



Region I Office  
Division of Nuclear Materials Safety  
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## Telephone Conversation Record

Date: April 11, 2016

License No. 44-00728-13

Docket No.(no hyphens): 03013022

Mail Control/Report No. 590549

Licensee Name: University of Vermont and State Agricultural College

Participant(s) Name/Title: Thomas Kellogg/Radiation Safety Officer

Work Telephone No. 802-656-3283

Business Cellphone No. Unknown

NRC Representative Name/Title: Steven R. Courtemanche

Subject: Trust Fund Shortfall

Discussion: (11:40) I spoke with Mr. Kellogg about the licensee's Trust Fund established to cover any decommissioning costs and the statement from the bank indicating that the funds did not exceed \$1,125,000. I explained to Mr. Kellogg that the licensee had two options: (1) to increase the funds in the account so that it exceeded \$1,125,000, or (2) amend the Trust Fund so that it was more in line with the Decommissioning Funding Plan which indicated that approximately \$700,000 was needed to decommission the facility. Mr. Kellogg stated that he believed that both were required. I further explained that the licensee, at one time, only possessed enough unsealed byproduct material to require the certification amount of \$1,125,000 without a DFP. When unsealed byproduct materials possession limits were raised, the licensee then was required to have a DFP. Since the wording on the Trust Fund was not changed, the licensee is still required to maintain funding at or greater than \$1,125,000. The licensee can maintain the Trust Fund where it is or decrease it in line with the DFP by amending the Trust Fund document. Mr. Kellogg stated that he would look into the matter. (13:45) Mr. Kellogg called and indicated that he had spoken to a representative of the holder of the Trust Fund. The representative indicated to Mr. Kellogg that securities were purchased during the first week of January 2016 bringing the value of the Trust Fund above the required \$1,125,000. Documentation of the current status of the Trust Fund would be sent to the NRC.

Action Required: Await the documentation to complete action.

## SUNSI REVIEW

**Document Availability:** ☒ Public or ☐ Non-Public

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SUNSI Review Completed by: Steven R. Courtemanche 4/13/2016