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 AUTH. NAME AUTHOR AFFILIATION  
 SORESEN, G.C. Washington Public Power Supply System  
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SUBJECT: Advises that BPA obligated to guarantee payment of deferred premium per 10CFR140.21.

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WASHINGTON PUBLIC POWER SUPPLY SYSTEM

P.O. Box 968 • 3000 George Washington Way • Richland, Washington 99352

November 29, 1990  
Docket No. 50-397  
G02-90-197

U. S. Nuclear Regulatory Commission  
Document Control Desk  
Mail Station PI-137  
Washington, D. C. 20555

Subject: SUPPLY SYSTEM PLANT NO. 2  
OPERATING LICENSE NPF-21  
GUARANTEE OF PAYMENT OF DEFERRED PREMIUM

Reference: Letter, G. C. Sorensen (Supply System) to A. Schwencer (NRC),  
same subject, dated December 19, 1984

This transmittal is provided in compliance with 10 CFR 140.21 which requires annual filing of a guarantee of payment of deferred premiums in the amount of \$10 million for each licensed reactor.

The Supply System obtains revenue from Plant 2 by selling the capability of the plant. The Bonneville Power Administration (BPA), an agency of the Department of Energy, has purchased the entire capability of Plant 2 from certain of its statutory preference customers who in turn purchased such capability from the Supply System, all under the Net Billing Agreements. A copy of the Net Billing Agreements was included as an attachment to the referenced letter. Under the terms of the Net Billing Agreements, BPA is obligated to pay the total annual costs of Plant 2 to the Supply System.

It is the opinion of BPA's general counsel that "Bonneville is obligated to pay costs of ownership, operation and maintenance, including costs of insurance and specifically the insurance obligation provided through the Price Anderson Act".

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November 29, 1990

The opinion of BPA regarding their obligation to pay satisfies the requirements of 10 CFR 140.21(f). If you require additional documentation, please contact Ms A. C. Marzette at 509/372-5489.

Very truly yours,

*Alan Sorensen*

G. C. Sorensen, Manager  
Regulatory Programs (280)

cc: PL Eng, NRC  
JB Martin, NRC Region V  
NS Reynolds, Winston & Strawn  
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