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 RECIP. NAME: ADENSAM, E.G. RECIPIENT AFFILIATION: BWR Project Directorate 3

SUBJECT: Provides guarantee of payment of deferred premium in compliance w/10CFR140.21, BPA obligated to pay costs of ownership, operation & maint, including costs of insurance.

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[The body of the document contains several paragraphs of text that are extremely faint and illegible due to the quality of the scan. The text appears to be organized into sections, possibly separated by headings or subheadings, but the specific content cannot be discerned.]

Washington Public Power Supply System

P.O. Box 968 3000 George Washington Way Richland, Washington 99352 (509) 372-5000

Docket No. 50-397

December 17, 1985

Director of Nuclear Reactor Regulation
Attention: Ms. E. G. Adensam
BWR Project Directorate No. 3
Division of BWR Licensing
U. S. Nuclear Regulatory Commission
Washington, D. C. 20555

Dear Ms. Adensam:

Subject: SUPPLY SYSTEM NUCLEAR PLANT NO. 2
OPERATING LICENSE NPF-21
GUARANTEE OF PAYMENT OF DEFERRED PREMIUM

Reference: Letter G. C. Sorensen (Supply System) to A. Schwencer
(NRC), same subject, dated December 19, 1984

This transmittal is in compliance with 10CFR 140.21 which requires annual filing of a guarantee of payment of deferred premiums in the amount of \$10 million for each licensed reactor.

The Supply System obtains revenue from Plant No. 2 by selling the capability of the plant. The Bonneville Power Administration (BPA), an agency of the Department of Energy, has purchased the entire capability of Plant No. 2 from certain of its statutory preference customers who, in turn, purchased such capability from the Supply System, all under the Net Billing Agreements. A copy of the Net Billing Agreements was included as an attachment to the referenced letter. Under the terms of the Net Billing Agreements, BPA is obligated to pay the total annual costs of Plant No. 2 to the Supply System.

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1. The first part of the report is a general description of the project and its objectives. It includes a brief history of the project and a statement of the problem to be solved.

2. The second part of the report is a detailed description of the methodology used in the study. It includes a description of the data collection methods and the statistical analysis techniques used.

3. The third part of the report is a discussion of the results of the study. It includes a comparison of the results with the objectives of the project and a discussion of the implications of the findings.

4. The fourth part of the report is a conclusion and a list of references. The conclusion summarizes the main findings of the study and the references list the sources of information used in the study.


5. The fifth part of the report is a list of appendices. The appendices contain supplementary material that is not included in the main body of the report, such as raw data, detailed calculations, and additional figures.

EG ADENSAM
GUARANTEE OF PAYMENT OF DEFERRED PREMIUM
PAGE 2

It is the opinion of BPA's General Counsel that "Bonneville is obligated to pay costs of ownership, operation, and maintenance, including costs of insurance, and specifically, that insurance obligation provided through the Price Anderson act" (see referenced letter).

The opinion of Bonneville regarding their obligation to pay should satisfy the requirements of 10CFR 140.21. If you require additional documentation, please contact Rich Bresnahan at (509) 372-5131.

Very truly yours,


G. C. Sorensen, Manager
Regulatory Programs

cc: JO Bradfute/NRC
I. Dinitz/NRC
JB Martin/Region V
NS Reynolds/BLCP&R
A. Toth/NRC Site
JD Saltzman/NRC

