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 AUTH. NAME AUTHOR AFFILIATION
 SORESENSEN, G.C. Washington Public Power Supply System
 RECIP. NAME RECIPIENT AFFILIATION
 Document Control Branch (Document Control Desk)

SUBJECT: Submits guarantee of payment of deferred premium, per
 10CFR140.21.

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 TITLE: Insurance: Indemnity/Endorsement Agreements

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WASHINGTON PUBLIC POWER SUPPLY SYSTEM

P.O. Box 968 • 3000 George Washington Way • Richland, Washington 99352-0968 • (509) 372-5000

December 8, 1992
G02-92-263

Docket No. 50-397

U.S. Nuclear Regulatory Commission
Attn: Document Control Desk
Washington, D.C. 20555

Gentlemen:

Subject: WNP-2, OPERATING LICENSE NPF-21
GUARANTEE OF PAYMENT OF DEFERRED PREMIUM

Reference: Letter, GC Sorensen (SS) to A Schwencer (NRC), same subject, dated
December 19, 1984

This transmittal is provided in compliance with 10 CFR 140.21, which requires annual filing of a guarantee of payment of deferred premiums in the amount of \$10 million for each licensed reactor.

The Supply System obtains revenue from Plant 2 by selling the capability of the Plant. The Bonneville Power Administration (BPA), an agency of the Department of Energy, has purchased the entire capability of Plant 2 from certain of its statutory preference customers who in turn purchased such capability from the Supply System, all under the Net Billing Agreements. A copy of the Net Billing Agreements was included as an attachment to the referenced letter. Under the terms of the Net Billing Agreements, BPA is obligated to pay the total annual costs of Plant 2 to the Supply System.

It is the opinion of BPA's general counsel that "Bonneville is obligated to pay costs of ownership, operation and maintenance, including costs of insurance and specifically the insurance obligation provided through the Price Anderson Act."

The opinion of BPA regarding their obligation to pay satisfies the requirements of 10 CFR 140.21(f). If you require additional documentation, please contact Ms. A. C. Marzette at (509) 372-5489.

Sincerely,


G. C. Sorensen, Manager
Regulatory Programs (Mail Drop 280)

GCS/bk

cc: JB Martin - NRC RV
NS Reynolds - Winston & Strawn

DL Williams - BPA/399
JW Clifford - NRC

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J PDR

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