTE DTD 9/7/93 DUE 8/30/94	148,881.67	99.267	148,901	6,692	4.39
760,000	FNMA DISC NT 8/09/94 FEDERAL NATIONAL MTG ASSN DISCOUNT NOTE DTD 9/7/93 DUE 8/9/94	753,539.99	99.529	756,420	33,355	4.41
	TOTAL CASH EQUIVALENTS	1,190,269.71		1,194,767	52,873	4.43



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LIST OF ASSETS
JUNE 30, 1994

PAR VALUE OR SHARES =====	DESCRIPTION =====	TOTAL BOOK =====	MARKET PRICE =====	MARKET VALUE =====	ANNUAL INCOME ESTIMATE =====	YIELD MARKET =====
GOV'T & AGENCY OBLIGATIONS						
=====						
5,000,000	FHLB MTN 6.070% 6/30/03	5,050,000.00	90.534	4,526,700	303,500	6.70
	FEDERAL HOME LOAN BANK 6.07%					
	MEDIUM TERM NOTE					
	DTD 6/30/93 DUE 6/30/03					
770,000	U S T-NOTE 5.500% 4/15/00	769,892.20	92.969	715,861	42,350	5.92
245,000	U S T-NOTE 6.250% 2/15/03	262,379.69	93.219	228,387	15,313	6.70
240,000	U S T-NOTE 6.375% 1/15/00	257,362.50	97.141	233,138	15,300	6.56
4,000,000	U S TREAS INT STRIPS 0% 2/15/06	1,074,400.00	41.364	1,654,560	0	0.00
220,000	U S TREAS NTS 6.375% 8/15/02	230,965.63	94.437	207,761	14,025	6.75
6,225,000	U S TREAS NTS 7.500% 11/15/01	6,811,511.72	101.500	6,318,375	466,875	7.39
3,385,000	U S TREASURY BOND 8.125% 8/15/19	3,729,846.88	103.937	3,518,267	275,031	7.22
300,000	U S TREASURY NOTE 7.750% 2/15/01	342,847.50	103.109	309,327	23,250	7.22
1,945,000	U S TREASURY NOTE 8.500% 2/15/00	2,048,328.13	106.797	2,077,202	165,325	7.96
2,855,000	US TREASURY NOTE 5.750% 8/15/03	2,913,945.29	89.500	2,555,225	164,163	6.42
	UNITED STATES TREASURY NOTE 5.75%					
	DTD 8/15/93 DUE 8/15/03					
	TOTAL GOV'T & AGENCY OBLIGATIONS	23,491,479.54		22,344,804	1,485,131	6.65
		=====		=====	=====	=====
	TOTAL INVESTMENTS	24,685,611.94		23,543,434	1,538,005	6.53



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5FIXED INCOME MATURITY ANALYSIS *
JUNE 30, 1994

MATURITIES =====	PAR VALUE =====	% =	MARKET VALUE =====	% =	YIELD TO MATURITY =====
6 - 10 YEARS	17,800,000	70.68	17,171,976.30	76.85	7.29
11 - 15 YEARS	4,000,000	15.88	1,654,560.00	7.40	0.00
OVER 25 YEARS	3,385,000	13.44	3,518,267.45	15.75	7.77
	=====	=====	=====	=====	=====
TOTAL	25,185,000	100.00	22,344,803.75	100.00	6.83 **

* FIGURES DO NOT INCLUDE COLLECTIVE TRUST BOND OR SHORT TERM FUNDS
OR OTHER SHORT-TERM AND FIXED ASSETS HAVING NO SPECIFIC MATURITY
DATE

** WEIGHTED AVERAGE YIELD TO MATURITY FOR INCLUDED ASSETS



WPPSS - WNP #2 DE COM TRUST

ACCOUNT NO.
743-956495PAGE #
6FIXED INCOME ANALYSIS
JUNE 30, 1994

DESCRIPTION =====	PAR VALUE =====	% OF TOTAL =====	MARKET VALUE =====	% OF TOTAL =====	ESTIMATED ANNUAL INCOME =====	YIELD TO MATURITY =====
GOV'T & AGENCY OBLIGATIONS	25,185,000	100.00	22,344,803.75	100.00	1,485,131	6.83
TOTAL	25,185,000	100.00	22,344,803.75	100.00	1,485,131	6.83

