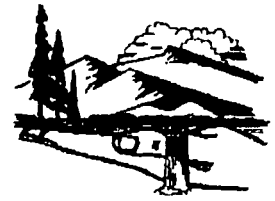




Department of Environmental Quality

*To protect, conserve and enhance the quality of Wyoming's
environment for the benefit of current and future generations.*



Matthew H. Mead, Governor

Todd Parfitt, Director

CERTIFIED MAIL RETURN RECEIPT REQUESTED: 7013 0600 0002 3992 5690

July 1, 2015

Mr. Scott Schierman
Uranium One Americas, Inc.
907 North Poplar Street, Suite 260
Casper, WY 82601

RE: Bond Amount for Permit No. 777, Uranium One, Moore Ranch ISR Project

Dear Mr. Schierman,

The information presented in the 2013-2014 Annual Report for Permit No. 777 has been reviewed by the Land Quality District III staff. In accordance with W.S. §35-11-411(d) the bond amount is set at \$122,171.00. This represents no change from the current amount.

This bond amount is based only on an estimate of the cost of the state performing reclamation in the event of bond forfeiture. If this estimate proves to be less than the amount required, the Department will bring suit to recover the additional cost as allowed under W.S. §35-11-422.

Should you have any questions, please contact your permit coordinator, Luke McMahan in the Sheridan District III Office at (307) 675-5619.

Sincerely,

Todd Parfitt
Director
Department of Environmental Quality

TP:CB:LM:kp

cc: Carol Bilbrough - Cheyenne DEQ-LQD
District III

Mr. Doug Mandeville, U.S. NRC, MS T-8F5, 11545 Rockville Pike, Rockville, MD 20852.

