

October 2, 2012

DRAFT SUMMARY OF INFORMATION COLLECTION REQUEST

Title: 10 CFR Part 140, "Financial Protection Requirements and Indemnity Agreements"

Current Burden/Responses: 1,307 hours/151 responses

Proposed Burden/Responses: 8 hours/1.67 responses

Burden Attributable to Third Party Collections: n/a

Frequency of Response: On occasion

Number of Respondents: 1

Reasons for Changes in Burden/Responses:

The burden for this collection has decreased from 1,307 hours and 151 responses to 8 hours and 1.67 responses, a decrease of 1,299 hours and 149.3 responses. The significant reduction in the number of respondents and responses is due to the correction of the method used to determine the number of respondents for each requirement. The previous renewal included the number of respondents to whom each requirement could potentially apply (91 total respondents), whether or not those respondents would be providing a report to the NRC during the clearance period. The current submission includes only the actual expected respondents and responses during this clearance period (a total of 3 respondents over the course of the 3 year clearance period).

The largest reduction is due to the removal of 75 responses and 600 hours under section 140.21. No licensees are providing annual evidence of financial protection under 140.21 (a) – (e); rather, the NRC is assured of their financial protection under a bond not requiring annual submission as allowed in 140.21(f).

Although there is an increase in the fee rate from \$238 to \$274 per hour the reduction in the overall burden projection results in a significant reduction in cost from the previous cycle.

Level of Concurrence: Branch Chief
Financial Analysis and International Projects Branch,
Division of Inspection and Regional Support
Office of Nuclear Reactor Regulation

Recordkeeping Requirements in Accordance with the Retention Periods for Records Rule
There are no recordkeeping requirements.

Abstract:

10 CFR Part 140 of the NRC's regulations specifies information to be submitted by licensees to enable the NRC to assess (a) the financial protection required of licensees and for the indemnification and limitation of liability of certain licensees and other persons pursuant to Section 170 of the Atomic Energy Act of 1954, as amended, and (b) the liability insurance required of uranium enrichment facility licensees pursuant to Section 193 of the Atomic Energy Act of 1954, as amended.

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