



**UNITED STATES
NUCLEAR REGULATORY COMMISSION**
REGION III
2443 WARRENVILLE RD. SUITE 210
LISLE, IL 60532-4352

May 31, 2016

Ms. April Chance, CHP
Manager of Radiation Protection/EHS
Molecular Technologies Division of
PETNET Solutions, Inc.
810 Innovation Drive
Knoxville, TN 37932

Dear Ms. Chance:

On May 2, 2016, we terminated U.S. Nuclear Regulatory Commission's (NRC) License Number 41-32720-03, issued to PETNET Solutions, Inc. As a result of the license termination, decommissioning financial assurance is no longer required. We have enclosed the cancelled Standby Trust Agreement dated April 22, 2010 and cancelled Irrevocable Standby Letter of Credit No. 91914828 valued at \$372,430.00 dated January 20, 2012.

In accordance with Title 10 of the *Code of Federal Regulations* (CFR) 2.390 of the NRC's "Rules of Practice," a copy of this letter without enclosures will be available electronically for public inspection in the NRC's Public Document Room or from the Publicly Available Records (PARS) component of NRC's Agencywide Documents Access and Management System (ADAMS). The NRC's document system is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

If you have any questions, please contact Jennifer Bishop of my staff at 630-829-9607.

Sincerely,

/RA/

Patricia J. Pelke, Chief
Materials Licensing Branch
Division of Nuclear Materials Safety

License No. 41-32720-03
Docket No. 030-38230

Enclosures:

1. Cancelled Standby Trust Agreement dated April 22, 2010 (non-public)
2. Cancelled Irrevocable Standby Letter of Credit No. 91914828 dated January 20, 2012 (non-public)

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