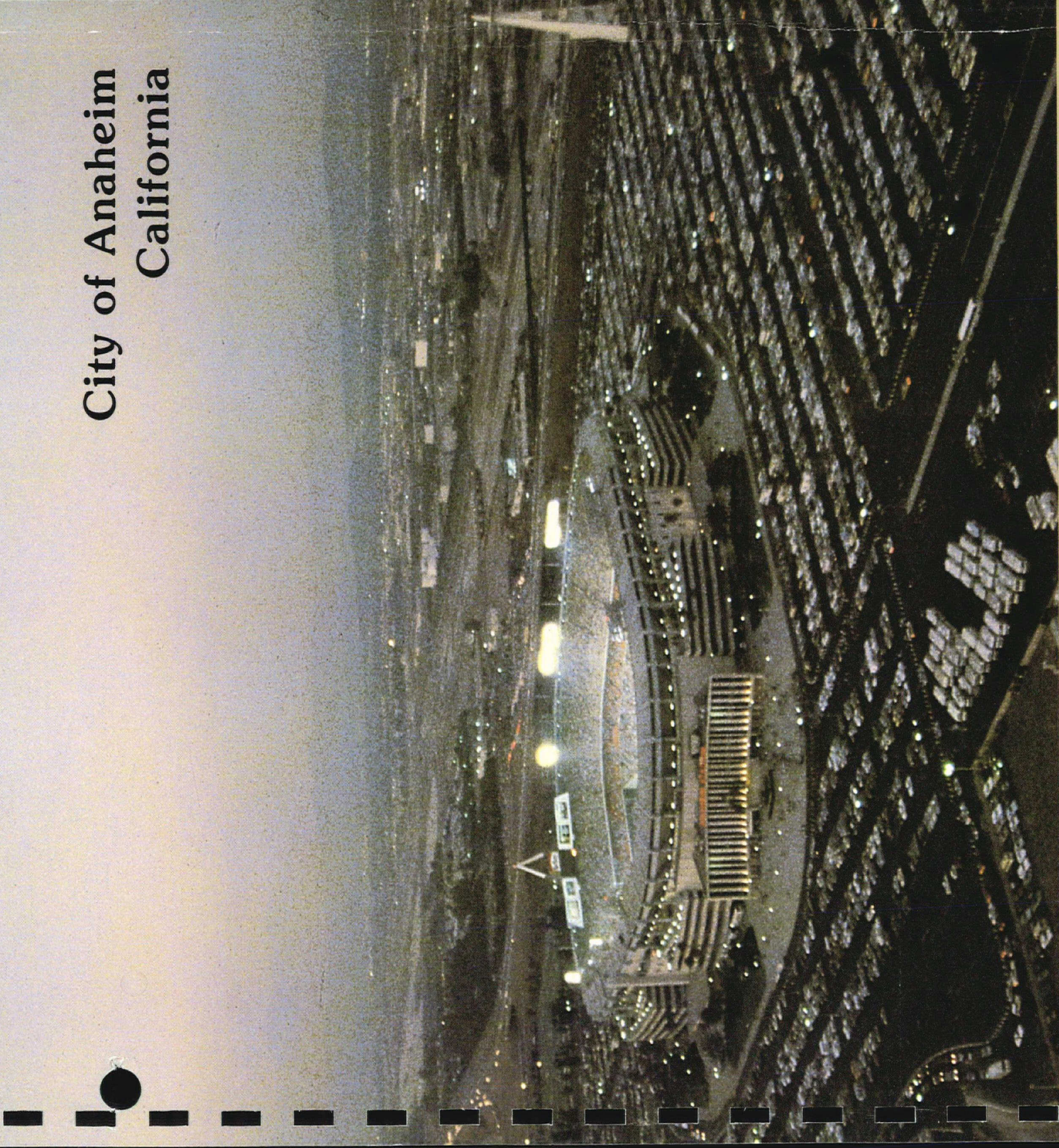


City of Anaheim  
California



ANNUAL  
FINANCIAL REPORT  
JUNE 30, 1980

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# CITY OF ANAHEIM, CALIFORNIA

## ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

JUNE 30, 1980



Prepared by  
Department of Finance

George P. Ferrone,  
Director of Finance

# CITY OF ANAHEIM

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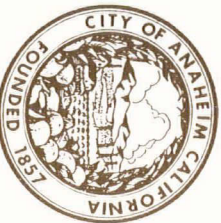
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## CITY OF ANAHEIM, CALIFORNIA

### Finance Department

November 4, 1980

Honorable Mayor and City Council  
City of Anaheim  
Anaheim, California

In accordance with the Charter of the City of Anaheim, I am submitting the Annual Financial Report for the year ended June 30, 1980. This report format is similar to last year's. For the first time, an additional "Report on Significant Accomplishments 1979-80" is also included discussing some of the major activities and accomplishments of various City departments and programs. This supplemental report begins on page ix.

The organization of the Financial Report follows the guidelines set forth by the Municipal Finance Officers Association of the United States and Canada and California Society of Municipal Finance Officers. It is divided into three sections:

1. Introductory section — letter of transmittal; prior year awards; City organization chart; Report on Significant Accomplishments 1979-80, prepared by the City Manager's Office.
2. Financial section — combined financial statements followed by supplementary statements by individual fund and fund types.
3. Statistical section — pertinent financial and non-financial data that presents historical trends and other information about the City.

This Annual Financial Report is the fifth in a row with an unqualified opinion from the City's independent certified public accountants. On May 23, 1980, the June 30, 1979 report was awarded the highly coveted Certificate of Conformance in Financial Reporting, awarded by the Municipal Finance Officers Association. The 1979 report was also awarded, on February 8, 1980, the Certificate of Award for Meritorious Financial Reporting by the California Society of Municipal Finance Officers. The 1980 report will be submitted to both award programs again this year.

#### FINANCIAL HIGHLIGHTS OF 1979-80

The year 1979-80 saw many changes in the City, changes that strengthened its already sound financial foundation.

The new Anaheim Civic Center opened its doors on June 2, 1980, a major milestone in the downtown redevelopment effort. The Civic Center will be the focal point for additional development and neighborhood preservation in the surrounding area and will result in significant economic revitalization. In addition, consolidation of City departments in one new Civic Center structure has allowed the City to economize on the cost of general government and improve productivity. It should also be noted that the structure is fully paid for, at a cost of approximately \$12 million, as it was constructed primarily from Redevelopment and Federal Revenue Sharing funds. Finally, as part of the relocation effort, the City acquired (through a lease-purchase arrangement), its own private telephone system at a significant annual savings over previous phone service costs.

The \$6.2 million Anaheim Town Center, a regional shopping center adjacent to the new Civic Center, took shape in 1979-80. The first stores in this commercial complex opened in October 1980, bringing to downtown Anaheim new retail facilities to serve the surrounding residential and commercial areas.

Fiscal year 1979-80 also saw Anaheim Stadium expanded from 43,500 seats to approximately 70,000 to accommodate the Los Angeles Rams, who opened their season, on schedule, in the Stadium August 11, 1980. The arrival of the Rams to Orange County not only has already resulted in a net financial benefit to the City in the area of \$1.5 million per year for the first 10 years (as a result of football-related revenues), but also sets in motion the future commercial development of the acreage surrounding the Stadium facility. This development will bring significant added revenues to the City. The project, to be developed by Anaheim Stadium Associates, a general partnership, has recently been called "the most significant" economic development project in the State.

Also worth noting is the City's spectacular success in providing a new scoreboard for the Stadium facility. Through a ten-year lease-purchase agreement with the Bank of America, the City obtained the \$2.7 million financing to construct the fully-computerized board. At the same time, the City has obtained 10-year advertising agreements with eight major corporations which will more than twice pay the annual operating and financing costs of the board.



Significant events impacting City finances also occurred at and around the Anaheim Convention Center this past year. Plans for the second expansion of the Center were finalized. Anaheim's new 750-room Marriott Hotel, located across the street from the Convention Center, took shape in FY 1979-80, with completion scheduled in March 1981. On May 6, 1980, the City also entered into an exclusive negotiation agreement with Hilton Hotels Corporation/Wrathner Corporation for the construction of a 1,000-room hotel adjacent to the Center at an estimated cost of \$115 million. All these events will have a very favorable impact on sales tax and room tax revenues for the City.

In the area of financing, the City went to the bond market in February 1980, issuing \$7,350,000 in Water Revenue Bonds for the purpose of financing the acquisition and construction of certain additions to and improvements of the City's water system. The fact that the City was able to sell the bonds at the relatively low effective interest rate of 8.6401% at a time when other public agencies were unable to sell bonds or were paying higher interest rates is indicative of the financial strength of the City.

The City's financial position was also boosted this past year from its active cash investment program, which netted approximately \$4 million greater than 1979-80 budget estimates as a result of the very high interest rates earned on investments during the Spring of 1980. The City earned a record 13.620% on its invested cash balances in the month of May, 1980.

Internally, the City implemented its new Accounts Payable and On-Line Budget systems during 1979-80, thus adding two major components to its family of modern integrated fiscal information systems. The City has one of the finest financial reporting systems available to municipalities. The system supports program budgeting, long-range forecasting, cost accounting and management-by-objectives concepts which the City employs in all its operations.

As a final note, the City experienced, for the first time in 1979-80, virtually no increase over the prior year in its outstanding workers' compensation claims. This is due in large part to the City's effective Risk Management Program, especially in the area of worker safety.

For further discussion of these events and others, please refer to the Report on Significant Accomplishments 1979-80 following this letter.

## **FINANCIAL STATEMENT ANALYSIS**

The following page illustrates, in tabular and graphic form, the City's financial performance for 1979-80.

Proposition 13 again had a minimal impact on the City's overall operating financial position. As in 1978-79, the City's reliance on property tax revenues remained low. Property tax revenue was \$5.5 million, only 8% of general governmental revenues. This is a decline from 9% in 1978-79.

The performance of the governmental fund types (General Fund, Special Revenue funds, Debt Service Fund and Capital Projects funds) for 1979-80 can be described by:

1. A net decrease in fund balances of \$0.6 million. (This is an improvement of \$6.2 million over the prior year decrease of \$6.8 million.) The General Fund had an increase of about \$0.7 million in its fund balance. Special Revenue and Debt Service funds increased their fund balances by a total of \$1 million. Capital Projects fund balances experienced a programmed decline of \$2.3 million as a result of continued heavy Civic Center and other downtown redevelopment expenditures.
2. A strengthened revenue base. All categories of general governmental revenues showed increases over the prior year. Especially noteworthy was a 17% increase in sales tax revenue and a 15% increase in charges for services revenue. The large increase in intergovernmental revenues went primarily toward capital improvements in the downtown area and throughout the City.
3. Cost control. General government and non-departmental expenditures in the governmental fund types declined 16% over the prior year, in the face of double-digit inflation! A significant reason for this decline was a \$1.5 million decrease in workers' compensation claims expenditures compared to the prior year. The major increases in spending over 1978-79 occurred in the area of public works (17% increase) as a result of our commitment to expand and improve the capital facilities of the City. Public safety spending was also up 12%.

Proprietary fund types (primarily Enterprise and Internal Service funds), again contributed significant financial resources to retained equity as in the previous year. In 1979-80, \$7.9 million was the net contribution to retained equity vs. \$8.0 million in 1978-79.

Enterprise funds (water and electric utilities, Anaheim Stadium, Anaheim Convention Center, and the two municipal golf courses) provided \$8.5 million to retained equity. The electric utility contributed approximately \$8.7 million to equity itself, due to retail rate action taken in June, 1979 and to lower than expected energy costs charged by our major wholesale supplier of electric power. The lower than expected energy costs were caused by plentiful alternative fuel sources other than oil (gas, hydroelectric power) during the fiscal year. The water utility contributed \$966,000 to equity, a 19% improvement over the prior year's \$813,000. Other enterprise operations combined for a \$4.4 million net income, but after transfers to other funds, resulted in a net \$1.2 million reduction of retained equity.



**CITY OF ANAHEIM**  
**FINANCIAL SUMMARY**  
June 30, 1980

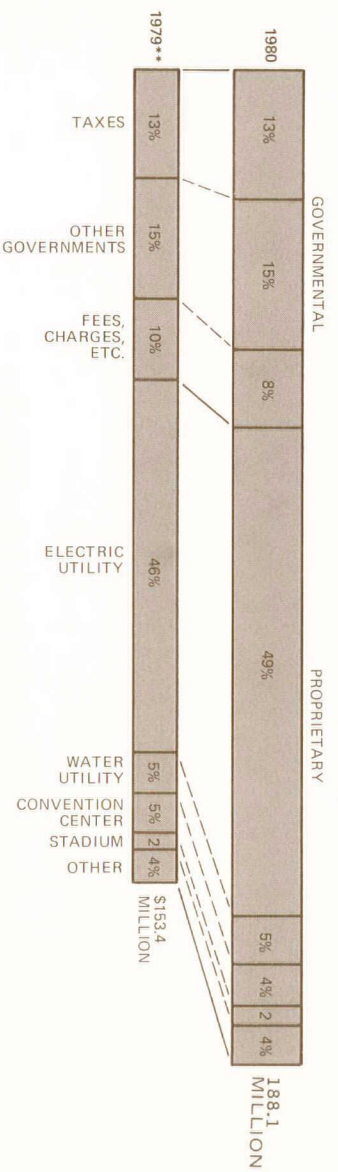
Summary Balance Sheet—All Fund Types and Account Groups  
(in millions)

	Governmental Fund Types	Proprietary Fund Types	Fiduciary Fund Type	Account Groups	Total	
					1980	1979
Assets	\$27.7	\$236.1	\$7.6	\$40.4	\$311.8	\$287.6
Liabilities	\$15.3	\$121.9	\$7.6	\$ 4.6	\$149.4	\$138.4
Equity	12.4	114.2		35.8	162.4	149.2
	\$27.7	\$236.1	\$7.6	\$40.4	\$311.8	\$287.6

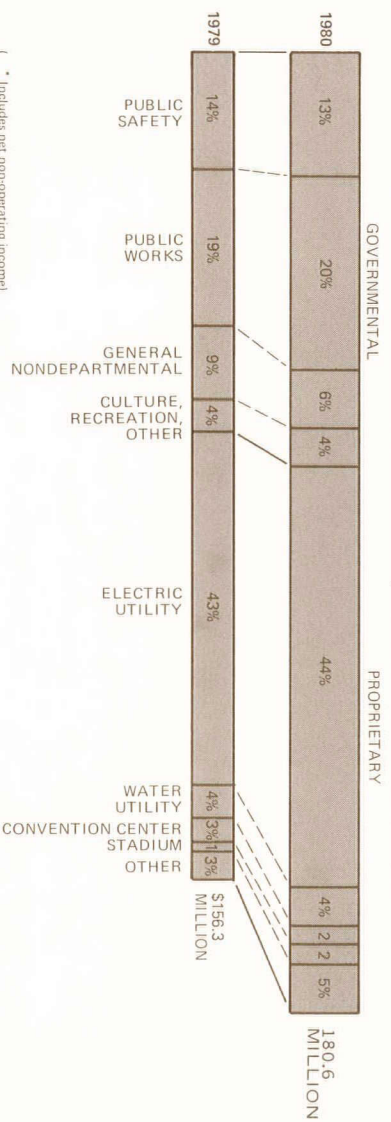
Summary Operating Statement—Governmental and Proprietary Fund Types  
(in millions)

	Governmental		Proprietary	
	1980	1979	1980	1979
Revenue	\$ 68.8	\$ 58.6	\$113.3	\$ 91.0
Expenditures/Expense	77.7	71.7	102.9	84.6
Net	(8.9)	(13.1)	10.4	6.4
Non-operating income			6.0	3.8
Transfers from (to) other funds	8.3	6.3	(8.5)	(6.5)
Net to equity before extraordinary item	(0.6)	(6.8)	7.9	3.7
Extraordinary item—gain on refunding of Stadium bonds				4.3
Net to equity	(\$ 0.6)	(\$ 6.8)	\$ 7.9	\$ 8.0

**TOTAL CITY REVENUE BY SOURCE\***



**TOTAL EXPENDITURES/EXPENSES BY FUNCTION\*\*\***



\* Includes net non-operating income  
\*\* Excludes extraordinary gain on refunding of Stadium debt  
\*\*\* Excludes capitalized assets in proprietary funds



Internal Service funds (Data Processing, Duplicating and Printing, and Equipment Supply) experienced a difficult year. Except for the Duplicating and Printing Fund which, in its first year of operation, had a \$17,000 net income, Internal Service funds showed net losses for the year. On a combining basis, retained earnings are approximately \$600,000 less than at June 30, 1979. Increased charges to City departments should improve these funds' financial position in future years.

The City's financial position at June 30, 1980, as characterized by its balance sheet, can be summarized as very strong. Total assets have increased from \$288 million to \$312 million, primarily due to the expansion of capital facilities and increased restricted cash resulting from the issuance of 1980 Water Revenue bonds. Liabilities are up \$11 million, primarily as a result of the same bond issue and retentions payable on the Civic Center and other construction contracts. Fund equity is up \$13 million over 1978-79. In comparison, there was just a \$7.7 million increase in combined fund equity from 1977-78 to 1978-79.

#### **OUTLOOK FOR 1980-81 AND BEYOND**

As already discussed, major events occurred in Anaheim in 1979-80 which will have an impact on City finances for many years to come. The economic development picture remains very bright for the City. The Anaheim Financial Center, a \$400 million commercial and office development in the downtown redevelopment area, will soon begin to take shape, as will Anaheim's new 2000-seat community theater, located adjacent to the Civic Center. Continuing development of the Santa Ana Canyon area of the City will bring new residents to the City along with accompanying commercial and retail growth. A major regional shopping center is currently in the planning stages for this area. For capital requirements associated with non-enterprise or private development, the City will be taking innovative steps to assure that these needs are met as well.

The coming years will also see Anaheim enter the electric power generation business. The City sold \$84 million of Electric Revenue Bonds in October 1980 to acquire a 1.66% ownership interest in the San Onofre Nuclear Generating Station, Units 2 and 3. In June 1980, Anaheim voters overwhelmingly endorsed the City's contracting for a 10% share of the output of the coal-fuel Intermountain Power Project in central Utah. The City is also exploring other alternatives to continued purchase of electric energy generated with imported fuel oil.

In 1980-81, the City will make final payments on three of its six outstanding general obligation bond issues, issued in the early 1960's, and on its 1976 subordinated electric revenue bonds. Future issuance of general obligation debt remains precluded, as a result of the defeat of Proposition 4 on the November 4, 1980 ballot.

The Finance Director alone could not achieve the financial results presented herein. A fine staff of capable accountants led by Irwin Bornstein, Assistant Finance Director, made this financial presentation possible. Appreciation is also expressed to Mayor John Seymour; Mayor Pro Tem E. Llewellyn Overholt, Jr.; William O. Talley, City Manager and William T. Hopkins, Assistant City Manager, for their significant contributions as members of the Audit Committee.

I wish to express special appreciation to the City Manager and the executive staff of the City for their strong support. Their leadership has made possible the implementation of these important and innovative concepts in fiscal management by the City of Anaheim.

Respectfully submitted,

  
George P. Ferrone  
Director of Finance



# Certificate of Conformance in Financial Reporting

Presented to  
  
City of  
Anaheim, California  
  
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1979

A Certificate of Conformance in Financial Reporting is presented by the Municipal Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.



*Devin*  
President  
*Donald A. Scott*  
Executive Director

The Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the City of Anaheim for our Annual Financial Report for the fiscal year ended June 30, 1979.

