

March 11, 2016

Christopher M. Jones  
President and CEO  
Uranium Resources, Inc.  
6950 South Potomac Street, Suite 300  
Centennial, CO 80112

SUBJECT: APPROVAL OF INDIRECT CHANGE OF CONTROL OF U.S. NUCLEAR  
REGULATORY COMMISSION LICENSE FROM URANIUM RESOURCES, INC.  
TO LARAMIDE RESOURCES LTD., CROWNPOINT URANIUM PROJECT,  
SOURCE MATERIALS LICENSE SUA-1580 (TAC NO. J00799)

Dear Mr. Jones:

By letter dated November 27, 2015, Uranium Resources, Inc., (URI) on behalf of its wholly-owned subsidiary Hydro Resources, Inc. (HRI), and Laramide Resources Ltd. (Laramide), submitted to the U.S. Nuclear Regulatory Commission (NRC) an application requesting approval for an indirect change of control of the Crownpoint Uranium Project license SUA-1580 from URI to Laramide. The application was made publicly available in the NRC's Agencywide Documents Access and Management System (ADAMS) and can be found at Accession No. ML15334A483). The transaction will result in control of the Crownpoint Uranium Project Material License SUA-1580 being transferred from URI to Laramide, although the licensee, HRI, will remain the same.

The NRC staff has completed its review of the application. Enclosure 1 is the NRC staff's Safety Evaluation Report which documents the NRC staff's review of the application. Enclosure 2 is the draft license amendment 4, which is an administrative amendment changing the mailing address of the licensee and the mailing address for NRC correspondence in the license that will be issued upon completion of the transfer.

Should the change of control of the license not be completed within one year of the date of this letter, this approval shall become null and void. However, upon written application and for good cause shown, the approval may be extended. Please inform my staff once the transfer has been completed.

In accordance with 10 CFR 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's ADAMS. ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

C. Jones

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If you have any questions concerning this letter, please contact Ron C. Linton of my staff, either by telephone at (301) 415-7777, or by e-mail at [Ron.Linton@nrc.gov](mailto:Ron.Linton@nrc.gov).

Sincerely,

*/RA/*

Michael A. Norato, Ph.D., Acting Deputy Director  
Division of Decommissioning, Uranium Recovery,  
and Waste Programs  
Office of Nuclear Material Safety  
and Safeguards

Enclosures:

1. Safety Evaluation Report
2. Materials License SUA-1580

Docket No.: 040-08968

License No.: SUA-1580

cc: Marc Henderson (Laramide)  
Daniel Stenger (Hogan Lovells)  
John Jacus (Graham & Stubbs)  
Kurt Vollbrecht (NMED)

C. Jones

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Sincerely,

*/RA/*

Michael A. Norato, Ph.D., Acting Deputy Director  
Division of Decommissioning, Uranium Recovery,  
and Waste Programs  
Office of Nuclear Material Safety  
and Safeguards

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**DISTRIBUTION:** L. Gersey (RIV) R. Keller (RIV)

ADAMS Accession No.: ML16029A395 (Pkg.) ML16029A470 (Ltr.) ML16029A473 (SER) ML16029A475 (LA)

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