

**From:** [Larry McGonagle](#)  
**To:** [Mandeville, Douglas](#)  
**Subject:** [External\_Sender] RE: Proposed License Condition for 2015-2016 Update to North Butte Financial Assurance Estimate  
**Date:** Friday, July 24, 2015 2:13:13 PM

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Hello Doug

I have reviewed the proposed changes to license condition 9.5 and I agree that the values for the North Butte and combined sureties for all licensed facilities are correct.

Larry

**Larry McGonagle**

Manager SHEQ - Div  
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**From:** Mandeville, Douglas [mailto:Douglas.Mandeville@nrc.gov]  
**Sent:** Friday, July 24, 2015 9:36 AM  
**To:** Larry McGonagle  
**Subject:** Proposed License Condition for 2015-2016 Update to North Butte Financial Assurance Estimate

Larry -

We're in the process of finalizing the financial assurance update for the North Butte Satellite for Smith Ranch Highland. Please review the proposed changes and verify the dollar amounts.

Note that we are proposing changes to license condition 9.5 only. The staff is updating the beginning of license condition 9.5 that identifies the total financial assurance amount for all facilities on the license (Smith Ranch, Highland, Reynolds, North Butte, Gas Hills, and Ruth) as well as the specific amount identified for Gas Hills.

License Condition 9.5:

Power Resources, Inc. shall maintain approved surety instrument(s) in the total amount of no less than \$243,149,200.00 for all facilities under this license. The minimum amount for each area of the license is identified in the following paragraphs.

The licensee shall continuously maintain an NRC-approved surety instrument(s) for the North Butte facility in the amount of no less than \$27,738,300.00 in favor of the State of Wyoming, until a replacement is authorized by both the State of Wyoming and the NRC.

Response by email is preferred.

Doug

Douglas T. Mandeville  
U.S. NRC  
Uranium Recovery Licensing Branch  
301-415-0724

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