In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and efficiently organized comprehensive Annual Financial Report, whose contents conform to industry standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Conformance is valid for a period of one year only. We believe our current report continues to conform to Certificate of Conformance Program requirements, and we are submitting it to MFOA to determine its eligibility for another certificate.



# Certificate of Award

FOR

## MERITORIOUS FINANCIAL REPORTING

PRESENTED TO THE

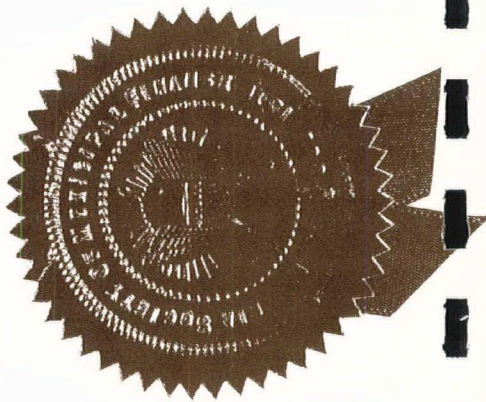
*City of Anaheim*

This certificate is issued in recognition of meeting professional standards and criteria in reporting which reflect a high level of quality in the annual financial statements and in the underlying accounting system from which the reports were prepared for the fiscal year 19~~78~~<sup>79</sup> / 19~~79~~<sup>80</sup>.

CERTIFIED AND RECORDED:

*Martin L. Allen*  
Secretary-Treasurer

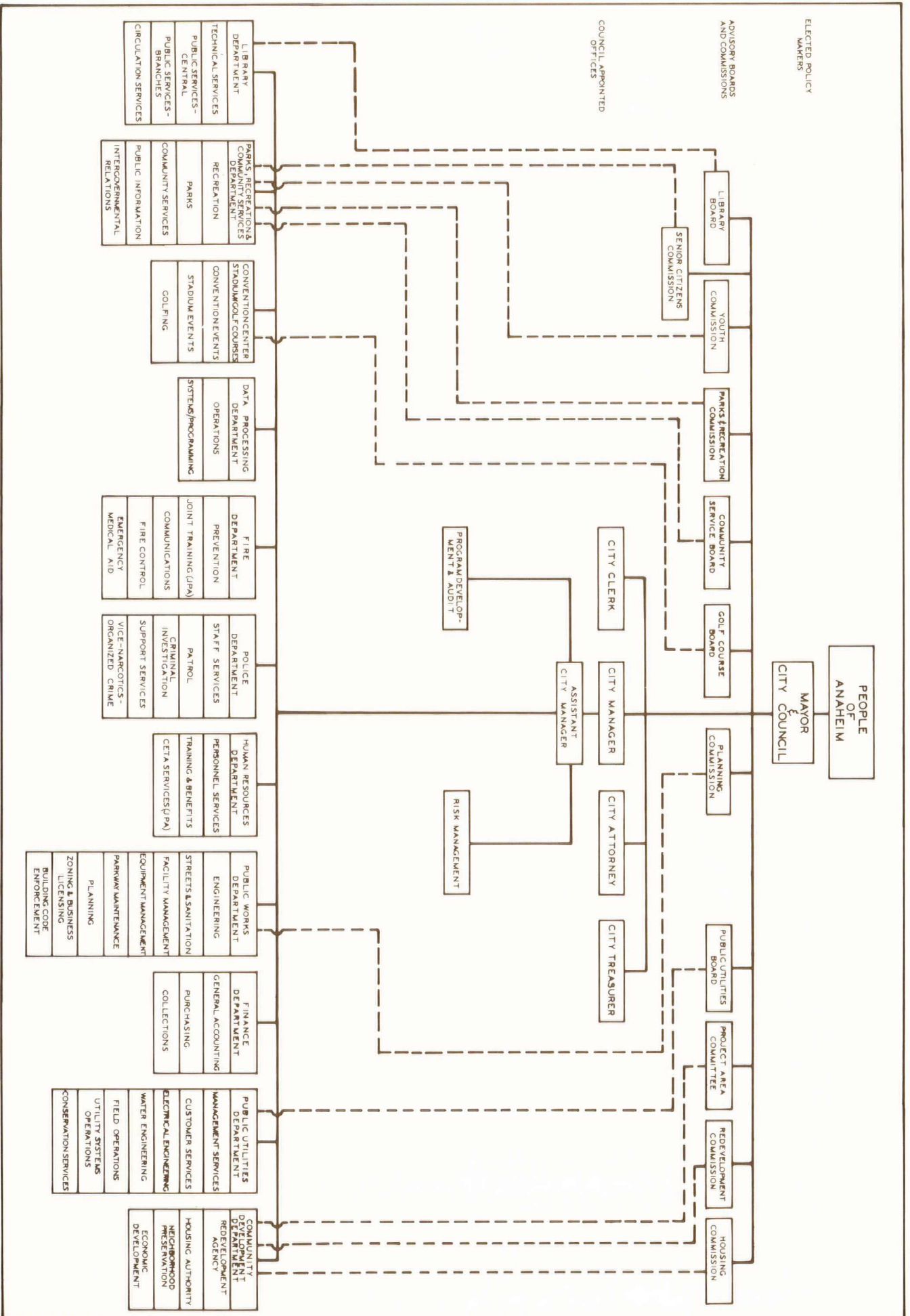
*February 8, 1980*



*[Signature]*  
President

*February 8, 1980*  
Date







## ADMINISTRATIVE PERSONNEL

City Manager .....	William O. Talley
Assistant City Manager .....	William T. Hopkins
Deputy City Manager (Parks, Recreation and Community Services Director) .....	James D. Ruth
City Attorney .....	William P. Hopkins
City Clerk .....	Linda D. Roberts
City Treasurer .....	Glenn E. Stewart
Data Processing Director .....	Philip M. Grammatica
Finance Director .....	George P. Ferrone
Fire Chief .....	Bob D. Simpson
Human Resources Director .....	Garry O. McRae
Library Director .....	William G. Griffith
Planning Director .....	Ronald L. Thompson
Police Chief .....	George P. Tielsch
Public Works Executive Director .....	Thornton E. Piersall
Stadium, Convention Center and Golf Courses General Manager .....	Thomas F. Liegler
Redevelopment Director .....	Norman J. Priest
Utilities General Manager .....	Gordon W. Hoyt



# CITY OF ANAHEIM

It has often been said that Anaheim is a "city of vision, a place where dreams really do come true!"

## **SIGNIFICANT HIGHLIGHTS AND ACCOMPLISHMENTS 1979-80**

Founded by a group of 50 German immigrants who wished to start a community to grow grapes and produce wine in 1857, Anaheim's history has reflected a series of dreams, visions and hopes...nearly all of which can be seen today in the largest city in Orange County and the eighth most populated town in California.

Anaheim is a Charter City which operates under the Council-Manager form of government. The five Council members, including one who serves as Mayor, appoint a City Manager to carry out the policies set by the Council and administer the operations of the City. Anaheim's current population is 211,700 residents. The City covers 42 square miles. Another 15 million tourists and convention delegates annually visit this Southern California community.

The City was recently characterized by a local newspaper as "the Mouse that Roared." While one of its most famous residents, Mickey Mouse, celebrated the 25th anniversary of Disneyland this year, Anaheim has truly been a city which is unafraid of challenges and like a mighty mouse, has pressed forward with great enthusiasm.



*The Anaheim Civic Center*



Here are some of the high points of this past year's achievements in Anaheim which typify the City's progress.

The City occupied a new Civic Center, the first in over 55 years; put finishing touches on a \$29 million expansion improvement at Anaheim Stadium; broke ground for a fifth library branch; neared completion on \$8 million in public improvements in the downtown redevelopment program and began construction of a 120,000 square foot community shopping center, an 86,000 square foot combined space for two office buildings, a new savings and loan branch and considerable neighborhood preservation programs; instituted energy conservation programs, within government operations as well as through the City-owned electric and water utility; started negotiations for a 1,000-room four-star hotel on City-owned land adjacent to the Anaheim Convention Center, and completed plans for a 150,000 square foot expansion of this busy facility; and completed seven General Plan amendments to address land use and circulation, including comprehensive planning on a new one million square foot regional shopping center.

Anaheim is a well-planned and balanced community. It is home for more than 600 diversified industries producing goods for use by people throughout the world. Anaheim offers family and recreational entertainment from Disneyland, the Anaheim Convention Center and from Anaheim Stadium (home of the California Angels, the California Surf and the Los Angeles Rams). Its police can reach the scene of serious crimes or life-threatening emergencies within an average of three minutes of the time of call. Emergency fire responses speed to first-alarm calls in all areas of the City within four minutes. Teams of fire fighter paramedics last year answered more than 8,000 calls for emergency medical care. The City's water system averaged a daily gross distribution of 51.6 million gallons from its total storage capacity of 993 million gallons. The municipal electric system distributed power to 82,571 customers over 1,211 miles of circuit lines. Anaheim's nationally acclaimed parks and its recreational programs catered to all ages with 493 acres of parkland, featuring 48 community parks and playgrounds and seven swimming pools.



*Canyon Hills Library groundbreaking*

Anaheim's public library system with four branches, a bookmobile and a permanent collection of nearly a half-million volumes were available to patrons. In addition, there were regular programs for children, a local history room and a depository for Walt Disney Productions materials. Two municipal 18-hole golf courses offered challenging recreational activity for 159,844 golfers last year. Finally, a public works program maintained 569 miles of city streets and the sanitation system which extended over 453 miles.



## INNOVATION ABOUNDS

Program highlights include the implementation this past year of an Accounts Payable System to augment an existing Municipal Automated Financial Information System. This computerized accounting tool improves the City's ability to identify expenses on an ongoing basis and more realistically projects the needed information to management, on a more timely basis. The On-Line Budget System, also initiated last year, saves preparation time and supports the program budget concept which is used in Anaheim's annual Resource Allocation Plan.

Two years ago, a comprehensive risk management program was started. Through the conclusion of the June 30, 1980 period, savings have been calculated at \$2,394,000. Other savings were seen in workers' compensation, industrial accident leave and in reduction of safety member disability retirements. New safety programs were instituted with a dramatic city-wide reduction of 46 percent in the number of lost man days from work, per million man-hours of exposure. The number of injury claims likewise dropped.

A significant outreach of the Anaheim Redevelopment Agency has been the preparation for neighborhood restoration and housing efforts. The program will extend over the next several years and will aid in preserving and restoring existing neighborhoods to the greatest degree possible. Working with each individual owner and property neighbor, the primary concern is to retain local character and have the preservation effort reflect the desires of the residents as closely as possible.

The housing function serves a current allocation of 1,538 Section 8 units for elderly and low income residents and administers assistance payments for 99 units in the recently completed senior citizen Village Center Apartments. Anaheim has been awarded 114 moderate rehabilitation units, with coordination work underway with eligible landlords. Another 40 'bonus' units in Section 8 were awarded for new construction.

Continued demand for library services is apparent as 965,000 items were circulated this past year. An innovative computerized circulation control system became operational with such success that three neighboring cities have joined Anaheim in using the program. The system allows for instant identification of patrons as well as a status check on previous borrowing experience and unpaid fines. It also speeds placement of extremely popular books from reserved waiting lists.

One of the most extensive development projects in the State was firmed up with the signing of the Ground Lease Agreement at the Anaheim Stadium. Ninety-five acres surrounding the Stadium will be developed into a \$200 million major commercial office complex with Cabot, Cabot & Forbes in association with the Rosenbloom Family Fund. The total project is slated to be completed in 1993.

Training of fire fighters is a costly and difficult task for most agencies. Anaheim used a joint powers agreement with two neighboring cities to construct a modern training tower and classroom facility. Anaheim's fire suppression personnel received 28,000 hours of training this past year at the new facility. In addition, a multi-city communications center was included and emergency alarms are now dispatched for any city within 45 seconds from the time the call is received.

## A RECOGNIZED PROGRAM AND MANAGEMENT TEAM

Anaheim's Parks and Recreation Department was cited in June by the United States Department of Interior with the "Outdoor Achievement Award" for excellence in programming and management. It was one of several awards and honors bestowed on Anaheim during the year attesting to an outstanding management team.

The Finance Department was given the "Meritorious Award" from the California Society of Municipal Finance Officers and the "Certificate of Conformance" from the Municipal Finance Officers Association, both for financial reporting excellence. The Automobile Club of Southern California issued a special citation to Anaheim for "Outstanding Pedestrian Safety Programs" and the Public Works Department was given a certificate for "Outstanding Service to Minority Enterprises" by the East Los Angeles Business Development Center.



The General Manager of the City's Stadium-Convention Center and Golf Department was hailed as the 1980 Manager of the Year by the Society for the Advancement of Management, and the Executive Director of Public Works was selected as one of the "Top Ten Public Works Officials" in the United States by the American Public Works Association.

Numerous other members of Anaheim's management team were appointed to ranking committees and to leadership roles in various professional organizations and local service clubs.

Future developments on the Anaheim horizon can be seen in extensive negotiations occurring in the redevelopment area, where a 12-acre disposition agreement is nearing completion for a major and complex development that will include in excess of a million square feet of high-rise office and commercial structures, plus 6,000 parking spaces in underground garages, major restaurants and other amenities fitting the city center of one of California's important urban areas. Energy conservation is another major watch word today, with programs underway among City employees, energy audits being conducted for business and industry, and testing of innovative devices such as a vacuum gauge for City vehicles which assists the driver in fuel conservation; a more compact fuel-efficient vehicle fleet; reduced lighting at public facilities; and more efficient street lighting in the community. Anaheim is also embarking on power generation projects to assure electrical power for future generations. This is with the strong endorsement of the citizens, who recently passed an advisory issue by three-to-one for the participation in a coal-fired plant being built in Utah.



*Restoring Anaheim for the future*

Planning for an expanding community is important as well. With construction underway for a new branch library, fire department officials have completed plans for the relocation of a station in the rapidly developing hill and canyon area of Anaheim, plus the design and site determination for a tenth fire station to be funded by a major shopping mall developer in the area.

### **IDEALS, DREAMS AND HARD FACTS**

Yes, the City of Anaheim is a place where visions and dreams do come true...a city rich in its cultural heritage and dedicated to meeting the needs of its citizens and guests.

Anaheim shares in the dedication message of Disneyland, where creator and vision-extraordinaire Walt Disney proclaimed, "To all who come to this happy place, welcome!...here age relives fond memories of the past and here youth may savor the challenge and promise of the future. Disneyland is dedicated to the ideals, the dreams and the hard facts that have created America...with the hope that it will be a source of joy and inspiration to all the world."

For the citizens and visitors to Anaheim, we too, accept the challenges of today while we strive for a better tomorrow!









660 NEWPORT CENTER DRIVE  
NEWPORT BEACH, CALIFORNIA 92660  
714-640-9200

November 4, 1980

The Honorable City Council  
City of Anaheim, California

In our opinion, the general purpose financial statements listed in the foregoing table of contents present fairly the financial position of the City of Anaheim, California at June 30, 1980, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles which, except for the change, with which we concur, in the method of accounting for interest costs as described in Note 2 to the financial statements, have been applied on a basis consistent with that of the preceding year. Our examination of these statements was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplementary information listed in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City of Anaheim, California. The information has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

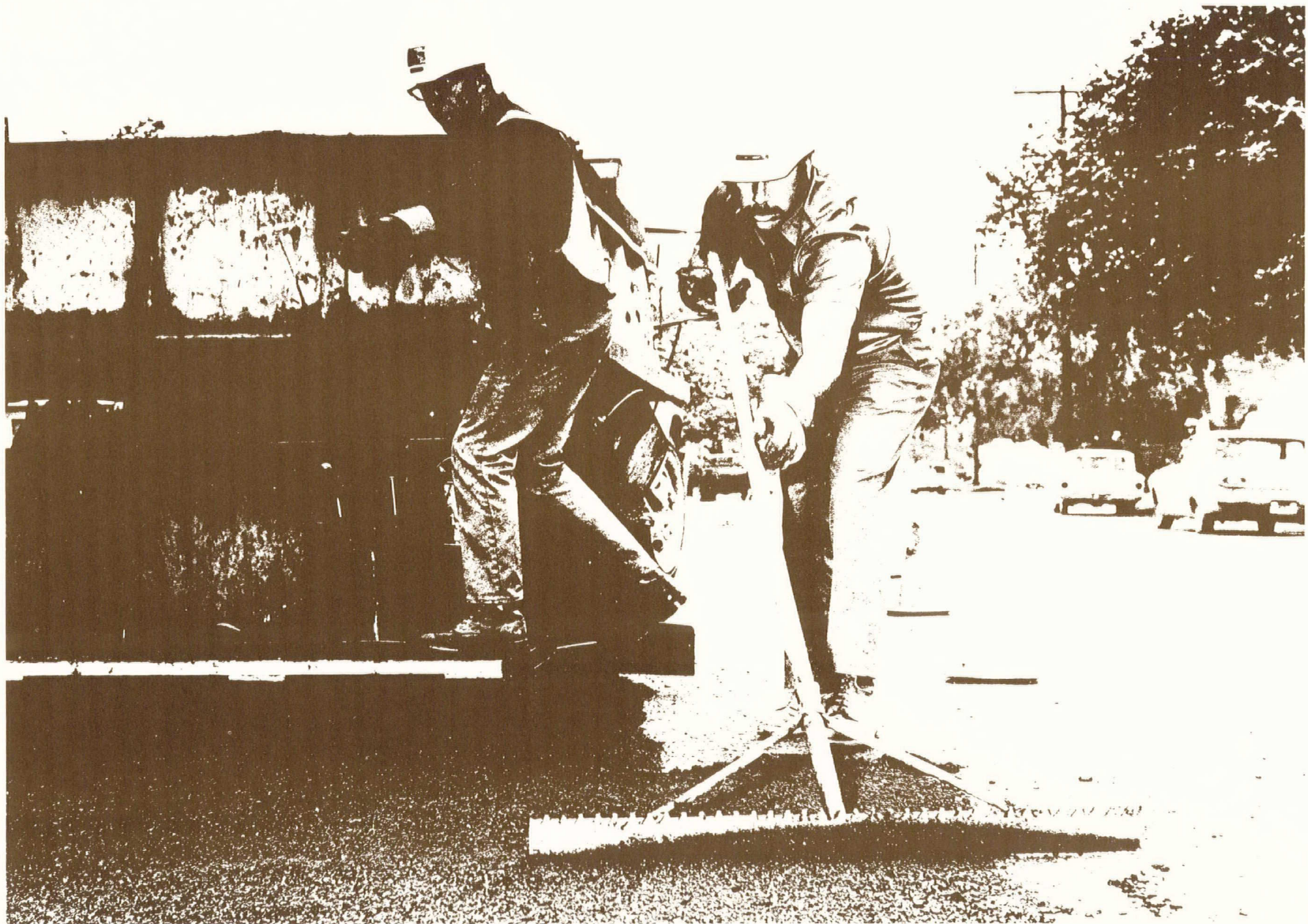
The statistical information listed in the foregoing table of contents was not examined by us and, accordingly, we do not express an opinion thereon.

