

Non-Proprietary

Date: August 17, 2015

Director, Office of Nuclear Material Safety and Safeguards and
Environmental Review
U.S. Nuclear Regulatory Commission
Document Control Desk
11555 Rockville Pike
Rockville, Maryland 20852-2738

Re: Letter of Credit for Financial Assurance for Westinghouse
Electric Company LLC Facilities License Numbers SNM-1107,
Docket Number 70-1151 and SNM-33, Docket Number 070-00036

To whom it may concern:

Enclosed is an amendment for the Letter of Credit for
Westinghouse Electric Company LLC ("Westinghouse") financial
assurance for the Westinghouse Columbia Fuel Fabrication
Facility License Number SNM-1107 and the Westinghouse Hematite
Decommissioning Project License Number SNM-33. A non-
proprietary copy of this amendment will be transmitted to you by
Westinghouse.

VERY TRULY YOURS,

~~AUTHORIZED SIGNATURE~~

~~AUTHORIZED SIGNATURE~~

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WE HEREBY AMEND OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. . IN
ITS ENTIRETY AS FOLLOWS:

THIS CREDIT EXPIRES: JANUARY 29, 2016

ISSUED TO:
U.S. NUCLEAR REGULATORY COMMISSION
11555 ROCKVILLE PIKE
ROCKVILLE, MARYLAND 20852-2738

DEAR SIR OR MADAM:

WE, ! ACTING THROUGH ITS NEW YORK BRANCH (THE 'BANK') HEREBY
ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. | IN YOUR
FAVOR, AT THE REQUEST AND FOR THE ACCOUNT OF WESTINGHOUSE ELECTRIC
COMPANY, LLC COLUMBIA FUEL FABRICATION FACILITY, P.O. DRAWER R, COLUMBIA
S.C. 29250, LICENSE NUMBER SNM-1107, DOCKET NUMBER 70-1151 AND
WESTINGHOUSE ELECTRIC COMPANY, LLC HEMATITE DECOMMISSIONING PROJECT,
3300 STATE RD. P, FESTUS, MO 63028, LICENSE NUMBER SNM-33, DOCKET NUMBER
070-00036, UP TO THE AGGREGATE AMOUNT OF (

U.S. DOLLARS, AVAILABLE UPON PRESENTATION OF: .

(1) YOUR SIGHT DRAFT, BEARING REFERENCE TO THIS LETTER OF CREDIT NO.
, AND

(2) YOUR SIGNED AND DATED STATEMENT READING AS FOLLOWS: "I CERTIFY THAT
THE AMOUNT OF THE DRAFT IS PAYABLE PURSUANT TO REGULATIONS ISSUED UNDER
AUTHORITY OF THE U.S. NUCLEAR REGULATORY COMMISSION."

THIS LETTER OF CREDIT IS ISSUED IN ACCORDANCE WITH REGULATIONS ISSUED
UNDER THE AUTHORITY OF THE U.S. NUCLEAR REGULATORY COMMISSION (NRC), AN
AGENCY OF THE U.S. GOVERNMENT, PURSUANT TO THE ATOMIC ENERGY ACT OF
1954, AS AMENDED, AND THE ENERGY REORGANIZATION ACT OF 1974. NRC HAS
PROMULGATED REGULATIONS IN TITLE 10, CHAPTER I, OF THE CODE OF FEDERAL
REGULATIONS, PART 30, 40 AND 70, WHICH REQUIRE THAT A HOLDER OF, OR AN
APPLICANT FOR, A MATERIALS LICENSE ISSUED UNDER 10 CFR PART 30, 40, AND
70 PROVIDE ASSURANCE THAT FUNDS WILL BE AVAILABLE WHEN NEEDED FOR
DECOMMISSIONING.

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THIS LETTER OF CREDIT IS EFFECTIVE AS OF JULY 29, 2015 AND SHALL EXPIRE ON . BUT SUCH EXPIRATION DATE SHALL BE AUTOMATICALLY EXTENDED FOR A PERIOD OF . AND ON EACH SUCCESSIVE EXPIRATION DATE, UNLESS, AT LEAST NINETY (90) DAYS BEFORE THE THEN CURRENT EXPIRATION DATE, WE SEND YOU NOTICE IN WRITING, BY CERTIFIED MAIL OR COURIER, AS SHOWN ON THE SIGNED RETURN RECEIPTS.

IF WESTINGHOUSE ELECTRIC COMPANY, LLC IS UNABLE TO SECURE ALTERNATIVE FINANCIAL ASSURANCE TO REPLACE THIS LETTER OF CREDIT WITHIN 30 DAYS OF NOTIFICATION OF CANCELLATION, NRC MAY DRAW UPON THE FULL VALUE OF THIS LETTER OF CREDIT PRIOR TO CANCELLATION. THE BANK SHALL GIVE IMMEDIATE NOTICE TO THE APPLICANT AND NRC OF ANY NOTICE RECEIVED OR ACTION FILED ALLEGING (1) THE INSOLVENCY OR BANKRUPTCY OF THE FINANCIAL INSTITUTION OR (2) ANY VIOLATION OF REGULATORY REQUIREMENTS THAT COULD RESULT IN SUSPENSION OR REVOCATION OF THE BANK'S CHARTER OR LICENSE TO DO BUSINESS. THE FINANCIAL INSTITUTION ALSO SHALL GIVE IMMEDIATE NOTICE IF THE BANK, FOR ANY REASON, BECOMES UNABLE TO FULFILL ITS OBLIGATION UNDER THE LETTER OF CREDIT.

