

From: Mandeville, Douglas
Sent: Thursday, August 21, 2014 10:49 AM
To: Larry_McGonagle@cameco.com
Cc: Arlene_Faunce@cameco.com
Subject: Acceptance Review for 2014-2015 Smith Ranch Highland Financial Assurance Update

Mr. Larry McGonagle
Cameco Resources
500 North Poplar
Casper, WY 82601

SUBJECT: ACCEPTANCE FOR REVIEW – 2014-2015 FINANCIAL ASSURANCE ESTIMATE UPDATE FOR THE SMITH RANCH-HIGHLAND URANIUM PROJECT, CAMECO RESOURCES, GLENROCK, WYOMING, LICENSE SUA-1548

Dear Mr. McGonagle:

By letter dated July 21, 2014 Cameco Resources submitted its annual financial assurance update for the Smith Ranch – Highland Uranium Project. The submitted financial assurance update was made publicly available in NRC's Agencywide Document Access and Management System (ADAMS) on August 21, 2014 and is available under Accession Number ML14225A225. The NRC staff is performing this review under TAC J00731; please include this number as well as the docket number (40-8964) on future correspondence related to this review.

The NRC staff has completed its acceptance review of the update and has found the financial assurance update acceptable for technical review. Note that the complete technical review may identify omissions in the submittal information or technical issues that require additional information.

In accordance with 10 CFR 2.390 of NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of ADAMS. ADAMS is accessible from the NRC Web site at: <http://www.nrc.gov/reading-rm/adams.html>.

Sincerely,

Doug Mandeville
Project Manager
Uranium Recovery Licensing Branch
U.S. Nuclear Regulatory Commission
Docket No.: 040-8964
License No.: SUA-1548