

September 3, 2015

Mr. Lawrence J. Corte  
President and General Manager  
Western Nuclear Incorporated  
28011 Youngfield Street, Suite 340  
Golden, CO 80401

SUBJECT: 2015 FINANCIAL ASSURANCE UPDATE FOR WESTERN NUCLEAR  
INCORPORATED'S SPLIT ROCK SITE IN JEFFERY CITY, WYOMING (Docket  
040-01162)

Dear Mr. Corte:

I am writing in response to your letter dated March 27, 2015, in which you provided the U.S. Nuclear Regulatory Commission (NRC) staff with a revised financial assurance update for Western Nuclear Incorporated's (WNI's) Jeffery City, Wyoming site (Agencywide Document Access and Management System (ADAMS) Accession Number ML15093A324). In a letter dated April 21, 2015, the NRC staff notified WNI that the financial assurance update did not include off-balance sheet transactions in the computation demonstrating that Freeport-McMoRan Copper and Gold, Inc. (Freeport) met the financial test necessary to qualify to provide a parent company guarantee (ML15103A606). By letter dated July 16, 2015, WNI submitted a revised special accountant's report and financial test that addresses Freeport's off-balance sheet transactions (ML15211A399).

The NRC staff has completed its review of WNI's financial assurance update. Based on this review, the NRC staff has approved the revised surety amount of \$1,128,155.00. The NRC staff's evaluation is summarized in the enclosed Technical Evaluation Report. License Condition 29 has been revised to reflect this revised surety amount and is also enclosed.

An environmental assessment was not performed for this action because it is categorically excluded under 10 CFR 51.22 (c)(10)(i).

In accordance with Title 10 of the *Code of Federal Regulations* (10 CFR) 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's ADAMS. ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

L. Corte

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If you have any questions, please contact Dominick Orlando at 301-415-6749 or by e-mail at [Dominick.Orlando@nrc.gov](mailto:Dominick.Orlando@nrc.gov).

Sincerely,

**/RA/**

Larry W. Camper, Director  
Division of Decommissioning, Uranium Recovery  
and Waste Programs  
Office of Nuclear Material Safety  
and Safeguards

Docket No. 040-01162

License No. SUA-56

Enclosures:

1. License Amendment 106
2. Technical Evaluation Report

L. Corte

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If you have any questions, please contact Dominick Orlando at 301-415-6749 or by e-mail at [Dominick.Orlando@nrc.gov](mailto:Dominick.Orlando@nrc.gov).

Sincerely,

**/RA/**

Larry W. Camper, Director  
Division of Decommissioning, Uranium Recovery  
and Waste Programs  
Office of Nuclear Material Safety  
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Docket No. 040-01162

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1. License Amendment 106
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