*Price Waterhouse & Co.*



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PEOPLE SERVING PEOPLE



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# CITY OF ANAHEIM

## COMBINED BALANCE SHEET—ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 1980

(In thousands)

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Total (Memorandum only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1980	1979
<b>ASSETS</b>											
Cash and investments	\$ 9,303	\$3,080	\$545	\$4,992	\$ 16,073	\$ 22	\$7,553			\$ 41,568	\$ 40,786
Accounts receivable, net	1,313	2,231	24	2,017	8,262	67				13,914	9,793
Accrued interest receivable	200	99	10	95	1,247					1,651	1,510
Due from other funds	628				242					870	933
Inventories					1,557	125				1,682	1,327
Prepaid expenses and other assets	84				290					374	2,914
Deposits	676	29				4				709	1,244
Restricted cash and investments (Notes 4, 5 & 6)	2,065	355			29,451					31,871	48,101
Deferred charges (Note 12)					3,958					3,958	3,302
Property, plant and equipment, net (Notes 2 & 3)					170,165	4,598		\$35,799		210,562	172,460
Amount available for retirement of general long-term debt									\$643	643	563
Amount to be provided for retirement of general long-term debt									4,002	4,002	4,678
	<u>\$14,269</u>	<u>\$5,794</u>	<u>\$579</u>	<u>\$7,104</u>	<u>\$231,245</u>	<u>\$4,816</u>	<u>\$7,553</u>	<u>\$35,799</u>	<u>\$4,645</u>	<u>\$311,804</u>	<u>\$287,611</u>

(continued)



# CITY OF ANAHEIM

## COMBINED BALANCE SHEET—ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 1980

(In thousands)

(continued)

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Total (Memorandum only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1980	1979
<b>LIABILITIES AND FUND EQUITY</b>											
Liabilities:											
Accounts payable	\$ 1,551	\$ 427		\$ 912	\$ 14,952	\$ 256				\$18,098	\$ 17,042
Accrued liabilities (Note 9)	5,159	208		2,554	2,308	717				10,946	7,252
Deposits	1,419				1,104					2,523	2,841
Due to other governments	31						\$7,510			7,541	8,526
Due to other funds	91				326	453				870	933
Deferred compensation payable	2,065									2,065	1,419
Deferred revenue		624		291						915	1,965
Advances for construction					1,443					1,443	90
Long-term debt (Notes 4, 5 & 6)					100,346				\$4,645	104,991	98,338
Total liabilities	<u>10,316</u>	<u>1,259</u>		<u>3,757</u>	<u>120,479</u>	<u>1,426</u>	<u>7,510</u>		<u>4,645</u>	<u>149,392</u>	<u>138,406</u>
Fund equity (Note 7):											
Contributed capital					51,586	3,829				55,415	51,959
Investment in general fixed assets								\$35,799		35,799	33,329
Fund balances transferred					33,909					33,909	33,909
Retained earnings:											
Reserved					3,666					3,666	2,990
Unreserved					21,605	(439)				21,166	13,925
Fund balances:											
Reserved	3,953	610					22			4,585	4,994
Unreserved		3,925	\$579	3,347			21			7,872	8,099
Total fund equity	<u>3,953</u>	<u>4,535</u>	<u>579</u>	<u>3,347</u>	<u>110,766</u>	<u>3,390</u>	<u>43</u>	<u>35,799</u>		<u>162,412</u>	<u>149,205</u>
	<u>\$14,269</u>	<u>\$5,794</u>	<u>\$579</u>	<u>\$7,104</u>	<u>\$231,245</u>	<u>\$4,816</u>	<u>\$7,553</u>	<u>\$35,799</u>	<u>\$4,645</u>	<u>\$311,804</u>	<u>\$287,611</u>

See accompanying Notes to Financial Statements on pages 23 to 32.



# CITY OF ANAHEIM

## COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

YEAR ENDED JUNE 30, 1980

(In thousands)

	General	Special Revenue	Debt Service	Capital Projects	Total (Memorandum only)	
					1980	1979
Revenue:						
Property taxes	\$ 4,288		\$1,256		\$ 5,544	\$ 5,187
Sales and use taxes	17,482				17,482	15,001
Licenses, fees and permits	3,415	\$ 419			3,834	3,178
Intergovernmental revenue	5,965	13,002		\$ 9,123	28,090	23,943
Charges for services	7,850	7			7,857	6,836
Fines, forfeits and penalties	1,663				1,663	1,018
Interest and rentals	824	561	52	555	1,992	1,532
Other	1,478	590		221	2,289	1,892
	<u>42,965</u>	<u>14,579</u>	<u>1,308</u>	<u>9,899</u>	<u>68,751</u>	<u>58,587</u>
Expenditures:						
General government	3,821	3,434		7	7,262	6,892
Nondepartmental	164	2,493		165	2,822	5,171
Public safety	23,661	187		101	23,949	21,476
Public works	17,371	3,651		14,173	35,195	30,126
Culture and recreation	5,753	1,338		179	7,270	6,860
Debt service:						
Principal retirement			1,050		1,050	1,045
Interest and fiscal charges			125		125	161
	<u>50,770</u>	<u>11,103</u>	<u>1,175</u>	<u>14,625</u>	<u>77,673</u>	<u>71,731</u>

(continued)



# CITY OF ANAHEIM

## COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

YEAR ENDED JUNE 30, 1980

(In thousands)

(continued)

	General	Special Revenue	Debt Service	Capital Projects	Total (Memorandum only)	
					1980	1979
Excess of revenue over (under) expenditures	<u>(\$7,805)</u>	<u>\$3,476</u>	<u>\$133</u>	<u>(\$4,726)</u>	<u>(\$8,922)</u>	<u>(\$13,144)</u>
Other financing sources (uses):						
Operating transfers in	674	480		2,407	3,561	3,471
Operating transfers out	<u>(730)</u>	<u>(3,081)</u>	<u>      </u>	<u>      </u>	<u>(3,811)</u>	<u>(3,726)</u>
	<u>(56)</u>	<u>(2,601)</u>	<u>      </u>	<u>2,407</u>	<u>(250)</u>	<u>(255)</u>
Excess of revenue and other sources over (under) expenditures and other uses	<u>(7,861)</u>	<u>875</u>	<u>133</u>	<u>(2,319)</u>	<u>(9,172)</u>	<u>(13,399)</u>
Fund balances at beginning of year	3,276	3,660	446	5,666	13,048	19,852
Transfers from other funds (Note 11)	<u>8,538</u>	<u>      </u>	<u>      </u>	<u>      </u>	<u>8,538</u>	<u>6,595</u>
Fund balances at end of year	<u>\$ 3,953</u>	<u>\$ 4,535</u>	<u>\$579</u>	<u>\$ 3,347</u>	<u>\$12,414</u>	<u>\$13,048</u>

See accompanying Notes to Financial Statements on pages 23 to 32.



# CITY OF ANAHEIM

## STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT) BUDGET AND ACTUAL

### GENERAL AND SPECIAL REVENUE FUND TYPES

YEAR ENDED JUNE 30, 1980

(In thousands)

	General Fund			Special Revenue Funds			Total (Memorandum only)		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
Revenue:									
Property taxes	\$ 4,483	\$ 4,288	(\$ 195)				\$ 4,483	\$ 4,288	(\$ 195)
Sales and use taxes	17,500	17,482	(18)				17,500	17,482	(18)
Licenses, fees and permits	3,334	3,415	81	\$ 906	\$ 419	(\$ 487)	4,240	3,834	(406)
Intergovernmental revenue	5,948	5,965	17	15,788	13,002	(2,786)	21,736	18,967	(2,769)
Charges for services	8,109	7,850	(259)		7	7	8,109	7,857	(252)
Fines, forfeits and penalties	1,515	1,663	148				1,515	1,663	148
Interest and rentals	928	824	(104)	235	561	326	1,163	1,385	222
Other	1,802	1,478	(324)	491	590	99	2,293	2,068	(225)
	<u>43,619</u>	<u>42,965</u>	<u>(654)</u>	<u>17,420</u>	<u>14,579</u>	<u>(2,841)</u>	<u>61,039</u>	<u>57,544</u>	<u>(3,495)</u>
Expenditures:									
General government	4,488	3,821	667	3,564	3,434	130	8,052	7,255	797
Nondepartmental	1,314	164	1,150	2,688	2,493	195	4,002	2,657	1,345
Public safety	24,061	23,661	400	215	187	28	24,276	23,848	428
Public works	17,375	17,371	4	8,801	3,651	5,150	26,176	21,022	5,154
Culture and recreation	6,246	5,753	493	2,424	1,338	1,086	8,670	7,091	1,579
	<u>53,484</u>	<u>50,770</u>	<u>2,714</u>	<u>17,692</u>	<u>11,103</u>	<u>6,589</u>	<u>71,176</u>	<u>61,873</u>	<u>9,303</u>

(continued)



# CITY OF ANAHEIM

## STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT) BUDGET AND ACTUAL

### GENERAL AND SPECIAL REVENUE FUND TYPES

YEAR ENDED JUNE 30, 1980

(In thousands)

(continued)

	General Fund			Special Revenue Funds			Total (Memorandum only)		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
Excess of revenue over (under) expenditures	<u>(\$ 9,865)</u>	<u>(\$ 7,805)</u>	<u>\$2,060</u>	<u>(\$ 272)</u>	<u>\$ 3,476</u>	<u>\$3,748</u>	<u>(\$10,137)</u>	<u>(\$ 4,329)</u>	<u>\$5,808</u>
Other financing sources (uses):									
Operating transfers in	1,137	674	(463)		480	480	1,137	1,154	17
Operating transfers out	<u>(232)</u>	<u>(730)</u>	<u>(498)</u>	<u>(3,537)</u>	<u>(3,081)</u>	<u>456</u>	<u>(3,769)</u>	<u>(3,811)</u>	<u>(42)</u>
	<u>905</u>	<u>( 56)</u>	<u>(961)</u>	<u>(3,537)</u>	<u>(2,601)</u>	<u>936</u>	<u>(2,632)</u>	<u>(2,657)</u>	<u>(25)</u>
Excess of revenue and other sources over (under) ex- penditures and other uses	<u>(8,960)</u>	<u>(7,861)</u>	<u>1099</u>	<u>(3,809)</u>	<u>875</u>	<u>4,684</u>	<u>(12,769)</u>	<u>(6,986)</u>	<u>5,783</u>
Fund balances at beginning of year	3,276	3,276		3,660	3,660		6,936	6,936	
Transfers from other funds (Note 11)	<u>8,035</u>	<u>8,538</u>	<u>503</u>				<u>8,035</u>	<u>8,538</u>	<u>503</u>
Fund balances (deficit) at end of year	<u>\$ 2,351</u>	<u>\$ 3,953</u>	<u>\$1,602</u>	<u>(\$ 149)</u>	<u>\$ 4,535</u>	<u>\$4,684</u>	<u>\$ 2,202</u>	<u>\$8,488</u>	<u>\$6,286</u>

See accompanying Notes to Financial Statements on pages 23 to 32.

# CITY OF ANAHEIM

## COMBINED STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT)/FUND BALANCE ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUND

YEAR ENDED JUNE 30, 1980

(In thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Total (Memorandum only)	
	Enterprise	Internal Service	Museum and Library	1980	1979
Operating revenue:					
Charges for services	\$105,757	\$5,690		\$111,447	\$89,303
Other	1,716	152	\$ 5	1,873	1,710
	<u>107,473</u>	<u>5,842</u>	<u>5</u>	<u>113,320</u>	<u>91,013</u>
Operating expenses:					
Cost of water/purchased power	76,024			76,024	62,492
Maintenance, operations and administration (Note 10)	16,751	5,466	14	22,231	18,222
Depreciation and amortization	3,394	1,213		4,607	3,824
Other	48			48	94
	<u>96,217</u>	<u>6,679</u>	<u>14</u>	<u>102,910</u>	<u>84,632</u>
Income (loss) from operations	<u>11,256</u>	<u>(837)</u>	<u>(9)</u>	<u>10,410</u>	<u>6,381</u>
Nonoperating revenue (expenses):					
Interest revenue	6,266		6	6,272	2,664
Transient occupancy tax (Note 13)	4,922			4,922	4,193
Interest expense (Note 2)	(4,437)	(109)		(4,546)	(2,509)
Visitor and Convention Bureau expense (Note 13)	(696)			(696)	(571)
Other income	100			100	
	<u>6,155</u>	<u>(109)</u>	<u>6</u>	<u>6,052</u>	<u>3,777</u>

(continued)



# CITY OF ANAHEIM

## COMBINED STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT)/FUND BALANCE ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUND YEAR ENDED JUNE 30, 1980

(In thousands)

(continued)

	Proprietary Fund Types		Fiduciary Fund Type	Total (Memorandum only)	
	Enterprise	Internal Service	Museum and Library	1980	1979
Income (loss) before operating transfers and extraordinary item	\$17,411	(\$ 946)	(\$ 3)	\$16,462	\$10,158
Operating transfers in		250		250	254
Net income (loss) before extraordinary item	17,411	(696)	(3)	16,712	10,412
Extraordinary gain on refunding of long-term debt (Note 1)					4,337
Net income(loss)	17,411	(696)	(3)	16,712	14,749
Retained earnings/fund balance at beginning of year	16,752	163	46	16,961	8,969
Transfers (to) from other funds	(8,892)	94		(8,798)	(6,758)
Retained earnings (deficit)/fund balance at end of year	<u>\$25,271</u>	<u>(\$ 439)</u>	<u>\$43</u>	<u>\$24,875</u>	<u>\$16,960</u>

See accompanying Notes to Financial Statements on pages 23 to 32.

# CITY OF ANAHEIM

## COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION

### ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUND

YEAR ENDED JUNE 30, 1980

(In thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Total (Memorandum only)	
	Enterprise	Internal Service	Museum and Library	1980	1979
Financial resources were provided by:					
Operations—					
Net income (loss) before extraordinary item	\$17,411	(\$ 696)	(\$ 3)	\$16,712	\$10,412
Items not requiring (providing) working capital:					
Depreciation	3,073	1,213		4,286	3,522
Amortization of bond issue costs	68			68	47
Amortization of deferred charges	321			321	302
Gain on sale of land and equipment		(92)		(92)	
Working capital provided (used) by operations exclusive of extraordinary item	<u>20,873</u>	<u>425</u>	<u>(3)</u>	<u>21,295</u>	<u>14,283</u>
Extraordinary item—bond refunding—					
Issuance of 1978 refunding bonds					11,785
Bond discount and issue costs					(448)
1964 bonds refunded					(17,200)
Extraordinary gain					<u>4,337</u>
Working capital used for bond refunding					(1,526)
Transfer from other funds		144		144	
Decrease in restricted cash and investments	24,050			24,050	69
Decrease in deferred charges					122
Disposal of plant and equipment	95	142		237	
Decrease in long-term portion of prepaid electric power					4,838
Increase in advances for construction	1,353			1,353	90
Increase in long-term debt	9,190			9,190	43,000
Contributions in aid of construction	3,944			3,944	4,187
Other contributions	238	203		441	209
	<u>59,743</u>	<u>914</u>	<u>(3)</u>	<u>60,654</u>	<u>65,272</u>

(continued)



# CITY OF ANAHEIM

## COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION

### ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUND

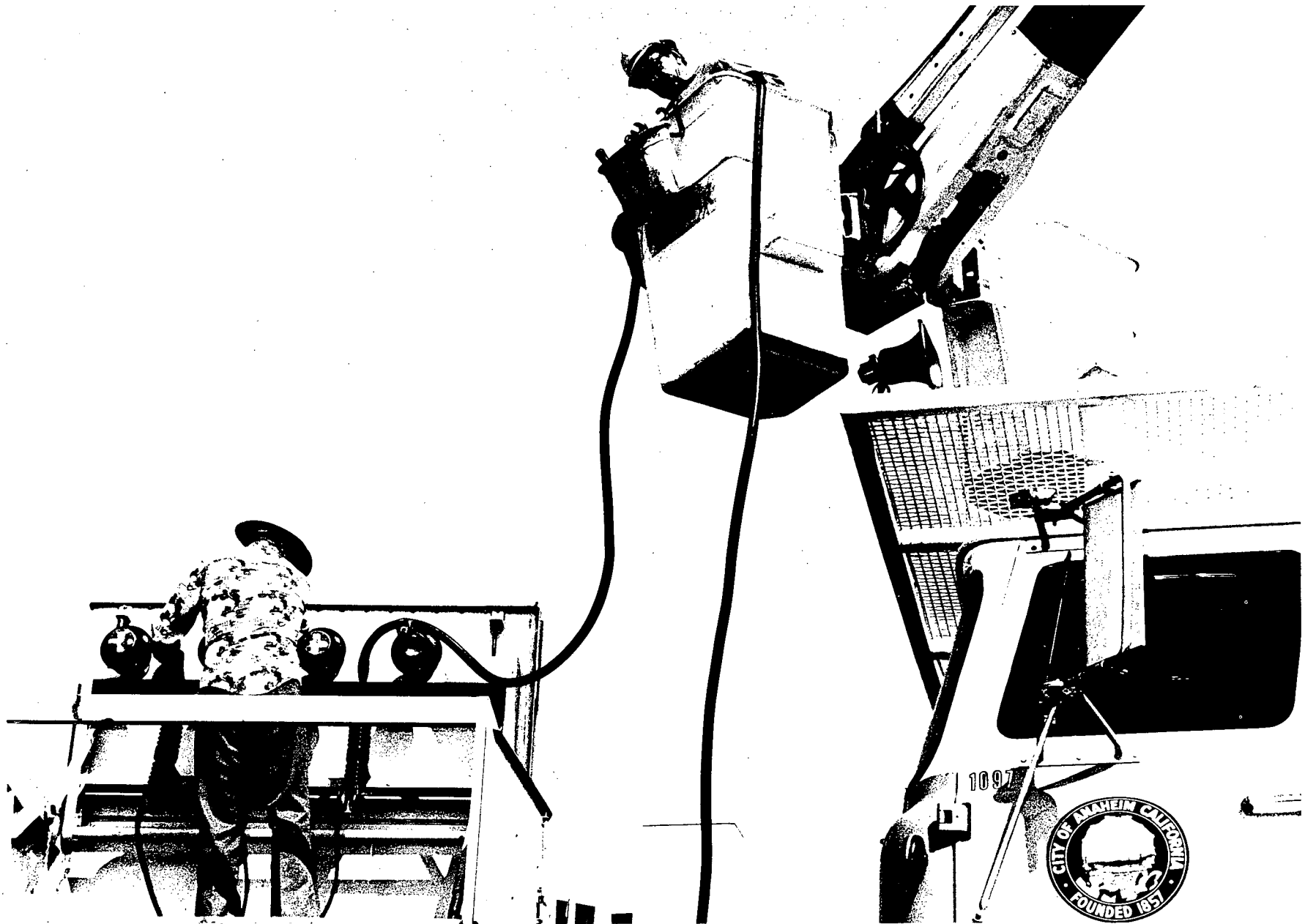
YEAR ENDED JUNE 30, 1980

(In thousands)

(continued)

	Proprietary Fund Types		Fiduciary Fund Type	Total (Memorandum only)	
	Enterprise	Internal Service	Museum and Library	1980	1979
Financial resources were used for:					
Increase in restricted cash and investments	\$ 7,148			\$ 7,148	\$35,284
Increase in deferred charges	1,045			1,045	406
Additions to property, plant and equipment	39,124	\$1,374		40,498	17,304
Decrease in long-term debt and contributions	4,387	206		4,593	5,776
Transfers to other funds	8,892	50		8,942	6,758
Other	288			288	92
	<u>60,884</u>	<u>1,630</u>	<u>—</u>	<u>62,514</u>	<u>65,620</u>
Decrease in working capital	<u>(\$ 1,141)</u>	<u>(\$ 716)</u>	<u>(\$ 3)</u>	<u>(\$ 1,860)</u>	<u>(\$ 348)</u>
Increase (decrease) in working capital by components:					
Cash and investments	\$ 4,474	(\$ 282)	(\$ 3)	\$ 4,189	\$ 4,584
Accounts receivable	1,504	60		1,564	549
Accrued interest receivable	214			214	938
Due from other funds	18			18	(313)
Inventories	230	125		355	(594)
Deposits					(3)
Prepaid expenses	(2,525)			(2,525)	(1,337)
Accounts payable	(2,880)	(5)		(2,885)	(2,840)
Accrued liabilities	251	(689)		(438)	(267)
Current portion of long-term debt	1,010			1,010	(606)
Accrued interest payable	(109)			(109)	(988)
Due to other funds	79	75		154	(11)
Deposits	49			49	540
Contracts payable	<u>(3,456)</u>	<u>—</u>	<u>—</u>	<u>(3,456)</u>	<u>—</u>
Decrease in working capital	<u>(\$ 1,141)</u>	<u>(\$ 716)</u>	<u>(\$ 3)</u>	<u>(\$ 1,860)</u>	<u>(\$ 348)</u>

See accompanying Notes to Financial Statements on pages 23 to 32.



