

July 31, 2015

Mr. Ron C. Linton, Project Manager  
Decommissioning and Uranium Recovery Licensing Directorate  
Division of Waste Management & Environmental Protection  
Office of Federal & State Materials &  
Environmental Management Programs  
11545 Rockville Pike – Mail Stop T8F5  
Rockville, MD. 20852-2738

**RE: Uranium One Americas Letter of Intent for future NRC Licensing Actions.**

Dear Mr. Linton:

As a result of a continued depressed and challenging uranium market, Uranium One Americas has re-evaluated its business model and subsequently made adjustments to reflect the current and projected uranium market over the next two to three years. As a result of this evaluation, a number of planned NRC licensing actions by Uranium One will be adjusted or modified from the dates provided in the May 31, 2013 letter of intent as indicated below.

- Ludeman ISR Project License Amendment Application – Uranium One's primary Licensing action focus, NRC RAI responses submitted in June 2015.
- Irigaray Expansion License Amendment Application to SUA – 1341 (Willow Creek) – scheduled for submittal in 2016.
- Moore Ranch License SUA -1596 – No NRC Licensing actions anticipated until further notice.
- Allemand Ross ISR Uranium Project License Amendment Application to SUA -1341 (Willow Creek) – No NRC Licensing actions anticipated until further notice.
- Antelope and JAB ISR Uranium Project License Application – No Licensing actions anticipated until further notice.

Uranium One will continue to operate its Mine Units 7, 8, 10 and 5-2. The Ludeman Amendment application and the Irigaray Expansion to SUA – 1341 will be the primary focus of Uranium One's Licensing efforts over the next 12 to 18 months.

We trust that this meets your requirements. If you have any questions or need additional clarification please contact at [scott.schierman@uranium1.com](mailto:scott.schierman@uranium1.com) or by phone at (307) 234-8235 ext. 330.

Sincerely,



Scott Schierman  
HSE Manager