WHENEVER THIS LETTER OF CREDIT IS DRAWN ON, UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT, WE SHALL DULY HONOR SUCH DRAFT UPON ITS PRESENTATION TO US WITHIN 30 DAYS, AND WE SHALL DEPOSIT THE AMOUNT OF THE DRAFT DIRECTLY INTO THE STANDBY TRUST FUND WITH OF WESTINGHOUSE ELECTRIC COMPANY, LLC IN ACCORDANCE WITH YOUR INSTRUCTIONS.

EACH DRAFT MUST BEAR ON ITS FACE THE CLAUSE: "DRAWN UNDER LETTER OF CREDIT NO. DATED JULY 29, 2015 AND THE TOTAL OF THIS DRAFT AND ALL OTHER DRAFTS PREVIOUSLY DRAWN UNDER THIS LETTER OF CREDIT DOES NOT EXCEED :

THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICES FOR DOCUMENTARY CREDITS (2007 REVISION), INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION 600.

CERTAIN ADMINISTRATIVE SERVICES FOR : MAY BE PROVIDED BY .
OR INDIRECT MAJORITY OWNED SUBSIDIARY OF :

BY: 1 AS AUTHORIZED AGENT

BY:
AUTHORIZED SIGNATURE

BY:
AUTHORIZED SIGNATURE

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AMENDMENT NO. 2 TO
STANDBY TRUST AGREEMENT

The STANDBY TRUST AGREEMENT (the "Agreement") originally made and entered into as of the 27th day of July 2009 and between Westinghouse Electric Company LLC, a Delaware Limited Liability Company (herein referred to as the "Grantor") and _____ organized under the laws of the United States of America (the "Trustee") and amended by Amendment No. 1 to the Agreement dated December 23, 2010, is hereby further amended by this Amendment No. 2 as follows:

1. The existing Schedule A submitted with the Agreement is replaced with the Schedule A to this Amendment No. 2.
2. The existing Schedule B submitted with the Agreement is replaced with the Schedule B to this Amendment No. 2.
3. Except as set forth herein, the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Amended No. 1 to the Standby Trust Agreement to be executed by their respective officers duly authorized and the corporate or company seals to be hereto affixed and attested as of this 28 day of July 2015.

ATTEST:

WESTINGHOUSE ELECTRIC COMPANY LLC

By: *Kenichi Ikeda*
Name: Kenichi Ikeda
Title: Chief Financial Officer

ATTEST:

By: *[Signature]*
Name: _____
Title: VICE PRESIDENT

ATTEST:

US NUCLEAR REGULATORY COMMISSION

By: _____
Name: _____
Title: _____

Schedule A

This Agreement demonstrates financial assurance for the following cost estimates or prescribed amounts for the following licensed activities:

U.S. NUCLEAR REGULATORY COMMISSION LICENSE NUMBER(S)	NAME AND ADDRESS OF LICENSEE	ADDRESS OF LICENSEE ACTIVITY	COST ESTIMATES FOR REGULATORY ASSURANCES DEMONSTRATED BY THIS LETTER OF CREDIT
SNM-1107	Westinghouse Electric Company LLC Columbia Fuel Fabrication Facility 5801 Bluff Road, Hopkins, SC 29061	Nuclear Fuel Fabrication Facility 5801 Bluff Road, Hopkins, SC 29061	
SNM-33	Westinghouse Electric Company LLC Hematite Decommissioning Project 3300 State Road P Festus, MO 63028	Hematite Decommissioning Project 3300 State Road P Festus, MO 63028	
Totals			

¹ Financial assurance values referred in (10CFR 30.35, 40.36, and 70.25); decommissioning costs are based on the Decommissioning Funding Plans (DFPs) for the licensed activities.

The cost estimate listed here for SNM – 1107 was last adjusted and approved by NRC on November 23, 2012. An updated cost estimate for SNM – 1107 was submitted to NRC in June 2015, but has not yet been approved.

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Schedule B

Evidence of Financial Assurance — Listing of Letters of Credit

<u>Evidenced by</u> <u>Letter of Credit No.</u>	<u>Issuing Institution of</u> <u>Irrevocable Letter of Credit*</u>	<u>Dollar Amount and</u> <u>License Number</u>
Number : (cover both licenses)		No. SNM-1107

No. SNM-33

TOTAL

*Beneficiary of Letter of Credit is Nuclear Regulatory Commission

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Schedule C