PEOPLE SERVING PEOPLE



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**CITY OF ANAHEIM**  
**COMBINING BALANCE SHEET**  
**ALL ENTERPRISE FUNDS**  
**JUNE 30, 1980**  
(In thousands)

	Water Utility	Electric Utility	Anaheim Municipal Golf Course	Anaheim Hills Golf Course	Stadium	Convention Center	Total	
							1980	1979
<b>ASSETS</b>								
Current assets:								
Cash and investments	\$ 669	\$15,264	\$ 23	\$ 50	\$ 13	\$ 54	\$ 16,073	\$ 11,599
Accounts receivable, net of allowance for doubtful accounts of \$270 in 1980 and \$380 in 1979	1,904	4,679	42	18	1,259	360	8,262	6,758
Accrued interest receivable	223	416			415	193	1,247	1,033
Due from other funds			41	70	74	57	242	224
Inventories	439	1,118					1,557	1,327
Prepaid expenses	2	11	1	1	256	19	290	2,815
Total current assets	<u>3,237</u>	<u>21,488</u>	<u>107</u>	<u>139</u>	<u>2,017</u>	<u>683</u>	<u>27,671</u>	<u>23,756</u>
Restricted cash and investments (Notes 4, 5 & 6)	<u>8,129</u>	<u>4,567</u>		<u>211</u>	<u>10,702</u>	<u>5,842</u>	<u>29,451</u>	<u>46,353</u>
Deferred charges (Note 12)	<u>528</u>	<u>2,626</u>			<u>688</u>	<u>116</u>	<u>3,958</u>	<u>3,302</u>
Property, plant and equipment (Notes 2 & 3):								
Land	1,388		1,404	3,434	4,295	10,553	21,074	21,075
Buildings, structures and improvements			179	290	18,654	18,914	38,037	37,944
Utility plant	57,856	54,751					112,607	104,081
Machinery and equipment			30	83	440	1,104	1,657	1,775
Construction work in progress	<u>2,462</u>	<u>1,721</u>		<u>3</u>	<u>30,226</u>	<u>1,617</u>	<u>36,029</u>	<u>5,610</u>
	61,706	56,472	1,613	3,810	53,615	32,188	209,404	170,485
Less accumulated depreciation	<u>(12,445)</u>	<u>(16,300)</u>	<u>(301)</u>	<u>(480)</u>	<u>(4,730)</u>	<u>(4,983)</u>	<u>(39,239)</u>	<u>(35,841)</u>
Net property, plant and equipment	<u>49,261</u>	<u>40,172</u>	<u>1,312</u>	<u>3,330</u>	<u>48,885</u>	<u>27,205</u>	<u>170,165</u>	<u>134,644</u>
	<u>\$61,155</u>	<u>\$68,853</u>	<u>\$1,419</u>	<u>\$3,680</u>	<u>\$62,292</u>	<u>\$33,846</u>	<u>\$231,245</u>	<u>\$208,055</u>

(continued)



# CITY OF ANAHEIM

## COMBINING BALANCE SHEET

### ALL ENTERPRISE FUNDS

JUNE 30, 1980

(In thousands)

(continued)

	Water Utility	Electric Utility	Anaheim Municipal Golf Course	Anaheim Hills Golf Course	Stadium	Convention Center	Total	
							1980	1979
<b>LIABILITIES AND FUND EQUITY</b>								
Current liabilities (payable from current assets):								
Accounts payable	\$ 1,172	\$12,946	\$ 12	\$ 9	\$ 644	\$ 169	\$ 14,952	\$ 12,072
Accrued liabilities	32	99	6	8	139	64	348	599
Current portion of long-term debt		2,325			278	59	2,662	3,841
Due to other funds				211	41	74	326	405
Deposits	435	402	1	3	25	238	1,104	1,153
Total current liabilities (payable from current assets)	1,639	15,772	19	231	1,127	604	19,392	18,070
Current liabilities (payable from restricted assets):								
Accrued interest payable	320	221		36	766	617	1,960	1,851
Current portion of long-term debt	135	325		75	380	810	1,725	1,556
Contracts payable					3,456		3,456	
Total current liabilities (payable from restricted assets)	455	546		111	4,602	1,427	7,141	3,407
Total current liabilities	2,094	16,318	19	342	5,729	2,031	26,533	21,477
Advances for construction	1,443						1,443	90
Long-term debt, less current portion (Notes 4, 5 & 6)	8,370	11,450		1,055	45,427	26,201	92,503	87,700
Total liabilities	11,907	27,768	19	1,397	51,156	28,232	120,479	109,267
Fund equity (Note 7):								
Contributed capital	33,663	2,833	438	4,324	9,306	1,022	51,586	48,127
Fund balances transferred	19,280	14,629					33,909	33,909
Retained earnings (deficits):								
Reserved	1,385	1,889		211		181	3,666	2,990
Unreserved	(5,080)	21,734	962	(2,252)	1,830	4,411	21,605	13,762
Total retained earnings (deficits)	(3,695)	23,623	962	(2,041)	1,830	4,592	25,271	16,752
Total fund equity	49,248	41,085	1,400	2,283	11,136	5,614	110,766	98,788
	<u>\$61,155</u>	<u>\$68,853</u>	<u>\$1,419</u>	<u>\$3,680</u>	<u>\$62,292</u>	<u>\$33,846</u>	<u>\$231,245</u>	<u>\$208,055</u>

See accompanying Notes to Financial Statements on pages 23 to 32.

# CITY OF ANAHEIM

## COMBINING STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICITS)

ALL ENTERPRISE FUNDS

YEAR ENDED JUNE 30, 1980

(In thousands)

	Water Utility	Electric Utility	Anaheim Municipal Golf Course	Anaheim Hills Golf Course	Stadium	Convention Center	Total	
							1980	1979
Operating revenue:								
Sales of water/light and power	\$8,187	\$90,461					\$98,648	\$78,231
Facilities rental					\$1,835	\$2,400	4,235	4,076
Green fees and cart rentals			\$651	\$ 537			1,188	991
Concession fees					1,099	587	1,686	1,456
Other	115	327	38	55	276	905	1,716	1,642
	<u>8,302</u>	<u>90,788</u>	<u>689</u>	<u>592</u>	<u>3,210</u>	<u>3,892</u>	<u>107,473</u>	<u>86,396</u>
Operating expenses:								
Cost of water/purchased power	4,095	71,929					76,024	62,492
Maintenance, operations and administration (Note 10)	3,033	6,302	597	726	2,231	3,862	16,751	14,473
Depreciation	341	1,600	35	45	522	530	3,073	2,804
Amortization of deferred charges (Note 12)		321					321	302
Other			24	24			48	94
	<u>7,469</u>	<u>80,152</u>	<u>656</u>	<u>795</u>	<u>2,753</u>	<u>4,392</u>	<u>96,217</u>	<u>80,165</u>
Income (loss) from operations	<u>833</u>	<u>10,636</u>	<u>33</u>	<u>(203)</u>	<u>457</u>	<u>(500)</u>	<u>11,256</u>	<u>6,231</u>

(continued)



# CITY OF ANAHEIM

## COMBINING STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICITS)

### ALL ENTERPRISE FUNDS

YEAR ENDED JUNE 30, 1980

(In thousands)

(continued)

	Water Utility	Electric Utility	Anaheim Municipal Golf Course	Anaheim Hills Golf Course	Stadium	Convention Center	Total	
							1980	1979
Nonoperating income (expenses):								
Interest income	\$ 583	\$ 1,766			\$2,887	\$1,030	\$ 6,266	\$ 2,662
Transient occupancy tax (Note 13)						4,922	4,922	4,193
Interest expense	(244)	(661)		(\$ 71)	(2,374)	(1,087)	(4,437)	(2,459)
Visitor and Convention Bureau expense (Note 13)						(696)	(696)	(571)
Other income	100						100	
	439	1,105		(71)	513	4,169	6,155	3,825
Operating transfer out								(29)
Net income (loss) before extraordinary item	1,272	11,741	\$ 33	(274)	970	3,669	17,411	10,027
Extraordinary gain on refunding of long- term debt								4,337
Net income (loss)	1,272	11,741	33	(274)	970	3,669	17,411	14,364
Retained earnings (deficits) at beginning of year	(4,661)	14,845	929	(1,767)	1,781	5,625	16,752	9,146
Transfers to other funds (Note 11)	(306)	(2,963)			(921)	(4,702)	(8,892)	(6,758)
Retained earnings (deficits) at end of year	<u>(\$3,695)</u>	<u>\$23,623</u>	<u>\$962</u>	<u>(\$2,041)</u>	<u>\$1,830</u>	<u>\$4,592</u>	<u>\$25,271</u>	<u>\$16,752</u>

See accompanying Notes to Financial Statements on pages 23 to 32.

# CITY OF ANAHEIM

## COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

ALL ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 1980

(In thousands)

	Water Utility	Electric Utility	Anaheim Municipal Golf Course	Anaheim Hills Golf Course	Stadium	Convention Center	Total	
							1980	1979
Financial resources were provided by:								
Operations—								
Net income (loss) before extraordinary item	\$1,272	\$11,741	\$ 33	(\$274)	\$ 970	\$ 3,669	\$17,411	\$10,027
Items not requiring working capital:								
Depreciation	341	1,600	35	45	522	530	3,073	2,804
Amortization of bond issue costs	10	11			43	4	68	47
Amortization of deferred charges		321					321	302
Working capital provided (used) by operations exclusive of extraordinary item	<u>1,623</u>	<u>13,673</u>	<u>68</u>	<u>(229)</u>	<u>1,535</u>	<u>4,203</u>	<u>20,873</u>	<u>13,180</u>
Extraordinary item—bond refunding—								
Issuance of 1978 refunding bonds								11,785
Bond discount and issue costs								(448)
1964 bonds refunded								(17,200)
Extraordinary gain								<u>4,337</u>
Working capital used for bond refunding								(1,526)
Decrease in restricted cash and investments		157		2	23,191	700	24,050	69
Decrease in deferred charges								122
Disposal of land and equipment				7	44	44	95	
Decrease in long-term portion of prepaid electric power								4,838
Increase in advances for construction	1,353						1,353	90
Increase in long-term debt	7,350				1,840		9,190	43,000
Contributions from other funds				238			238	209
Contributions in aid of construction	<u>2,657</u>	<u>1,287</u>					<u>3,944</u>	<u>4,187</u>
	<u>12,983</u>	<u>15,117</u>	<u>68</u>	<u>18</u>	<u>26,610</u>	<u>4,947</u>	<u>59,743</u>	<u>64,169</u>

(continued)

# CITY OF ANAHEIM

## COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

### ALL ENTERPRISE FUNDS

YEAR ENDED JUNE 30, 1980

(In thousands)

(continued)

	Water Utility	Electric Utility	Anaheim Municipal Golf Course	Anaheim Hills Golf Course	Stadium	Convention Center	Total	
							1980	1979
Financial resources were used for:								
Increase in restricted cash and investments	\$ 7,148						\$7,148	\$35,284
Increase in deferred charges	538	\$ 474				\$ 33	1,045	406
Additions to property, plant and equipment	4,532	4,585	\$ 41		\$28,812	1,154	39,124	16,440
Decrease in long-term debt	135	2,650		\$ 75	658	869	4,387	5,576
Transfers to other funds	306	2,963			921	4,702	8,892	6,758
Other	151	137					288	92
	<u>12,810</u>	<u>10,809</u>	<u>41</u>	<u>75</u>	<u>30,391</u>	<u>6,758</u>	<u>60,884</u>	<u>64,556</u>
Increase (decrease) in working capital	<u>\$ 173</u>	<u>\$ 4,308</u>	<u>\$ 27</u>	<u>(\$ 57)</u>	<u>(\$ 3,781)</u>	<u>(\$ 1,811)</u>	<u>(\$ 1,141)</u>	<u>(\$ 387)</u>
Increase (decrease) in working capital by components:								
Cash and investments	(\$1,093)	\$ 7,370	\$ 21	(\$ 36)	(\$ 151)	(\$ 1,637)	\$ 4,474	\$ 4,632
Accounts receivable	749	254	25	8	376	92	1,504	542
Accrued interest receivable	223	230			(285)	46	214	938
Due from other funds			(18)	(24)	29	31	18	(313)
Inventories	(18)	248					230	(594)
Prepaid expenses	(1)	(2,446)		(2)	(51)	(25)	(2,525)	(1,337)
Accounts payable	88	(2,662)		3	(216)	(93)	(2,880)	(2,911)
Accrued liabilities	377	(53)	(2)	(3)	(56)	(12)	251	(269)
Current portion of long-term debt	(5)	1,350		(4)	(298)	(33)	1,010	(606)
Accrued interest payable	(289)	27			199	(46)	(109)	(988)
Due to other funds					153	(74)	79	(21)
Deposits	142	(10)	1	1	(25)	(60)	49	540
Contracts payable					(3,456)		(3,456)	
Increase (decrease) in working capital	<u>\$ 173</u>	<u>\$ 4,308</u>	<u>\$ 27</u>	<u>(\$ 57)</u>	<u>(\$ 3,781)</u>	<u>(\$ 1,811)</u>	<u>(\$ 1,141)</u>	<u>(\$ 387)</u>

See accompanying Notes to Financial Statements on pages 23 to 32.



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PEOPLE SERVING PEOPLE

# CITY OF ANAHEIM

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1—DESCRIPTION OF FUNDS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

#### DESCRIPTION OF FUNDS

##### Governmental fund types

General Fund—The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue funds—Special Revenue funds are used to account for the proceeds of specific revenue sources that are restricted by law or administrative action to expenditure for specified purposes.

Debt Service Fund—The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Capital Projects funds—The Capital Projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

##### Proprietary fund types

Enterprise funds—Enterprise funds are used to account for operations where it is the stated intent that costs of providing that service to the general public on a continuing basis be financed or recovered primarily through user charges and space rentals.

Internal Service funds—Internal Service funds are used to account for financing of goods and services provided by one department to other departments of the City and to other governmental units, on a cost-reimbursement basis.

##### Fiduciary fund types

Trust and Agency funds—Trust and Agency funds are used to account for assets held by the City as a trustee or agent for individuals, private

organizations and other governmental units. These include non-expendable trust funds and agency funds.

##### Account groups

General Fixed Assets—The General Fixed Assets account group is used to maintain control and cost information on capital assets owned by the City, other than those of the proprietary funds.

General Long-Term Debt—The General Long-Term Debt account group is used to account for unmatured general long-term indebtedness of the City.

### SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Reporting entity

Financial information for entities related to the City—Anaheim Housing Authority, Anaheim Redevelopment Agency, City of Anaheim (California) Stadium, Inc. and Community Center Authority—are accounted for in the City financial statements as detailed below.

City Council members, in separate session, serve as the governing board members of the Housing Authority and Redevelopment Agency. The governing boards of the other two entities do not include City Council members. The City provides accounting services to all four entities and serves as a fiscal agent for the Housing Authority and Redevelopment Agency.

The Anaheim Housing Authority and Anaheim Redevelopment Agency are shown as agency funds in these financial statements to reflect the cash held for these entities by the City Treasurer. The manner in which City of Anaheim Stadium, Inc. and the Community Center Authority are reported in the City financial statements is described in Note 5. Separate audited financial statements are issued for each entity.

#### Bases of accounting

The accrual basis of accounting is followed for budgeting and account-



## Bases of Accounting (cont.)

ing purposes for all funds except the governmental fund types which use the modified accrual basis for budgetary and accounting purposes. Modifications in such method from the accrual basis are as follows:

- A. Revenue is recorded in cash, except for revenue susceptible to accrual, revenue of a material amount that is not received at its normal time of receipt and revenue received prior to its period of benefit. Revenue considered susceptible to accrual includes: property taxes, sales taxes, cigarette taxes and motor vehicle license fees.
- B. Interest on general long-term indebtedness is not accrued but is recorded as an expenditure on its due date.
- C. Disbursements for the purchase of capital assets providing future benefits are considered expenditures and are accounted for in the General Fixed Assets account group; bond proceeds are considered revenue and are accounted for in the General Long-Term Debt account group.

The Utility funds follow the uniform system of accounts prescribed by the Federal Energy Regulatory Commission (Electric Utility) and the California Public Utilities Commission (Water Utility).

### Cash and investments

The City pools idle cash from all funds for the purpose of increasing income through investment activities. Investments are carried at cost, which approximates market value. Interest income on investments is allocated on the basis of average daily cash and investment balances to all funds except the Anaheim Hills Golf Course Fund because the General Fund has contributed funds for its operations and capital.

### Inventories

Inventories, as determined by perpetual records, are stated at average cost. Physical counts of inventory are taken on a cyclical basis.

### Property, plant and equipment

Property, plant and equipment are recorded at cost, or in the case of donations, at fair value at the date of the donation, except that assets acquired prior to July 1, 1977, are recorded at appraised historical cost.

The General Fixed Assets account group does not include infrastructure fixed assets—roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, etc. No depreciation is provided on general fixed assets. Because detailed records were not maintained for property, plant and equipment prior to July 1, 1977, the sources of the funds used to purchase the general fixed assets are not available.

Depreciation on property, plant and equipment in the Enterprise and Internal Service funds is provided on the straight-line method over the following estimated useful lives:

Buildings and structures	10 to 85 years
Improvements other than buildings	10 to 99 years
Transmission and distribution plant	20 to 75 years
Machinery and equipment	3 to 50 years

Depreciation on assets acquired from contributions in aid of construction, \$723,000, is not reflected in net income of the Utility funds but rather is charged to the related contributions account.

### Revenue recognition for Utility funds

Revenue is recorded as billed to customers on a cycle basis. Residential customers are billed bi-monthly and commercial customers monthly.

### Pension plan

All full-time City employees are members of the State of California Public Employees' Retirement System. The City's policy is to fund all pension costs accrued; such costs to be funded are determined annually as of July 1 by the System's actuary.

### Vacation and sick leave

Vacation and sick pay for all City employees is paid by the General Fund. The General Fund is reimbursed through payroll charges to all other funds based on estimates of benefits to be earned and used during the ensuing year. It is the policy of the City to pay all accumulated vacation pay when an employee retires or terminates and one-fourth of the accumulated sick leave when an employee retires. At June 30, 1980, accumulated unused vacation and sick leave totals \$4,626,000.

## Budgetary principles

The City is required by its charter to adopt an annual budget on or before June 30 for the ensuing fiscal year. From the effective date of the budget, the amounts stated therein as proposed expenditures become appropriations to the various City departments. The City Council may amend the budget by motion during the fiscal year. The City Manager may transfer funds from one object or purpose to another within the same department.

