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AUTH. NAME AUTHOR AFFILIATION
SORENSEN, G.C. Washington Public Power Supply System
RECIP. NAME RECIPIENT AFFILIATION
Document Control Branch (Document Control Desk)

SUBJECT: Submits info re guarantee of deferred premiums per
10CFR140.21.BPA obligated to pay costs of ownership,
operation & maint, including costs of insurance & insurance
obligation provided through Price-Anderson Act.

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WASHINGTON PUBLIC POWER SUPPLY SYSTEM

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December 9, 1991
G02-91-224

Docket No. 50-397

U.S. Nuclear Regulatory Commission
Document Control Desk
Mail Station PI-137
Washington, D.C. 20555

Subject: **SUPPLY SYSTEM PLANT NO. 2
OPERATING LICENSE NPF-21
GUARANTEE OF PAYMENT OF DEFERRED PREMIUM**

Reference: Letter, G. C. Sorensen (Supply System) to
A. Schwencer (NRC), same subject,
dated December 19, 1984

This transmittal is provided in compliance with 10 CFR 140.21, which requires annual filing of a guarantee of payment of deferred premiums in the amount of \$10 million for each licensed reactor.

The Supply System obtains revenue from Plant 2 by selling the capability of the Plant. The Bonneville Power Administration (BPA), an agency of the Department of Energy, has purchased the entire capability of Plant 2 from certain of its statutory preference customers who in turn purchased such capability from the Supply System, all under the Net Billing Agreements. A copy of the Net Billing Agreements was included as an attachment to the referenced letter. Under the terms of the Net Billing Agreements, BPA is obligated to pay the total annual costs of Plant 2 to the Supply System.

It is the opinion of BPA's general counsel that "Bonneville is obligated to pay costs of ownership, operation and maintenance, including costs of insurance and specifically the insurance obligation provided through the Price Anderson Act."

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U.S. Nuclear Regulatory Commission

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SUPPLY SYSTEM PLANT NO. 2

OPERATING LICENSE NPF-21

GUARANTEE OF PAYMENT OF DEFERRED PREMIUM

The opinion of BPA regarding their obligation to pay satisfies the requirements of 10 CFR 140.21(f). If you require additional documentation, please contact Ms A. C. Marzette at (509)372-5489.

Very truly yours,



G. C. Sorensen, Manager
Regulatory Programs (280)

GCS/sln

cc: PL Eng, NRC
JB Martin, NRC Region V
NS Reynolds, Winston & Strawn
RC Sorenson, NRC Resident Inspector/901A
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