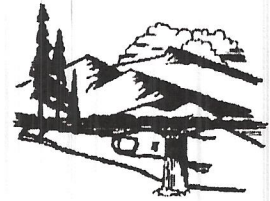




Matthew H. Mead, Governor

Department of Environmental Quality

To protect, conserve and enhance the quality of Wyoming's environment for the benefit of current and future generations.



Todd Parfitt, Director

CERTIFIED MAIL RETURN RECEIPT REQUESTED: #7013 0600 0002 3992 5645

July 1, 2015

Mr. Scott Schierman
Uranium One USA, Inc.
907 North Poplar Street, Suite 260
Casper, WY 82601

RE: Bond Amount for Permit No. 478, Uranium One, Willow Creek ISR Project

Dear Mr. Schierman:

The information presented in the 2013-2014 Annual Report for Permit No. 478 has been reviewed by the Land Quality District III staff, and the Annual Inspection required by W.S. §35-11-411(c) was conducted on October 23, 2014.

In accordance with W.S. §35-11-411(d), the bond amount is set at \$21,672,638. This represents an increase of \$597,638 from the currently held bond amount of \$21,075,000. Please contact Ms. Carol Bilbrough at (307) 777-6772 for information on how to increase the bond. The corrected bond should be submitted to LQD within forty-five days of your receipt of this letter, care of Ms. Bilbrough.

Please be advised that bonds, whether surety or self-bonds, must be submitted on one sheet, back-to-back. In addition, the original, signed certification of signatory authority for a principal must contain sufficient indicia of proof of such authority. In many cases, this will be the relevant portions of by-laws (for example, the first page showing whose by-laws they are, the page or pages addressing signatory authority and the last page). In other cases, such authority is apparent on the face of the certification itself. A sample of such an instance is enclosed.

This bond amount is based only on an estimate of the cost of the state performing reclamation in the event of bond forfeiture. If this estimate proves to be less than the amount required, the Department will bring suit to recover the additional cost as allowed under W.S. §35-11-422.

Should you have any questions, please contact Luke McMahan in the Sheridan District Office at (307) 675-5619.

Sincerely,

Todd Parfitt

Director

Department of Environmental Quality

TP:CB:LM:kp

cc: Carol Bilbrough - Cheyenne DEQ-LQD
District III

Mr. Ron Linton, U.S. NRC, MS T-8F5, 11545 Rockville Pike, Rockville, MD 20852

Herschler Building • 122 West 25th Street • Cheyenne, WY 82002 • <http://deq.state.wy.us>

ADMIN/OUTREACH (307) 777-7758 FAX 777-7682	ABANDONED MINES (307) 777-6145 FAX 777-6462	AIR QUALITY (307) 777-7391 FAX 777-5616	INDUSTRIAL SITING (307) 777-7369 FAX 777-5973	LAND QUALITY (307) 777-7756 FAX 777-5864	SOLID & HAZ. WASTE (307) 777-7752 FAX 777-5973	WATER QUALITY (307) 777-7781 FAX 777-5973
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