The City utilizes an encumbrance system as a management control technique to assist in controlling expenditures. Under this procedure, encumbrances of the General and Special Revenue funds—representing purchase orders, contracts and other commitments—are reported as reservations of fund balances at year-end. All appropriations lapse at the end of the fiscal year to the extent that they have not been expended or encumbered, except for capital projects which are carried forward until such time as the project is completed or terminated.

Budget information is presented for the General and Special Revenue fund types. Budgeted revenue amounts represent the original budget modified by Council-authorized adjustments during the year which were contingent upon new or additional revenue sources. Budgeted expenditure amounts represent original appropriations adjusted for supplemental appropriations during the year.

### "Total (Memorandum only)" information

Columns on the accompanying combined financial statements captioned "Total (Memorandum only)" do not present consolidated financial information. They are not necessary for a fair presentation of the financial statements, but are presented as additional analytical data.

### Restatement and reclassifications

Stadium Fund financial statements for the fiscal year ended June 30, 1979 have been restated to correct an error in the calculation of the extraordinary gain on refunding the 1964 City of Anaheim (California) Stadium, Inc. bonds. The effect of the restatement was to decrease restricted cash and investments, extraordinary gain and net income each by \$720,000.

Certain reclassifications which have no effect on fund balance have

been made to the 1979 financial statements to conform to the 1980 presentation.

### NOTE 2—ACCOUNTING CHANGE:

Effective July 1, 1979, the City adopted Statement of Financial Accounting Standards No. 34, issued by the Financial Accounting Standards Board in October 1979, relating to the capitalization of interest cost. In accordance with the provisions of this statement, interest costs for outstanding bonds have been capitalized in the Stadium and Convention Center funds in an amount proportionate to the average amount of accumulated construction expenditures for the Stadium and Convention Center expansion projects. The total amount of bond interest expense incurred in 1979-80 was \$2,326,000 and \$714,000 for the Stadium and Convention Center, respectively, of which \$758,000 and \$416,000 pertained to construction expenditures and have been reflected in construction work in process in the Stadium and Convention Center funds financial statements. The effect of this change is to decrease 1980 Stadium and Convention Center net income by \$1,568,000 and \$298,000, respectively.

### NOTE 3—PROPERTY, PLANT AND EQUIPMENT:

#### Utility funds

Utility plant assets at June 30, 1980 consist of the following:

	Water Utility Fund	Electric Utility Fund
Source of water supply	\$ 3,808,000	
Pumping plant	1,474,000	
Transmission and distribution plant	52,054,000	\$53,293,000
General	520,000	1,458,000
	<u>\$57,856,000</u>	<u>\$54,751,000</u>

#### Internal Service funds

Net fixed assets of Internal Service funds at June 30, 1980 consist of the following:

Equipment	\$ 7,263,000
Less accumulated depreciation	(2,665,000)
	<u>\$ 4,598,000</u>

### NOTE 3 — PROPERTY, PLANT AND EQUIPMENT: (cont.)

#### General fixed assets

General fixed assets at June 30, 1980 consist of the following:

Land	\$11,654,000
Buildings	7,493,000
Improvements other than buildings	12,535,000
Equipment	4,117,000
	<u>\$35,799,000</u>

Activity in the General Fixed Assets account group for the year ended June 30, 1980 is as follows:

Balance at July 1, 1979	\$33,329,000
Additions	3,278,000
Deletions	(808,000)
Balance at June 30, 1980	<u>\$35,799,000</u>

#### Capitalized leases

Machinery and equipment in the Convention Center and Data Processing funds and the General Fixed Assets account group totaling \$416,000, \$1,226,000 and \$137,000, respectively, represents capitalized equipment leases. The amounts included in property, plant and equipment for the Stadium and Convention Center funds include \$45,027,000 and \$17,957,000, respectively, representing capitalized facility leases (see Note 5); these amounts include construction work in progress of \$28,317,000 and \$1,616,000, respectively.

### NOTE 4—LAND PURCHASE CONTRACTS PAYABLE:

The City has entered into three land purchase contracts which provide for the pledge of revenues from specific sources to service the debt as follows:

Parksites and Playground Fund—Revenues from certain parksite fees are restricted for the payment of two contracts through September 15, 1980. The debt is included in the General Long-Term Debt account group. The remaining debt service requirement includes principal of \$60,143 plus interest at 6%.

Convention Center Fund—Revenues from a ground lease are pledged for the two remaining annual principal payments of \$85,000 plus interest at 4½% per annum through fiscal year 1982. The City is required to reserve cash and investments equal to the next two annual principal and interest payments.

Golf Course Fund—The land purchase contract is secured by a first lien on all income of both the Anaheim Municipal and Anaheim Hills Golf Courses and imposes certain requirements including establishment of a reserve account equal to one year's principal and interest payment. Furthermore, the courses must be maintained on a par with other local municipal golf courses and no cash can be transferred out of the golf course funds until debt service and operating expense payments have been made. The contract provides for semiannual payments on July 1 and January 1 of \$105,349, including interest at 6% through January 1, 1991. In fiscal year 1976, 70 acres of the land were transferred to the General Fixed Assets account group to be used as a parksite. The debt transferred, \$682,525, was equivalent to the land cost. The semiannual debt service requirement of \$34,463 for the principal and interest on this portion of the land purchase contract is being provided by appropriations in the General Fund. The remaining semiannual debt service requirement of \$70,886 is being provided from golf course revenues in the Anaheim Hills Golf Course Fund where the debt service reserve account is also maintained.

### NOTE 5—CAPITALIZED LEASE OBLIGATIONS:

#### Capitalized facility leases payable

The City has entered into noncancelable long-term leases with a nonprofit corporation (City of Anaheim [California] Stadium, Inc.) and a joint powers authority (Community Center Authority) for financing the acquisition of Anaheim Stadium and the Anaheim Convention Center, respectively. These leases provide for semiannual payments in amounts sufficient to meet the annual debt service requirements on the revenue bonds issued by the nonprofit corporation and the joint powers authority. Since the leases are financing arrangements which transfer the ownership of the facilities to the City at the end of the respective lease terms, and since the sole activity of the nonprofit corporation and the joint powers authority is providing financing for the City, the City has recorded the facility lease obligations and the related assets in the appropriate funds in amounts equivalent to the related revenue bonds payable and the cost of the facilities (see Note 3). Further, any assets held by the fiscal agents for the nonprofit corporation and the joint powers authority remaining after the revenue bonds have been repaid will be conveyed to the City. Accordingly,



amounts held by the fiscal agents are included in the financial statements of the respective funds as being available for the payment of the long-term debt.

Future minimum lease payments under these capital leases are as follows:

<b>Fiscal year</b>	<b>Stadium Fund</b>	<b>Convention Center Fund</b>
1981	\$ 2,664,000	\$ 1,650,000
1982	3,429,000	1,698,000
1983	3,427,000	2,496,000
1984	3,413,000	2,496,000
1985	3,379,000	2,496,000
Thereafter	95,351,000	39,744,000
	<u>111,663,000</u>	<u>50,580,000</u>
Less amount representing interest, 7.125% and 5.75%	<u>67,418,000</u>	<u>23,790,000</u>
Present value of future minimum lease payments	<u>\$44,245,000</u>	<u>\$26,790,000</u>

Cash and investments in the Stadium and Convention Center funds held by fiscal agents at June 30, 1980 amount to \$10,702,204 and \$5,660,509, respectively. The fiscal agents are required by the respective bond resolutions to reserve cash and investments in the amount of one annual payment of principal and interest so long as any of the bonds are outstanding.

#### **Capitalized equipment leases payable**

The City has entered into noncancelable long-term leases as lessee for financing the purchase of certain equipment utilized in the Data Processing Fund, Convention Center Fund and the General Fixed Assets account group. Such leases qualify as capital leases for accounting purposes and therefore have been recorded at the present value of the future minimum lease payments at the date of inception of the lease (see Note 3). The liability for the equipment carried in the Data Processing Fund is reflected in the General Long-Term Debt account group because it represents a general obligation of the City; however, the lease obligation is being satisfied by the Data Processing Fund. Future minimum lease payments under these capital leases are as follows:

<b>Fiscal year</b>	<b>General Long-Term Debt</b>	<b>Convention Center Fund</b>
1981	\$ 280,000	\$ 64,000
1982	267,000	53,000
1983	31,000	
1984	31,000	
	<u>609,000</u>	<u>117,000</u>
Less amount representing interest, 6.5-6.75% and 5%	<u>63,000</u>	<u>7,000</u>
Present value of future minimum lease payments	<u>\$ 546,000</u>	<u>\$ 110,000</u>

#### **Other lease-purchase agreements**

During fiscal year 1980, the City entered into two ten-year lease-purchase agreements for the acquisition of a new scoreboard for Anaheim Stadium in the total amount of \$2,708,000. The agreements bear interest at 6.25% (\$2,143,000 agreement) and 8.5% (\$565,000 agreement) and require ten payments, including interest, totaling \$358,000 annually beginning in fiscal year 1981. As of June 30, 1980, \$1,840,000 has been borrowed against these agreements for progress payments to the equipment supplier. This amount is recorded as a liability in the Stadium Fund. Also during 1980, the City entered into 10-year advertising agreements with eight companies for use of the new scoreboard, with rental fees totaling \$785,000 annually beginning in fiscal year 1981.

The City entered into a five-year lease-purchase agreement during fiscal year 1980 for the purchase of a telephone system for the Anaheim Civic Center. This agreement totals \$1,002,000, bears interest at 6.25% and requires five annual payments, including interest, of \$225,000 beginning in fiscal year 1981. As of June 30, 1980, \$644,000 has been borrowed against this agreement for progress payments to the equipment supplier. This amount is recorded in the Long-Term Debt account group.

The lease terms on these agreements will commence in fiscal year 1981.

**NOTE 6—BONDS PAYABLE:****General obligation bonds**

At June 30, 1980 these bonds consist of the following:

	<b>Bond principal outstanding</b>
1960 Municipal Improvements Series A, 3.6%, issued in 1960 in the amount of \$6,600,000, maturing serially to fiscal year 1981 in annual principal installments of \$330,000, total debt service of \$335,940 to maturity	\$ 330,000
1960 Municipal Improvements Series B, 1% and 3.6%, issued in 1960 in the amount of \$1,785,000, maturing serially to fiscal year 1981 in annual principal installments of \$90,000, total debt service of \$90,900 to maturity	90,000
1960 Municipal Improvements Series C, 3.25% and 3.3%, issued in 1961 in the amount of \$1,400,000, maturing serially to fiscal year 1982 in annual principal installments of \$115,000, total debt service of \$241,385 to maturity	230,000
1961 Park Acquisition and Improvement, 1% to 3.6%, issued in 1962 in the amount of \$2,215,000, maturing serially to fiscal year 1981 in annual principal installments of \$70,000, total debt service of \$70,700 to maturity	70,000
1963 Municipal Improvements Series A, 3.3%, 1% and 3.2%, issued in 1963 in the amount of \$6,600,000, maturing serially to fiscal year 1984 in annual principal installments of \$330,000, total debt service of \$1,424,610 to maturity	1,320,000
1963 Municipal Improvements Series B, 3.75% and 3.9%, issued in 1963 in the amount of \$2,300,000, maturing serially to fiscal year 1987 in annual principal installments of \$115,000, total debt service of \$930,408 to maturity	805,000
	<u>\$ 2,845,000</u>

**Revenue bonds—Water Utility Fund**

At June 30, 1980, the Water Utility Fund is indebted under two revenue bond issues as follows:

	<b>Bond principal outstanding</b>
Water Revenue Series 1971 Bonds, 4.9861%, dated July 1, 1971 in the amount of \$2,000,000 maturing serially to 1987 in annual principal installments of \$135,000 to \$195,000, total debt service of \$1,369,924 to maturity	\$ 1,155,000
Water Revenue Series 1980 Bonds, 8.6401%, dated January 1, 1980, issued February 26, 1980, in the amount of \$7,350,000, of which \$4,165,000 matures serially to fiscal year 2000 in annual principal installments ranging from \$100,000 to \$400,000, and \$3,185,000 are term bonds subject to mandatory call and redemption in fiscal years 2001 to 2006 in annual principal installments ranging from \$435,000 to \$640,000; total debt service of \$17,339,755 to maturity	\$ 7,350,000
	8,505,000
Less current portion	135,000
	<u>\$ 8,370,000</u>

In accordance with the revenue bond resolutions, a renewal and replacement reserve account equal to a maximum of 1% of the net book value of the utility plant is to be accumulated and maintained.

The two bond issues require the establishment of a bond service fund to account for the monthly accumulation of one-sixth of the interest payable within the next six months and one-twelfth of the principal payable within the next twelve months.

Restricted cash and investments include reserved amounts, as well as undisbursed bond proceeds, as follows:

Held by fiscal agent:	
Bond reserve fund	\$ 891,000
Bond service fund	471,000

Held by City Treasurer:

Renewal and replacement reserve account	494,000
Restricted bond proceeds	<u>6,273,000</u>
	<u>\$8,129,000</u>

### Revenue bonds—Electric Utility Fund

At June 30, 1980, the Electric Utility Fund is indebted under three revenue bond issues as follows:

	<b>Bond principal outstanding</b>
Electric Revenue Bonds, Issue of 1972, 4.9263%, issued March 28, 1972 in the amount of \$8,000,000, maturing serially to July 1, 1992 in annual principal installments of \$325,000 to \$675,000, total debt service of \$8,295,000 to maturity	\$ 6,225,000
Electric Revenue Bonds, Issue of 1976, 6.07%, issued April 27, 1976 in the amount of \$6,000,000, maturing serially to May 1, 2006 in annual principal installments of \$100,000 to \$400,000, total debt service of \$11,490,000 to maturity	5,650,000
Electric Revenue Bonds, Second Issue (Subordinated) of 1976, 4.8259%, issued June 8, 1976 in the amount of \$12,500,000, maturing serially to December 1, 1980, total debt service of \$2,279,513 to maturity	<u>2,225,000</u>
	<u>14,100,000</u>
Less current portion	<u>2,650,000</u>
	<u>\$11,450,000</u>

In accordance with the bond resolutions, bond reserve accounts for maximum annual debt service have been established and a renewal and replacement reserve account is being accumulated to a maximum of 2% of the book value of the utility plant.

The three bond issues require the establishment of bond service accounts for the monthly accumulation of one-sixth of the interest payable within the next six months and one-twelfth of the principal payable within the next twelve months (six months for the \$12,500,000 issue).

Restricted cash and investments include reserved amounts as well as undisbursed bond proceeds as follows:

Held by fiscal agent:

Bond reserve account	\$ 1,086,000
Bond service account	522,000

Held by City Treasurer:

Bond service account	454,000
Renewal and replacement reserve account	803,000
Restricted bond proceeds	<u>1,702,000</u>
	<u>\$ 4,567,000</u>

### NOTE 7—FUND EQUITY:

Amounts reserved at June 30, 1980 are as follows:

General Fund:

Reserved for encumbrances	\$ 221,000
Reserved for petty cash, deposits, and traffic signal improvements	580,000
Reserved for self-insurance claims	495,000
Reserved for employee benefits	<u>2,657,000</u>
	<u>\$ 3,953,000</u>

Special Revenue funds:

Reserved for encumbrances	\$ 424,000
Reserved for land purchase contract	64,000
Reserved for bike trails development	99,000
Other miscellaneous reserves	<u>23,000</u>
	<u>\$ 610,000</u>



**NOTE 7 — FUND EQUITY: (cont.)**

## Enterprise funds:

## Water Utility Fund:

Reserved for debt service	\$ 891,000	
Reserved for renewal and replacement	<u>494,000</u>	
		\$ 1,385,000

## Electric Utility Fund:

Reserved for debt service	1,086,000	
Reserved for renewal and replacement	<u>803,000</u>	
		1,889,000

## Anaheim Hills Golf Course Fund:

Reserved for land purchase contract		211,000
-------------------------------------	--	---------

## Convention Center Fund:

Reserved for land purchase contract	<u>181,000</u>	
		<u>\$ 3,666,000</u>

## Trust and Agency funds:

Reserved for endowments		<u>\$ 22,000</u>
-------------------------	--	------------------

The Water and Electric Utility funds were established June 30, 1971, at which time the portion of the General Fund fund balance relating to utility operations was transferred to these funds.

Retained deficits at June 30, 1980 for Internal Service funds will be remedied in future years through increased billings to City departments. For the Water Utility Fund, income in future years is expected to reduce the retained deficit. Anticipated increases in green fees and cart rental charges are expected to improve the retained earnings position of both the Anaheim Municipal and Anaheim Hills Golf Course funds.

**NOTE 8—PENSION PLAN:**

The City has contributory pension plans for its full-time employees under the State of California Public Employees' Retirement System (PERS). The total pension expense/expenditure for 1980 based on the System's determination as of July 1, 1979 was approximately \$6,698,000. Based on the latest actuarial valuation, made as of July 1, 1979, the City's unfunded prior service cost relating to the City's participation in PERS was

\$1,002,000 which is being funded over 25 years ending June 30, 2000. No accrual for this prior service cost liability has been made in the accompanying financial statements. PERS confirmed that the City's portion of the plans' net assets available for benefits at July 1, 1979 was approximately \$67,440,000. Information is not available as to the actuarially computed present value of vested and non-vested accumulated plan benefits, the related assumed rates of return used and the actuarially computed value of vested benefits over the related pension fund assets.

**NOTE 9—SELF-INSURANCE PROGRAMS:**

Effective September 1, 1974 the City adopted a self-insured workers' compensation program which is administered by a service agent. Effective July 1, 1977 the City became self-insured for the first \$500,000 on each general liability claim against the City. At June 30, 1980, \$4,303,000 has been accrued for workers' compensation and general liability claims representing estimates of amounts to be paid for reported claims and incurred but not reported claims based upon past experience, modified for current trends and information. The General Fund fund balance reserve for self-insurance claims represents an additional amount for estimated claims not accruable for financial reporting purposes (see Note 7). While the ultimate amount of losses incurred through June 30, 1980 is dependent on future developments, based upon information from the City Attorney, outside counsel, service agents and others involved with the administration of the programs, City management believes that the aggregate accrual and reserve is adequate to cover such losses.

**NOTE 10—ALLOCATED EXPENSES:**

During fiscal year 1980, the General Fund allocated certain general and administrative expenses to the Enterprise funds as follows:

Water Utility Fund	\$190,000
Electric Utility Fund	326,000
Anaheim Municipal Golf Course Fund	30,000
Anaheim Hills Golf Course Fund	38,000
Stadium Fund	230,000
Convention Center Fund	179,000



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## NOTE 16—SUBSEQUENT EVENTS:

On October 10, 1980, the City issued Electric Revenue Bonds, Issue of 1980, in the principal amount of \$84,000,000, for the purpose of acquiring a 1.66% ownership interest in the San Onofre Nuclear Generating Station, Units 2 and 3, from the Southern California Edison Company. The bonds include: (1) \$30,475,000 of serial bonds which mature through October 1, 1997 with annual principal installments ranging from \$1,250,000 to \$3,425,000; (2) \$16,650,000 of term bonds maturing October 1, 2001 subject to mandatory redemption from October 1, 1998 to October 1, 2001 with annual principal installments ranging from \$3,675,000 to \$4,650,000; and (3) \$36,875,000 of term bonds maturing October 1, 2007 subject to mandatory redemption from October 1, 2002 to October 1, 2007 with annual principal installments ranging from \$5,025,000 to \$7,375,000. The bonds were sold at an aggregate discount of \$8,400,000 resulting in an effective interest rate of 9.173%.

