



UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D.C. 20555-0001

June 18, 2015

Mr. Mike Thomas
Vice President Regulatory and Public Affairs
Uranerz Energy Corporation
P.O. Box 50850
1701 East E Street
Casper WY 82605-0850

SUBJECT: ORDER APPROVING INDIRECT CHANGE OF CONTROL OF U.S. NUCLEAR
REGULATORY LICENSE FROM URANERZ ENERGY CORPORATION TO
ENERGY FUELS, INC., NICHOLS RANCH PROJECT, SOURCE MATERIALS
LICENSE SUA-1597 (TAC NO. L00780)

Dear Mr. Thomas:

The U.S. Nuclear Regulatory Commission (NRC) received the Uranerz Energy Corporation, Nichols Ranch ISR Project, Notice of Change of Control and Ownership Information dated March 12, 2015, and additional information dated June 5, 2015. The submissions were made publicly available in the NRC's Agencywide Documents Access and Management System ((ADAMS) Accession No. ML15084A286 and ML15160A025, respectively). The transaction will result in control of the Nichol Ranch Material License SUA-1597 being transferred from Uranerz Energy Corporation to Energy Fuels, Inc., although the licensee, Uranerz Energy Corporation, will remain the same.

The NRC staff has completed its review of the application. Enclosure 1 is the Order, which provides consent to the proposed license change of control, subject to the conditions described therein, and approves the change of control. The Order is valid for 1 year from the date of the Order. Enclosure 2 provides the NRC staff's Safety Evaluation Report which documents the NRC staff's review of the application. The Order has been forwarded to the *Federal Register* for publication.

Please note that the Order requires that the Deputy Director, Division of Decommissioning, Uranium Recovery, and Waste Programs, be notified in writing prior to the closing.

In accordance with 10 CFR 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's ADAMS. ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

M. Thomas

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If you have any questions concerning this letter, please contact Ron C. Linton of my staff, either by telephone at (301) 415-7777, or by e-mail at ron.linton@nrc.gov.

Sincerely,

/RA/

Catherine Haney, Director
Office of Nuclear Material Safety
and Safeguards

Enclosures:

1. Order
2. Safety Evaluation Report

Docket No.: 040-09067

License No.: SUA-1597

cc: Dorran Lerner (WDEQ)

M. Thomas

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Catherine Haney, Director
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