

April 15, 2016

Vice President, Operations
Entergy Nuclear Operations, Inc.
Vermont Yankee Nuclear Power Station
P.O. Box 250
Governor Hunt Road
Vernon, VT 05354

SUBJECT: VERMONT YANKEE NUCLEAR POWER STATION – EXEMPTION FROM THE REQUIREMENTS OF TITLE 10 OF THE *CODE OF FEDERAL REGULATIONS*, PART 140, SECTION 140.11(a)(4), CONCERNING PRIMARY AND SECONDARY LIABILITY INSURANCE (CAC NO. MF3980)

Dear Sir or Madam:

The U.S. Nuclear Regulatory Commission has approved the enclosed exemption from specific requirements of Title 10 of the *Code of Federal Regulations*, Part 140, Section 11(a)(4), for the Vermont Yankee Nuclear Power Station. This action is in response to your application dated April 17, 2014 (Agencywide Documents Access and Management System Accession No. ML14111A400), requesting an exemption to allow a reduction in offsite primary liability insurance and withdrawal from participation in the secondary retrospective rating pool for deferred premium charges no earlier than April 15, 2016.

A copy of the exemption and the Indemnity Amendment are enclosed. The exemption has been forwarded to the Office of the Federal Register for publication.

Sincerely,

/RA B. Watson for/

Jack D. Parrott, Senior Project Manager
Reactor Decommissioning Branch
Division of Decommissioning, Uranium Recovery
and Waste Programs
Office of Nuclear Material Safety and Safeguards

Docket No. 50-271

Enclosures:

1. Amendment No. 13 to Indemnity Agreement No. B-49
2. Exemption

cc w/encls: Distribution via Listserv

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JWeil

ADAMS Accession Nos.: Letter: ML16012A144 FRN: ML16012A157

OFFICE	NRR/PM	NRR/LA	NRR/BC	NRR/BC	NRR/BC	OGC-NLO w/comments
NAME	JKim	PBlechman	ABowers	GCasto	UShoop	AGhosh
DATE	1/20/16	1/19/16	2/2/16	1/22/16	1/22/16	2/25/16
OFFICE	NRR/BC	NMSS/BC	OGC-NLO	OGC-NLO	NMSS/D	NMSS/PM
NAME	MKhanna	BWatson	GKim	STurk	JTappert	JParrott (BWatson for)
DATE	3/1/16	3/2/16	4/7/16	4/7/16	4/15/16	4/15/16

OFFICIAL RECORD COPY

ENCLOSURE 1

AMENDMENT NO. 13 TO INDEMNITY AGREEMENT NO. B-49

ENTERGY NUCLEAR OPERATIONS, INC.

VERMONT YANKEE NUCLEAR POWER STATION

DOCKET NO. 50-271

April 15, 2016

Docket No. 50-271

AMENDMENT TO INDEMNITY AGREEMENT NO. B-49
AMENDMENT NO. 13

Effective April 15, 2016, Indemnity Agreement No. B-49, between Entergy Nuclear Vermont Yankee, LLC, Entergy Nuclear Operations, Inc., and the U.S. Nuclear Regulatory Commission, dated November 30, 1970, as amended, is hereby further amended as follows:

Article VIII of the indemnity agreement is deleted in its entirety wherever it appears in the agreement, and is substituted therein by the requirements of the exemption permitting a reduction in primary financial protection from \$375,000,000 to \$100,000,000, and withdrawal from participation in the secondary layer of financial protection.

Item 2a of the Attachment to the indemnity agreement is deleted in its entirety and the following substituted therefor:

Item 2 – Amount of financial protection

a. \$100,000,000 (From 12:01 a.m., April 15, 2016)

FOR THE U.S. NUCLEAR REGULATORY COMMISSION

/RA/

Anthony Bowers, Chief
Financial Analysis and International Projects Branch
Division of Inspection and Regional Support
Office of Nuclear Reactor Regulation

Accepted _____ 20__

Accepted _____ 20__

By _____
Entergy Nuclear Vermont Yankee

By _____
Entergy Nuclear Operations, Inc.

ENCLOSURE 2

EXEMPTION

ENTERGY NUCLEAR OPERATIONS, INC.

VERMONT YANKEE NUCLEAR POWER STATION

DOCKET NO. 50-271