On October 21, 1980, the Community Center Authority issued \$25,655,000 in Series D Revenue Bonds for the purpose of financing costs of the planned expansion of the Anaheim Convention Center. The bonds mature serially to fiscal year 2012 in annual principal installments ranging from \$190,000 to \$2,405,000, and bear interest at an effective rate of 9.823%.



No allocations of expenses were made to the other funds of the City although General Fund departments provided certain general and administrative services to them.

**NOTE 11—TRANSFERS FROM ENTERPRISE FUNDS TO GENERAL FUND:**

Transfers from Enterprise funds to the General Fund during fiscal year 1980 consisted of the following:

Water Utility Fund	\$ 306,000
Electric Utility Fund	2,881,000
Stadium Fund	921,000
Convention Center Fund	4,402,000

These amounts represent non-routine transfers of retained earnings in excess of anticipated requirements in these funds. Transfers from the Utility funds are limited by the City Charter to 4% of Utility adjusted gross revenues of the prior year.

**NOTE 12—DEFERRED CHARGES—ELECTRIC UTILITY FUND:**

The City plans to participate in various power generation projects with other agencies. Deferred charges include \$1,588,000 of unamortized project costs which represent advance payments to participating agencies for ongoing preliminary engineering and environmental impact studies for the related projects. Certain projects to which the City had advanced \$1,734,000 were terminated without benefits accruing to the City. The \$1,734,000 is being amortized to expense over five years, of which \$922,000 remains unamortized at June 30, 1980.

**NOTE 13—CONVENTION CENTER FUND:**

**Tax revenues assigned**

The City receives a 6% transient occupancy tax from each licensee operating in the City, which has been assigned to the Convention Center Fund to ensure sufficient funds to make debt service payments. This revenue is recorded directly in the Convention Center Fund although it represents a general revenue of the City.

**Visitor and Convention Bureau expense**

In July 1969 the City entered into an agreement with the Anaheim Area Visitor and Convention Bureau (a nonprofit corporation) whereby the City agreed to reimburse the Bureau for convention promotion activities in the City. The amount paid by the City each year is limited to the amount appropriated by the City Council.

**NOTE 14—DUPLICATING AND PRINTING FUND:**

On July 1, 1979, the City established the Duplicating and Printing Fund as an internal service fund to account for duplicating and printing services provided to all City departments. In prior years, this activity was accounted for in the General Fund.

Duplication and printing equipment, previously reflected in the General Fixed Assets account group, was transferred to the Duplicating and Printing Fund as a contribution from the General Fund at net depreciated book value. The expenses of the Duplicating and Printing Fund are charged to the various user funds in proportion to services rendered.

**NOTE 15—COMMITMENTS AND CONTINGENCIES:**

In fiscal year 1979, the City entered into a 35-year agreement with the Los Angeles Rams Football Company for the purpose of exhibiting National Football League games at the Stadium beginning in fiscal year 1981. The agreement provides for annual rental payments, consisting of a percentage of gate receipts, parking, concession and box suite revenues. The tenant has agreed to reimburse the City for game-day costs and a portion of maintenance expenses.

The City has also entered into a 50-year ground lease with Anaheim Stadium Associates, a general partnership, for the lease of 95 acres of City-owned property surrounding Anaheim Stadium. Anaheim Stadium Associates has announced plans to construct commercial office and retail buildings on the property, with construction commencing during fiscal year 1982, while maintaining the existing parking capacity for the Stadium. The agreement calls for ground rental payments of approximately \$8,000 per acre per year.

The General Fund is contingently liable for rental payments relating to the Stadium and Convention Center facility leases, which range from \$4,314,000 to \$5,923,000 during the next five years. These leases are recorded as liabilities in the Stadium and Convention Center funds (see Notes 3 and 5).

## CITY OF ANAHEIM

### BALANCE SHEET

#### GENERAL FUND

JUNE 30, 1980

(In thousands)

#### ASSETS

	1980	1979
Cash and investments	\$ 9,303	\$ 8,095
Accounts receivable, net of allowance for doubtful accounts of \$72 in 1980 and \$103 in 1979	1,313	1,460
Accrued interest receivable	200	189
Due from other funds	628	709
Other assets	84	99
Deposits	676	1,023
Restricted cash and investments	2,065	1,419
	<u>\$14,269</u>	<u>\$12,994</u>

#### LIABILITIES AND FUND BALANCE

Accounts payable	\$ 1,551	\$ 1,890
Accrued liabilities	5,159	4,625
Deposits	1,419	1,688
Due to other governments	31	33
Due to other funds	91	
Deferred compensation payable	2,065	1,419
Deferred revenue		63
Total liabilities	<u>10,316</u>	<u>9,718</u>
Fund balance:		
Reserved	3,953	3,276
	<u>\$14,269</u>	<u>\$12,994</u>

# CITY OF ANAHEIM

## STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

### GENERAL FUND

YEAR ENDED JUNE 30, 1980

(In thousands)

	1980	1979
Revenue:		
Property taxes	\$ 4,288	\$ 3,734
Sales and use taxes	17,482	15,001
Licenses, fees and permits	3,415	2,634
Fines, forfeits and penalties	1,663	1,018
Cigarette taxes	801	903
State subventions	4,314	4,484
County subventions	370	401
Federal subventions	377	444
Other government agencies	103	142
Interest	824	843
Charges for services	7,850	6,802
Other	1,478	1,547
	<u>42,965</u>	<u>37,953</u>
Expenditures:		
General government	3,821	3,842
Nondepartmental	164	3,576
Public safety	23,661	21,028
Public works	17,371	14,007
Parks and recreation	3,796	3,511
Library	1,957	1,667
	<u>50,770</u>	<u>47,631</u>
Excess of expenditures over revenue	<u>(7,805)</u>	<u>(9,678)</u>
Other financing sources (uses):		
Operating transfers in	674	1,140
Operating transfers out	(730)	(354)
	<u>(56)</u>	<u>786</u>
Excess of expenditures and other uses over revenue and other sources	(7,861)	(8,892)
Fund balance at beginning of year	3,276	5,573
Transfers from other funds	8,538	6,595
Fund balance at end of year	<u>\$ 3,953</u>	<u>\$ 3,276</u>





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# CITY OF ANAHEIM

## COMBINING BALANCE SHEET

### ALL SPECIAL REVENUE FUNDS

JUNE 30, 1980

(In thousands)

	Gas Tax	Compre- hensive Employment and Training Act	Community Develop- ment Block Grant	Federal Revenue Sharing	Parksites and Playground	Sewer Construction and Maintenance	Miscel- laneous Grants	Total	
								1980	1979
<b>ASSETS</b>									
Cash and investments	\$ 701	\$ 32		\$ 551	\$ 11	\$1,462	\$323	\$3,080	\$3,148
Accounts receivable	859	757		545	23		47	2,231	1,556
Accrued interest receivable	29			30		33	7	99	43
Deposits		29						29	217
Restricted cash and investments			\$291		64			355	329
	<u>\$1,589</u>	<u>\$818</u>	<u>\$291</u>	<u>\$1,126</u>	<u>\$ 98</u>	<u>\$1,495</u>	<u>\$377</u>	<u>\$5,794</u>	<u>\$5,293</u>
<b>LIABILITIES AND FUND BALANCES</b>									
Accounts payable	\$ 93	\$173	\$105		\$ 54		\$ 2	\$ 427	\$ 920
Accrued liabilities	23	70	100		4	\$ 9	2	208	145
Deferred revenue		575			49			624	568
Total liabilities	<u>116</u>	<u>818</u>	<u>205</u>		<u>107</u>	<u>9</u>	<u>4</u>	<u>1,259</u>	<u>1,633</u>
Fund balances (deficit):									
Reserved	306		76		173	55		610	1,696
Unreserved	1,167		10	\$1,126	(182)	1,431	373	3,925	1,964
Total fund balances (deficit)	<u>1,473</u>		<u>86</u>	<u>1,126</u>	<u>(9)</u>	<u>1,486</u>	<u>373</u>	<u>4,535</u>	<u>3,660</u>
	<u>\$1,589</u>	<u>\$818</u>	<u>\$291</u>	<u>\$1,126</u>	<u>\$ 98</u>	<u>\$1,495</u>	<u>\$377</u>	<u>\$5,794</u>	<u>\$5,293</u>

# CITY OF ANAHEIM

## COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)

### ALL SPECIAL REVENUE FUNDS

YEAR ENDED JUNE 30, 1980

(In thousands)

	Gas Tax	Comprehensive Employment and Training Act	Community Development Block Grant	Federal Revenue Sharing	Parksites and Play- ground	Sewer Construction and Maintenance	Miscel- laneous Grants	Total	
								1980	1979
Revenue:									
Intergovernmental revenue	\$3,004	\$4,229	\$3,045	\$2,226	\$ 341		\$157	\$13,002	\$12,054
Developers fees					247	\$ 171	1	419	544
Charges for services	7							7	34
Interest and rentals	135		23	177		184	42	561	410
Other	166		10	6	363	45		590	345
	<u>3,312</u>	<u>4,229</u>	<u>3,078</u>	<u>2,409</u>	<u>951</u>	<u>400</u>	<u>200</u>	<u>14,579</u>	<u>13,387</u>
Expenditures:									
General government		3,431	3					3,434	3,050
Nondepartmental		196	2,263	9			25	2,493	1,595
Public safety		113	36				38	187	448
Public works	2,341	225	650	170	15	201	49	3,651	5,192
Culture and recreation		264	81		953		40	1,338	1,682
	<u>2,341</u>	<u>4,229</u>	<u>3,033</u>	<u>179</u>	<u>968</u>	<u>201</u>	<u>152</u>	<u>11,103</u>	<u>11,967</u>
Excess of revenue over (under) expenditures	971		45	2,230	(17)	199	48	3,476	1,420
Other financing sources (uses):									
Operating transfers in (out), net	(374)			(2,407)	180			(2,601)	(3,372)
Excess of revenue and other sources over (under) expendi- tures and other uses	597		45	(177)	163	199	48	875	(1,952)
Fund balances (deficit) at beginning of year	876		41	1,303	(172)	1,287	325	3,660	5,612
Fund balances (deficit) at end of year	<u>\$1,473</u>		<u>\$ 86</u>	<u>\$1,126</u>	<u>(\$ 9)</u>	<u>\$1,486</u>	<u>\$373</u>	<u>\$ 4,535</u>	<u>\$ 3,660</u>

# CITY OF ANAHEIM

## STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS) BUDGET AND ACTUAL

### MAJOR SPECIAL REVENUE FUNDS

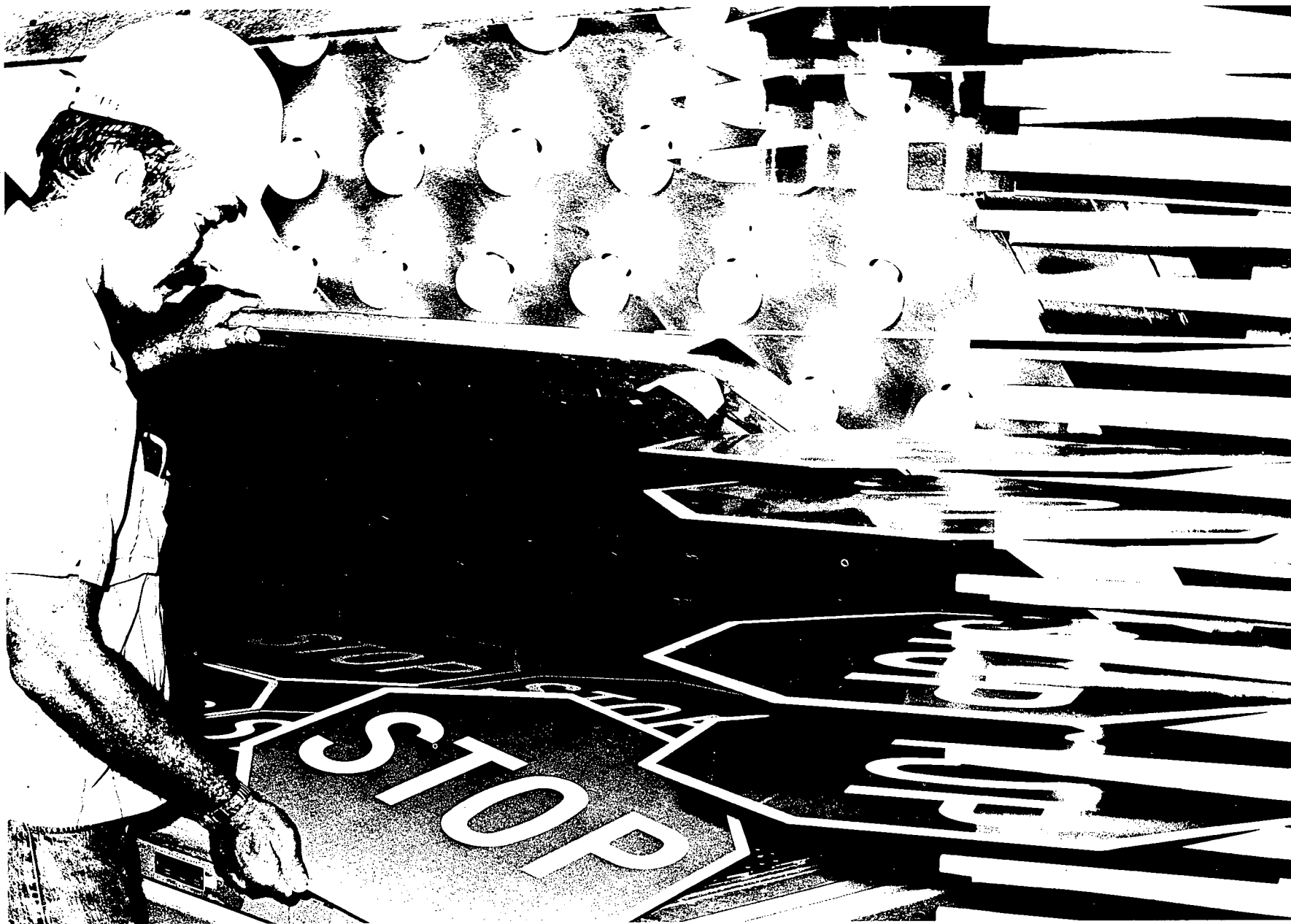
YEAR ENDED JUNE 30, 1980

(In thousands)

	Gas Tax			Comprehensive Employment and Training Act			Community Development Block Grant		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
Revenue:									
Intergovernmental revenue	\$5,116	\$3,004	(\$2,112)	\$5,595	\$4,229	(\$1,366)	\$1,889	\$3,045	\$1,156
Charges for services		7	7					23	23
Interest and rentals	215	135	(80)					10	10
Other		166	166						
	<u>5,331</u>	<u>3,312</u>	<u>(2,019)</u>	<u>5,595</u>	<u>4,229</u>	<u>(1,366)</u>	<u>1,889</u>	<u>3,078</u>	<u>1,189</u>
Expenditures:									
General government				3,551	3,431	120	12	3	9
Nondepartmental				423	196	227	2,236	2,263	(27)
Public safety				156	113	43		36	(36)
Public works	6,050	2,341	3,709	461	225	236	928	650	278
Culture and recreation				552	264	288	100	81	19
	<u>6,050</u>	<u>2,341</u>	<u>3,709</u>	<u>5,143</u>	<u>4,229</u>	<u>914</u>	<u>3,276</u>	<u>3,033</u>	<u>243</u>
Excess of revenue over (under) expenditures	(719)	971	1,690	452		(452)	(1,387)	45	1,432
Other financing sources (uses):									
Operating transfers in (out)	(674)	(374)	300	(488)		488			
Excess of revenue and other sources over (under) expen- ditures and other uses	(1,393)	597	1,990	(36)		36	(1,387)	45	1,432
Fund balances at beginning of year	876	876					41	41	
Fund balances (deficits) at end of year	<u>(\$ 517)</u>	<u>\$1,473</u>	<u>\$1,990</u>	<u>(\$ 36)</u>		<u>\$ 36</u>	<u>(\$1,346)</u>	<u>\$ 86</u>	<u>\$1,432</u>



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**CITY OF ANAHEIM**

**BALANCE SHEET  
DEBT SERVICE FUND**

**JUNE 30, 1980**  
(In thousands)

**ASSETS**

Cash and investments  
Accounts receivable  
Accrued interest receivable

**FUND BALANCE**

Fund balance

<b>1980</b>	<b>1979</b>
\$545	\$434
24	12
10	
<u>\$579</u>	<u>\$446</u>
 <u>\$579</u>	 <u>\$446</u>

## CITY OF ANAHEIM

### STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

#### DEBT SERVICE FUND

YEAR ENDED JUNE 30, 1980

(In thousands)

	1980	1979
Revenue:		
General property taxes	\$1,256	\$1,453
Interest	52	
	<u>1,308</u>	<u>1,453</u>
Expenditures:		
Redemption of serial bonds	1,050	1,045
Interest on bonds	123	159
Administrative charges	2	2
	<u>1,175</u>	<u>1,206</u>
Excess of revenue over expenditures	133	247
Fund balance at beginning of year	446	199
Fund balance at end of year	<u>\$ 579</u>	<u>\$ 446</u>





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# CITY OF ANAHEIM

## COMBINING BALANCE SHEET

### ALL CAPITAL PROJECTS FUNDS

JUNE 30, 1980

(In thousands)

	Neighborhood Center	Civic Center Construction	Redevelopment Area Projects	Other Capital Improvements	Total	
					1980	1979
<b>ASSETS</b>						
Cash and investments		\$2,714		\$2,278	\$4,992	\$8,668
Accounts receivable, net			\$2,017		2,017	
Accrued interest receivable		62		33	95	245
		<u>\$2,776</u>	<u>\$2,017</u>	<u>\$2,311</u>	<u>\$7,104</u>	<u>\$8,913</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Accounts payable	\$ 19	\$ 75	\$ 797	\$ 21	\$ 912	\$1,909
Accrued liabilities	20	1,211	1,319	4	2,554	4
Deferred revenues			291		291	1,334
Total liabilities	39	1,286	2,407	25	3,757	3,247
Fund balances (deficits)	(39)	1,490	(390)	2,286	3,347	5,666
		<u>\$2,776</u>	<u>\$2,017</u>	<u>\$2,311</u>	<u>\$7,104</u>	<u>\$8,913</u>

# CITY OF ANAHEIM

## COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS)

### ALL CAPITAL PROJECTS FUNDS

JUNE 30, 1980

(In thousands)

	Neighborhood Center	Civic Center Construction	Redevelopment Area Projects	Other Capital Improvements	Total	
					1980	1979
Revenue:						
Intergovernmental revenue	\$ 530		\$7,523	\$1,070	\$9,123	\$5,515
Interest		\$ 341		214	555	279
Other		5	6	210	221	
	<u>530</u>	<u>346</u>	<u>7,529</u>	<u>1,494</u>	<u>9,899</u>	<u>5,794</u>
Expenditures:						
General government				7	7	
Non-departmental				165	165	
Public safety				101	101	
Public works	569	5,547	7,792	265	14,173	10,927
Culture and recreation				179	179	
	<u>569</u>	<u>5,547</u>	<u>7,792</u>	<u>717</u>	<u>14,625</u>	<u>10,927</u>
Excess of revenue over (under) expenditures	(39)	(5,201)	(263)	777	(4,726)	(5,133)
Other financing sources:						
Operating transfers in		2,407			2,407	2,331
Excess of revenue and other sources over (under) expenditures	(39)	(2,794)	(263)	777	(2,319)	(2,802)
Fund balances (deficit) at beginning of year		4,284	(127)	1,509	5,666	8,468
Fund balances (deficits) at end of year	<u>(\$ 39)</u>	<u>\$1,490</u>	<u>(\$ 390)</u>	<u>\$2,286</u>	<u>\$3,347</u>	<u>\$5,666</u>



