

Rio Algom Mining LLC

December 10, 2013

Mr. Tom McLaughlin
United States Nuclear Regulatory Commission
Mail Stop T-8F5
Washington, DC 20555

Subject: Rio Algom Mining LLC – Ambrosia Lake Facility
License No. SUA-1473, Docket No. 40-8905
2013 Surety Update – License Condition #22
Update to Standby Trust Agreement – Schedule A

Dear Mr. McLaughlin;

Rio Algom Mining LLC (RAML) is pleased to submit the attached detail as requested in the NRC letter to RAML dated December 2, 2013 in response to the 2013 Surety Update for the Ambrosia Lake facility.

A revised Schedule A to the Standby Trust Agreement and the current Irrevocable Letter of Credit No. CMUS 09-00034 (SBGT717231), Amendment 7, is attached to complete the update to the NRC file.

If you have any questions on this matter or require additional information, please contact me at (505) 287-8851 x 19 or by e-mail at billy.wm.ray@bhpbilliton.com.

Respectfully submitted,



Billy Ray
Site Manager

Rio Algom Mining LLC

STANDARD TRUST AGREEMENT

SCHEDULE A

This agreement demonstrates financial assurance for the following cost estimates for the following licensed activities:

U.S. NUCLEAR REGULATORY COMMISSION LICENSE NUMBER	NAME AND ADDRESS OF LICENSEE	ADDRESS OF LICENSED ACTIVITY	COST ESTIMATES FOR REGULATORY ASSURANCES DEMONSTRATED BY THIS AGREEMENT
SUA-1473, Amendment 61	Rio Algom Mining LLC PO Box 218 Grants, NM 87020	McKinley County, NM 5 Miles N of Hwy 509&605 Grants, NM 87020	\$15,853,161

The cost estimates listed here were last adjusted and approved by the NRC on December 2, 2013.



Place and date of issue Lieu et date d'émission

**Irrevocable Letter of Credit No. CMUS 09-00034 (SBGT717231) Dated April 1, 2001
Amendment No. 7**

BENEFICIARY

United States Nuclear Regulatory Commission
Fuel Cycle Licensing Branch
11545 Rockville Pike
Mail Stop T-718
Rockville, MD 80852

APPLICANT

Rio Algom Mining LLC
P.O. Box 218,
Grants, NM 87020

To Whom It May Concern:

The above referenced Irrevocable Letter of Credit is hereby amended as follows:

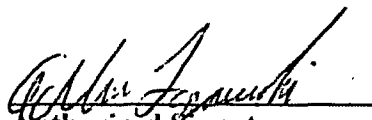
1. The amount of the letter of credit is decreased by USD 10,703,452.00 from USD 26,703,452.00 to USD 16,000,000.00.
2. The Letter of Credit No. SBGT717231 to be replaced by CMUS 09-00034.
3. The presentation address in the second paragraph of the Letter of Credit is changed from 300 Madison Avenue, New York, New York 10017 (in the Amendment No. 6) to 425 Lexington Ave. 4th Floor New York, New York 10017.
4. The presentation address in the second paragraph of the Letter of Credit is changed from Two Paces West, 2727 Paces Ferry Road, Suite 1200, Atlanta, Georgia 30339 to 595 Bay St. 5th Floor, Toronto, Ontario M5G 2C2 attention Fredrick Page/Sue Zhang.

All other terms and conditions of the Letter of Credit remain unchanged.


This amendment is to be considered as part of the above credit and must be attached thereto.

Canadian Imperial Bank of Commerce


Authorized Signatory
Blair Kissack
Asst. General Manager


Authorized Signatory

Specification of negotiations made under the instrument
Détail des négociations effectuées en vertu de cet instrument

Date of negotiation Date de négociation	Name of negotiating Bank Nom de la banque négociatrice	Amount in words Montant en lettres	Amount in figures Montant en chiffres
		<div data-bbox="824 987 914 1079" style="text-align: center;">  </div>	