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 SORESEN, G.C. Washington Public Power Supply System
 RECIP.NAME RECIPIENT AFFILIATION
 Office of Nuclear Reactor Regulation, Director (Post 870411)

SUBJECT: Forwards "Washington Public Power Supply Sys 1988 Annual
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WASHINGTON PUBLIC POWER SUPPLY SYSTEM

P.O. Box 968 • 3000 George Washington Way • Richland, Washington 99352

Docket Nos: 50-397
50-508
50-460

January 23, 1989

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P1-137
Washington, D. C. 20555

Gentlemen:

Subject: NUCLEAR PROJECTS NOS. 1, 2, & 3
ANNUAL FINANCIAL REPORT

Enclosed for your information, as required by 10CFR 50.71, are three (3) copies of the Washington Public Power Supply System's 1988 Annual Report. The financial statements of the Supply System's Nuclear Projects are not certified by our auditor (Ernst & Whinney) in view of certain facts discussed in the Annual Report, with which the Nuclear Regulatory Commission is already familiar.

Very truly yours,


G. C. Sorensen, Manager
Regulatory Programs

Enclosures

cc: RM Brauer/PP&L*	WJ Finnegan/PSP&L*
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