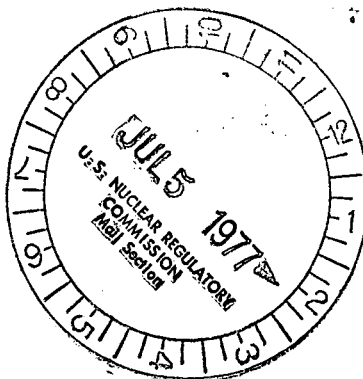


CP&L

Carolina Power & Light Company

P. O. Box 1551 • Raleigh, N. C. 27602

WILLIAM E. GRAHAM, JR.
Senior Vice President
and General Counsel



June 28, 1977

Mr. Jerome Saltzman, Chief
Antitrust & Indemnity Group
Nuclear Reactor Regulation
Nuclear Regulatory Commission
Washington, D. C. 20555

Re: Docket No. 50-261 (DPR 23)
50-324 (DPR 61)
50-325 (DPR 72)

Dear Mr. Saltzman:

In response to your letter of 15 January 1977, I wish to advise that Carolina Power & Light Company intends to guarantee its retrospective premium obligations under the 1975 amendments to the Price-Anderson Act by means of Alternative 5 -- the submittal of "Annual certified financial statements and cash flow projections showing either that cash flow (i.e., cash available to a company after all operating expenses, taxes, interest charges and dividends have been paid) can be generated and would be available for payment of retrospective premiums within three (3) months after submission of the statement, or a cash reserve or a combination of cash flow and cash reserve".

The anniversary dates of the Company's indemnity agreements are as follows: H. B. Robinson Unit No. 2 (Docket No. 50-261; DPR 23) is 4 December; Brunswick Unit No. 2 (Docket No. 50-324; DPR 61) is 14 January; and Brunswick Unit No. 1 (Docket No. 50-325; DPR 72) is 6 May. The preferred submittal date for future annual submittals is 6 May.

Very truly yours,

William E. Graham, Jr.
William E. Graham, Jr.

WEG:mc