PEOPLE SERVING PEOPLE



# CITY OF ANAHEIM

## COMBINING BALANCE SHEET

### ALL INTERNAL SERVICE FUNDS

JUNE 30, 1980

(In thousands)

	Duplicating and Printing	Data Processing	Equipment Supply	Total	
				1980	1979
<b>ASSETS</b>					
Current assets:					
Cash and investments	\$ 20	\$ 2		\$ 22	\$ 304
Accounts receivable		67		67	7
Inventory			\$ 125	125	
Deposits		4		4	4
Total current assets	<u>20</u>	<u>73</u>	<u>125</u>	<u>218</u>	<u>315</u>
Equipment	54	1,351	5,858	7,263	6,568
Less accumulated depreciation	<u>(5)</u>	<u>(527)</u>	<u>(2,133)</u>	<u>(2,665)</u>	<u>(2,081)</u>
Net equipment	<u>49</u>	<u>824</u>	<u>3,725</u>	<u>4,598</u>	<u>4,487</u>
	<u>\$ 69</u>	<u>\$ 897</u>	<u>\$3,850</u>	<u>\$4,816</u>	<u>\$4,802</u>
<b>LIABILITIES AND FUND EQUITY</b>					
Current liabilities:					
Accounts payable	\$ 28	\$ 45	\$ 183	\$ 256	\$ 251
Accrued liabilities	3	21	693	717	28
Due to other funds			453	453	528
Total current liabilities	<u>31</u>	<u>66</u>	<u>1,329</u>	<u>1,426</u>	<u>807</u>
Fund equity:					
Contributions from other funds	71	530	3,228	3,829	3,832
Retained earnings (deficits)	<u>(33)</u>	<u>301</u>	<u>(707)</u>	<u>(439)</u>	<u>163</u>
Total fund equity	<u>38</u>	<u>831</u>	<u>2,521</u>	<u>3,390</u>	<u>3,995</u>
	<u>\$ 69</u>	<u>\$ 897</u>	<u>\$3,850</u>	<u>\$4,816</u>	<u>\$4,802</u>

# CITY OF ANAHEIM

## COMBINING STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICITS)

### ALL INTERNAL SERVICE FUNDS

JUNE 30, 1980

(In thousands)

	Duplicating and Printing	Data Processing	Equipment Supply	Total	
				1980	1979
Operating revenue:					
Billings to City departments	\$ 387	\$1,149	\$3,507	\$5,043	\$3,956
Billings to other governments		647		647	593
Other	2	2	148	152	56
	<u>389</u>	<u>1,798</u>	<u>3,655</u>	<u>5,842</u>	<u>4,605</u>
Operating expenses:					
Salaries and wages	116	1,114	1,095	2,325	1,863
Maintenance and operations	245	906	1,990	3,141	1,880
Depreciation	5	147	1,061	1,213	718
Interest	6	64	39	109	50
	<u>372</u>	<u>2,231</u>	<u>4,185</u>	<u>6,788</u>	<u>4,511</u>
Operating income (loss)	17	(433)	(530)	(946)	94
Operating transfers in		250		250	283
Net income (loss)	17	(183)	(530)	(696)	377
Retained earnings (deficit) at beginning of year		340	(177)	163	(214)
Transfers (to) from other funds	(50)	144		94	
Retained earnings (deficits) at end of year	<u>(\$ 33)</u>	<u>\$ 301</u>	<u>(\$ 707)</u>	<u>(\$ 439)</u>	<u>\$ 163</u>

# CITY OF ANAHEIM

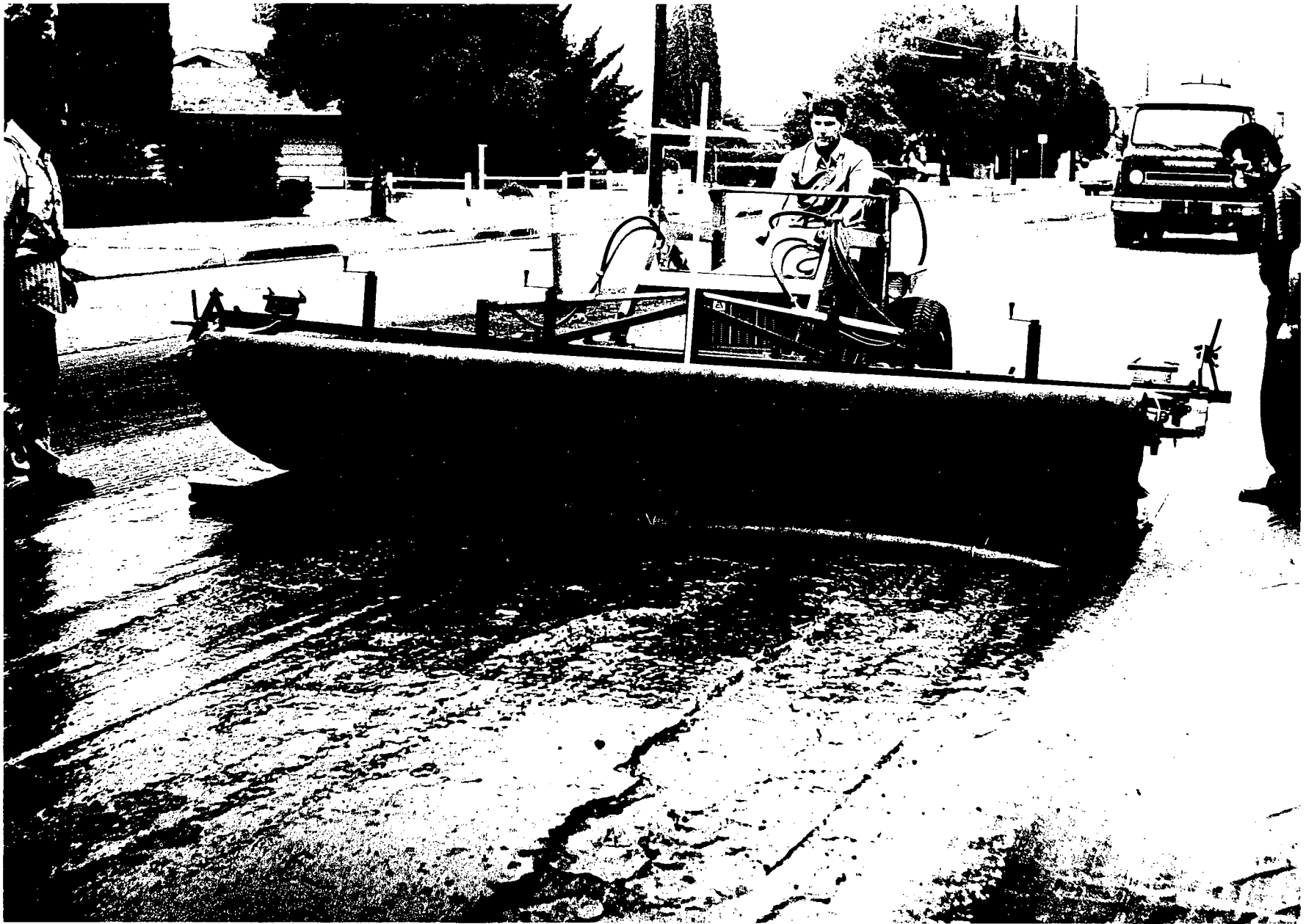
## COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

### ALL INTERNAL SERVICE FUNDS

JUNE 30, 1980

(In thousands)

	Duplicating and Printing	Data Processing	Equipment Supply	Total	
				1980	1979
Financial resources were provided by:					
Operations—					
Net income (loss)	\$ 17	(\$ 183)	(\$ 530)	(\$ 696)	\$ 377
Items not requiring (providing)					
working capital:					
Depreciation	5	147	1,061	1,213	718
Gain on sale of equipment			(92)	(92)	
Working capital provided (used) by					
operations	22	(36)	439	425	1,095
Disposal of equipment			142	142	
Contributions from other funds	71		132	203	
Transfers from other funds		144		144	
	<u>93</u>	<u>108</u>	<u>713</u>	<u>914</u>	<u>1,095</u>
Financial resources were used for:					
Additions to equipment	54		1,320	1,374	864
Decrease in contributions		206		206	200
Transfers to other funds	50			50	
	<u>104</u>	<u>206</u>	<u>1,320</u>	<u>1,630</u>	<u>1,064</u>
Increase (decrease) in working capital	<u>(\$ 11)</u>	<u>(\$ 98)</u>	<u>(\$ 607)</u>	<u>(\$ 716)</u>	<u>\$ 31</u>
Increase (decrease) in working capital					
by components:					
Cash and investments	\$ 20	(\$ 194)	(\$ 108)	(\$ 282)	(\$ 56)
Accounts receivable		60		60	7
Inventories			125	125	
Deposits					(3)
Accounts payable	(28)	43	(20)	(5)	71
Accrued liabilities	(3)	(7)	(679)	(689)	2
Due to other funds			75	75	10
Increase (decrease) in working capital	<u>(\$ 11)</u>	<u>(\$ 98)</u>	<u>(\$ 607)</u>	<u>(\$ 716)</u>	<u>\$ 31</u>



PEOPLE SERVING PEOPLE



# CITY OF ANAHEIM

## COMBINING BALANCE SHEET ALL TRUST AND AGENCY FUNDS

JUNE 30, 1980

(In thousands)

	Agency Funds		Non-Expendable Trust Fund	Total	
	Anaheim Housing Authority	Anaheim Redevelopment Agency	Museum and Library	1980	1979
<b>ASSETS</b>					
Cash and investments	<u>\$209</u>	<u>\$7,301</u>	<u>\$43</u>	<u>\$7,553</u>	<u>\$8,538</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Due to other governments	<u>\$209</u>	<u>\$7,301</u>	<u>      </u>	<u>\$7,510</u>	<u>\$8,493</u>
Fund balances:					
Reserved			\$22	22	22
Unreserved	<u>      </u>	<u>      </u>	<u>21</u>	<u>21</u>	<u>23</u>
Total fund balances	<u>      </u>	<u>      </u>	<u>43</u>	<u>43</u>	<u>45</u>
	<u>\$209</u>	<u>\$7,301</u>	<u>\$43</u>	<u>\$7,553</u>	<u>\$8,538</u>

# CITY OF ANAHEIM

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ALL AGENCY FUNDS YEAR ENDED JUNE 30, 1980 (In thousands)

	Balance July 1, 1979	Additions	Deductions	Balance June 30, 1980
<b>Anaheim Housing Authority</b>				
ASSETS				
Cash and investments	<u>\$ 279</u>	<u>\$ 1,127</u>	<u>\$ 1,197</u>	<u>\$ 209</u>
LIABILITIES				
Due to other governments	<u>\$ 279</u>	<u>\$ 1,127</u>	<u>\$ 1,197</u>	<u>\$ 209</u>
<b>Anaheim Redevelopment Agency</b>				
ASSETS				
Cash and investments	<u>\$8,214</u>	<u>\$12,794</u>	<u>\$13,707</u>	<u>\$7,301</u>
LIABILITIES				
Due to other governments	<u>\$8,214</u>	<u>\$12,794</u>	<u>\$13,707</u>	<u>\$7,301</u>
<b>Total—All Agency Funds</b>				
ASSETS				
Cash and investments	<u>\$8,493</u>	<u>\$13,921</u>	<u>\$14,904</u>	<u>\$7,510</u>
LIABILITIES				
Due to other governments	<u>\$8,493</u>	<u>\$13,921</u>	<u>\$14,904</u>	<u>\$7,510</u>



PEOPLE SERVING PEOPLE

**CITY OF ANAHEIM**

**STATEMENT OF GENERAL FIXED ASSETS**

**JUNE 30, 1980**

(In thousands)

	<b>1980</b>	<b>1979</b>
General fixed assets:		
Land	\$11,654	\$10,565
Buildings	7,493	7,439
Improvements other than buildings	12,535	11,871
Equipment	<u>4,117</u>	<u>3,454</u>
	<u>\$35,799</u>	<u>\$33,329</u>
Investment in general fixed assets	<u>\$35,799</u>	<u>\$33,329</u>

# CITY OF ANAHEIM

## STATEMENT OF CHANGES IN GENERAL FIXED ASSETS

YEAR ENDED JUNE 30, 1980

(In thousands)

	Land	Buildings	Improvements Other Than Buildings	Equipment	Total
Balance at July 1, 1979	<u>\$10,565</u>	<u>\$7,439</u>	<u>\$11,871</u>	<u>\$3,454</u>	<u>\$33,329</u>
Additions:					
Acquisitions	<u>1,411</u>	<u>185</u>	<u>820</u>	<u>862</u>	<u>3,278</u>
Deletions:					
Retirements	<u>322</u>	<u>131</u>	<u>156</u>	<u>38</u>	<u>647</u>
Transfers to Internal Service funds				<u>161</u>	<u>161</u>
Total deletions	<u>322</u>	<u>131</u>	<u>156</u>	<u>199</u>	<u>808</u>
Balance at June 30, 1980	<u>\$11,654</u>	<u>\$7,493</u>	<u>\$12,535</u>	<u>\$4,117</u>	<u>\$35,799</u>



## CITY OF ANAHEIM

### STATEMENT OF GENERAL LONG-TERM DEBT

JUNE 30, 1980

(In thousands)

	1980	1979
<b>AMOUNTS AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT</b>		
General obligation bonds:		
Amount available in Debt Service Fund	\$ 579	\$ 446
Amount to be provided	<u>2,266</u>	<u>3,449</u>
Total general obligation bonds	<u>2,845</u>	<u>3,895</u>
Other general obligation debt:		
Amount available in Parksites and Playground Fund	64	117
Amount to be provided	<u>1,736</u>	<u>1,229</u>
Total other general obligation debt	<u>1,800</u>	<u>1,346</u>
	<u>\$4,645</u>	<u>\$5,241</u>
<b>GENERAL LONG-TERM DEBT PAYABLE</b>		
General obligation bonds payable	<u>\$2,845</u>	<u>\$3,895</u>
Other general obligation debt payable:		
Capitalized equipment leases payable	546	646
Land purchase contracts payable:		
Parksites and playground land	60	117
Golf course and parksite land	550	583
Other lease-purchase agreements	<u>644</u>	
Total other general obligation debt payable	<u>1,800</u>	<u>1,346</u>
	<u>\$4,645</u>	<u>\$5,241</u>

# CITY OF ANAHEIM

## STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT YEAR ENDED JUNE 30, 1980

(In thousands)

	Balance At July 1, 1979	Issuance of Debt	Debt Retirement	Debt Service Fund Operations	Balance At June 30, 1980
<b>AMOUNTS AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT</b>					
General obligation bonds:					
Amount available in Debt Service Fund	\$ 446			\$133	\$ 579
Amount to be provided	<u>3,449</u>		<u>(\$1,050)</u>	<u>(133)</u>	<u>2,266</u>
Total general obligation bonds	<u>3,895</u>		<u>(1,050)</u>		<u>2,845</u>
Other general obligation debt:					
Amount available in Parksites and Playground Fund	117		(53)		64
Amount to be provided	<u>1,229</u>	<u>\$ 781</u>	<u>(274)</u>		<u>1,736</u>
Total other general obligation debt	<u>1,346</u>	<u>781</u>	<u>(327)</u>		<u>1,800</u>
	<u>\$5,241</u>	<u>\$781</u>	<u>(\$1,377)</u>		<u>\$4,645</u>
<b>GENERAL LONG-TERM DEBT PAYABLE</b>					
General obligation bonds payable	<u>\$3,895</u>		<u>(\$1,050)</u>		<u>\$2,845</u>
Other general obligation debt payable:					
Capitalized equipment leases payable	646	\$137	(237)		546
Land purchase contracts payable:					
Parksites and playground land	117		(57)		60
Golf course and parksite land	<u>583</u>		<u>(33)</u>		<u>550</u>
Other lease-purchase agreements		<u>644</u>			<u>644</u>
	<u>1,346</u>	<u>781</u>	<u>(327)</u>		<u>1,800</u>
Total other general obligation debt payable	<u>\$5,241</u>	<u>\$ 781</u>	<u>(\$1,377)</u>		<u>\$4,645</u>

**CITY OF ANAHEIM**  
**COMBINED SCHEDULE OF INVESTMENTS—ALL FUNDS**  
**JUNE 30, 1980**

Description	Interest Rates	Amount
Time Certificates of Deposit	8.00% to 17.50%	\$9,925,000
Bankers Acceptance Notes, Foreign	8.40% to 18.10%	9,534,615
Negotiable Certificates of Deposit	9.70% to 12.00%	6,010,578
U.S. Treasury Notes	8.875% to 15.00%	5,477,516
Federal Farm Credit Bank Notes	9.10% to 15.35%	5,000,000
Federal National Mortgage Association	8.40% to 11.70%	3,981,521
Government National Mortgage Association	8.75% to 9.50%	3,909,701
Federal Home Loan Banks	9.55% to 10.45%	2,986,753
Reverse Repurchase Agreements	16.45%	(2,890,333)
U.S. Treasury Bills	6.88% to 14.08%	2,800,718
Bankers Acceptance Notes, Domestic	8.20% to 9.15%	1,982,340
Federal Home Loan Bank Discount Notes	14.125%	897,986
Federal Land Bank Bonds	8.85%	499,955
Passbook Savings Account	5.25%	412
Total investments		50,116,762
Cash invested by fiscal agents and in banks, less warrants outstanding		<u>23,322,238</u>
Total cash and investments		<u>\$73,439,000</u>

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STATISTICAL SECTION



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# CITY OF ANAHEIM

## SCHEDULE OF INSURANCE IN FORCE

JUNE 30, 1980

Name of Company	Policy Number	Expiration Date	Type of Coverage	Liability Limits
<b>Property</b>				
Mission Insurance Co.	MS 014109	January 1, 1981	All Risk, including earthquake and rental on Stadium and Convention Center	\$15M Deductible — 10% Earthquake \$100,000 all other
American Protection Insurance through Kemper Group	OZF 003353	January 1, 1983	Fire and Extended Coverage	\$137,681,990 excess \$15M
American Protection Insurance through Kemper Group	OZF 003355	January 1, 1983	Rental and Earthquake on Stadium and Convention Center	\$10M part of \$15M excess \$15M Deductible — 10% Earthquake \$100 all other
Allianz Insurance Co.	IM5 011060	January 1, 1983	Rental and Earthquake on Stadium and Convention Center	\$5M part of \$15M excess \$15M
Appalachian Insurance Company	C4603	February 14, 1981	All risk on personal property data processing hardware, software and extra expense	\$2,250,000 on equipment \$340,000 extra expense Deductible—\$100,000
<b>Bonds</b>				
Firemen's Insurance Co. of Newark, New Jersey	2104206	November 22, 1981	Public Official Bond (Director of Finance)	\$100,000
Firemen's Insurance Co. of Newark, New Jersey	2104207	November 22, 1981	Public Official Bond (City Treasurer)	\$100,000
Continental Insurance Co.	2104301	December 20, 1980	Employee's Blanket Bond Honesty; covers sharing agreement with County of Orange	\$2,500
Continental Insurance Co.	2104208	November 22, 1981	Employees' Blanket Bond Honesty and Faithful Performance	\$100,000 faithful \$100,000 honesty
Continental Insurance Co.	2104209	November 22, 1981	Employees' Blanket Bond Honesty only	\$900,000
<b>Worker's Compensation</b>				
Argonaut Insurance Co.	CC 20375100272	October 1, 1980	CETA Employees Only	Statutory
Employers Reinsurance	C 21991	November 1, 1980	CITY Employees	\$2M excess \$500,000 SIR Deductible — \$500,000
<b>Liability</b>				
Admiral Insurance Co.	9CM0835	September 1, 1982	Excess Liability (Public liability, auto and E & O) except dams and aircraft	\$500,000 excess \$500,000 SIR Deductible — \$500,000
Transcontinental	RDX 1773021	September 1, 1980	Excess Liability (Public liability, auto and E & O) except dams and aircraft	\$4M excess \$1M
Transcontinental	RDX 1773022	September 1, 1980	Excess Liability (Public liability, auto and E & O) except dams and aircraft	\$5M excess \$5M
Associated International	AEL 051027	September 1, 1980	Excess Liability (Public liability, auto and E & O) including dams, excluding aircraft	\$8M part of \$10M excess \$10M

