



November 7, 2016

Dominick Orlando, Senior Project Manager
Materials Decommissioning Branch
Division of Decommissioning, Uranium Recovery and Waste Programs
Office of Nuclear Material Safety and Safeguards
Mail Stop T-8F5
Washington D.C. 20555-0001

Docket No. 40-8452
Source Material License No. SUA-1310

Dear Mr. Orlando:

This letter, with attachment, is being submitted as the annual surety bond update to satisfy the requirements of License Condition (LC) 27 of Source Material License No. SUA-1310 issued to Bear Creek Uranium Company. The existing surety with the NRC is sufficient to meet LC 27.

The Long-Term Surveillance Fee and interim corporate expenses including a 15% contingency on the corporate expenses has been recalculated for 2016 per the attachment. The calculated surety for 2016 is \$939,521, the calculated surety amount is less than the current bond amount of \$950,000.

If you have questions concerning this submittal contact me at (307) 870-4455 or email at erscott@wyoming.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Ernest Scott", written over a horizontal line.

Ernest Y Scott
Mining Operations Advisor

Bear Creek Uranium Company

2016 Surety Bond Estimate

Long Term Surveillance Fee	\$	925,721
Corporate Cost	\$	12,000
Contingency @ 15%	\$	1,800

Total \$ 939,521

Long Term Surveillance Fee Calculation

2016 CPI-U for September = 241.428

1978 CPI-U = 65.2

(CPI-U through June 1978)

2016 Fee = $(241.428/65.2) \times \$250,000 =$ \$ 925,721 (CPI-U through September 2016)
Series Id: CUUR0000SA0

Corporate Cost

Assumes 6 month time frame before license is terminated and site transferred to DOE.

Corporate Overhead @ \$4,000/yr =	\$	2,000
NRC Management/Review Costs	\$	10,000

Corporate Cost Total \$ 12,000

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Consumer Price Index - All Urban Consumers

Series Id: CUUR0000SA0

Not Seasonally Adjusted

Area: U.S. city average

Item: All items

Base Period: 1982-84=100

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Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	HALF1	HALF2
2006	198.3	198.7	199.8	201.5	202.5	202.9	203.5	203.9	202.9	201.8	201.5	201.8	200.6	202.6
2007	202.416	203.499	205.352	206.686	207.949	208.352	208.299	207.917	208.490	208.936	210.177	210.036	205.709	208.976
2008	211.080	211.693	213.528	214.823	216.632	218.815	219.964	219.086	218.783	216.573	212.425	210.228	214.429	216.177
2009	211.143	212.193	212.709	213.240	213.856	215.693	215.351	215.834	215.969	216.177	216.330	215.949	213.139	215.935
2010	216.687	216.741	217.631	218.009	218.178	217.965	218.011	218.312	218.439	218.711	218.803	219.179	217.535	218.576
2011	220.223	221.309	223.467	224.906	225.964	225.722	225.922	226.545	226.889	226.421	226.230	225.672	223.598	226.280
2012	226.665	227.663	229.392	230.085	229.815	229.478	229.104	230.379	231.407	231.317	230.221	229.601	228.850	230.338
2013	230.280	232.166	232.773	232.531	232.945	233.504	233.596	233.877	234.149	233.546	233.069	233.049	232.366	233.548
2014	233.916	234.781	236.293	237.072	237.900	238.343	238.250	237.852	238.031	237.433	236.151	234.812	236.384	237.088
2015	233.707	234.722	236.119	236.599	237.805	238.638	238.654	238.316	237.945	237.838	237.336	236.525	236.265	237.769
2016	236.916	237.111	238.132	239.261	240.229(R)	241.018(R)	240.628(R)	240.849(R)	241.428				238.778(R)	

R : Revised

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