(continued)

# CITY OF ANAHEIM

## SCHEDULE OF INSURANCE IN FORCE

JUNE 30, 1980

(continued)

Name of Company	Policy Number	Expiration Date	Type of Coverage	Liability Limits
Allianz	AU5003089	September 1, 1980	Excess Liability (Public liability, auto and E & O) including dams, excluding aircraft	\$2M part of \$10M excess \$10M
Forum Insurance Co.	PO 22091	September 1, 1980	Public Officials E & O	\$1M excess \$10,000 Deductible — \$10,000
Great Atlantic Insurance Co.	PL 0027	July 1, 1981	Law Enforcement Officers Comprehensive liability	\$500,000 CSL
California Union	ZCG 003183	September 1, 1980	Dams and Reservoirs	\$500,000 part of \$1M excess \$25,000 Deductible — \$25,000
INSCO Limited	MLI 1112	September 1, 1980	Dams and Reservoirs	\$200,000 part of \$1M excess \$25,000
Allianz	AD 5004501	September 1, 1980	Dams and Reservoirs	\$300,000 part of \$1M excess \$25,000
California Union	ZCX 003799	September 1, 1980	Dams and Reservoirs	\$3,850,000 part of \$9M excess \$1M
Allianz	AD 5004502	September 1, 1980	Dams and Reservoirs	\$3,200,000 part of \$9M excess \$1M
Pinetop	MLP 102554	September 1, 1980	Dams and Reservoirs	\$750,000 part of \$9M excess \$1M
Insurance of North America	XPL 43462	September 1, 1980	Dams and Reservoirs	\$496,650 part of \$9M excess \$1M
American Universal	AXTPL 6981	September 1, 1980	Dams and Reservoirs	\$234,450 part of \$9M excess \$1M
National Union	1224757	September 1, 1980	Dams and Reservoirs	\$468,900 part of \$9M excess \$1M
National Union through Southeastern Aviation	AV 979 0336	June 15, 1981	Aircraft Liability	\$10M
National Union through Southeastern Aviation	AP 634 6307	June 15, 1981	Police Heliport	\$10M
The Insurance Co. of the State of Pennsylvania — through Southeastern Aviation	AX 635 0308	June 15, 1981	Excess Aircraft and Heliport Liability	\$10M

Source: City Manager's Office

# CITY OF ANAHEIM

## GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION

### LAST TEN FISCAL YEARS

(In thousands)

Fiscal Year	General Government	Non-departmental	Public Safety	Public Works	Culture and Recreation	Debt Service	Total
1970-71	\$2,265	\$1,985	\$ 6,354	\$ 5,635	\$2,491	\$1,769	\$20,499
1971-72	2,466	4,413	6,822	6,290	3,062	1,728	24,781
1972-73	2,957	1,853	9,517	7,627	3,312	1,688	26,954
1973-74	3,261	2,045	10,840	8,261	3,899	1,598	29,904
1974-75	3,777	2,341	13,258	8,894	4,868	1,565	34,703
1975-76	4,157	1,748	14,940	9,718	6,215	1,354	38,132
1976-77	5,322	6,331	16,419	11,897	7,052	1,318	48,339
1977-78	5,671	6,357	19,609	16,201	7,810	1,241	56,889
1978-79	6,892	5,171	21,476	30,126	6,860	1,206	71,731
1979-80	7,262	2,822	23,949	35,195	7,270	1,175	77,673

NOTE: Includes all governmental fund types.

Source: City Finance Department.

## GENERAL REVENUE BY SOURCE

### LAST TEN FISCAL YEARS

(In thousands)

Fiscal Year	Taxes	Licenses Fees and Permits	Fines Forfeits and Penalties	Inter-governmental Revenue	Charges for Service	Miscellaneous Revenue	Total
1970-71	\$10,866	\$ 442	\$ 364	\$ 4,020	\$1,853	\$1,094	\$18,639
1971-72	11,817	512	350	4,848	1,097	879	19,503
1972-73	13,009	573	397	5,937	2,336	886	23,138
1973-74	14,014	772	474	6,817	2,786	1,542	26,405
1974-75	15,404	601	578	8,311	2,737	1,773	29,404
1975-76	16,892	919	671	11,538	3,037	1,528	34,585
1976-77	18,154	3,657	669	14,594	3,970	688	41,732
1977-78	21,047	3,938	867	26,286	4,542	2,804	59,484
1978-79	20,188	3,178	1,018	23,943	6,836	3,424	58,587
1979-80	23,026	3,834	1,663	28,090	7,857	4,281	68,751

NOTE: Includes all governmental fund types.

Source: City Finance Department.

## CITY OF ANAHEIM

### ASSESSED AND ESTIMATED ACTUAL VALUES OF ALL CITY PROPERTY LAST TEN FISCAL YEARS

Fiscal Year	Common Property	Public Utility	Unsecured Valuation	Total Assessed Valuation	Estimated Full Market Valuation	Percent Increase
1970-71	\$ 427,533,669	\$27,975,480	\$ 66,350,962	\$ 521,860,111	\$2,065,782,000	17%
1971-72	445,324,117	27,386,010	72,664,041	545,374,168	2,166,388,000	5
1972-73	493,884,693	30,041,990	84,172,349	608,099,032	2,423,495,000	12
1973-74	540,798,280	30,994,500	93,682,570	665,475,350	2,661,901,000	10
1974-75	598,245,020	31,998,970	99,637,010	729,881,000	2,919,524,000	10
1975-76	642,440,520	30,092,076	120,583,198	793,115,794	3,172,463,000	9
1976-77	749,555,690	32,405,796	115,598,274	897,559,760	3,590,239,000	13
1977-78	879,301,410	35,510,596	127,462,798	1,042,274,804	4,169,099,000	16
1978-79	903,685,050	37,739,336	146,627,303	1,088,051,689	4,352,207,000	4
1979-80	1,031,446,820	36,319,646	163,125,078	1,230,891,544	4,923,566,000	13

Source: Orange County Assessor's Office.

### CURRENT TAX LEVIES AND TAX COLLECTIONS LAST TEN FISCAL YEARS

Fiscal Year	Total Current Levy	Total Current Collection	Percent of Levy Collected
1970-71	5,180,064	4,992,935	96.4%
1971-72	5,418,580	5,336,373	98.5
1972-73	6,049,488	5,900,915	97.5
1973-74	6,115,299	5,879,795	96.1
1974-75	6,642,416	6,359,885	95.7
1975-76	7,378,264	6,934,601	94.0
1976-77	7,751,993	7,482,151	96.5
1977-78	8,384,523	8,232,390	98.2
1978-79	5,359,430	4,952,832	92.4
1979-80	5,799,946	5,439,736	93.8

Source: City Finance Department.



# CITY OF ANAHEIM

## SCHEDULE OF DIRECT AND OVERLAPPING BONDED DEBT

Government	% Applicable	June 30, 1980 Bonded Debt
Orange County	10.525%	\$ 362,060†
Orange County Building Authorities	10.525	2,166,202
Orange County Flood Control	10.525	1,843,980
Metropolitan Water District	2.000	10,137,260
County Sanitation District No. 2 (Various Issues)	34.251-34.270	1,097,821
County Sanitation District No. 3	9.309	454,651
North Orange County Community College District	50.537	1,440,304
Fullerton Community College & Union High School Districts	0.263	12,187
Anaheim Union High School District (Various Issues)	62.847-62.869	16,407,486
Orange Unified School District (Various Issues)	17.699-18.373	3,385,286
Placentia Unified School District (Various Issues)	29.066-30.160	5,554,101
Anaheim School District (Various Issues)	99.493-99.498	1,810,862
Centralia School District (Various Issues)	14.419-14.606	184,107
Magnolia School District	65.675	19,702
Savanna School District	46.583	271,578
Other School Districts	Various	62,864
City of Anaheim	100.	2,845,000
City of Anaheim Building Authorities	100.	71,035,000*
Municipal Water District of Orange County Water Facilities Corp.	11.876	9,429,544
Other Special Districts	Various	36,597
<b>TOTAL GROSS DIRECT AND OVERLAPPING BONDED DEBT</b>		<b>\$128,556,592‡</b>
Less: City of Anaheim water and electric bonds (100% self-supporting)		1,684,915
Water Facilities Corp. (paid from water charges)		9,429,544
Convention Center Bonds (Series A, B & C 100% self-supporting)		26,790,000
Stadium, Inc. (100% self-supporting)		44,245,000
<b>TOTAL NET DIRECT AND OVERLAPPING BONDED DEBT</b>		<b>\$ 46,407,133</b>

†Excludes share of Orange County lease-purchase obligations.

\*Excludes \$25,655,000 Anaheim Community Center Authority Bonds sold October 21, 1980.

‡Excludes revenue and tax allocation bonds.

### SHARE OF AUTHORIZED AND UNSOLD BONDS:

Metropolitan Water District .....	\$7,300,000
Placentia Unified School District .....	\$5,525,447
Centralia School District .....	\$ 249,449

STATE SCHOOL BUILDING AID REPAYABLE AS OF JUNE 30, 1980: \$31,356,346

Source: California Municipal Statistics, Inc.

## CITY OF ANAHEIM

### SCHEDULE OF NET DEBT RATIOS

Fiscal Year	Net General Bonded Debt	Ratio to Assessed Valuation	Net Bonded Debt	Net Bonded Debt Per Capita
1977-78	\$2,031,772	0.19%	\$69,228,375	\$338.03
1978-79	1,597,774	0.15	52,487,662	251.74
1979-80	1,160,085	0.09	46,407,133	219.21

Note: Information prior to 1977-78 is not available.

Source: City Finance Department and California Municipal Statistics, Inc.

### STATEMENT OF LEGAL DEBT MARGIN

JUNE 30, 1980

Assessed Valuation	<u>\$1,230,891,544</u>
Charter Debt Limit 15% of Assessed Valuation	\$ 184,633,732
Amount of Debt Applicable to Limit	<u>2,845,000</u>
Legal Debt Margin	<u>\$ 181,788,732</u>
Percent of Charter Debt Limit Authorized	<u>1.54%</u>

Source: City Finance Department.

# CITY OF ANAHEIM

## PROPERTY TAX RATES — ALL OVERLAPPING GOVERNMENTS LAST TEN FISCAL YEARS

Fiscal Year	Basic County, City, School Levy	City	Orange County	School Districts	County Sanitation District	County Flood Control	Metropolitan Water District	Cemetery District	County Harbor District	County Water District	Total
1970-71	—	1.0500	1.7160	6.5633	.4256	.2505	.1700	.0082	.0483	.0800	10.3119
1971-72	—	1.0500	2.0688	6.5185	.4255	.2481	.1700	.0025	.1247	.0800	10.6881
1972-73	—	1.0500	2.1950	6.6102	.4254	.2395	.1500	.0042	.0083	.0800	10.7626
1973-74	—	1.0500	1.7344	6.3384	.4206	.2332	.1400	.0042	.2000	.0700	10.1908
1974-75	—	1.0500	1.6582	6.1420	.3825	.2222	.1400	.0042	.1843	.0700	9.8534
1975-76	—	1.0500	1.6875	6.1294	.3793	.2169	.1300	.0074	.1091	.0700	9.7796
1976-77	—	.9500	1.4854	5.7992	.3467	.1872	.1200	.0048	.1979	.0800	9.1712
1977-78	—	.8800	1.3761	5.8589	.2988	.1888	.2000	.0059	.1659	.0800	9.0544
1978-79	4.0000	.1470	.0032	.5312	.0215	.0171	.1000	—	—	—	4.8200
1979-80	4.0000	.0950	.0028	.4640	.0240	.0146	.1000	—	—	—	4.7004

Source: Orange County Auditor/Controller's Office.

## RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES\* LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures*	Ratio of Debt Service to General Expenditures(%)
1970-71	\$1,310,000	\$459,033	\$1,769,033	\$20,499,000	8.6%
1971-72	1,310,000	418,448	1,728,448	24,781,000	7.0
1972-73	1,310,000	377,863	1,687,863	26,954,000	6.3
1973-74	1,260,000	337,840	1,597,840	29,904,000	5.3
1974-75	1,260,000	301,880	1,561,880	34,703,000	4.5
1975-76	1,085,000	265,920	1,350,920	38,132,000	3.5
1976-77	1,085,000	230,398	1,315,398	48,339,000	2.7
1977-78	1,045,000	194,435	1,239,435	56,889,000	2.2
1978-79	1,045,000	159,007	1,204,007	71,731,000	1.7
1979-80	1,050,000	123,580	1,173,580	77,673,000	1.5

\*Note: Includes all governmental fund types.

Source: City Finance Department.

# CITY OF ANAHEIM

## SCHEDULE OF REVENUE BOND COVERAGE WATER UTILITY FUND

	Gross Revenue	Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1971-72	\$4,883,000	\$1,881,000	\$3,002,000		\$ 51,671	\$ 51,671	58.1
1972-73	4,994,000	2,816,000	2,178,000	\$ 85,000	100,973	185,973	11.7
1973-74	5,926,000	3,330,000	2,596,000	90,000	95,723	185,723	14.0
1974-75	5,903,000	4,092,000	1,811,000	95,000	90,173	185,173	9.8
1975-76	6,914,000	4,961,000	1,953,000	100,000	84,323	184,323	10.6
1976-77	7,691,000	5,317,000	2,374,000	110,000	78,023	188,023	12.6
1977-78	6,113,000	5,282,000	831,000	115,000	71,272	186,272	4.5
1978-79	7,714,000	6,162,000	1,552,000	120,000	65,183	185,183	8.4
1979-80	8,985,000	7,128,000	1,857,000	130,000	59,623	189,623	9.8

Source: City Utilities Department.

## SCHEDULE OF REVENUE BOND COVERAGE ELECTRIC UTILITY FUND

	Gross Revenue	Expenses	Net Revenue Available for Debt Service	Debt Service Requirements (excluding Subordinated Bonds)			Coverage
				Principal	Interest	Total	
1972-73	\$20,495,000	\$12,327,000	\$ 8,168,000		\$ 324,488	\$ 324,488	25.2
1973-74	30,732,000	19,797,000	10,935,000	\$ 200,000	425,650	625,650	17.5
1974-75	43,999,000	35,871,000	8,128,000	225,000	410,775	635,775	12.8
1975-76	49,293,000	43,215,000	6,078,000	250,000	394,150	644,150	9.4
1976-77	54,666,000	50,305,000	4,361,000	325,000	746,625	1,071,625	4.1
1977-78	65,299,000	56,405,000	8,894,000	350,000	722,250	1,072,250	8.3
1978-79	72,042,000	64,891,000	7,151,000	375,000	697,000	1,072,000	6.7
1979-80	92,554,000	78,231,000	14,323,000	400,000	668,875	1,068,875	13.4

Source: City Utilities Department.

# CITY OF ANAHEIM

## DEMOGRAPHIC STATISTICS

Year	City of Anaheim		Average Annual Population Percent Change	Orange County Population	City Population Percent of County	Rank in Size of California Cities
	Square Miles	Population				
1900	3.70	1,456		19,696	7.4%	51
1910	3.70	2,628	8.1%	34,436	7.6	66
1920	3.70	5,526	11.0	61,375	9.0	42
1930	3.70	10,995	9.9	118,674	9.3	44
1940	3.70	11,031	—	130,760	8.4	Not Available
1950	4.40	14,556	3.2	216,224	6.7	68
1960	27.34	104,184	61.6	703,925	14.8	12
1970	33.10	166,701	6.0	1,420,386	11.7	8
1973	37.98	186,200	3.9	1,584,259	11.8	8
1974	38.62	187,400	0.6	1,646,314	11.4	8
1975	38.84	191,800	2.3	1,684,462	11.4	8
1976	38.97	196,400	2.4	1,722,100	11.4	8
1977	39.40	200,100	1.9	1,768,000	11.3	8
1978	39.95	204,800	2.3	1,808,200	11.3	8
1979	42.04	208,500	1.8	1,851,000	11.3	8
1980	42.05	211,700	1.5	1,896,200	11.2	8

Source: U.S. Bureau of the Census, California Department of Finance, City Planning Department.



# CITY OF ANAHEIM

## CONSTRUCTION ACTIVITY LAST TEN FISCAL YEARS

Fiscal Year	Number of Building Permits Issued	Percent Change	Estimated Valuation	Percent Change
1970-71	4,079		\$141,078,552	
1971-72	4,804	18%	87,959,670	(38%)
1972-73	5,533	15	74,556,557	(15)
1973-74	4,787	(13)	113,462,272	52
1974-75	4,593	(4)	78,436,011	(31)
1975-76	6,002	31	148,692,887	90
1976-77	6,279	5	224,385,885	51
1977-78	7,268	16	216,367,949	(4)
1978-79	4,227	(42)	112,161,104	(48)
1979-80	4,270	1	187,893,618	68

Source: Building Inspection Division of City Public Works Department.

## PRINCIPAL TAXPAYERS

Taxpayer	Product	Employees	1979-80 Assessed Valuations for Revenue Purposes	Percent of 1979-80 Total Assessed Valuation
Disneyland Amusement Park	Entertainment	6,000	\$34,768,680	2.83%
Rockwell International Corp.	Autonetics	8,000	32,964,640	2.68
Disneyland Hotel	Hotel	1,400	15,061,040	1.22
General Motors Corp. (Delco-Remy Division)	Batteries	475	8,486,370	0.69
Northrop Corporation	Aerospace Electronics	1,800	6,928,555	0.56
Kwikset Division of Emhart Industries	Locksets	1,800	6,674,685	0.54
California Computer Products, Inc.	Computer Peripherals	800	6,109,270	0.50
Interstate Electronics Corp. Division of A-T-O, Inc.	Electronics	1,700	3,560,260	0.29
Monsanto Plastic and Resins Co.	Plastic Containers, Film and Sheeting	350	3,213,520	0.26
			<u>\$117,767,020</u>	<u>9.57%</u>

Source: Orange County Assessor's Office and "Orange County Business," February/March, 1980.

## CITY OF ANAHEIM

### MISCELLANEOUS STATISTICAL INFORMATION

Founded	— October 5, 1857
Charter City	— January 14, 1965
Government	— Council-Manager Form
Municipal Water Plant	— 51,600,000 Gallons Daily Average Distributed Production 78,200,000 Gallons Maximum Daily Distribution 5,748 Hydrants 93,461 Gallons per Minute; Plant Capacity 624 Miles of Mains 49,083 Customers
Municipal Electric Plant	— 82,571 Customers 1211 Miles of Circuit Line 734,000 KVA Distribution Transformer Capacity Installed
Police Protection	— 1 Station 424 Regular Employees 34 Part-time Employees 62 Crossing Guards and Traffic Controllers
Fire Protection	— 9 Stations 223 Regular Employees 9 Part-time Employees

Source: City Finance and Utilities Departments.